

MAHANAGAR GAS LIMITED

PERFORMANCE CURRENT QUARTER V/S PREVIOUS QUARTER

Particulars	UOM	For the quarter ended 31st March 2020	For the quarter ended 31st December 2019	% Increase / (Decrease)
SALES VOLUMES:				
CNG	SCM Million	180.17	204.64	-11.95%
PNG - Domestic	SCM Million	38.16	37.90	0.69%
PNG – Industry / Commercial	SCM Million	35.06	38.25	-8.33%
PNG - TOTAL	SCM Million	73.22	76.15	-3.84%
TOTAL VOLUMES	SCM Million	253.39	280.79	-9.76%
TOTAL VOLUMES	MMSCMD	2.785	3.052	-8.77%
NET REVENUE FROM OPERATIONS :				
Net Sales				
CNG (Net of Excise Duty)	Rs. Crores	463.54	522.66	-11.31%
PNG	Rs. Crores	216.62	216.13	0.23%
Traded Items	Rs. Crores	0.97	0.73	
Total Sales	Rs. Crores	681.13	739.52	-7.90%
Other Operating Income	Rs. Crores	5.42	4.98	8.84%
TOTAL NET REVENUE FROM OPERATIONS	Rs. Crores	686.55	744.50	-7.78%
REVENUE FROM OPERATIONS (Gross)				
Less: Excise Duty	Rs. Crores	66.12	74.57	-11.32%
REVENUE FROM OPERATIONS (Net)	Rs. Crores	686.55	744.50	-7.78%
EBIDTA	Rs. Crores	243.83	258.75	-5.76%
% of EBIDTA to Net Revenue from Operation	%	35.52%	34.75%	
NET PROFIT (after tax)	Rs. Crores	166.59	186.05	-10.46%
% of PAT to Net Revenue from Operation	%	24.26%	24.99%	
EARNINGS PER SHARE	Rs.	16.86	18.84	-10.46%

Note: The Company's operations were impacted in the last week of March 2020, resulting in reduction of sales volumes due to nationwide lockdown advised by the Government of India in view of COVID-19.



MAHANAGAR GAS LIMITED

PERFORMANCE FOR THE YEAR ENDED MARCH 31, 2020 V/S MARCH 31, 2019

Particulars	UOM	For the year ended 31st March 2020	For the year ended 31st March 2019	% Increase / (Decrease)
SALES VOLUMES:				
CNG	SCM Million	784.32	790.94	-0.84%
PNG - Domestic	SCM Million	147.51	137.55	7.24%
PNG – Industry / Commercial	SCM Million	148.37	148.22	0.10%
PNG - TOTAL	SCM Million	295.88	285.77	3.54%
TOTAL VOLUMES	SCM Million	1,080.20	1,076.71	0.32%
TOTAL VOLUMES	MMSCMD	2.951	2.950	0.05%
NET REVENUE FROM OPERATIONS :				
Net Sales				
CNG (Net of Excise Duty)	Rs. Crores	2,051.39	1,882.74	8.96%
PNG	Rs. Crores	894.35	882.81	1.31%
Traded Items	Rs. Crores	5.29	5.24	
Total Sales	Rs. Crores	2,951.03	2,770.79	6.51%
Other Operating Income	Rs. Crores	21.10	20.28	4.04%
TOTAL NET REVENUE FROM OPERATIONS	Rs. Crores	2,972.13	2,791.07	6.49%
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	3,264.49	3,056.79	6.79%
Less: Excise Duty	Rs. Crores	292.36	265.72	10.03%
REVENUE FROM OPERATIONS (Net)	Rs. Crores	2,972.13	2,791.07	6.49%
EBIDTA	Rs. Crores	1,052.84	885.45	18.90%
% of EBIDTA to Net Revenue from Operation	%	35.42%	31.72%	
NET PROFIT (after tax)	Rs. Crores	793.50	546.39	45.23%
% of PAT to Net Revenue from Operation	%	26.70%	19.58%	
EARNINGS PER SHARE	Rs.	80.33	55.31	45.23%

Note: The Company's operations were impacted in the last week of March 2020, resulting in reduction of sales volumes due to nationwide lockdown advised by the Government of India in view of COVID-19.

R.D.



Ref: MGL/CS/SE/2020/336

Date: June 10, 2020

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Script Code/Symbol: 539957; MGL	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: MGL
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Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company hereby declares that SRBC & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the financial year ended March 31, 2020.

Thanking you,

Yours sincerely,

For Mahanagar Gas Limited



S. M. Ranade
Chief Financial Officer

