



## **GODREJ PROPERTIES LIMITED**

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

### **PRESS RELEASE**

#### **Q4 FY18 Results**

- 126% YoY growth in net profit in Q4 FY18
  - 210% YoY growth in the value of bookings in Q4 FY18
  - 79% YoY growth in revenue in Q4 FY18
  - Highest ever sales in a financial year by GPL - booking value of INR 5,083 crore is likely to be the highest booking value achieved by any publicly listed real estate developer in India in FY18
  - 152% YoY growth in the value of bookings in FY18
  - Sales of more than INR 1,000 Cr for the fourth consecutive quarter
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**Mumbai, May 04, 2018:** Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the fourth quarter ended March 31, 2018.

### **CORPORATE HIGHLIGHTS:**

#### **Sales Highlights**

- Q4 FY18 witnessed total booking value of INR 1,054 crore and total booking volume of 1.47 million sq. ft. as compared to total booking value of INR 340 crore and total booking volume of 0.59 million sq. ft. in Q4 FY17
- FY18 witnessed total booking value of INR 5,083 crore and total booking volume of 6.26 million sq. ft. as compared to total booking value of INR 2,020 crore and total booking volume of 3.11 million sq. ft. in Q4 FY17
- Sales in FY18 higher than in any other financial year

**Business Development**

Added 4 new projects with 6 million sq. ft. of saleable area in Q4 FY18

Devanahalli, North Bangalore

- Entered into a partnership to develop a 100 acres land parcel with saleable area of 2.15 million sq. ft. on NH-648 near Devanahalli Town in North Bangalore

Electronic City, South Bangalore

- Entered into a partnership to develop a modern residential housing project of ~1.4 million sq. ft. with an option to further increase it to 2 million sq. ft. at Electronic City Phase – I in South Bangalore

Noida Expressway, NCR

- Entered into development management agreement to develop a residential housing project with saleable area of 1.7 million sq. ft. in the Noida Expressway micro market

Sector 3, Gurgaon

- Entered into a partnership to develop modern group housing project with saleable area of 0.75 million sq. ft.

**Commenting on the performance of Q4 FY2018, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:**

*“We have completed the best ever year in GPL's history. The total value of bookings in FY18 stood at INR 5,083 crore which represents a 152% year-on-year increase. For the first time in its history, GPL has delivered sales of more than INR 1,000 crore for four consecutive quarters. We have also generated INR 1,868 crore of net operating cash flow in FY 18, which has allowed us to reduce our debt by INR 653 crore while rapidly growing our company's development portfolio. We look forward to building on this momentum in FY19.”*

## **Financial Overview (Consolidated)**

### **Q4 FY2018 performance overview compared with Q4 FY2017**

- Total Income increased by 79% to INR 849 crore from INR 475 crore
- EBITDA increased by 100% to INR 221 crore from INR 110 crore
- Net profit increased by 126% to INR 142 crore from INR 63 crore
- EPS<sup>#</sup> amounted to INR 6.54 as compared to INR 2.90

### **FY2018 performance overview compared with FY2017**

- Total Income increased by 38% to INR 2,397 crore from INR 1,733 crore
- EBITDA increased by 25% to INR 503 crore from INR 403 crore
- Net profit increased by 14% to INR 235 crore from INR 207 crore
- EPS amounted to INR 10.86 as compared to INR 9.60

<sup>#</sup>not annualised

**About Godrej Properties Limited:**

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 121-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 14 million square meters (151 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 200 awards and recognitions, including the “Real Estate Company Of The Year” at the Construction Week India Awards 2015, ‘Golden Peacock Award for Sustainability’ for the year 2015 by Institute Of Directors (IOD), “Most Reliable Builder for 2014” at the CNBC AWAAZ Real Estate Awards 2014, “Innovation Leader in Real Estate” award at the NDTV Property Awards 2014 and “Popular Choice - Developer of the Year” award by ET NOW in 2013.

**For further information please contact:**

Rajendra Khetawat  
Godrej Properties Limited  
Tel: +91 22 6169 8500  
Fax: +91 22 6169 8888  
Email: [rajendra@godrejinds.com](mailto:rajendra@godrejinds.com)

Anoop Poojari / Vikram Rajput  
CDR India  
Tel: +91 22 6645 1211/ 1223  
Fax: +91 22 6645 1213  
Email: [anoop@cdr-india.com](mailto:anoop@cdr-india.com)/  
[vikramr@cdr-india.com](mailto:vikramr@cdr-india.com)

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