



GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

PRESS RELEASE

Consolidated Financials for Q4 FY21 Results

- GPL's best ever quarter for sales - booking value stood at INR 2,632 crore in Q4 FY21 representing QoQ growth of 77%
- Booking value of INR 6,725 crore for FY21, highest ever sales in a financial year by GPL
- Sales above INR 1,300 crore in each of our four focus markets of MMR, Bangalore, NCR and Pune
- Highest ever annual residential collection of INR 4,389 crore in FY21 with INR 2,041 crore collection in Q4 FY21
- Net profit stood at INR (192) crore and INR (189) crore in Q4 FY21 and FY21, respectively due to three one-time charges to the P&L in Q4

Mumbai, May 03, 2021: Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the third quarter ended March 31, 2021.

CORPORATE HIGHLIGHTS:

Sales Highlights

- Q4 FY21 witnessed total booking value growth of 10% YoY and 77% QoQ to INR 2,632 crore and total booking volume growth of 16% YoY to 4.18 million sq. ft.
- We launched seven new projects across 4 cities in Q4 FY21
- FY21 witnessed a total booking value of INR 6,725 crore and total booking volume of 10.81 million sq. ft. representing a growth of 14% in booking value and 23% in booking volume

Other Highlights

- Highest ever quarterly collection of INR 2,041 crore leading to net operating cash flow of INR 785 crore in Q4 FY21
- Delivered ~2.3 million sq. ft. in three projects in Q4 FY21
- GPL received 42 awards in Q4 FY21 and a total of 69 awards in FY21

Commenting on the performance of Q4 FY2021, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:

“Our primary focus at the moment is to ensure the safety and wellbeing of our workforce and to do anything we can to assist the country’s response to this crisis. While the real estate sector like all parts of the economy has been impacted by the second wave, we expect the sector will continue the robust recovery it was witnessing once this crisis abates. In Q4, we are pleased to have delivered our best ever quarterly performance in terms of the value of real estate sold and cash collections generated from our customers. We also successfully concluded the largest ever QIP by a real estate company in India raising INR 3,750 crore. Given our robust launch pipeline, strong balance sheet, and interesting new project acquisition opportunities, we expect a strong FY22.”

Financial Overview (Consolidated)

Q4 FY21 performance overview compared with Q4 FY20

- Total Income stood at INR 508 crore as compared to INR 1,261 crore
- EBITDA stood at INR (79) crore as compared to INR 253 crore
- Net Profit stood at INR (192) crore as compared to INR 102 crore
- EPS[#] amounted to INR (7.47) as compared to INR 4.06

FY2021 performance overview compared with FY2020

- Total Income stood at INR 1,217 crore as compared to INR 2,829 crore
- EBITDA stood at INR 119 crore as compared to INR 733 crore
- Net Profit stood at INR (189) crore as compared to INR 271 crore
- EPS amounted to INR (7.48) as compared to INR 10.97

[#]not annualised

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About Godrej Properties Limited:

About Godrej Properties Limited Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 124-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability.

In recent years, Godrej Properties has received over 250 awards and recognitions, including being ranked #1 globally amongst listed residential developers by the Global Real Estate Sustainability Benchmark (GRESB) 2020, the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

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