



HI-TECH
PIPES LIMITED

14-November-2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G Block,
Bandra Kurla Complex (E),
Mumbai-400051,

Symbol: HITECH

Subject: Media Release

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith Media Release with respect to the Un-Audited Standalone and Consolidated Financial Results for the Quarter and half year ended 30th September, 2018.

Kindly take the above information on record and oblige.

Thanks and Regards

For Hi-Tech Pipes Limited
For HI-TECH PIPES LTD.


Arun Kumar
Company Secretary
Company Secretary &
Compliance Officer

Encl: As above



Hi-Tech Pipes Ltd. Regd. Office : 505, Pearls Omaxe Tower,
Netaji Subhash Place, Pitampura, New Delhi - 110034

CIN : L27202DLI985PLC019750

Tel: +91-11-48440050 Fax: +91-11-48440055

Works : Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

Web : www.hitechpipes.in | **Email :** info@hitechpipes.in

Media Release

Growth driven by increase in volumes and better capacity utilization

Q2 FY19 Net Revenue from operations at Rs 339.40 Crore, YoY growth of 34% - on account of increase in steel prices, better product mix and higher volumes

Q2 FY19 EBITDA at Rs. 18.80 Crore, YoY growth of 12% - on account of operational efficiencies and expansion in higher profitable markets of Gujarat and Andhra Pradesh

Q2 FY19 PAT at Rs. 6.62 Crore, YoY growth of 3%

Secondary Steel Sector Award form Ministry of Steel, Government of India

Installation of Rooftop Solar Project at Hindupur Plant, (AP) is in advance stage

14th November 2018, New Delhi: HI-Tech Pipes Limited (NSE: HITECH), incorporated in 1985 - Amongst leading steel processing Companies in India providing world class innovative products for nearly three decades with presence in steel pipes, hollow section tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products has announced its unaudited consolidated financial results for the second quarter and half Year ended September 30th, 2018.

Key Consolidated Financials (Rs. Crore): -

Particulars	Q2 FY19	Q2 FY18	YoY%	H1 FY19	H1 FY 18	YoY%
Net Revenue	339.40	252.49	34%	660.90	454.34	45%
EBIDTA	18.80	16.72	12%	36.24	29.97	21%
PAT	6.62	6.43	3%	13.14	10.68	23%
Basic EPS (in Rs.)	6.19	6.24	(1%)	12.34	10.36	19%

Performance Highlights: -

Q2 FY19 vs. Q2 FY18 Highlights: -

- **Net volume** is 65,947 mt in Q2 FY 19, as against 60,823 mt in Q2 FY18, **a YoY growth of 8%** over corresponding quarter, driven by increase in capacity utilization.
- **Net Revenue** from operations is **Rs. 339.40 crore** in Q2 FY19, as against Rs. 252.49 crore in Q2 FY18, a **YoY growth of 34%**, mainly on account of increase in steel prices, better product mix and higher volumes



- **EBITDA stood at Rs. 18.80 crore** in Q2 FY19 as against Rs. 16.72 crore in Q2 FY18, **YoY growth of 12%**, mainly on account of better operational efficiencies, expansion in higher profitable markets of West (Sanand, Gujarat) and South (Hindupur, Andhra Pradesh) and increase in sale of value added products
- **EBITDA per ton** in Q2 FY 19 stood at Rs. 2,851, as against of Rs.2,748 in Q2 FY 18, **a YOY Increase of Rs. 4%**
- **Profit after Tax is Rs. 6.62** in Q2 FY19 as against Rs. 6.43 crore in Q2 FY18, **YoY growth of 3%**
- **Basic EPS is Rs. 6.19** in Q2 FY19 as against of Rs. 6.24 in Q2 FY18, **YoY growth of (1%)**

H1 FY19 vs. H1 FY18 Highlights: -

- **Net Revenue from the operations stood at Rs. 660.90 crore** in H1 FY19, as against Rs. 454.34 crore in the H1 FY18, a tremendous **YoY growth of 45%**
- **EBITDA stood at Rs. 36.24 crore** in H1 FY19 as against Rs. 29.97 crore in H1 FY18, significant growth of **21% YoY**
- **EBITDA per ton** in H1 FY 19 was at Rs 2877crore as against Rs 2739 crore in H1 FY 18, a YoY growth of 5%
- **Profit After Tax is Rs. 13.14crore** in H1 FY19 as compared to Rs. 10.68 crore in H1 FY18, excellent YoY growth of 23%
- **Basic EPS** was at Rs. 12.34 in H1 FY 19, **YoY growth of 19%**

Commenting on the Company's performance for Q2 & H1 FY19, Mr. Ajay Kumar Bansal, Chairman and Managing Director, HI-Tech Pipes Ltd. said:

"I am happy to share with you the performance of the Company for the Quarter and half year ended 30th September 2018. Our continuous efforts and strategic plan of expanding in existing capacities and improving efficiency has been executed successfully.

I would also like to share that the company is in line with conserving energy by installing solar project at Hindupur facility, Andhra Pradesh. This solar project will be generating 400 KWH of energy, this is a significant step towards bringing in greater operational efficiencies in the Company. I glad to share with you all, that the Company have been awarded with Secondary Steel Sector Trophy by Ministry of Steel, Government Of India.

We are confident that with developed distribution network and deep client relationship we would be achieving good growth in volume and increase our market share in coming months. With demands coming in from agriculture and infrastructure sectors and with focus on implementation of government policies and reforms, we are confident about increasing our share of value-added products in our portfolio."

About HI-Tech Pipes Limited:

Amongst leading steel processing companies in India providing world class innovative products for nearly three decades with presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products having state of the art integrated manufacturing facilities at

Sikandrabad (Uttar Pradesh , Sanand (Gujarat) and at Hindupur near Bangalore with total installed capacity of 4,20,000 MTPA on consolidated basis including capacity expansion project at Sanand (Gujarat) which is at commissioning stage. The Company has a direct marketing presence in over 17 states with more than 300 plus distributors across India.

For more details, please visit: www.hitechpipes.in

For any Investor Relations query, please contact:

Mr. Arvind Bansal
Chief Financial Officer
HI- Tech Pipes Ltd.
Email: cfo@hitechpipes.in

DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances