



## **GODREJ PROPERTIES LIMITED**

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

### **PRESS RELEASE**

#### **Consolidated Financials for Q2FY20 and H1FY20 Results**

- Total booking value YoY growth of 79% to INR 1,446 crore for Q2 FY20
  - Net Profit for Q2 FY20 grew YoY by 50% to INR 31 crore
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**Mumbai, November 05, 2019:** Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the second quarter ended September 30, 2019.

#### **CORPORATE HIGHLIGHTS:**

##### **Sales Highlights**

- Q2 FY20 witnessed a total booking value of INR 1,446 crore and total booking volume of 2.26 million sq. ft. as compared to total booking value of INR 807 crore and total booking volume of 1.07 million sq. ft. in Q2 FY19.
- H1 FY20 witnessed a total booking value of INR 2,343 crore and total booking volume of 3.61 million sq. ft. as compared to total booking value of INR 1,627 crore and total booking volume of 2.24 million sq. ft. in H1 FY19.

### **Other Highlights**

- GPL received 31 awards in Q2 FY20 including ‘**Real Estate Company of the year**’ at Construction Week Awards 2019

**Commenting on the performance of Q2 FY2020, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:**

*“The overall environment in the real estate sector remains challenging. This provides Godrej Properties with tremendous opportunity to drive market share growth in residential real estate. We expect strong momentum in both portfolio project additions and new project launches in H2 FY20.”*

### **Financial Overview (Consolidated)**

#### **Q2 FY20 performance overview compared with Q2 FY19**

- Total Income decreased by 22% to INR 370 crore
- EBITDA increased by 96% to INR 135 crore
- Net profit increased by 50% to INR 31 crore
- EPS<sup>#</sup> amounted to INR 1.22 as compared to INR 0.90

<sup>#</sup>not annualised

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**About Godrej Properties Limited:**

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 122-year legacy of excellence and trust with a commitment to cutting-edge design and technology.

In recent years, Godrej Properties has received over 250 awards and recognitions, including 'The Most Trusted Real Estate Brand' in 2019 Brand Trust Report, 'The Economic Times Best Real Estate Brand 2018', 'Builder of the Year' at the CNBC-Awaaz Real Estate Awards 2018 and 'Real Estate Company of the Year' at the 8th Annual Construction Week India Awards 2018.

**For further information please contact:**

Rajendra Khetawat  
Godrej Properties Limited  
Tel: +91 22 6169 8500  
Fax: +91 22 6169 8888  
Email: [rajendra@godrejinds.com](mailto:rajendra@godrejinds.com)

Anoop Poojari  
CDR India  
Tel: +91 22 6645 1211  
Fax: +91 22 6645 1213  
Email: [anoop@cdr-india.com/](mailto:anoop@cdr-india.com/)

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