

RESULTS PRESENTATION

FIRST QUARTER, FINANCIAL YEAR 2018



DISCLAIMER

Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labor relations

AGENDA

Overview **01**

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GODREJ GROUP

- Established in 1897
- \$4.5 bn in annual revenue
- 1.1 billion people globally use a Godrej product¹
- Godrej ranked as 2nd most trusted Indian brand²
- \$2.8 billion brand valuation by Interbrand³
- Amongst India's most diversified and trusted conglomerates
- Real estate identified as a key growth business for the Group

1. Godrej Group internal study

2. The Brand Trust Report 2013

3. Interbrand study done in 2011

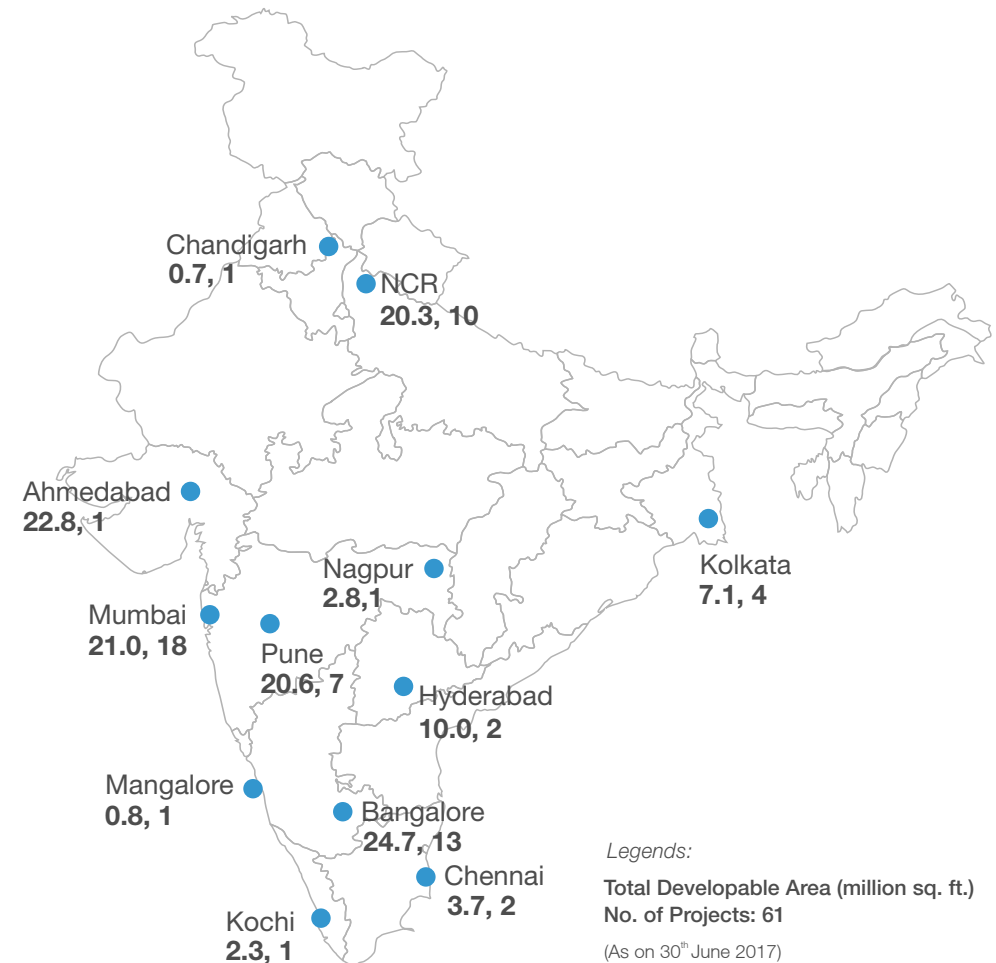
Value Creation Track Record

Particulars	15 year CAGR in stock price	₹ 1 invested in June 2001 is now worth
BSE Sensex	15%	9
Godrej Consumer Products	35%	130
Godrej Industries	40%	213

Note: CAGR calculated for opening prices as of 18th June, 2001 when GCPL and GIL were demerged and publicly listed

GODREJ PROPERTIES

- Established in 1990
- India's largest publicly listed developer by booking value over the past two years
- Real estate worth over US \$2 billion sold in the past five years
- Successfully delivered over 15 million over sq. ft. of real estate in the past four years
- Over 125 million sq. ft. of developable area across India
- Differentiated asset-light business model
- Over 200 awards received



STRENGTHS

Godrej Brand	<ul style="list-style-type: none"> • Godrej ranked as the 2nd most trusted Indian brand in the 2013 Brand Trust Report¹ • 1.1 billion people globally use a Godrej product² • GPL brings the Godrej brand's reputation for trust, quality and corporate governance to the real estate sector
Effective Land Sourcing Model	<ul style="list-style-type: none"> • Competitive advantage in executing joint development projects • Asset light, capital efficient and high ROE development model
Strong Project Pipeline	<ul style="list-style-type: none"> • Added 19 projects with ~36 million sq. ft. saleable area in the last 3 years³ • Access to Group's land bank across India (e.g. Vikhroli)
Sales and Execution Capability	<ul style="list-style-type: none"> • India's largest publicly listed developer by cumulative booking value over the past two years • Successfully delivered over 15 million over sq. ft. of real estate in the past four years
Access to Capital	<ul style="list-style-type: none"> • Confidence of capital markets: Demonstrated by successful IPO, IPP, Rights issue, and creation of Godrej Fund Management • Lowest bank funding rates in the sector

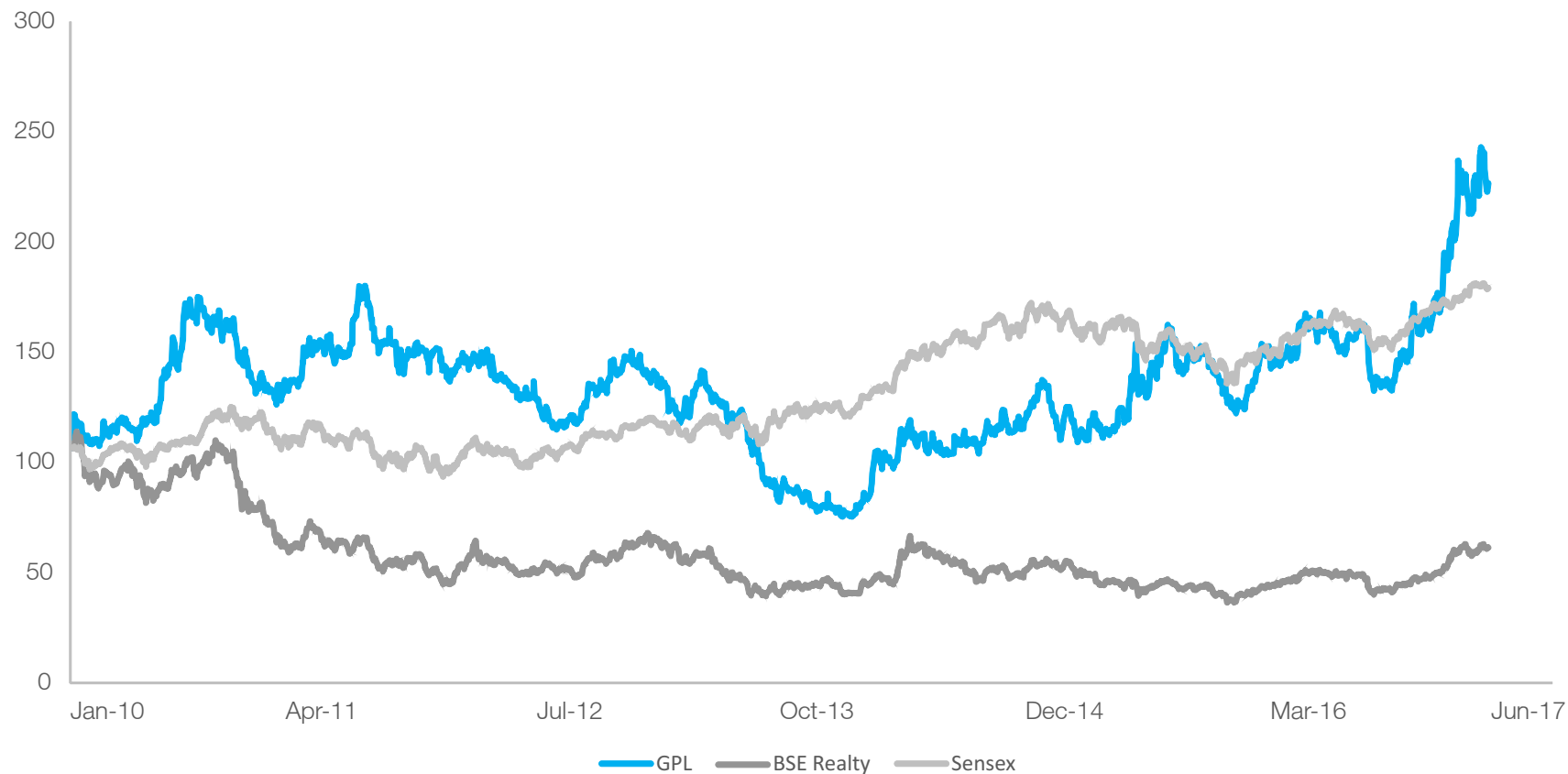
1. Brands ranked higher than Godrej: Nokia, Samsung, Sony, BMW & Tata Tea

2. Based on Godrej Group Internal Study

3. Total saleable area under projects, irrespective of the revenue / profit / area sharing arrangement as on 30th June 2017

STOCK PERFORMANCE

An investment into GPL's IPO would be worth ~4.5x an identical investment into the BSE Realty Index



Returns since listing: **Godrej Properties : 126%** **BSE Sensex: 76%** **BSE Realty: -47%**

Indexed Price movement from January 2010 to June 30, 2017

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Q1 FY18 HIGHLIGHTS

Sales Highlights

- GPL's best ever quarter for residential sales with a residential booking value of INR 1,472 Cr
- 281% YoY growth in the value of sales bookings
- 4 successful new project/phase launches in Mumbai, Pune & NCR

Business Development

- Added 4 new projects with ~4.9 million sq. ft. of saleable area in Q1 FY18

Construction Highlights

- Delivered 1,101 apartments measuring 2 million sq. ft. across 2 cities in Q1 FY18
 - Delivered 998 apartments measuring 1.86 million sq. ft. at Godrej Summit, Gurgaon
 - Delivered 103 apartments measuring 0.15 million sq. ft. at Godrej Platinum, Vikhroli

Other Highlights

- Godrej Garden City becomes the largest township in India to receive Platinum Certification under the Indian Green Building Council (IGBC) Green Residential Society Rating System
- Partnered with Taj Hotels to develop a world class Taj brand hotel at The Trees, Vikhroli
- 10 awards received in Q1 FY18

SALES HIGHLIGHTS

Highest ever residential sales in a single quarter - residential booking value of INR 1,472 Cr

Particulars	Q1 FY18	Q1 FY17	Growth	Q4 FY17	Growth
Area Sold (sq. ft.)	1,799,678	592,715	204%	589,169	205%
Booking Value** (INR Cr)	1,474	387	281%	340	334%

***Includes :**

–9,932 sq. ft. of JVP area in Q1 FY18 & 18,082 sq. ft. of JVP area in Q1 FY17 & (3,949) sq. ft. area in Q4 FY17

****Includes**

– INR 4 Cr of JVP booking value in Q1 FY18 & INR 6 Cr of JVP booking value in Q1 FY17 & INR 0 Cr of JVP booking value in Q4 FY17

Excellent response to new project/phase launches

Godrej Origins, Vikhroli

- Launched in April 2017
- Sold 130 apartments in the first week of launch
- Total sales at 'The Trees' stood at 210,676 sq. ft. at an average price of ~INR 20,600 per sq. ft. with a booking value of INR 434 crore

Godrej Golf Links, Greater Noida Phase 2

- Launched in March 2017
- Sold 500 apartments within the first month of launch
- Total sales for Q1 FY17 stood at ~350,000 sq. ft. at an average price of INR 6,000 per sq. ft. with a booking value of INR 209 crore

Godrej 24, Pune

- Launched in April 2017
- Sold over 450 apartments in the launch weekend
- Total sales of ~600,000 sq. ft. at an average price of INR 5,950 per sq. ft. with a booking value of INR 358 crore

Godrej Tranquil, Mumbai

- Launched in April 2017
- Total sales of ~145,000 sq. ft. at an average price of INR 12,700 per sq. ft. with a booking value of INR 185 crore

Substantial improvement in sustenance sales

- Sold ~91,000 sq. ft. at Godrej Platinum, Bangalore
- Sold ~66,500 sq. ft. at Godrej Gold County, Bangalore
- Sold ~66,000 sq. ft. at Godrej Summit, Gurgaon
- Sold ~50,100 sq. ft. at Godrej Infinity, Pune
- Sold ~47,500 sq. ft. at Godrej Horizon, Pune

PROJECT BOOKING

Particulars	Booking Area (sq. ft.)	Booking Value (INR Cr)
	Q1 FY18	Q1 FY18
Residential Projects		
The Trees, Vikhroli	210,676	434
Godrej 24, Pune	602,358	358
Godrej Golf Links, NCR	350,615	209
Godrej Tranquil, Mumbai ²	145,865	185
Godrej Platinum, Bangalore	91,029	69
Godrej Gold County, Bangalore	66,445	39
Others	328,169	178
Total (Residential Projects)	1,795,157	1,472
Commercial Projects		
Godrej BKC, Mumbai	0	0
Godrej Genesis, Kolkata	4,521	2
Total (Commercial Projects)	4,521	2
Grand Total	1,799,678	1,474

¹ Includes cancellations in certain projects

² GPL is in the role of a Development Manager

BUSINESS DEVELOPMENT

Added 4 new projects with ~4.9 million sq. ft. of saleable area in Q1 FY18

Sector 33 - Sohna, Gurgaon

- Entered into a partnership to develop a residential group housing project with saleable area of 1.7 million sq. ft.
- GPL's first project in Sohna and 8th project in NCR
- Located 12 kms from Golf Course Extension Road and offers easy access to Gurgaon from Sohna Road
- GPL's economic interest is 40% of profit

New Gurgaon, NCR

- Entered into a partnership to develop a residential group housing project with saleable area of 1.05 million sq. ft.
- GPL's 9th project in NCR
- Located 5 kms from NH 8 and easily accessible via a network of main sector roads
- GPL's economic interest is 37.5% of profit

Magadi Road, West Bangalore

- Entered into a development management agreement to develop a premium residential group housing project with saleable area of 0.6 million sq. ft.
- GPL's first project in the micro market of West Bangalore and 13th project in Bangalore
- Located in close proximity to the Central Business District (CBD), Race Course, Majestic and Rajarajeshwari Nagar
- GPL's economic interest is 12% of revenue

BUSINESS DEVELOPMENT (CONTD.)

Added 4 new projects with ~4.9 million sq. ft. of saleable area in Q1 FY18

Sector 106, Gurgaon*

- Acquired a land parcel measuring ~14.8 acres in Sector 106, Gurgaon for developing a high-end residential housing project with saleable area of ~1.5 million sq. ft.
- GPL's 10th project in NCR
- Located in an upcoming residential area in Gurgaon that is seamlessly connected to New Delhi through a 75 meter wide road
- Project will be developed in partnership with Godrej Residential Investment Program II. This is the fourth project under GRIP II, the ~US\$ 275 million fund which was announced in March 2016

*Partnership agreement was signed in June 2017 but registration and announcement happen in the first week of July 2017

LAUNCH TRACKER FY18

Launch timings are dependent on receipt of regulatory approvals and can be delayed substantially beyond initial expectations

New Project Launches Planned in FY18		
Project	City	Status
Godrej 24	Pune	✓
Godrej Tranquil	Mumbai	✓
Sector 150	NCR	✓
Godrej Air	Bangalore	✓
Sarjapur 2	Bangalore	✓
Joka	Kolkata	✓

New Phase Launches Planned in FY18		
Project	City	Status
Godrej Origins, Vikhroli	Mumbai	✓
Godrej Eternity	Bangalore	✓
Godrej Vihaa	Mumbai	✓
Godrej Air	Bangalore	✓
Godrej Platinum	Mumbai	✓
Godrej Emerald	Mumbai	✓
Godrej Infinity	Pune	✓
Sarjapur 2	Bangalore	✓
Godrej Garden City	Ahmedabad	✓
Godrej City, Panvel	Mumbai	✓

✓ Launched
✓ On - Track
✓ Delayed
● New Project Added

CONSTRUCTION HIGHLIGHTS

Delivered 1,101 apartments measuring 2 million sq. ft. across 2 cities in Q1 FY18



Godrej Summit, Gurgaon – 1.86 million sq. ft.



Godrej Platinum, Vikhroli – 0.15 million sq. ft.

SUSTAINABILITY HIGHLIGHTS

Godrej Garden City becomes the largest township in India to receive Platinum Certification under the Indian Green Building Council (IGBC) Green Residential Society Rating System.

Godrej Serenity received Gold certification under the IGBC Green Homes Rating System.

- Godrej Garden City received Platinum certification under the IGBC Green Residential Society Rating System
- The IGBC Green Residential Society Platinum certification is recognized as the highest rating for residential societies and Godrej Garden City is currently the largest township in India to be Platinum certified
- All GPL projects since 2011 are certified green under either the IGBC Green Homes or LEED India Core & Shell rating systems



Godrej Garden City, Ahmedabad
IGBC Platinum certification under the
IGBC Green Residential Society Rating System



Godrej Serenity, Mumbai
IGBC Gold certification under the
IGBC Green Homes Rating System

AWARDS AND RECOGNITIONS

GPL RECEIVED 10 AWARDS IN Q1 FY18

GODREJ PROPERTIES

- **Developer of the Year - Residential**
Real Estate Company of the Year 2017 - APAC Insider
- **Best Developer of the year 2017**
Construction Times Builders Award 2017
- **Golden Peacock National Quality Award**
Institute Of Directors (IOD) – 27th World Congress on Business Excellence & Innovation
- **Recognition for shaping the industry, creating unique positioning, and altering the basis of competition for Construction, Real Estate and Steel**
IFC Times Network Strategy Award

PROJECT AWARDS & INDIVIDUAL AWARDS

- **Godrej Greens, Pune**
Silver at Indian Digital Media Awards (IDMA) 2017 for best Digital Innovation in the Best Digital Direct Response Campaign category for its campaign "Feel the Greens"
Silver at Indian Digital Media Awards (IDMA) 2017 for best Digital Innovation in the Best Banners - Rich Media with or without Video category for its campaign "Feel the Greens"
- **Adi Godrej**
Global Leadership Award - U.S. India Business Council
- **Pirojsha Godrej**
100 Most Trusted CEO's of 2017 - World Consulting & Research Corporation (WCRC) Leaders Asia
- **Mohit Malhotra**
Economic Times 40 Under Forty
- **Anubhav Gupta**
Perspective 40 under 40 under the architecture category

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PERFORMANCE METRICS – Q1 FY2018

(INR Cr)

Key Performance Metrics	Q1 FY18	Q1 FY17	% change
Total Income	345	335	3%
Profit Before Tax	43	54	-21%
PAT (after minority interest)	23	43	-46%

Total income split by project

(INR Cr)

Projects	Total Income	% of total
The Trees, Vikhroli	75	22%
Godrej Platinum, Bangalore	47	13%
Godrej Garden City, Ahmedabad	33	10%
Godrej Summit, Gurgaon	17	5%
Godrej BKC, Mumbai	15	4%
Godrej Prakriti, Kolkata	9	3%
Godrej Gold County, Bangalore	8	2%
Others	141	41%
Total	345	100%

Note: All Numbers as per Ind AS

CONSOLIDATED FINANCIAL STATEMENTS – P & L

(INR Cr)

Particulars	Q1 FY2018	Q1 FY2017	% Change	Q4 FY2017	% Change
Total Income	345	335	3%	475	-27%
EBITDA*	78	71	9%	110	-29%
Adjusted EBITDA**	90	99	-9%	130	-31%
Profit before tax	43	54	-21%	82	-47%
Net Profit after tax	23	43	-46%	63	-63%

Total Income = Sales & Operating Income + Other Income + Share of profit in Joint Venture

**Adjusted EBITDA = EBITDA + interest included in cost of sale

Note: All Numbers as per Ind AS

CONSOLIDATED FINANCIAL STATEMENTS – BS

(INR Cr)

Sr. No	Particulars	As on 30.06.2017	As on 31.03.2017
A	Assets	Unaudited	Audited
1	Non Current assets		
a	Property, plant & equipment	77.66	74.79
b	Capital work in progress	0.19	0.01
c	Goodwill	0.04	0.04
d	Other intangible assets	26.60	27.23
e	Intangible assets under development	0.04	0.02
f	Investment in joint ventures and associates	86.02	81.40
g	Financial assets		
	Investments	325.79	312.36
	Loans	79.45	74.72
	Other non current financial assets	15.79	2.01
h	Deferred tax assets (net)	155.53	152.51
l	Income tax assets (net)	125.47	125.06
j	Other non current non financial assets	15.28	15.28
	Total non current assets	907.86	865.43
2	Current assets		
a	Inventories	3,538.24	3,966.12
b	Financial assets		
	Investments	345.85	366.26
	Trade receivables	340.18	221.82
	Cash and cash equivalents	546.89	73.82
	Bank balances other than above	22.41	36.58
	Loans	805.07	741.67
	Other current financial assets	498.01	730.41
c	Other current non-financial assets	189.17	179.84
	Total current assets	6,285.82	6,316.52
	Total assets	7,193.68	7,181.95

CONSOLIDATED FINANCIAL STATEMENTS – BS

(INR Cr)

Sr. No	Particulars	As on 30.06.2017	As on 31.03.2017
B	Equity and Liabilities	Unaudited	Audited
1	Equity		
a	Equity share capital	108.19	108.18
b	Other equity	1,919.10	1,895.55
	Total Equity	2,027.29	2,003.73
2	Liabilities		
2.1	Non Current Liabilities		
a	Financial liabilities		
	Borrowings	473.32	474.75
	Trade payables	-	0.52
b	Deferred tax liabilities (Net)	0.56	0.20
c	Provisions	6.72	6.71
	Total non-current liabilities	480.60	482.18
2.2	Current Liabilities		
a	Financial liabilities		
	Borrowings	3,547.94	3,501.73
	Trade payables	275.55	467.89
	Other current financial liabilities	210.41	200.60
b	Other current non financial liabilities	622.33	510.49
c	Provisions	0.66	0.17
d	Current tax liabilities (Net)	28.90	15.16
	Total Current Liabilities	4,685.79	4,696.04
	Total Liabilities	5,166.39	5,178.22
	Total Equity & Liabilities	7,193.68	7,181.95

CONSOLIDATED FINANCIAL STATEMENTS – CASHFLOW

(INR Cr)

Notes	Particulars	Q1 FY18
A	Operating cashflow	
	Total Operating cash inflow	1,167
	Operating cash outflow	
	Construction and related outflow	(259)
	Other project related outflow	(249)
	Total operating cash outflow	(508)
	Net operating cashflow	659
B	Financial cashflow	
	Interest, corporate tax and other outflow	(105)
	Net financial cashflow	(105)
C	Capital cashflow	
	Land & approval related outflow	(86)
	Advance to JV partners	(18)
	Net capital cashflow	(104)
(A+B+C)	Net cashflow	450
D	Ind AS Adjustments	43
(A+B+C+D)	(Increase)/Decrease in Net Debt under Ind AS	408

Note: All Numbers as per Ind AS

FINANCIAL ANALYSIS

Profitability Indicators

Particulars	Q1 FY2018	Q1 FY2017	Q4 FY2017
EBITDA / Total Income	22.6%	21.2%	23.2%
Adjusted EBITDA/Total Income*	26.1%	29.6%	27.3%
PBT Margin %	12.4%	16.1%	17.2%
Net Profit Margin % [#]	6.8%	13.0%	13.2%

* Adjusted EBITDA = EBITDA + Interest included in cost of sale

[#]Net Profit after minority interest

Leverage Indicators

Particulars	As on 30 th June 2017	As on 31 st March 2017
Net Debt (INR Cr)	3,091	3,499
Net Debt / Equity Ratio	1.53	1.75
Average Borrowing Cost (YTD)	8.45%	8.80%

Note: All Numbers as per Ind AS

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A. RESIDENTIAL PROJECTS

S.No	Project Name	Location	Asset Class	Est. Saleable Area (mn sq. ft.)	Ind AS Classification	Business Model	Status
1	Godrej Garden City*	Ahmedabad	Residential	14.80	Own	Phase I to IV: Area Based – 73.6% Phase V : Revenue Based – 67.6% Phase VI onwards - 17% of Revenue	Ongoing
2	Devanahalli	Bangalore	Residential	5.00	JV	Profit Sharing – 50%	Forthcoming
3	Sarjapur 1	Bangalore	Residential	4.00**	DM	DM Fee - 12% of Revenue	Forthcoming
4	Godrej E-City	Bangalore	Residential	0.09	DM	DM Fee – 11% of Revenue	Ongoing
5	Godrej United	Bangalore	Residential	1.00	DM	DM Fee – 11% of Revenue	Ongoing
6	Sarjapur 2	Bangalore	Residential	1.00	JV	GPL holds 20% equity in the project specific company	Forthcoming
7	Godrej Eternity	Bangalore	Residential	0.99	JV	GPL holds 25.1% equity in the project specific company	Ongoing
8	Godrej Air	Bangalore	Residential	0.85	JV	Profit Sharing – 40%	Forthcoming
9	Tumkur Road	Bangalore	Residential	0.79	Own	Revenue Based – 78.0%	Forthcoming
10	Godrej Avenues	Bangalore	Residential	0.75	JV	Profit Sharing – 34%	Ongoing
11	Godrej Platinum	Bangalore	Residential	0.23	Own	100% owned project	Ongoing
12	Godrej Gold County	Bangalore	Residential	0.20	Own	Revenue Based – 63%	Ongoing
13	Bellary Road	Bangalore	Residential	0.80	Own	Area Based – 90%	Forthcoming
14	Magadi Road	Bangalore	Residential	0.60	DM	DM Fee – 12% of Revenue	Forthcoming
15	Godrej Palm Grove	Chennai	Residential	1.87	Own	Area Based – 70% (for 12.57 acres), 68% (for 4.82 acres)	Ongoing
16	Godrej Azure	Chennai	Residential	1.00	JV	Profit Sharing – 37%	Ongoing
17	Godrej Summit	Gurgaon	Residential	0.85	Own	Area Based – 65%	Ongoing

* Primarily a residential project with a portion of commercial saleable area. ** Developable potential up to 9.0 million sq. ft.

A. RESIDENTIAL PROJECTS

S.No	Project Name	Location	Asset Class	Est. Saleable Area (mn sq. ft.)	Ind AS Classification	Business Model	Status
18(A)	Godrej Aria	Gurgaon	Residential	0.69	JV	Revenue Based – 65% (GPL owns 25.1% of equity in the project specific company)	Ongoing
18(B)	Godrej 101	Gurgaon	Residential	1.00	JV	Revenue Based – 65% (GPL owns 25.1% of equity in the project specific company)	Ongoing
19(A)	Godrej Oasis	Gurgaon	Residential	0.50	JV	Profit Sharing – 38%	Ongoing
19(B)	Godrej Icon	Gurgaon	Residential	0.70	JV	Profit Sharing – 38%	Ongoing
20	Godrej Frontier	Gurgaon	Residential	0.42	Own	Revenue Based – 70%	Ongoing
21	Sohna Road	Gurgaon	Residential	1.7	JV	Profit Sharing – 40%	Forthcoming
22	Sector 85	New Gurgaon	Residential	1.05	JV	Profit Sharing – 37.5%	Forthcoming
23	Sector 106	Gurgaon	Residential	1.5	JV	GPL owns 20% equity in project specific company	Forthcoming
24	Godrej Oasis	Hyderabad	Residential	4.87	Own	Land is owned by GPL	Forthcoming
25	G&B Moosapet	Hyderabad	Residential	2.22	DM	DM Fee – 10% of Revenue	Forthcoming
26	Kochi Project	Kochi	Residential	2.24	Own	Revenue Based – 70%	Forthcoming
27	Joka	Kolkata	Residential	3.00	JV	Profit Sharing – 46%	Forthcoming
28	Godrej Prakriti	Kolkata	Residential	1.36	Own	100% Owned Project	Ongoing
29	Godrej Platinum	Kolkata	Residential	0.17	Own	Revenue Based – 45%	Ongoing
30	Godrej Alpine	Mangalore	Mixed Use	0.64	Own	Area Based for residential area – 71.5%	Ongoing
31	Godrej Central	Mumbai	Residential	0.68	JV	Revenue Based 87.5%. GPL owns 51% of equity in the project specific company	Ongoing
32	Godrej Platinum	Mumbai	Residential	0.15	DM	DM Fee – 10% of Revenue	Ongoing

A. RESIDENTIAL PROJECTS

S.No	Project Name	Location	Asset Class	Est. Saleable Area (mn sq. ft.)	Ind AS Classification	Business Model	Status
33	Godrej Emerald	Mumbai	Residential	1.00	JV	Revenue Based – 64% (GPL holds 20% equity in the project specific company)	Ongoing
34	Godrej Park	Mumbai	Residential	0.77	Own	Revenue Based – 56.5%	Forthcoming
35	Godrej Vihaa	Mumbai	Residential	1.30	DM	DM Fee – 10% of Revenue	Ongoing
36	Godrej City	Mumbai	Residential	4.30	JV	Profit Based - 35% with upside promote to JV partner above Rs.1,000 GPL PBT per sq.ft.	Ongoing
37	The Trees	Mumbai	Mixed Use	1.20	Own	100% owned project	Ongoing
38	G&B, Vikhroli	Mumbai	Residential	0.80	DM	DM Fee – 10% of Revenue	Forthcoming
39	G&B, Vikhroli	Mumbai	Mixed Use	1.20	DM	DM Fee – 10% of Revenue	Forthcoming
40	Godrej Sky ¹	Mumbai	Residential	0.30	DM	DM Fee Rs 50 cr, with upside promote to GPL above certain price threshold	Ongoing
41	G&B Lawkim, Thane	Mumbai	Residential	0.27	JV	Profit Based – 32%	Forthcoming
42	Godrej Prime	Mumbai	Residential	0.75	JV	91.0% Revenue Sharing (GPL owns 51% of equity in the project specific company)	Ongoing
43	Godrej Links	Mumbai	Residential	0.19	Own	GPL to construct space for society in lieu of saleable area	Forthcoming
44	Godrej Serenity ²	Mumbai	Residential	0.03	Own	Revenue Based – 50%	Ongoing
45	Godrej Tranquil	Mumbai	Residential	1.00	DM	DM Fee – 11% of Revenue	Ongoing
46	Sundar Sangam	Mumbai	Residential	0.10	Own	GPL to construct space for society in lieu of saleable area	Forthcoming
47	Godrej Edenwoods	Mumbai	Residential	0.03	JV	Profit Based – 50% (from 85% of revenue for this project)	Ongoing
48	Godrej Anandam	Nagpur	Residential	2.17	Own	PMC Fee Rs 400/sq. ft. for 7.7 lac sq. ft. Revenue Based agreement for remaining area : First 1 million sq. ft. 62% (GPL) & next 1 million sq. ft. 57% (GPL)	Ongoing

* Includes a portion of area to be retained by JV partner

A. RESIDENTIAL PROJECTS

S.No	Project Name	Location	Asset Class	Est. Saleable Area (mn sq. ft.)	Ind AS Classification	Business Model	Status
49	Godrej Platinum	NCR	Residential	0.85	JV	Revenue Based – 52.5% (GPL owns 25.1% of equity in the project specific company)	Forthcoming
50	Sector 150	Noida	Residential	4.00	DM	DM Fee – 11% of Revenue	Forthcoming
51	Godrej Golf Links	Greater Noida	Residential	4.00	JV	Profit Share - 40%	Ongoing
52	Bhugaon Township	Pune	Residential	9.44	JV	Share in project specific company 11.09%, Development manager fee Rs 162/sq. ft., Profit sharing if profits exceed certain threshold	Forthcoming
53	Godrej Infinity	Pune	Residential	2.80	JV	Profit Sharing – 35%	Ongoing
54	Godrej 24	Pune	Residential	1.7	JV	Revenue Based 96% (GPL owns 49% equity in project specific company)	Ongoing
55 (A)	Godrej Prana	Pune	Residential	0.80	JV	Profit Sharing – 40%	Ongoing
55 (B)	Godrej Greens	Pune	Residential	0.79	JV	Profit Sharing – 40%	Ongoing
56	Bavdhan	Pune	Residential	0.56	JV	Profit Sharing – 45%	Forthcoming

B. COMMERCIAL PROJECTS

S.No	Project Name	Location	Asset Class	Est. Saleable Area (mn sq. ft.)	Ind AS Classification	Business Model	Status
1	Godrej Garden City*	Ahmedabad	Residential	2.40	Own	First 1 million sq. ft. – 63.6% Revenue Based Subsequent area – 67.6% Revenue Based	Ongoing
2	Godrej Eternia	Chandigarh	Commercial	0.42	Own	Revenue Based – 54%	Ongoing
3	Godrej Oasis	Hyderabad	Residential	0.44	Own	Land is owned by GPL	Forthcoming
4	Godrej Prakriti	Kolkata	Residential	0.42	Own	100% owned project	Forthcoming
5	Godrej Genesis	Kolkata	Commercial	0.98	Own	Area Based – 62%	Ongoing
6	Godrej Alpine	Mangalore	Residential	0.25	Own	Revenue Based – 71.5% for commercial area	Forthcoming
7	The Trees	Mumbai	Mixed Used	1.38	Own	100% owned project	Ongoing
8	Godrej BKC	Mumbai	Commercial	1.28	Own	Profit Based – 50%	Ongoing
9	Bhugaon Township	Pune	Residential	2.36	JV	Share in project specific company 11.09%, Development manager fee INR.162/sq. ft., Profit sharing if profits exceed certain threshold	Forthcoming
10	Godrej Genesis	Pune	Commercial	0.48	JV	GPL owns 51% of equity in project specific company, Revenue Based 58%	Forthcoming

*Primarily a residential project with a portion of commercial saleable area

CONSTRUCTION HIGHLIGHTS

Gurgaon

No.	Project /Phase	WC*	Area**
1	Godrej Summit Tower A	73.91%	0.18
2	Godrej Summit Tower B	85.49%	0.18
3	Godrej Summit Tower C	85.49%	0.18
4	Godrej Summit Tower D	88.63%	0.21
5	Godrej Summit Tower E	87.16%	0.19
6	Godrej Summit Tower F	86.31%	0.16
7	Godrej Summit Tower G	86.42%	0.19
8	Godrej Summit Tower H	86.50%	0.18
9	Godrej Summit Tower J	85.54%	0.19
10	Godrej Summit Tower K	88.04%	0.19
11	Godrej Summit Tower L	71.89%	0.19
12	Godrej Oasis Tower SL1	58.61%	0.13
13	Godrej Oasis Tower SL2	58.74%	0.09
14	Godrej Oasis Tower SL3	54.76%	0.09
15	Godrej Oasis Tower SL4	60.83%	0.09
16	Godrej Oasis Tower SL5	58.54%	0.09
17	Godrej Icon Tower A	50.53%	0.08

Gurgaon (contd..)

No.	Project /Phase	WC*	Area**
18	Godrej Icon Tower B	49.22%	0.11
19	Godrej Icon Tower C	48.42%	0.12
20	Godrej Icon Tower D	48.82%	0.09
21	Godrej Icon Tower Iconic	40.02%	0.21
22	Godrej Aria Tower 1A	36.90%	0.12
23	Godrej Aria Tower 1B	37.10%	0.12
24	Godrej Aria Tower 1C	36.78%	0.12
25	Godrej Aria Tower 1D*	33.75%	0.12
26	Godrej Aria Tower 1E	39.14%	0.08
27	Godrej Aria Tower 1F	38.72%	0.08
28	Godrej Aria Tower 2C	37.07%	0.13
29	Godrej Aria Tower 2D	37.08%	0.14
30	Godrej Aria Tower 2E	38.04%	0.05
31	Godrej Aria Tower 2F	38.61%	0.04
32	Godrej Frontier Phase 2	95.97%	0.29
33	Godrej Frontier Phase 3	96.06%	0.15
34	Godrej Frontier Phase 4	95.59%	0.13

Mumbai

No.	Project /Phase	WC*	Area**
1	Godrej BKC	97.17%	1.3
2	Godrej Central Phase 1	80.70%	0.46
3	Godrej Central Phase 2	77.02%	0.2
4	Godrej Central Phase 3	73.21%	0.05
5	Godrej Prime Tower S01	46.95%	0.16
6	Godrej Prime Tower S02*	44.83%	0.09
7	Godrej Prime Tower S03	45.37%	0.07
8	Godrej Prime Tower S04	46.72%	0.07
9	Godrej Prime Tower S05	46.72%	0.07
10	Godrej Prime Tower S06	49.52%	0.07
11	Godrej Prime Tower S07	49.22%	0.07
12	The Trees Resi Phase 1	52.91%	0.5
13	The Trees Resi Phase 2	50.34%	0.34

*Work Completion as on 30th June, 2017

**in million sq. ft.

*Attained revenue recognition in Q1 FY18

CONSTRUCTION HIGHLIGHTS

Ahmedabad

No.	Project /Phase	WC*	Area**
1	GGC Phase 3Aa	64.37%	0.11
2	GGC Phase 3C (B)	95.20%	0.25
3	GGC Phase 3D (B)	93.92%	0.14
4	GGC Phase 5 (Carmel C&F)	94.49%	0.26
5	GGC Phase 5A (CAR G/I)*	92.61%	0.13
6	GGC Phase 5AB	93.26%	0.12
7	Affordable housing Phase1	92.22%	0.3
8	Affordable housing Phase 2	66.18%	0.27

Pune

No.	Project /Phase	WC*	Area**
1	Godrej Prana Tower A	68.99%	0.14
2	Godrej Prana Tower B	62.02%	0.12
3	Godrej Prana Tower C	61.18%	0.12
4	Godrej Prana Tower D	51.69%	0.07
5	Godrej Prana Tower E	52.65%	0.07
6	Godrej Prana Tower F	35.95%	0.07
7	Godrej Prana Tower G	60.50%	0.10
8	Godrej Infinity Tower T1	42.78%	0.15
9	Godrej Infinity Tower T2*	33.52%	0.17
10	Godrej Infinity Tower T3	37.50%	0.25
11	Godrej Infinity Tower T4	34.70%	0.26
12	Godrej Infinity Tower T5*	34.33%	0.25
13	Godrej Infinity Tower T6	43.61%	0.22

Kolkata

No.	Project /Phase	WC*	Area**
1	Godrej Prakriti Phase 3	93.96%	0.37
2	Godrej Prakriti Phase 4	87.33%	0.37
3	Godrej Prakriti Phase 7	68.57%	0.37
4	Godrej Platinum Tower 1	94.65%	0.09
5	Godrej Platinum Tower 2	95.26%	0.07

Bangalore/Chennai

No.	Project /Phase	WC*	Area**
1	Godrej Gold County Phase 1	74.09%	0.29
2	Godrej Gold County Phase 2	84.26%	0.07
3	Godrej Palm Grove	84.85%	0.86
4	Godrej Azure	44.25%	0.25

*Work Completion as on 30th June, 2017

**in million sq. ft.

*Attained revenue recognition in Q1 FY18

THANK YOU

For further information, please contact:

Rajendra Khetawat

Godrej Properties Limited

Tel: +91 22 6169 8500

Fax: +91 22 6169 8888

Email: rajendra@godrejproperties.com