



MDN/CS/COMPLIANCE/2021-22

June 24, 2021

To,

BSE Limited,
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai- 400001

National Stock Exchange of India Limited,
Exchange Plaza, C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: 541195

Trading Symbol: MIDHANI

Sub: Press Release titled "Brief on financials for FY 2020-21"

Dear Sir/Madam,

We are enclosing herewith a copy of the press release titled "Brief on Financials for FY 2020-21".

This is for information of the exchange and the members.

Thanking you

Yours faithfully,



Mishra Dhatu Nigam Limited

Paul Antony
Company Secretary & Compliance officer
e-mail: company.secretary@midhani-india.in

Encl: As above

मिश्र धातु निगम लिमिटेड

(भारत सरकार का उद्यम)

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फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039

निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in

MISHRA DHATU NIGAM LIMITED

(A Govt. of India Enterprise)

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

Press Brief on Financials

Mini-Ratna Defence PSU Mishra Dhatu Nigam Limited (MIDHANI) has achieved Best Ever Turnover of ₹ 813.23 Crore for the year FY 2020-21 registering a growth of 14.08% over the Turnover of ₹ 712.88 Crore achieved during the previous FY 2019-20.

Operating Profit of ₹ 206.26 Crore for the FY 2020-21 registering a growth of 24.52% over the Operating Profit of ₹ 165.65 Crore achieved during the previous FY 2019-20.

Best ever Profit Before Tax (PBT) of ₹ 226.09 Crore for the FY 2020-21 registering a growth of 11.88% over the PBT of ₹ 202.09 Crore achieved during the previous FY 2019-20.

Profit After Tax (PAT) of ₹ 166.29 Crore for the FY 2020-21, against the of ₹ 159.73 Crore achieved during the previous FY 2019-20. PAT for the previous financial year includes the deferred tax benefit due to implementation of new corporate tax rates.

During the FY 2020-21, the company paid an interim dividend of ₹ 1.20 per equity share and further proposes to pay another ₹ 1.58 per equity share as final dividend for 2020-21. The total dividend (including interim dividend) for the financial year 2020-21 is ₹ 2.78 per equity share (par value ₹ 10/- each). This works out to 31.32% of PAT which is the highest dividend being paid by the company.

The Company's financial results for the year ended 31st March 2021, have been impacted by the lockdown on account on COVID-19 more particularly during Q1. Company was not operational for 45 days due to lockdown during the 1st quarter of the financial year 2020-21 due to which the Value of Production (VoP) has been impacted, however, Company achieved best ever results in terms Revenue and PBT during the financial year.

The Company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available upto the date of approval of these financial results including but not limited to its assessment of company's liquidity, recoverable values of property, plant and equipment, intangible assets and the net realisable values of other assets. The Company continues to monitor changes in future economic conditions while taking steps to improve operational efficiencies and the financial outcome.

The order book position as on 01-04-2021 stood at ₹ 1353 Crores.

