



GODREJ PROPERTIES LIMITED

CIN : L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

PRESS RELEASE

Consolidated Financial Results for Q2 FY22 and H1 FY22

- Total booking value stood at INR 2,574 crore (140% YoY growth) and INR 3,072 crore (18% YoY growth) for Q2 FY22 and H1 FY22, respectively
- Ranked #1 amongst listed global residential developers by the Global Real Estate Sustainability Benchmark (GRESB) in the 2021 GRESB Real Estate Assessment report
- Net Profit stood at INR 36 crore (403% YoY growth) for Q2 FY22
- Added 1 new project with a saleable area of ~1.6 million sq. ft.

Mumbai, November 02, 2021: Godrej Properties Limited (GPL), a leading national real estate developer, announced its financial results for the second quarter ended September 30, 2021.

CORPORATE HIGHLIGHTS:

Sales Highlights

- Q2 FY22 witnessed a total booking value of INR 2,574 crore and total booking volume of 3.61 million sq. ft. as compared to total booking value of INR 1,074 and total booking volume of 1.73 million sq. ft. in Q2 FY21.
- H1 FY22 witnessed a total booking value of INR 3,072 crore and total booking volume of 4.38 million sq. ft. as compared to total booking value of INR 2,605 crore and total booking volume of 4.24 million sq. ft. in H1 FY21.

Business Development

Added a new project in MMR with saleable area of ~1.6 million sq. ft. in Q2 FY22

Wadala, MMR

- The project is a redevelopment of a land parcel in the upscale neighborhood of Wadala and is in very close proximity to Matunga Five Gardens
- Spread across 7.5 acres, this project will offer approximately 1.6 million sq. ft. of saleable area comprising primarily of residential apartments of various configurations
- GPL will construct space for the existing residents in lieu of the saleable area

Other Highlights

- Ranked #1 amongst listed global residential developers by the Global Real Estate Sustainability Benchmark (GRESB) in the 2021 GRESB Real Estate Assessment report
- 48 awards received in Q2 FY22, including India's Top Builder at 16th Construction World Architect and Builder Awards 2021

Commenting on the performance of Q2 FY2022, Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties Limited, said:

"After a weak first quarter, the real estate sector has rebounded strongly in the second quarter. GPL recorded one of its best ever quarters for bookings with a strong response to new launches across India. We have a robust launch pipeline in the second half of the financial year and expect to build on the current momentum."

Financial Overview (Consolidated)**Q2 FY22 performance overview compared with Q2 FY21**

- Total Income stood at INR 290 crore as compared to INR 238 crore
- EBITDA stood at INR 105 crore as compared to INR 77 crore
- Net profit stood at INR 36 crore as compared to INR 7 crore
- EPS[#] amounted to INR 1.28 as compared to INR 0.28

[#]not annualised

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About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 124-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 300 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018

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