



GODREJ PROPERTIES LIMITED

Registered and Corporate Office: Godrej Bhavan, 4th Floor, 4A, Home Street, Fort, Mumbai – 400 001

PRESS RELEASE

Q2 FY2015 Results

- Q2 FY2015 Net Profit increased by 36% to INR 46.6 crore
- 177% growth in volume & 164% growth in value of sales
- Crossed 1 million sq.ft. in sales for the third consecutive quarter

Mumbai, November 06 2014: Godrej Properties Limited (GPL), a leading national real estate developer, today announced its financial results for the second quarter ended September 30, 2014.

CORPORATE HIGHLIGHTS:

Sales Highlights

Sales in January – September 2014 higher than in any previous financial year

- Q2 FY2015 booking value increased by 164% to INR 880 Cr and booking volume increased by 177% to 1.40 million sq. ft.
- Launched 4 new projects/phases across Mumbai, Gurgaon and Bangalore
- Residential projects recorded booking value of INR 829 Cr and booking volume of 1.29 million sq. ft.
- Commercial projects witnessed booking value of INR 51 Cr and booking volume of 0.11 million sq. ft.
- Over 150,000 sq.ft. of sales in 5 separate cities (Mumbai, Gurgaon, Bangalore, Ahmedabad & Kolkata)

Business Development Highlights

Added 1 new project with 1.3 million sq.ft. of saleable area in Q2 FY15

Badlapur, Mumbai*

- Added GPL's eighteenth project in Mumbai with 1.3 million sq.ft. of saleable area
- Located on the Badlapur - Karjat Road with close proximity to Badlapur MIDC

*The partnership agreement was signed in September 2014 but registration and announcement happened in the first week of October 2014

Other Highlights

- ICRA has upgraded long term rating of Godrej Properties to AA- from A+
- Delivered 200 apartments in Phase 1 of Godrej Anandam , Nagpur in September
- GPL received 19 awards in Q2 FY2015

Commenting on the financial performance of Q2 & H1 FY2015, Mr. Pirojsha Godrej, Managing Director & CEO Godrej Properties Limited, said:

"We are pleased with the company's performance in 2014. The response to our new project launches across the country has been excellent. We look forward to delivering an even stronger performance in H2 FY15."

Financial Overview (Consolidated)

Q2 FY2015 performance overview compared with Q2 FY2014

- Total income stood at INR 307 crore compared to INR 320 crore
- EBITDA stood at INR 70 crore compared to INR 95 crore
- Net profit increased by 36% to INR 47 crore from INR 34 crore
- EPS* amounted to INR 2.34 as compared to INR 1.97

H1 FY2015 performance overview compared with H1 FY2014

- Total income increased by 19% to INR 670 crore from INR 565 crore
- EBITDA stood at INR 145 crore compared to INR 178 crore
- Net profit increased by 25% to INR 92 crore from INR 74 crore
- EPS* amounted to INR 4.63 as compared to INR 4.3

*Not Annualised

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About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 117-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 9.6 million square meters (103 million square feet) in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

In the last few years, Godrej Properties has received over 80 awards and recognitions, including “Popular Choice - Developer of the Year” award by ET NOW in 2013.

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