

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2022-23/32

Wednesday, 9th November 2022

The Manager, Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”, C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai– 400051 MH IN

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**Outcome of Board Meeting No. 3 of FY 2022-23 – Wednesday, 9th November 2022 at the Corporate office of the Company (Zoom Meeting)****E Script Code – MMP**

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2022-23/46 of Tuesday, the 1st day of November 2022 and with reference to the captioned subject, we wish to inform you that:-

1. The Meeting No. 3 of FY 2022-23 of the Board of Directors of the Company was held on Wednesday, the 09th day of November 2022 at the Corporate office of the Company (Zoom Meeting).
2. The Board of Directors of the Company has duly noted, considered, reviewed and took on records (approved), the Statement of Un-audited Financial Statement/s (Standalone & Consolidated) of the Company for the Quarter (Q-2) ended 30th September 2022 of the Company, duly reviewed and recommended by the Audit Committee of the Company.

The aforesaid Financial results together with other requisite enclosure/s are also made available on the Company's Website www.mmpil.com.

3. The Board of Directors of the Company, has also took note on records, the Limited Review Certificate (Report), submitted by M/s Manish N. Jain & Co., Chartered Accountants, Nagpur - the Statutory Auditors of the Company, in respect of the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended 30 September 2022, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Please be noted that the Meeting No. 3 of FY 2022-23 was commenced at 2:30 P.M. and concluded at 3.15 P.M on Wednesday, 9th November 2022 at Nagpur.

You are therefore, kindly requested to take note of the same and oblige.
Sincerely,

For MMP Industries Limited

Rakesh
Moreshwar
Kanzode

Digitally signed by
Rakesh Moreshwar
Kanzode
Date: 2022.11.09
15:22:11 +05'30'

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CS Rakesh M. Kanzode
Company Secretary



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month ended September 30, 2022

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	
I	Income						
1	Revenue from Operations	11,890.37	14,818.81	9,240.61	26,709.18	17,853.32	44,826.01
2	Other Income	17.63	10.95	6.70	28.58	19.85	46.86
II	Total Income (Total of 1 to 2)	11,908.00	14,829.76	9,247.31	26,737.76	17,873.17	44,872.87
III	Expenses						
1	Cost of Materials Consumed	9,896.97	13,088.76	7,115.09	22,985.74	14,152.68	35,094.30
2	Purchase of Stock-in-Trade	2.21	4.41	14.19	6.62	21.44	35.64
3	Changes in Inventories of Finished Goods, Works-in-Progress and Stock-in-Trade	(512.36)	(818.48)	(323.48)	(1,330.84)	(969.54)	(833.15)
4	Employee Benefits Expense	843.99	854.23	720.40	1,698.22	1,388.73	3,025.48
5	Finance Costs	116.89	94.46	83.75	211.35	147.69	363.22
6	Depreciation and Amortization Expenses	168.72	167.80	162.35	336.52	296.86	632.30
7	Other Expenses	944.26	985.03	710.76	1,929.29	1,441.33	3,310.25
IV	Total Expenses (Total 1 to 7)	11,460.67	14,376.22	8,483.06	25,836.90	16,479.19	41,628.04
V	Profit Before Exceptional Item and Tax (II - IV)	447.32	453.54	764.25	900.86	1,393.99	3,244.83
	Exceptional Items	-	-	-	-	-	-
VI	Profit Before Tax (PBT)	447.32	453.54	764.25	900.86	1,393.99	3,244.83
VII	Tax Expense						
1	Current tax	61.30	11.10	120.14	72.39	246.31	644.95
2	Deferred tax	123.87	24.53	61.39	148.40	85.46	161.19
VIII	Total Tax Expense (Total 1 to 2)	185.16	35.62	181.52	220.79	331.76	806.14
IX	Profit After Tax (PAT) (VI - VIII)	262.16	417.91	582.73	680.07	1,062.23	2,438.69
X	Other Comprehensive Income						
	A) Item that will not be reclassified to Statement of Profit and Loss						
	a) Remeasurement of Defined Benefits Plan	3.99	3.49	0.92	7.47	1.97	13.94
	b) Income tax expenses on the above	(1.00)	(0.88)	(0.23)	(1.88)	(0.50)	(3.51)
	B) Items that will be reclassified subsequently to Statement of Profit and Loss	-	-	-	-	-	-
XI	Total Other Comprehensive Income	2.98	2.61	0.69	5.59	1.47	10.43
XII	Total Comprehensive Income for the period (IX + XI)	265.13	420.52	583.42	685.66	1,063.70	2,449.13
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10/- per Share) {Other Equity (Excluding Revaluation Reserve)}	2,540.26	2,540.26	2,540.26	2,540.26	2,540.26	2,540.26
		-	-	-	-	-	19,170.91
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)						
	Basic (₹)	1.03	1.65	2.29	2.68	4.18	9.60
	Diluted (₹)	1.03	1.65	2.29	2.68	4.18	9.60
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)						
	Basic (₹)	1.03	1.65	2.29	2.68	4.18	9.60
	Diluted (₹)	1.03	1.65	2.29	2.68	4.18	9.60



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site : www.mmpil.com

Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2022	31.03.2022
		Unaudited	Audited
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipments	15,139.18	14,649.07
	Intangible Assets	54.78	68.41
	Capital Works-in-Progress	691.71	380.34
	<u>Financial Assets</u>		
	Investments	800.09	800.09
	Other Financial Assets	897.08	898.75
	Other Non - Current Assets	686.95	916.43
	Total Non - Current Assets	18,269.79	17,713.08
2	Current Assets		
	Inventories	7,703.41	7,689.25
	<u>Financial Assets</u>		
	Trade Receivables	4,296.49	5,179.44
	Cash and Cash Equivalents	22.99	22.38
	Other Balances with Banks	0.52	0.52
	Other Financial Assets	112.67	104.21
	Other Current Assets	764.31	719.41
	Current Tax Assets (Net)	143.10	-
	Total Current Assets	13,043.50	13,715.20
	Total Assets	31,313.29	31,428.28
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	2,540.26	2,540.26
	Other Equity	19,602.54	19,170.91
		22,142.80	21,711.17
b)	LIABILITIES		
1	Non - Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	684.00	684.00
	Long - Term Financial Liabilities	22.62	42.62
	Long - Term Provisions	256.31	256.31
	Deferred Tax Liabilities (Net)	749.00	598.73
	Other Non - Current Liabilities	110.00	112.01
	Total Non - Current Liabilities	1,821.92	1,693.66
2	Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	4,492.61	4,530.97
	<u>Trade Payables</u>		
	Due to Micro Enterprises and Small Enterprises	51.34	63.39
	Due to Others	1,459.96	2,070.85
	Other Financial Liabilities	700.21	973.39
	Other Current Liabilities	509.52	251.22
	Short - Term Provisions	101.28	101.28
	Current Tax Liabilities (Net)	33.64	32.37
	Total Current Liabilities	7,348.57	8,023.45
	Total Equity and Liabilities	31,313.29	31,428.28



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Standalone Statement of Cash Flows

S. No.	Particulars	(₹ in Lakhs)	
		As At	As At
		30.09.2022	31.03.2022
		Unaudited	Audited
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Standalone Statement of Profit and Loss	900.86	3,244.83
	Adjustments For:		
	Depreciation and Amortization Expenses	336.52	632.30
	Interest Income	(5.08)	(26.40)
	Rental Income	(7.43)	(13.00)
	Finance Costs	211.35	363.22
	Subsidy or Grants for Property, Plants and Equipments (Net)	(3.47)	(6.15)
	Unrealised (Gain) / Loss on Foreign Exchange Fluctuations (Net)	-	27.88
	(Surplus) / Loss on Disposal of Property, Plants and Equipments	0.01	1.03
	Provision for Unsecured Doubtful Debts and Advances	(5.05)	61.13
	Operating Profit before Working Capital Changes	1,427.71	4,284.85
	Adjustments For:		
	(Increase) / Decrease in Trade Receivables	888.00	(1,287.38)
	(Increase) / Decrease in Other Financial Assets	(6.79)	21.77
	(Increase) / Decrease in Inventories	(14.16)	(2,730.17)
	(Increase) / Decrease in Other Current Assets	(44.90)	(392.64)
	Increase / (Decrease) in Trade Payables	(622.93)	702.75
	Increase / (Decrease) in Financial Liabilities	(273.18)	195.38
	Increase / (Decrease) in Other Current Liabilities	258.31	133.29
	Increase / (Decrease) in Provisions	7.47	39.45
	Cash Generated from Operating Activities	1,619.52	967.30
	Income Tax Paid (Net of Refund)	(214.22)	(655.39)
	Net Cash Generated / (Used) from Operating Activities	1,405.30	311.90
B)	Cash Flow from Investing Activities		
	Investment in Property, Plant and Equipments (Net of Disposal)	(813.01)	(4,155.28)
	Investment / (Transfer) in Capital Works-in-Progress	(311.37)	2,516.87
	Subsidy / Grant for Property, Plants and Equipments (Net)	1.46	21.19
	Capital Advances	229.48	(787.08)
	Liabilities towards Capital Expenditures	(20.00)	(50.11)
	(Purchase) / Redemption of Term Deposits	-	466.21
	Interest Income	5.08	26.40
	Rental Income	7.43	13.00
	Net Cash Generated / (Used) from Investing Activities	(900.94)	(1,948.81)
C)	Cash Flow from Financing Activities		
	Proceeds from fresh issue of Equity Shares	-	-
	Increase / (Decrease) in Short - Term Borrowings	(38.36)	1,583.43
	Proceeds / (Repayments) from Non - Current Borrowings	-	653.15
	Finance Costs	(211.35)	(363.22)
	Dividend Paid	(254.03)	(253.51)
	Net Cash Received / (Used) from Financing Activities	(503.74)	1,619.85
(D)	Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)	0.62	(17.05)
(E)	Cash and Cash Equivalants at the beginning of the period	22.38	39.43
(F)	Cash and Cash Equivalants at the end of the period	22.99	22.38
(G)	Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)	0.62	(17.05)

Note:

a) Cash and Cash Equivalants Comprises of:

S. No.	Particulars	30.09.2022	31.03.2022
		₹	₹
1	Balances with Banks		
	i) Current Accounts	18.56	17.20
	Less: Unpaid / Unclaimed Dividend	(0.52)	(0.52)
2	Cash-in-Hand	4.96	5.70
3	Cash and Cash Equivalants (Total of 1 to 2)	22.99	22.38



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Reporting on Segment Wise Revenues, Results, Assets and Liabilities

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(₹ in Lakhs)

S. No.	Particulars	Quarterly Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Aluminium Powder and Paste	8,391.39	10,806.87	7,642.71	19,198.26	14,705.94	34,669.83
	Aluminium Foil	3,082.10	3,128.98	1,205.91	6,211.08	2,259.12	8,042.32
	Aluminium Conductor	361.31	820.35	329.12	1,181.66	772.87	1,868.23
	Others	60.57	65.10	63.87	125.67	120.89	258.63
	Other Unallocated	12.62	8.46	5.70	21.08	14.35	33.86
	Total	11,908.00	14,829.76	9,247.31	26,737.76	17,873.17	44,872.87
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenues	11,908.00	14,829.76	9,247.31	26,737.76	17,873.17	44,872.87
2	Segment Results						
	Aluminium Powder and Paste	983.45	610.06	1,179.68	1,593.51	2,056.42	4,145.62
	Aluminium Foil	(149.27)	135.53	(141.66)	(13.74)	(173.05)	118.48
	Aluminium Conductor	(76.38)	1.77	(15.20)	(74.61)	(10.04)	11.87
	Others	33.32	35.92	33.00	69.24	66.62	136.10
	Total	791.12	783.28	1,055.82	1,574.40	1,939.95	4,412.07
	Less:						
	Unallocated expense net off Unallocated Income	226.90	235.28	207.82	462.18	398.27	804.02
	Operating Profit	564.22	548.00	848.00	1,112.22	1,541.68	3,608.05
	Finance Costs	116.89	94.46	83.75	211.35	147.69	363.22
	Profit Before Tax (PBT)	447.32	453.54	764.25	900.86	1,393.99	3,244.83
3	Segment Assets						
	Aluminium Powder and Paste	15,274.09	15,497.89	14,827.57	15,274.09	14,827.57	15,666.76
	Aluminium Foil	7,641.57	7,734.98	5,800.34	7,641.57	5,800.34	7,285.70
	Aluminium Conductor	1,980.01	2,117.12	1,909.53	1,980.01	1,909.53	2,022.42
	Others	109.72	137.29	75.87	109.72	75.87	104.08
	Other Unallocated	6,307.90	6,342.32	6,350.92	6,307.90	6,350.92	6,349.33
	Total	31,313.29	31,829.60	28,964.23	31,313.29	28,964.23	31,428.28
4	Segment Liabilities						
	Aluminium Powder and Paste	2,005.61	2,215.51	1,677.11	2,005.61	1,677.11	2,362.01
	Aluminium Foil	326.81	469.51	753.44	326.81	753.44	568.57
	Aluminium Conductor	33.06	30.15	45.02	33.06	45.02	46.78
	Others	11.02	12.22	29.46	11.02	29.46	17.64
	Other Unallocated	6,793.99	7,019.40	6,133.45	6,793.99	6,133.45	6,722.11
	Total	9,170.49	9,746.79	8,638.49	9,170.49	8,638.49	9,717.12



Note:

1. The figures for the corresponding previous period have been regrouped / recasted reclassified wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited standalone financial results.
 2. The standalone financial results for all the periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
 3. Segment Reporting: As per Ind AS - 108, "Operating Segment" for the quarter ended September 30, 2022 and June 30, 2022 and September 30, 2021 respectively and six month ended September 30, 2022 and September 30, 2021 respectively, the Company has reported, "Primary Segment Information" as described hereunder;
 - * Aluminium Powder, Aluminium Pastes and Atomized Powder
 - * Aluminium Conductor
 - * Aluminium Foil
 - * Others: MnO, MnO₂, Job Work for Washer, Circlips and other metal components
- The Company has its operations in India and there is no identified "Geographical Segment".
4. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 09, 2022. The Statutory Auditor have issued unmodified review report on these unaudited standalone financial results.
 5. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited standalone financial results are available of the Company's website; www.mmpil.com

Place: Nagpur
Dated: **November 09, 2022**

FOR AND BEHALF OF THE BOARD



ARUN BHANDARI
Managing Director
DIN No. 00008901





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Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month ended September 30, 2022

S. No.	Particulars	Quarter Ended						Half Year Ended		Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited			
I	Income									
1	Revenue from Operations	11,890.37	14,818.81	9,240.61	26,709.18	17,853.32	44,826.01			
2	Other Income	17.63	10.95	6.70	28.58	19.85	46.86			
II	Total Income (Total of 1 to 2)	11,908.00	14,829.76	9,247.31	26,737.76	17,873.17	44,872.87			
III	Expenses									
1	Cost of Materials Consumed	9,896.97	13,088.76	7,115.09	22,985.74	14,152.68	35,094.30			
2	Purchase of Stock-in-Trade	2.21	4.41	14.19	6.62	21.44	35.64			
3	Changes in Inventories of Finished Goods, Works-in-Progress and Stock-in-Trade	(512.36)	(818.48)	(323.48)	(1,330.84)	(969.54)	(833.15)			
4	Employee Benefit Expenses	843.99	854.23	720.40	1,698.22	1,388.73	3,025.48			
5	Finance Costs	116.89	94.46	83.75	211.35	147.69	363.22			
6	Depreciation and Amortization Expenses	168.72	167.80	162.35	336.52	296.86	632.30			
7	Other Expenses	944.26	985.03	710.76	1,929.29	1,441.33	3,310.25			
IV	Total Expenses (Total of 1 to 7)	11,460.67	14,376.22	8,483.06	25,836.90	16,479.19	41,628.04			
V	Profit Before Exceptional Item and Tax (II - IV)	447.32	453.54	764.25	900.86	1,393.99	3,244.83			
	Exceptional Items	-	-	-	-	-	-			
VI	Profit Before Tax and Before Share of Profit / (Loss) in Associates	447.32	453.54	764.25	900.86	1,393.99	3,244.83			
VII	Share of Profit / (Loss) of Associates	82.06	51.72	167.04	133.79	259.51	459.91			
VIII	Profit Before Tax (PBT) (VI + VII)	529.38	505.26	931.29	1,034.65	1,653.50	3,704.74			
IX	Tax Expense									
1	Current tax	61.30	11.10	120.14	72.39	246.31	644.95			
2	Deferred tax	123.87	24.53	61.39	148.40	85.46	161.19			
X	Total Tax Expense (Total of 1 to 2)	185.16	35.62	181.52	220.79	331.76	806.14			
XI	Profit After Tax (PAT) (VIII - X)	344.22	469.64	749.77	813.86	1,321.74	2,898.60			
XII	Other Comprehensive Income									
	A) Item that will not be reclassified to Statement of Profit and Loss									
	a) i) Remeasurement of Defined Benefits Plan	3.99	4.91	0.92	8.89	(2.64)	(5.50)			
	ii) Income tax expenses on the above	(1.00)	(1.29)	(0.23)	(2.29)	0.85	2.16			
	b) i) Net Fair Value (loss) on Investments in Equity Instruments through Other Comprehensive Income	(221.39)	120.48	165.20	(100.91)	213.54	363.94			
	ii) Income tax expenses on the above	64.47	(35.08)	(48.11)	29.39	(62.18)	(105.98)			
	B) Items that will be reclassified subsequently to Statement of Profit and Loss									
XIII	Total Other Comprehensive Income	(153.95)	89.01	117.78	(64.93)	149.56	254.61			
XIV	Total Comprehensive Income for the period (XI + XIII)	190.27	558.65	867.55	748.92	1,471.30	3,153.22			
XV	Paid Up Equity Share Capital (Face Value of ₹ 10/- per Share) (Other Equity (Excluding Revaluation Reserve))	2,540.26	2,540.26	2,540.26	2,540.26	2,540.26	2,540.26			
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)									
	Basic (₹)	1.36	1.85	2.95	3.20	5.20	11.41			
	Diluted (₹)	1.36	1.85	2.95	3.20	5.20	11.41			
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)									
	Basic (₹)	1.36	1.85	2.95	3.20	5.20	11.41			
	Diluted (₹)	1.36	1.85	2.95	3.20	5.20	11.41			

[Handwritten Signature]



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Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2022	31.03.2022
		Unaudited	Audited
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipments	15,139.18	14,649.07
	Intangible Assets	54.78	68.41
	Capital Works-in-Progress	691.71	380.34
	<u>Financial Assets</u>		
	Investments	2,948.37	2,885.11
	Other Financial Assets	897.08	898.75
	Other Non - Current Assets	686.95	916.43
	Total Non - Current Assets	20,418.08	19,798.10
2	Current Assets		
	Inventories	7,703.41	7,689.25
	<u>Financial Assets</u>		
	Trade Receivables	4,296.49	5,179.44
	Cash and Cash Equivalents	22.99	22.38
	Other Balances with Banks	0.52	0.52
	Other Financial Assets	112.67	104.21
	Other Current Assets	764.31	719.41
	Current Tax Assets (Net)	143.10	-
	Total Current Assets	13,043.50	13,715.20
	Total Assets	33,461.58	33,513.30
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	2,540.26	2,540.26
	Other Equity	21,750.83	21,255.93
		24,291.09	23,796.19
b)	LIABILITIES		
1	Non - Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	684.00	684.00
	Long - Term Financial Liabilities	22.62	42.62
	Long - Term Provisions	256.31	256.31
	Deferred Tax Liabilities (Net)	749.00	598.73
	Other Non - Current Liabilities	110.00	112.01
	Total Non - Current Liabilities	1,821.92	1,693.66
2	Current Liabilities		
	<u>Financial Liabilities</u>		
	Borrowings	4,492.61	4,530.97
	<u>Trade Payables</u>		
	Due to Micro Enterprises and Small Enterprises	51.34	63.39
	Due to Others	1,459.96	2,070.85
	Other Financial Liabilities	700.21	973.39
	Other Current Liabilities	509.52	251.22
	Short - Term Provisions	101.28	101.28
	Current Tax Liabilities (Net)	33.64	32.37
	Total Current Liabilities	7,348.57	8,023.45
	Total Equity and Liabilities	33,461.58	33,513.30

[Handwritten Signature]



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site : www.mmpil.com

Consolidated Statement of Cash Flows

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2022	31.03.2022
		Unaudited	Audited
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Consolidated Statement of Profit and Loss	1,034.65	3,704.74
	Adjustments For:		
	Depreciation and Amortization Expenses	336.52	632.30
	Interest Income	(5.08)	(26.40)
	Rental Income	(7.43)	(13.00)
	Finance Costs	211.35	363.22
	Share of Profit / (Loss) in Associates	(133.79)	(459.91)
	Subsidy or Grants for Property, Plants and Equipments (Net)	(3.47)	(6.15)
	Unrealised (Gain) / Loss on Foreign Exchange Fluctuations (Net)	-	27.88
	(Surplus) / Loss on Disposal of Property, Plants and Equipments	0.01	1.03
	Provision for Unsecured Doubtful Debts and Advances	(5.05)	61.13
	Operating Profit before Working Capital Changes	1,427.71	4,284.85
	Adjustments For:		
	(Increase) / Decrease in Trade Receivables	888.00	(1,287.38)
	(Increase) / Decrease in Other Financial Assets	(6.79)	21.77
	(Increase) / Decrease in Inventories	(14.16)	(2,730.17)
	(Increase) / Decrease in Other Current Assets	(44.90)	(392.64)
	Increase / (Decrease) in Trade Payables	(622.93)	702.75
	Increase / (Decrease) in Financial Liabilities	(273.18)	195.38
	Increase / (Decrease) in Other Current Liabilities	258.31	133.29
	Increase / (Decrease) in Provisions	7.47	39.45
	Cash Generated from Operating Activities	1,619.52	967.30
	Income Tax Paid (Net of Refund)	(214.22)	(655.39)
	Net Cash Generated / (Used) from Operating Activities	1,405.30	311.90
B)	Cash Flow from Investing Activities		
	Investment in Property, Plants and Equipments (Net of Disposal)	(813.01)	(4,155.28)
	Investment / (Transfer) in Capital Works-in-Progress / Intangible Assets under Developments	(311.37)	2,516.87
	Subsidy / Grant for Property, Plants and Equipments (Net)	1.46	21.19
	Capital Advances	229.48	(787.08)
	Liabilities towards Capital Expenditures	(20.00)	(50.11)
	(Purchase) / Redemption of Term Deposits	-	466.21
	Interest Income	5.08	26.40
	Rental Income	7.43	13.00
	Net Cash Generated / (Used) from Investing Activities	(900.94)	(1,948.81)
C)	Cash Flow from Financing Activities		
	Proceeds from fresh issue of Equity Shares	-	-
	Increase / (Decrease) in Short - Term Borrowings	(38.36)	1,583.43
	Proceeds / (Repayments) from Non - Current Borrowings	-	653.15
	Finance Costs	(211.35)	(363.22)
	Dividend Paid	(254.03)	(253.51)
	Net Cash Received / (Used) from Financing Activities	(503.74)	1,619.85
(D)	Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)	0.62	(17.05)
(E)	Cash and Cash Equivalants at the beginning of the period	22.38	39.43
(F)	Cash and Cash Equivalants at the end of the period	22.99	22.38
(G)	Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)	0.62	(17.05)

Note:

a) Cash and Cash Equivalants Comprises of :

S. No.	Particulars	30.09.2022	31.03.2022
		₹	₹
1	Balances with Banks		
	i) Current Accounts	18.56	17.20
	Less: Unpaid / Unclaimed Dividend	(0.52)	(0.52)
2	Cash-in-Hand	4.96	5.70
3	Cash and Cash Equivalants (Total of 1 to 2)	22.99	22.38



Note:

1. The figures for the corresponding previous period have been regrouped / recasted reclassified wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited consolidated financial results.
2. The unaudited consolidated financial results for all the periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company does not have any subsidiaries. However, the Company is having two (2) Associate Company i) Star Circlips and Engineering Limited (26.06%) ii) Toyal MMP India Private Limited (26.00%). Accordingly, the share of profit or (loss) of these two of the associate companies including the share of profit or (loss) of other comprehensive income (loss) have been included while preparing the unaudited consolidated financial results.
4. The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 09, 2022. The Statutory Auditor have issued unmodified review report on these unaudited consolidated financial results.
5. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited consolidated financial results are available of the Company's website; www.mmpil.com

Place: Nagpur
Dated: **November 09, 2022**

FOR AND BEHALF OF THE BOARD

ARUN BHANDARI
Managing Director
DIN No. 00008901



LIMITED REVIEW REPORT

TO THE BORAD OF DIRECTOR OF MMP INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MMP INDUSTRIES LIMITED** ("the Company") for the quarter and six month ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.
4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 138430W




ARPIT AGRAWAL

Partner

Membership No. 175398

Place: Nagpur

Dated: **November 09, 2022**

UDIN No.: **22175398BCPSNR7082**

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF, MMP INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results **MMP INDUSTRIES LIMITED** ("the Holding Company"), and its associates companies (the Holding Company and its associates companies together referred to as "the Group"), and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associates for the quarter and six month ended September 30, 2022 ("the Consolidated Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Obligations").

2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind - AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our Review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Consolidated Statements include the Results of the following Entities:

List of Associate Companies:

- 1) Star Circlips and Engineering Limited (26.06%) – Associate Company
- 2) Toyal MMP India Private Limited (26.00%) – Associate Company

5. Based on our review conducted and procedures performed stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, the SEBI Circular and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. This Consolidated Statement, includes the Group's share of net profit / (loss) after tax (net) of ₹ (15.70) Lakhs and ₹ (08.54) Lakhs, and total comprehensive income / (loss) of ₹ NIL for the quarter and six month ended September 30, 2022 respectively, based on their interim financial results as considered in the Consolidated Statement, in respect of one of the associate company, whose financial results have not been reviewed by their auditor and have been furnished to us by the Holding Company's Management. In respect of another, associate company, whose share of net profit / (loss) after tax (net) of ₹ 97.76 Lakhs and ₹ 142.33 Lakhs, and total comprehensive income / (loss) of ₹ (156.93) Lakhs and ₹ (70.52) Lakhs, based on their interim financial results, which have not been reviewed by their auditor and have been furnished to us by the Holding Company's Management for the quarter and six month ended September 30, 2022 respectively, as considered in the Consolidated Statement, and our conclusion on the Consolidated Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with SEBI Circulars, in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results. Our conclusion on the Consolidated Statement is not modified in respect of these matter.

Place: Nagpur
Dated: **November 09, 2022**
UDIN No.: **22175398BCPQSX4510**



For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 138430W

ARPIT AGRAWAL
Partner
Membership No. 175398