



## **GODREJ PROPERTIES LIMITED**

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

### **PRESS RELEASE**

#### **Q1 FY17 Results**

- Total Revenue increased 45% YoY to INR 333 crore
  - Net Profit increased 9% YoY to INR 43 crore
  - Delivered 1.94 million sq. ft.
  - Godrej BKC received occupation certificate
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**Mumbai, August 09, 2016:** Godrej Properties Limited (GPL), a leading national real estate developer, today announced its financial results for the first quarter ended June 30, 2016.

### **CORPORATE HIGHLIGHTS:**

#### **Business Development**

Added 2 new projects with 13 million sq. ft. of saleable area in Q1 FY17

##### **Sector 27, Greater Noida**

- Marks GPL's entry in the Greater Noida market
- GPL's seventh project in NCR with 4 million sq. ft. of saleable area
- Will be developed as a modern residential township

##### **Sarjapur, Bengaluru**

- Entered into a development management agreement to develop a 100 acre residential township with Godrej Agrovet
- Proposed township has a developable potential of up to 9 million sq. ft.
- Well connected to key IT Hubs of Whitefield, Sarjapur Road, Outer Ring Road and Electronic City

## **Sales Highlights**

- Q1 FY2017 witnessed total booking value of INR 387 crore and total booking volume of 592,715 sq. ft. as compared to total booking value of INR 1,251 crore and total booking volume of 1,321,385 sq. ft. in Q1 FY16
- Residential projects recorded booking value of INR 312 crore and booking volume of 549,720 sq. ft. in Q1 FY17
- Commercial projects recorded booking value of INR 75 crore and booking volume of 42,995 sq. ft. in Q1 FY17

Excellent response to new project launch

- Sold 187 apartments with total sales of 263,198 sq. ft. at an average price of ~INR 4,900 per sq. ft. with a booking value of INR 128 crore at Godrej Eternity

## **Construction Highlights**

Delivered 1.94 million sq. ft. in Q1 FY17 which includes 1.28 million sq. ft. of commercial and 0.66 million sq. ft. of residential space across three cities

- Delivered 1.28 million sq. ft. at Godrej BKC, Mumbai
- Delivered 0.61 million sq. ft. at Godrej Garden City, Ahmedabad
- Delivered 0.05 million sq. ft. at Godrej Gold County, Bengaluru

## **Other Highlights**

- Godrej Avenues received IGBC Green Homes silver pre-certification
- 14 awards received in Q1 FY17

**Commenting on the performance of Q1 FY2017, Mr. Pirojsha Godrej, Managing Director & CEO Godrej Properties Limited, said:**

*"I am pleased to announce that we have achieved a couple of very important milestones in Q1 FY17. Our project Godrej BKC received its occupancy certificate. Additionally, we commenced construction on both phases of our flagship project, The Trees. After an excellent FY2016, we have made a steady beginning in Q1 FY2017. We expect to significantly ramp up sales in the months ahead."*

## **Financial Overview (Consolidated)**

### **Q1 FY2017 performance overview compared with Q1 FY2016**

- Total income increased by 45% to INR 333 crore compared to INR 230 crore
- EBITDA\* increased by 9% to INR 71 crore from INR 66 crore
- Net profit increased by 9% to INR 43 crore from INR 40 crore
- EPS<sup>#</sup> amounted to INR 2.03 as compared to INR 2.01

**Note:** All numbers as per Ind AS

**\*EBITDA = PBT + Interest + Depreciation + Share of profit from JV**

**<sup>#</sup>not annualised**

**About Godrej Properties Limited:**

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 119-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 11.89 million square meters (128 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 150 awards and recognitions, including the “Real Estate Company Of The Year” at the Construction Week India Awards 2015, ‘Golden Peacock Award for Sustainability’ for the year 2015 by Institute Of Directors (IOD), “Most Reliable Builder for 2014” at the CNBC AWAAZ Real Estate Awards 2014, “Innovation Leader in Real Estate” award at the NDTV Property Awards 2014 and “Popular Choice - Developer of the Year” award by ET NOW in 2013.

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