



## **GODREJ PROPERTIES LIMITED**

**Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli, Mumbai – 400 079**

### **PRESS RELEASE**

#### **Q1 FY16 Results**

- **Highest ever sales in a single quarter - booking value of INR 1,251 Cr**
- **Highest ever deliveries in a single quarter - 1.72 million sq. ft. across 4 cities**
- **Net profit increases 21% YoY to INR 55 Cr**

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**Mumbai, August 04 2015:** Godrej Properties Limited (GPL), a leading national real estate developer, today announced its financial results for the first quarter ended June 30, 2015.

### **CORPORATE HIGHLIGHTS:**

#### **Business Development Highlights**

Added 2 new projects with ~1.75 million sq. ft. of saleable area in Q1 FY16

- **Doddaballapur, Bangalore**
  - Added GPL's eighth project in Bangalore with 0.75 million sq. ft. of saleable area
- **Kanakpura, Bangalore**
  - Added GPL's fourth project under the Residential Investment Platform with ~1 million sq. ft. of saleable area
  - GPL in partnership with APG anchored investment platform has bought a land parcel measuring ~18 acres

## **Sales Highlights**

Highest ever value of bookings in a single quarter

- Q1 FY2016 witnessed total booking value of INR 1,251 crore and total booking volume of 1,321,385 sq. ft. as compared to total booking value of INR 824 crore and total booking volume of 1,091,603 sq. ft. in Q1 FY2015
- Residential projects recorded booking value of INR 1,247 crore and booking volume of 1,311,975 sq. ft. in Q1 FY16

## **Construction Highlights**

Highest ever delivery in a single quarter - delivered 1.72 million sq. ft. across 4 cities

- Delivered 912 units measuring 1 million sq. ft. at Godrej Garden City, Ahmedabad
- Delivered 84 units measuring 0.11 million sq. ft. at Godrej Horizon, Pune
- Delivered 33 villas measuring 0.11 million sq. ft. at Godrej Gold County, Bangalore
- Delivered 0.5 million sq. ft. commercial space at Godrej Eternia, Chandigarh

**Commenting on the financial performance of Q1 FY2016, Mr. Pirojsha Godrej, Managing Director & CEO Godrej Properties Limited, said:**

*"I am happy to note that GPL in Q1 FY16 has started the year on a strong note by registering its highest ever quarterly sales and highest ever deliveries in a single quarter. Our sales in the first quarter grew by 52% year-on-year and 192% quarter-on-quarter. We look forward to building on this momentum in the year ahead."*

## **Financial Overview (Consolidated)**

### **Q1 FY2016 performance overview compared with Q1 FY2015**

- Total income stood at INR 263 crore compared to INR 363 crore
- EBITDA increased by 7% to INR 81 crore from INR 75 crore
- Net profit increased by 21% to INR 55 crore from INR 46 crore
- EPS\* amounted to INR 2.76 as compared to INR 2.29

**\*Not annualised**

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**About Godrej Properties Limited:**

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 - year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10.25 million square meters (110.30 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the “Most Reliable Builder for 2014” at the CNBC AWAAZ Real Estate Awards 2014, “Innovation Leader in Real Estate” award at the NDTV Property Awards 2014 and “Popular Choice - Developer of the Year” award by ET NOW in 2013.

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