



GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

PRESS RELEASE

Consolidated Financials for Q3 FY21 and 9M FY21 Results

- Total booking value stood at INR 1,488 crore (25% YoY growth) and INR 4,093 crore (16% YoY growth) for Q3 FY21 and 9M FY21, respectively
- Construction worker strength stood at 124% of pre-Covid levels
- Ranked #1 amongst listed global residential developers by the Global Real Estate Sustainability Benchmark (GRESB) in the 2020 GRESB Real Estate Assessment report
- Net Profit stood at INR 14 crore for Q3 FY21
- Added 2 new projects with a saleable area of ~4.0 million sq. ft.

Mumbai, February 04, 2021: Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the third quarter ended December 31, 2020.

CORPORATE HIGHLIGHTS:

Sales Highlights

- Q3 FY21 witnessed total booking value growth of 25% to INR 1,488 crore and total booking volume growth of 51% to 2.40 million sq. ft.
- 9M FY21 witnessed a total booking value of INR 4,093 crore and total booking volume of 6.64 million sq. ft. representing a growth of 16% in booking value and 28% in booking volume.

Business Development

Added 2 new projects with saleable area of ~4.1 million sq. ft. in Q3 FY21

Sarjapur, Bangalore

- The project is an outright purchase of land in Sarjapur, Bangalore which has established itself as one of the most preferred residential locations with good connectivity to the Outer Ring Road and several other key hubs of Bangalore
- Spread across 15 acres, this project will offer approximately 1.6 million sq. ft. of saleable area comprising of residential apartments of various configurations
- It is a 100% owned project

Whitefield, Bangalore

- The project is an outright purchase of land in Whitefield, Bangalore which is the largest commercial and residential real estate micro market in Bangalore and the land is situated near the proposed metro line connecting Whitefield to Hopefarm Junction
- Spread across approximately 18 acres, this project will offer approximately 2.5 million sq. ft. of saleable area comprising of residential apartments of various configurations
- It is a 100% owned project and 5.4% area share to landlord

Other Highlights

- Delivered ~1.3 million sq. ft. across 2 cities in Q3 FY21
- Ranked #1 amongst listed global residential developers by the Global Real Estate Sustainability Benchmark (GRESB) in the 2020 GRESB Real Estate Assessment report
- 19 awards received in Q3 FY21

Commenting on the performance of Q3 FY2021, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:

“The real estate sector has recovered from the initial impact of the pandemic. Government action to reduce stamp duties and premiums in Maharashtra combined with a higher intent towards home ownership as a result of the pandemic have helped drive a turnaround in sentiment towards residential real estate. We are pleased to see construction levels and cash flows at GPL normalize in the third quarter. With a large number of new project launches planned for the fourth quarter, we expect to end the year on a strong note and enter the new financial year with strong momentum.”

Financial Overview (Consolidated)

Q3 FY21 performance overview compared with Q3 FY20

- Total Income stood at INR 306 crore as compared to INR 491 crore
- EBITDA stood at INR 81 crore as compared to INR 151 crore
- Net profit stood at INR 14 crore as compared to INR 47 crore
- EPS[#] amounted to INR 0.57 as compared to INR 1.85

[#]not annualised

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About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 123-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability.

In recent years, Godrej Properties has received over 250 awards and recognitions, including the recognition by the Global Real Estate Sustainability Benchmark (GRESB) 2020 as the Real Estate Development Sector Leader Globally and in Asia for listed residential real estate, the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

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