



## **GODREJ PROPERTIES LIMITED**

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

### **PRESS RELEASE**

#### **Consolidated Financials for Q4 FY20 Results**

- Highest ever sales in a financial year by GPL
- Booking value of INR 5,915 crore is likely to be the highest booking value achieved by any publicly listed real estate developer in India in FY20
- Sales above INR 1,000 crore in each of our four focus markets of MMR, Bangalore, NCR and Pune
- Strong year for business development. Added 10 new projects with saleable area of ~19 million sq. ft. in FY20
- GPL's best ever quarter for sales - booking value stood at INR 2,383 crore in Q4 FY20
- Net profit stood at INR 101 crore and INR 267 crore in Q4 FY20 and FY20, respectively

---

**Mumbai, May 11, 2020:** Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the third quarter ended March 31, 2020.

### **CORPORATE HIGHLIGHTS:**

#### **Sales Highlights**

- Q4 FY20 witnessed a total booking value of INR 2,383 crore and total booking volume of 3.61 million sq. ft. as compared to total booking value of INR 2,161 crore and total booking volume of 3.72 million sq. ft. in Q4 FY19.

- FY20 witnessed a total booking value of INR 5,915 crore and total booking volume of 8.80 million sq. ft. as compared to total booking value of INR 5,316 crore and total booking volume of 8.76 million sq. ft. in FY19.

### **Business Development**

Added 5 new projects with saleable area of ~6.1 million sq. ft. in Q4 FY20

#### Delhi, NCR

- Acquired this property in Ashok Vihar from the Railway Land Development Authority (RLDA)
- The project will be developed as a luxury group housing project with approximately 3.3 million sq. ft. of saleable area
- It is a 100% owned project

#### Chandivali, MMR

- Acquired land in the upcoming & fast developing micro-market of Chandivali located in close proximity to the bustling suburb of Powai
- The project will offer 0.5 million sq. ft. of saleable area comprising primarily of residential apartments with a small amount of retail space
- It is a 100% owned project

#### Faridabad, NCR

- This is GPL's first project in Faridabad and also its first plotted development project within NCR
- The project will offer approximately 1.0 million sq. ft. of saleable area
- It is a 100% owned project

#### Worli, MMR

- GPL will jointly develop a land parcel in the upscale neighborhood of Worli
- The project will offer approximately 1.2 million sq. ft. of saleable area as part of a redevelopment project
- GPL's economic interest is 50% of profit

Matunga, MMR

- The land parcel is located in the prime micro-market of Matunga near Five Gardens and the project will offer 0.2 million sq. ft. of saleable area comprising primarily of residential apartments of various configurations
- GPL's economic interest is 89% of revenue

### **Project Update under Commercial Platform**

Hebbal, Bangalore

- GPL has bought a 20% stake in a company to develop a commercial project with Godrej Fund Management under its commercial platform
- The project offers 0.67 million sq. ft. of leasable area
- GPL's economic interest is 20% equity in project specific company

### **Other Highlights**

- Delivered ~1.9 million sq. ft. across 4 cities in Q4 FY20
- GPL received 6 awards in Q4 FY20 and a total of 57 awards in FY20

**Commenting on the performance of Q4 FY2020, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:**

*“Our focus at the moment is on ensuring the health and safety of our workforce and doing everything we can to assist the government’s response to this crisis. While the real estate sector is likely to be significantly impacted for the next few months, we believe there will be continued opportunities for credible developers with strong brands as the process of consolidation that has been underway in the sector gathers pace. In Q4, Godrej Properties posted its best ever quarterly performance in terms of the value of real estate sold. While the start of FY21 may be muted, our strong project pipeline and healthy balance sheet will help maintain sales momentum in FY21.”*

### **Financial Overview (Consolidated)**

#### **Q4 FY20 performance overview compared with Q4 FY19**

- Total Income stood at INR 1,261 crore as compared to INR 1,200 crore
- EBITDA stood at INR 253 crore as compared to INR 314 crore
- Net Profit stood at INR 101 crore as compared to INR 157 crore
- EPS<sup>#</sup> amounted to INR 4.01 as compared to INR 6.83

**FY2020 performance overview compared with FY2019**

- Total Income stood at INR 2,829 crore as compared to INR 3,236 crore
- EBITDA stood at INR 733 crore as compared to INR 597 crore
- Net Profit stood at INR 267 crore as compared to INR 253 crore
- EPS<sup>#</sup> amounted to INR 10.84 as compared to INR 11.15

<sup>#</sup>not annualised

**--ENDS--**

**About Godrej Properties Limited:**

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 123-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability.

In recent years, Godrej Properties has received over 250 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, The Economic Times Best Real Estate Brand 2018, and Real Estate Company of the Year at the 8th Annual Construction Week India Awards 2018.

**For further information please contact:**

Rajendra Khetawat  
Godrej Properties Limited  
Tel: +91 22 6169 8500  
Fax: +91 22 6169 8888  
Email: [rajendra@godrejinds.com](mailto:rajendra@godrejinds.com)

Anoop Poojari  
CDR India  
Tel: +91 22 6645 1211  
Fax: +91 22 6645 1213  
Email: [anoop@cdr-india.com/](mailto:anoop@cdr-india.com/)

**DISCLAIMER:**

*Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.*