



GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

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PRESS RELEASE

Consolidated Financials for Q3 FY22 and 9M FY22 Results

- Net Profit grew by 171% YoY to INR 39 crore for Q3 FY22
- Total booking value stood at INR 1,541 crore (4% YoY growth) and INR 4,613 crore (13% YoY growth) for Q3 FY22 and 9M FY22, respectively
- Added 3 new projects with a saleable area of ~2.4 million sq. ft.
- Construction worker strength stood at 143% of pre-Covid levels

Mumbai, February 03, 2022: Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the third quarter ended December 31, 2021.

CORPORATE HIGHLIGHTS:

Sales Highlights

- Q3 FY22 witnessed a total booking value of INR 1,541 crore and total booking volume of 2.22 million sq. ft. as compared to total booking value of INR 1,488 and total booking volume of 2.40 million sq. ft. in Q3 FY21.
- 9M FY22 witnessed a total booking value of INR 4,613 crore and total booking volume of 6.60 million sq. ft. as compared to total booking value of INR 4,093 crore and total booking volume of 6.64 million sq. ft. in 9M FY21.

Business Development

Added 3 new projects with saleable area of ~2.4 million sq. ft. in Q3 FY22

Sarjapur 5, Bangalore

- The project is an outright purchase of land in Sarjapur, Bangalore which has established itself as one of the most preferred residential locations with excellent connectivity to the IT/ITES belt at Bellandur on Outer Ring Road and several key hubs of the city
- Spread across approximately 16 acres, this project will offer approximately 1.5 million sq. ft. of saleable area comprising of residential apartments of various configurations
- The expected revenue potential from the project is approximately INR 900 crore
- It is a 100% owned project

Connaught Place, NCR

- The project is a joint venture with TDI group to develop an ultra-luxury residential project in Connaught Place, one of the most premium location within the Central Business District of New Delhi
- The project is estimated to have a developable potential of approximately 0.13 million sq. ft. of saleable area comprising primarily of residential apartments of various configurations
- The expected revenue potential from the project is approximately INR 650 crore
- GPL's economic interest is 10% of revenue as DM fee and 50% of profit

Project under Commercial Platform:**Yerwada, Pune**

- GPL has bought a 20% stake in a company to develop a commercial project with Godrej Fund Management under its commercial platform
- The project offers 0.80 million sq. ft. of leasable area
- GPL's economic interest is 20% equity in project specific company

Other Highlights

- Delivered ~0.08 million sq. ft. in MMR in Q3 FY22
- 26 awards received in Q3 FY22

Commenting on the performance of Q3 FY2022, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:

“It is encouraging to see that the real estate sector in India has continued to strengthen despite the challenges of the third wave. Our own sales were muted in the third quarter due to several planned launches seeing minor delays, but we believe the current quarter will be our best ever for residential sales. We are also focused on adding several exciting new projects to our portfolio, which will set us up well for a very strong FY23.”

Financial Overview (Consolidated)

Q3 FY22 performance overview compared with Q3 FY21

- Total Income* grew by 30% YoY to INR 399 crore as compared to INR 306 crore
- EBITDA grew by 42% YoY to INR 115 crore as compared to INR 81 crore
- Net profit grew by 171% to INR 39 crore as compared to INR 14 crore
- EPS[#] amounted to INR 1.40 as compared to INR 0.57

*Total Income = Revenue from Operations + Other Income + Share of profit/loss in Joint Venture

[#]not annualised

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About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 125-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020 and again in 2021, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 300 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

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