



GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

PRESS RELEASE

Q2 FY18 Results

- 122% YoY growth in the value of sales bookings in Q2 FY18 - total booking value stood at INR 1,335 Cr
 - Value of sales in H1 FY18 (INR 2,809 Cr) ~40% higher than sales in all of FY17 (INR 2,020 Cr)
 - Best ever half year period for GPL business development in terms of number of new deals with 8 new projects added YTD
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Mumbai, November 03, 2017: Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the second quarter ended September 30, 2017.

CORPORATE HIGHLIGHTS:

Sales Highlights

- Q2 FY18 witnessed total booking value of INR 1,335 crore and total booking volume of 1,556,058 sq. ft. as compared to total booking value of INR 600 crore and total booking volume of 736,891 sq. ft. in Q2 FY17
- Value of sales in H1 FY18 (INR 2,809 Cr) ~40% higher than sales in all of FY17 (INR 2,020 Cr)
- Residential sales in H1 FY18 higher than in any other previous half year period

Business Development

Best ever half year period for GPL business development in terms of number of new deals with 8 new projects added YTD. Added 4 new projects with saleable area of ~12.6 million sq. ft. in Q2 FY18

Other Highlights

- Ranked 2nd in Asia & 6th globally by GRESB (Global Real Estate Sustainability Benchmark) - An industry-driven organization which assesses Environmental, Social and Governance (ESG) performance of real estate globally
- 13 awards received in Q2 FY18

Commenting on the performance of Q2 FY2018, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:

“We registered another strong operational quarter with both sales and business development at record levels. We hope to further build on this momentum in the second half of the year.”

Financial Overview (Consolidated)

Q2 FY2018 performance overview compared with Q2 FY2017

- Total Income increased by 45% to INR 532 crore from INR 368 crore
- EBITDA increased by 86% to INR 115 crore from INR 62 crore
- Net profit increased by 89% to INR 44 crore from INR 23 crore
- EPS[#] amounted to INR 2.04 as compared to INR 1.10

H1 FY2018 performance overview compared with H1 FY2017

- Total Income increased by 25% to INR 877 crore from INR 703 crore
- EBITDA increased by 45% to INR 193 crore from INR 133 crore
- Net profit increased by 1% and stood at INR 67 crore
- EPS[#] amounted to INR 3.12 as compared to INR 3.12

[#]not annualised

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 120-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 14.36 million square meters (147 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 200 awards and recognitions, including the “Real Estate Company Of The Year” at the Construction Week India Awards 2015, ‘Golden Peacock Award for Sustainability’ for the year 2015 by Institute Of Directors (IOD), “Most Reliable Builder for 2014” at the CNBC AWAAZ Real Estate Awards 2014, “Innovation Leader in Real Estate” award at the NDTV Property Awards 2014 and “Popular Choice - Developer of the Year” award by ET NOW in 2013.

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