



HI-TECH
PIPES LIMITED

23-May-2018

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

Dear Sir/Madam,

NSE Symbol: HITECH

Sub: Media Release

With reference to the above captioned subject, please find enclosed herewith Media Release with respect to Financial Results of the Company for Half Year and Year ended March 31, 2018.

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited



Arun Kumar
Company Secretary &
Compliance Officer

Encl.: a/a



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Netaji Subhash Place, Pitampura, New Delhi - 110034
CIN : L27202DLI985PLC019750
Tel: +91-11-48440050 Fax: +91-11-48440055
Works : Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205
Web : www.hitechpipes.in | Email : info@hitechpipes.in

Media Release

FY18 Net Revenues from operations at Rs 1016 Crore, YoY growth of 59%
FY18 EBITDA at Rs. 60 Crore, YoY growth of 51%
FY18 PAT at Rs. 21 Crore, YoY growth of 102 %
Board recommends final dividend at Rs. 0.25 per equity share of Rs. 10/-

23rd May 2018, New Delhi: Hi-tech Pipes Limited (NSE: HITECH), Incorporated in 1985- Amongst leading steel processing companies in India providing world class innovative products for nearly 3 decades with presence in steel pipes, hollow section tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products has announced its audited financial results for the Half Year and Year ended March 31st, 2018.

Key Financials (Rs. Crore): -

Particulars	H2 FY18	H2 FY17	YoY%	FY18	FY17	YoY%
Net Revenue	561	328	71	1016	637	59
EBIDTA	30	20	54	60	40	51
PAT	12	6	101	21	10	102
EPS	11.26	5.60	101	20.39	10.08	102

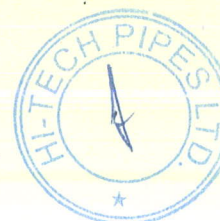
Performance Highlights: -

For the Half Year ended March 31st, 2018:

- Revenue from operations is Rs. 561 crore in H2 FY18, as against Rs. 328 crore in H2 FY17, a YoY growth of 71% on account of increased capacities
- EBITDA stood at Rs. 30 crore in H2 FY18 as against Rs. 20 crore in H2 FY17, YoY growth of 54% on account of better operational efficiencies and expansion in higher profitable markets of West (Sanand, Gujarat) and South (Hindupur, Andhra Pradesh)
- Profit After Tax is Rs. 12 crore in H2 FY18 as against Rs. 6 crore in H2 FY17, YoY growth of 101%

FY18 vs. FY17 Highlights: -

- Revenue for the full year is Rs. 1016 crore in FY18, as against Rs. 637 crore in the FY17, a tremendous YoY growth of 59%
- EBITDA was at Rs. 60 crore in FY18 as against Rs. 40 crore in FY17, fantastic growth of 51% YoY



- **Profit After Tax** was **Rs. 21 crore** in FY18 compared to **Rs. 10 crore** in FY17, **excellent YoY growth of 102%**
- **EPS** was at **Rs. 20.39**, YoY growth of 102%

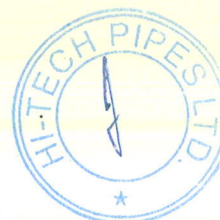
Achievements till Date –

- Completed commissioning of 4-Hi Cold Rolling Mill at Sikandrabad (Uttar Pradesh). This fully automated mill is equipped with latest technology & had started commercial production on 1st July 2017
- In December 2017 commercial production started at newly commissioned third state of the art ERW pipe manufacturing line at Hindupur (Andhra Pradesh) with Annual Production Capacity of 60,000 MT
- CRISIL assigned long term credit rating of **BBB+** and short-term credit rating assigned to **A2**
- **India's Best Company of the Year Award 2017** in the category of India's best steel pipes manufacturing Company award conducted by International Brand Consulting Corporation, USA
- **"SKOCH ORDER OF MERIT"** award for qualifying among top 100 SME's in India at SKOCH awards 2018 **"51 SKOCH SUMMIT STATE OF INCLUSION AWARDS"**
- Third company of NSE SME Emerge exchange migrated to NSE main board

Commenting on the Company's performance for H2 FY18, Mr. Ajay Bansal, CMD, Hi-Tech Pipes Ltd. said:

"It gives me immense pleasure to share with you the performance of our Company for the half year and year ended 31st March 2018. In line with our vision we have been able to demonstrate robust growth during this period. This has been possible because of the relentless efforts by our experienced and well qualified team. The robust growth consistently in our top-line and bottom-line is a testimony of this fact.

We have set our vision to become one of the largest Company in the ERW space and in line with that we are upgrading our existing capacities as well as foraying in to new geographies to encash on the huge opportunity that lies untapped. We have already expanded in South (Hindupur, Andhra Pradesh) and expansion plane in West (Sanand, Gujarat) of 60,000 mtpa is in advance stages and expected to be commission in Q1 FY19 and will continue expanding capacities at these geographies. We have been able to achieve very good capacity utilisations already in these two units. Our products have been well appreciated and accepted and we are confident of emerging as a strong brand across the country.



We believe that the government's reform agenda, GST could be a big game changer for the industry. We are very well positioned to leverage on the improving macro- economic scenario and emerge as a strong player.

Going forward we will continue to look at opportunities to expand in the high demand and profitable geographies of the country as well as increase share of value added products in our portfolio. We are confident that our Company's focus on consistent high quality products and timely delivery will help us increase the customer confidence as well as help us get new customers."

About Hi-Tech Pipes Limited:

Amongst leading steel processing companies in India providing world class innovative products for nearly 3 decades with presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products having state of the art integrated manufacturing facilities at Sikandrabad, Sanand (Gujarat) & recently commissioned at Hindupur near Bangalore with total capacity of 3,60,000 MTPA on consolidated basis. Direct marketing presence in over 15 states with more than 300 distributors across India.

For more details, please visit: www.hitechpipes.in

For any Investor Relations query, please contact:

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Director

Hi-Tech Pipes Ltd.

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DISCLAIMER: *Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances*

