



HI-TECH PIPES LIMITED

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

May 30, 2017

Dear Sir/Madam,

NSE Symbol: HITECH

Sub: Press release

With reference to the above captioned subject, please find the enclosed press release dated May 30, 2017 with respect to Audited Financial Statement for the Year ended March 31, 2017.

Kindly take the note of above information on record and oblige..

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited

Jesme Tikoo
Company Secretary



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Media Release

Strong growth driven by increased contributions from Tubular Segment

FY17 Revenues from operations at Rs 673.4 Crore, YoY growth of 26.5%

FY17 EBITDA at Rs. 39.9 Crore, YoY growth of 24.9 %

FY17 PAT at Rs. 10.3 Crore, YoY growth of 59.2 %

30th May, 2017, New Delhi: HI-Tech Pipes Limited (NSE:HITECH), Incorporated in 1985- Amongst leading steel processing companies in India providing world class innovative products for nearly 3 decades with presence in steel pipes, hollow section tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products has announced its audited results for the year ended March 31st, 2017.

Key Financials (Rs. Crore): -

Particulars	H2 FY17	H2 FY16	YoY%	FY17	FY16	YoY%
Revenue from Operations	328.1	273.7	19.9%	637.4	503.9	26.5%
EBIDTA	19.5	18.1	8.0%	39.9	31.9	24.9%
PAT	5.7	3.8	49.4%	10.3	6.5	59.2%

Performance Highlights: -

For the Half Year ended March 31st, 2017:

- Revenue from operations was at Rs. 328.1 crore in H2 FY17, as against Rs. 273.7 crore in H2 FY16, a YoY growth of 19.9% on account of increased capacities
- EBITDA stood at Rs. 19.5 crore in H2 FY17 as against Rs. 18.1 crore in H2 FY16, YoY growth of 8.0 % on account of better operational efficiencies and expansion in higher profitable markets of West (Sanand, Gujarat) and South (Hindupur, Andhra Pradesh)
- Profit After Tax was at Rs. 5.7 crore in H2 FY17 as against Rs. 3.8 crore in H2 FY16, YoY growth of 49.4%

For the year ended March 31st, 2017:

- Revenue from operations was at Rs. 637.4 crore in FY17, as against Rs. 503.9 crore in FY16, a YoY growth of 26.5 %



- **EBITDA stood at Rs. 39.9 crore** in FY17 as against Rs. 31.9 crore in the FY16, **YoY growth of 24.9%**
- **Profit After Tax was at Rs. 10.3 crore** in FY17 as against Rs6.5 crore in FY16, **YoY growth of 59.2 %**

Commenting on the Company's performance for H2&FY17, Mr. Ajay Bansal, CMD , Hitech Pipes Ltd. said:

"I am extremely happy to share with you the performance of our Company for the financial year ended 2017. Despite the headwinds in the macro-economic scenario like volatility in the steel prices and demonetisation, we were able to sustain and grow. This has been possible because of the relentless efforts by our experienced and well qualified team. We have been able to register a good revenue growth of 27% and robust bottomline growth of around 60% in the last financial year.

Our endeavour is to grow profitably and in line with our vision, we have expanded our capacities in Sanand (Gujarat) and Hindupur (Andhra Pradesh). We have added 60,000 tons each at both the units during the last financial year. These new capacities will help us cater to the more profitable geographies of the country. This will help us increase our customer base and allow us to offer larger number of SKU's. We have been able to achieve very good capacity utilisations already in these two units. Our products have been well appreciated and accepted and we are confident of emerging as a strong brand across the country.

We believe that the government's reform agenda, GST could be a big game changer for the industry. We are very well positioned to leverage on the improving macro- economic scenario and emerge as a strong player.

Going forward we will continue to look at opportunities to expand in the high demand and profitable geographies of the country as well as increase share of value added products in our portfolio. We are confident that our Company's focus on consistent high quality products and timely delivery will help us increase the customer confidence as well as help us get new customers.

Business Update: -

New Production Facility

- Commissioned new state of the art steel tubes and pipes manufacturing unit at Hindupur (Andhra Pradesh) with an installed capacity of 60,000 MTPA (Metric tonnes per annum) in second half of FY17
- Facility to help to strengthen Company's positioning in southern part of India *inter-alia* making it pan -India manufacturing company
- Established warehouses cum branches at Bengaluru, Karnataka and Indore, Madhya Pradesh to cater the emerging markets



About HI-Tech Pipes Limited:

Amongst leading steel processing companies in India providing world class innovative products for nearly 3 decades with presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products having state of the art integrated manufacturing facilities at Sikandrabad, Sanand (Gujarat) & recently commissioned at Hindupur near Bangalore with total capacity of 3,00,000 MTPSA. Direct marketing presence in over 15 states with more than 200 distributors across India.

For more details, please visit: www.hitechpipes.in

For any Investor Relations query, please contact:

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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

