

# INVESTOR OVERVIEW



June 2012

# DISCLAIMER

Certain statements in this presentation contain forward-looking information about Multi Commodity Exchange of India Limited and its subsidiary companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance (including revenues, earnings or growth rates), possible future plans and action of the company. Forward-looking statements are based on current expectations and understanding about future events.

They are inherently subject to, risks, uncertainties, and assumptions, etc. about the Company, economic factors and the industry in general. The Company's actual performance and events could materially differ from those expressed or implied by forward-looking statements made by the company due to, but not limited to, important factors such as general economic, political and market factors in India and internationally, competition, technological change, and changes in the government regulations.

The material mentioned in this presentation is general background information about the Company's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete, is subject to change without notice and its accuracy is not guaranteed. This presentation (including any information contained herein and any information, whether or not in writing, supplied in connection herewith) is strictly confidential.

**BUSINESS OVERVIEW**

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**GLOBAL & DOMESTIC TRENDS**

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**STRENGTHS**

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**FINANCIAL OVERVIEW**

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**OPERATIONAL GROWTH**

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**CSO INITIATIVES**

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**LATEST FINANCIAL RESULTS**





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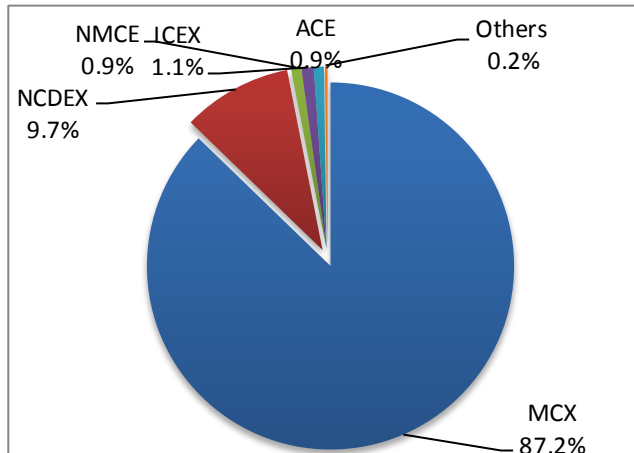
- MCX is the largest and **only listed commodity exchange** in India (Operations commenced on Nov 10, 2003)
- Market leader in Indian commodity futures market with **86% and 87% market share** in terms of value of commodities traded in the futures market for FY2012 and Q1 FY12-13 respectively
  - Average daily turnover for **Q1 FY12-13: INR 478.88 Bn**
  - Highest daily turnover of **INR 1,116.66 Bn** achieved on Sept 23, 2011
- Ranked **3rd amongst the commodity futures exchanges globally** in terms of the number of contracts traded for CY 2011<sup>(1)</sup>
- **2,170 members, 346,000+ terminals** including CTCL spread over **1,577 cities and towns** across India as at FY2012
- **Demutualized & fully electronic commodity futures exchange** with scalable technology framework with Disaster Recovery site (DRS) for end to end functioning of systems and network
- Competitive advantage due to its **leadership team with extensive experience in financial services industry**, step ahead in innovation & product mix
- **Multiple domestic and international alliances**

# COMPANY OVERVIEW

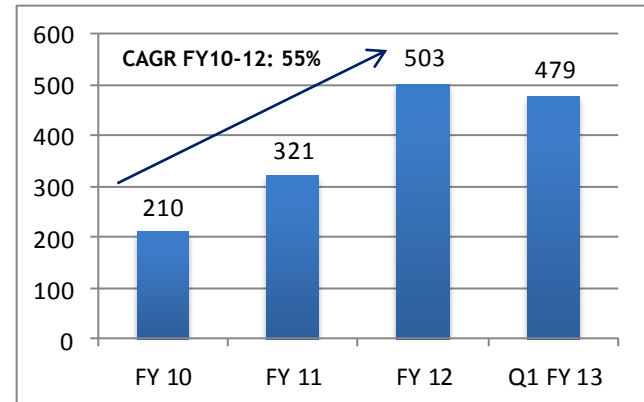
## IMPORTANT INITIATIVES

- 1st Indian Commodity Futures Exchange to offer **futures trading in steel, crude oil and many others**
- 1st in India to introduce **real-time composite commodity futures index** such as MCXCOMDEX, which comprises commodities included in the three group indices, namely, MCXAGRI, MCXENERGY and MCXMETAL
- 1st in India to launch **exchange of futures for physicals facility**

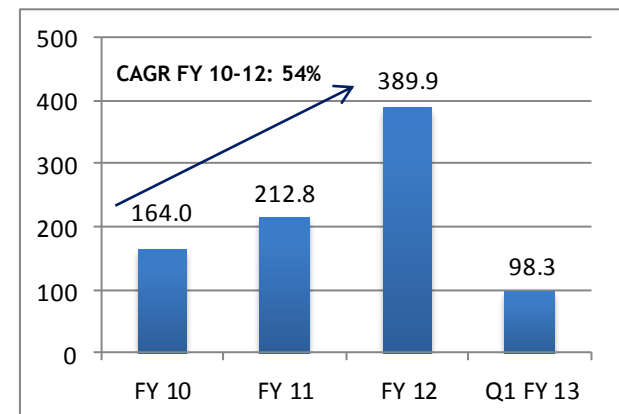
## MCX MARKET SHARE IN INDIA FOR Q1 FY12-13



## AVERAGE DAILY VOLUME (INR BN)



## VOLUME OF CONTRACTS (Lots in MN)



# MILESTONES

## Growth

- Incorporated in Apr 2002
- Operations commenced in Nov 2003
- First in India to initiate online futures trading in evening session & internet based trading in Dec 2003
- First to launch futures trading in crude oil in India in Feb 2005

2003-05

## Leadership

- Entered into alliance with the Department of Posts, Government of India for using the Indian postal network in Jun 2006 and entered into a MoU with University of Mumbai for creating a chair in the Department of Economics in December 2005
- Fidelity acquired stake in MCX in Feb 2006
- Entered into several strategic alliances with global exchanges like LME, NYMEX and Euronext.LIFFE between Oct 2005 and Jul 2006

2005-07

## Expansion

- First exchange in India to launch "Exchange of Futures for Physicals" (EFP) facility
- Entered into strategic alliance with Taiwan's TAIEX and Shanghai's SHFE between Jun and Nov 2010
- Ranked 3<sup>rd</sup> largest commodity futures exchange globally in terms of contracts traded for CY 2011<sup>(1)</sup>
- Highest daily turnover of INR 1,116.66 Bn achieved on Sept 23, 2011(since inception)
- Released India's first Yearbook on Indian Commodity Ecosystem- "Commodity Insights Yearbook" in collaboration with PWC
- MCX became India's first exchange to be listed on March 9, 2012

2007-09

2009-12



A hand is pointing at a financial table with various numerical data. The table is partially obscured by a blue overlay and a glowing blue line. The text "GLOBAL & DOMESTIC TRENDS" is centered over the image.

# GLOBAL & DOMESTIC TRENDS



## TRENDS IN COMMODITY FUTURES INDUSTRY

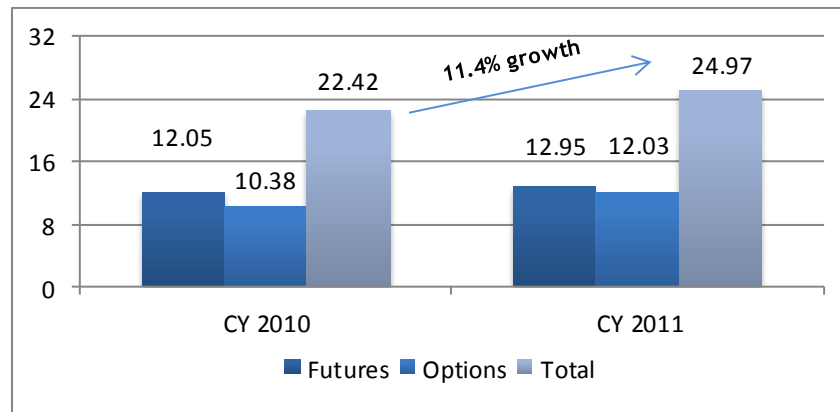
- **Globalization:** Results in greater emphasis on geographic diversification of investments and an increased level of cross-border trading and capital movement
- Increasingly sophisticated market participants
- **Deregulation:** Increased customer access to products and market, reduced regulatory barriers to product innovation and encouraged consolidation
- Technological advances and migration to Fully Electronic Trading markets
  - Decentralization
  - Algorithmic trading/ High Frequency Trading
  - Direct market access
  - Co-location facility
- Move to commercially oriented business practices at exchanges and consolidations

## GROWTH IN TRADING VOLUME OF FUTURES AND OPTIONS CONTRACTS <sup>(1)</sup>

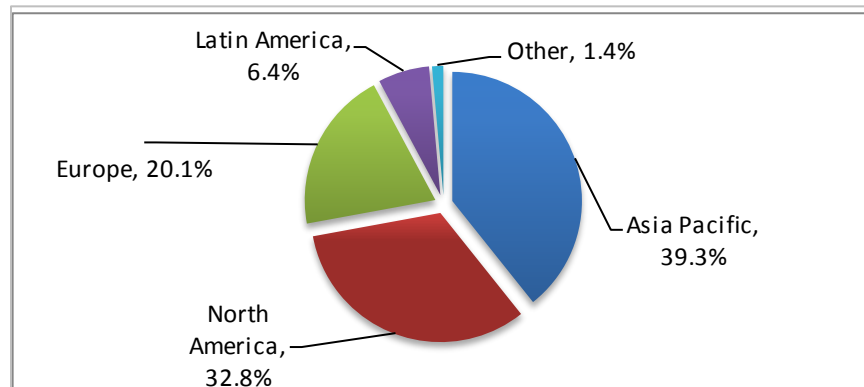
Commodity	Volume Traded in MN Contracts (CY 2011)	% increase over CY 2010
Agricultural Commodities	991.42	(24.1%)
Non-precious metals	435.11	(32.4%)
Precious metals	341.26	95.1%
Energy products	814.77	12.6%
Others	229.71	66.9%

## TOTAL VOLUME GROWTH IN GLOBAL COMMODITY DERIVATIVES <sup>(1)</sup>

BN Contracts



## GLOBAL FUTURES & OPTIONS CONTRIBUTION BY REGION FOR CY 2011 <sup>(1)</sup>

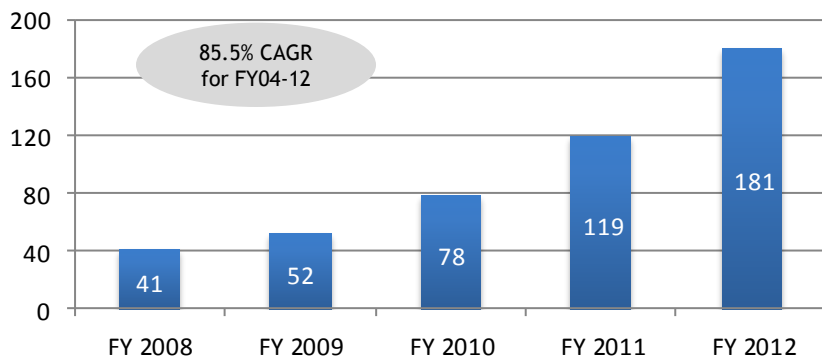


# STRONG INDUSTRY FUNDAMENTALS - DOMESTIC

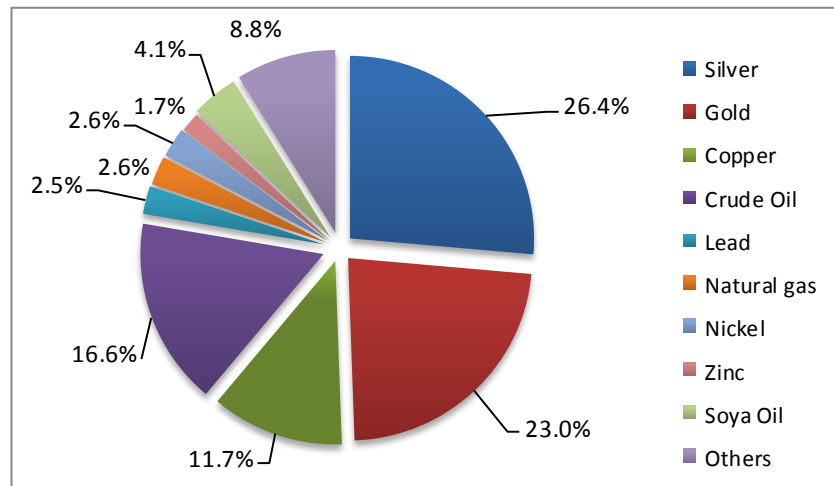
## KEY POINTS

- 21 commodity exchanges recognized by FMC in India
  - Five are national multi-commodity exchanges
  - Other 16 are regional or localized exchanges spread across India
- Currently over 60 commodity futures are approved by FMC for trading
- The five electronic multi-commodity national exchanges recognized by the Government of India are MCX, NCDEX, NMCE, ICEX, ACE
- These five national exchanges accounted for 99.8% of the turnover of commodity futures contracts traded in India for Q1 FY12-13
- Growth of the commodity industry in India will depend on economic growth, increase in investor participation, technological advancements and introduction of new commodity classes

## GROWTH OF INDIAN COMMODITIES MARKET IN TERMS OF VALUE OF FUTURES TRADED (INR TN)



## MAJOR COMMODITIES TURNOVER FOR Q1 FY12 -13



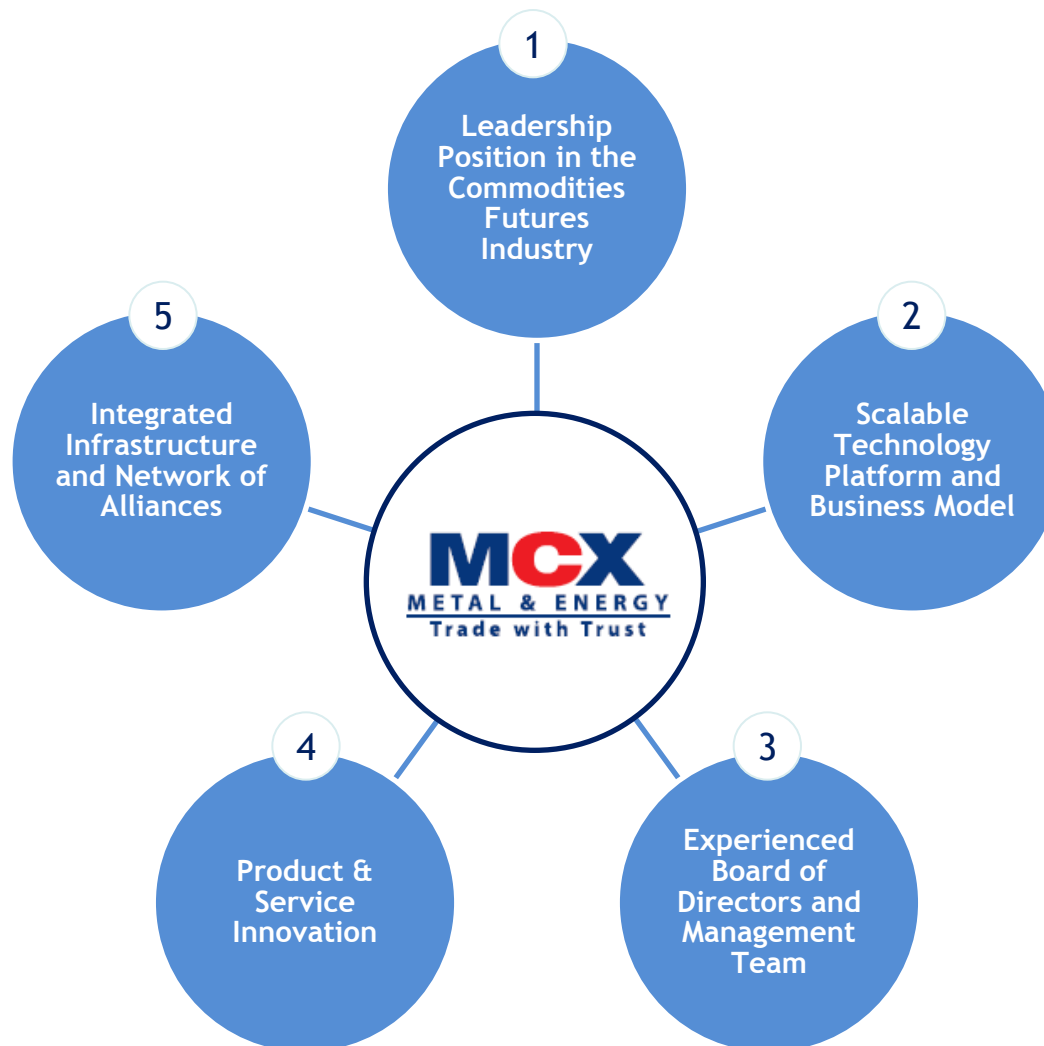
## MCX: MARKET SHARE IN KEY SEGMENTS FOR Q1 FY12-13

Commodity	MCX Market Share	Proportion of MCX's Q1 FY12-13 turnover
Silver	98.9%	29.8%
Gold	98.6%	26.0%
Crude Oil	95.9%	18.2%
Copper	96.6%	12.9%
Natural Gas	99.9%	2.9%

## STRENGTHS

**STRENGTHS**

# STRENGTHS



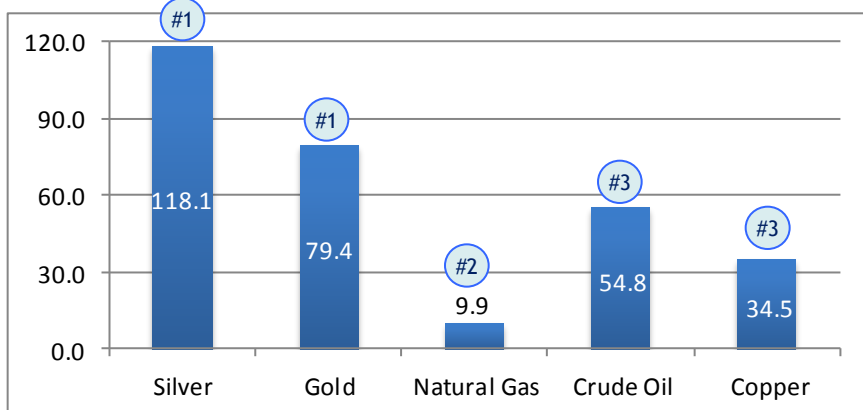


# LEADERSHIP POSITION

## KEY POINTS

- Market leader in Indian commodity futures since 2008 in terms of commodity futures contracts traded
- Ranks 3rd globally in commodity futures industry for CY 2011 in terms of number of contracts traded <sup>(1)</sup>
- Held a market share of 86% and 87% market share in Indian commodity futures market in terms of value of commodities traded for FY2012 and Q1 FY12-13 respectively
- Offered trading in 47 commodity futures including diverse segments like bullion, ferrous and non-ferrous metals, energy, weather and agriculture, as at March 31, 2012

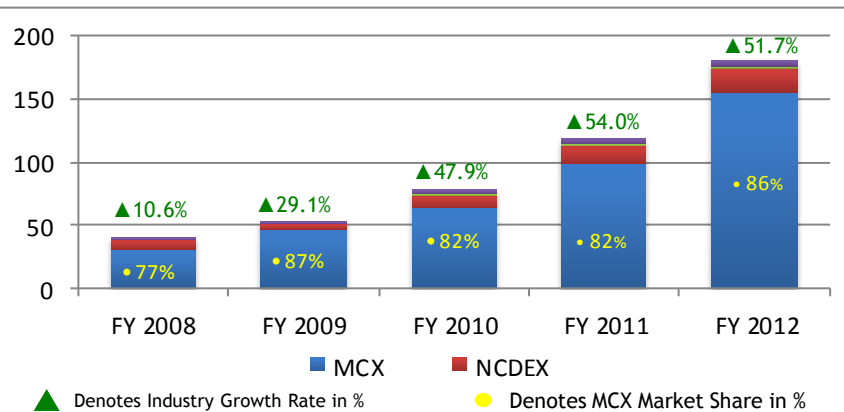
## GLOBAL RANKING IN KEY COMMODITIES FOR CY11 <sup>(1)</sup> MN contracts



1. Source: Futures Industry Association ("FIA"), FIA Annual Volume Survey March 2012

## GROWTH OF MCX IN INDIAN COMMODITY FUTURES INDUSTRY

Turnover in INR TN

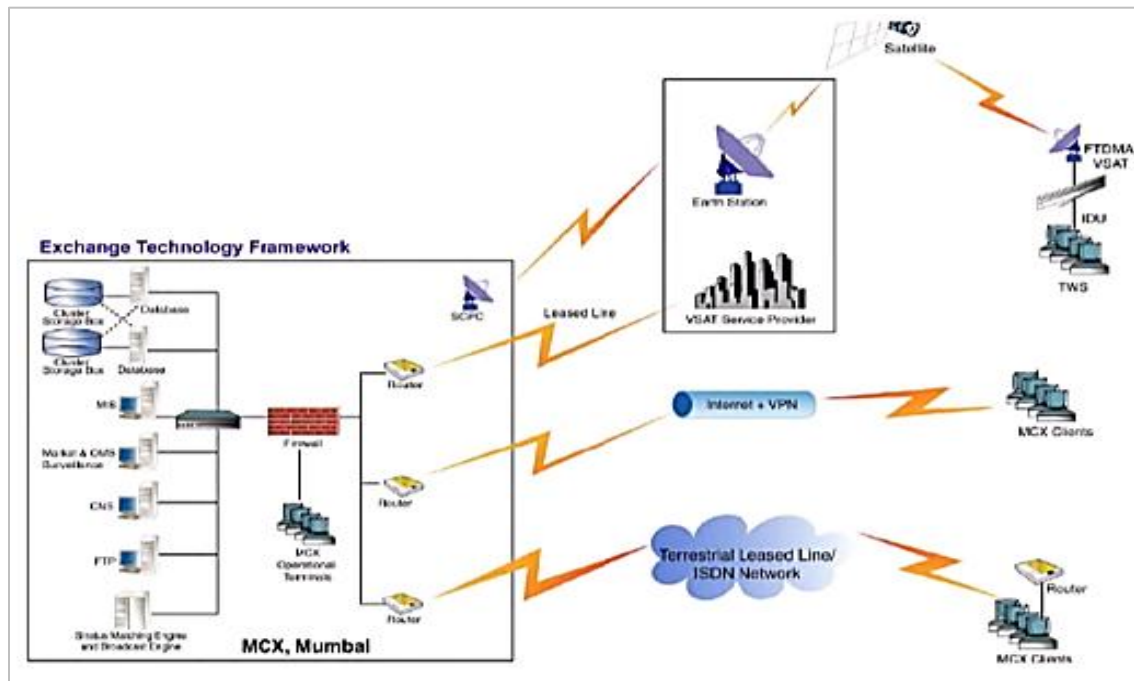


## PERFORMANCE OF TOP GLOBAL COMMODITY FUTURES EXCHANGES <sup>(1)</sup>

Rankings among Top Derivatives Exchanges- FIA	Commodity Futures Ranking	Commodity Futures Exchange	CY 2011 volume (MN)	CY 2010 volume (MN)	% change
2	1	CME Group( includes CBOT & Nymex)	677.16	609.09	11.2%
11	2	Zhengzhou Commodity Exchange	406.39	495.90	(18.1%)
9#	3	Multi Commodity Exchange	346.19	197.21	75.5%
12	4	ICE Group ( includes U.S, U.K and Canadian markets)	309.98	264.67	17.1%
14	5	Shanghai Futures Exchange	308.24	621.90	(50.4%)

# includes MCX- SX volumes

# SCALABLE TECHNOLOGY PLATFORM AND BUSINESS MODEL



- **Fault-tolerant** Stratus FTIL Server offers availability time of around 99.999%
- Exchange framework can handle **~ 10 MN trades per day**
  - handled a daily high of 1,867,612 trades on September 23, 2011
- **Intrusion Detection & Prevention System**
- **Offers solutions to over 2,150 members**
- **16 approved clearing banks and 124 exchange-designated warehouses** help manage daily MTM settlement at in-house clearing house and support physical delivery
- **Multiple mediums of connectivity**
  - VSATs, VPN, internet, leased lines
  - 346,000+ terminals as at March 2012

## CONSTITUENTS OF CORE EXCHANGE PLATFORM

- |   |  |  |
|---|--|--|
| <ul style="list-style-type: none"> <li>▪ Central matching engine</li> <li>▪ FIX gateway system</li> <li>▪ CTCL gateway system</li> <li>▪ Feed system for information vendors</li> <li>▪ Information dissemination system for members</li> </ul> | <ul style="list-style-type: none"> <li>▪ Data warehousing</li> <li>▪ Market Operations systems</li> <li>▪ Order Management systems</li> <li>▪ Centralized surveillance systems</li> <li>▪ Clearing and settlement systems</li> </ul> | <ul style="list-style-type: none"> <li>▪ Central broadcast engine</li> <li>▪ Index Calculation systems</li> <li>▪ eXchange and ExchangeDirect</li> </ul> |
|---|--|--|

# EXPERIENCED MANAGEMENT LEADERSHIP



**VENKAT CHARY, IAS**

*Non-Executive Chairman - MCX*

- Ex-Chairman, FMC
- Retired IAS official; Held positions of Additional Chief Secretary, Principal Secretary & Secretary in various departments of Central & State Govt



**JIGNESH SHAH**

*Non-Executive Vice Chairman - MCX*

- Founder, promoter of Financial Technologies group of Companies



**SHREEKANT JAVALGEKAR**

*MD and CEO, MCX*

- Formerly, Director - Finance, Investor Relations & Communications, FTIL
- Previously worked as India Advisor to NexGen Fin. Sol., Singapore & Former MD, Lazard India



**PARVEEN KUMAR SINGHAL**

*Deputy Managing Director (Non-Board)*

- Former Division chief- SEBI
- Former Executive Director- Delhi Stock Exchange Limited & Former Director- FMC
- 35 years executive cadre experience



**DIPAK D. SHAH**

*Director-Market operations (Non-Board)*

- Ex-MD and Ex-CEO of OTCEI Ltd
- Over 25 years of professional experience



**SUMESH PARASRAMPURIA**

*Director-Business Development (Non-Board)*

- Previously worked with Motilal Oswal Commodities Private Limited
- Over 14 years experience in commodity trading and risk management



**MAHESH JOSHI**

*Chief Financial Officer*

- Ex-CFO FTIL
- Over 18 years of experience in the field of finance



**P. RAMANATHAN**

*CS and Chief Compliance Officer*

- Ex-VP and CS, FTIL
- Over 24 years of experience in the field of legal and secretarial practice



**P. P. KALADHARAN**

*Chief Technology Officer*

- Previously worked with BSE for over 15 years



**J. B. RAM**

*Senior VP, Membership & Inspection*

- Ex-Senior VP, Edelweiss Capital Limited
- Around 25 years of experience including CDSL, Unit Trust of India & SEBI



**Dr. RAGHAVENDRA PRASAD**

*Vice-President, Legal*

- Ex-deputy legal officer at SEBI
- Over 19 years of experience in the field of legal practice



**SUMAN DAS SARMA**

*Sr. Vice President - Communications*

- Previously worked with media houses like The Economic Times, The Financial Express & others
- Around 20 years of experience in Brand Management and Communications



**Dr. NILANJAN GHOSH**

*Senior VP, Research & Strategy*

- General Secretary of the Indian Society for Ecological Economics (2010-12).
- Ex-faculty member at TERI University
- Around 13 years of experience in the research field



**RAJESH BAGWE**

*Vice-President, Human Resources*

- Ex-Assistant VP in HR, NSE
- Ex-Chief Manager, HR, Siemens
- Prior work experience of around 22 years

# EXPERIENCED BOARD OF DIRECTORS



**VENKAT CHARY, IAS**

*Non-Executive Chairman - MCX*

- Ex-Chairman, FMC
- Retired IAS official; Held positions of Additional Chief Secretary, Principal Secretary & Secretary in various departments of Central and State Govt.



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*MD and CEO, MCX*

- Formerly, Director - Finance, Investor Relations & Communications, FTIL
- Previously worked as India Advisor to NexGen Fin. Sol., Singapore & Former MD, Lazard India



**JOSEPH MASSEY**

*Non-Executive Director*

- Over 20 years of experience including organizations like LIC, RBI, SHCIL and Vadodara Stock Exchange



**LAMBERTUS (LAMON) RUTTEN**

*Non-Executive Director*

- Previously served as the Chief Finance, UNCTAD
- Member of Board of advisors of International Investment Group LLC, a hedge fund specializing in trade finance



**PADMANABH R. BARPANDE**

*Non-Executive Independent Director*

- Previously worked as Audit Partner in firms like C.C. Choksy & Co. and Deloitte Haskins & Sells.
- Over 32 years of experience as practicing Chartered Accountant



**PARAS AJMERA**

*Non-Executive Director*

- Involved in high level and low level design of exchange technology solutions, from product identification and development stage to its implementation and monitoring



**C. M. MANIAR**

*Non-Executive Independent Director*

- Sr. Partner, Crawford Bayley & Co.
- 48 years of experience in law as an advocate and solicitor and specializes in corporate & commercial and intellectual & industrial property law



**SHVETA S. VAKIL**

*Non-Executive Independent Director*

- 38 years of work-experience including Hindustan Lever Limited and Bunge India Private Limited
- Specializes in M&A, setting up joint-ventures and green field projects



**USHA SURESH**

*Non-Executive Independent Director*

- Director, FMC
- Worked in Planning Commission, Ministries of Rural Development, Industry, Textile and Commerce



**R. M. PREMKUMAR**

*Non-Executive Independent Director*

- Chairman, SICOM
- Retired from IAS as the Chief Secretary of the Government of Maharashtra



**P. SATISH**

*Non-Executive Independent Director*

- Chief General Manager and Secretary, NABARD
- Previously worked with RBI
- Responsibilities relate to micro finance, financial inclusion and rural infrastructure financing



**RAVI KAMAL BHARGAVA**

*Non-Executive Independent Director*

- Previously was Independent Director of Tungbhadra Steel Structures Ltd.
- Worked in National Human Rights Commission, Department of Justice at Ministry of Home Affairs, Ministry of Mines



**PRAKASH APTE**

*Non-Executive Independent Director*

- Previously Director, IIM, Bangalore
- Extensive experience in consulting & teaching at institutes like Vassar College, Columbia University & Edison Electric Institute New York



# LEADERSHIP IN PRODUCT & SERVICE INNOVATION

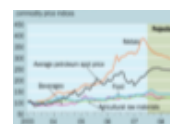
47 COMMODITIES OFFERED BY MCX FOR TRADING AS AT MARCH 31, 2012 INCLUDING:

BULLION		METALS			
					
Gold	Silver	Aluminum	Copper	Nickel	Zinc

ENERGY		EMISSIONS	AGRI		
					
Crude Oil	Natural Gas	Carbon Credit	Cardamom	Mentha Oil	Soya Bean

## INITIATIVES



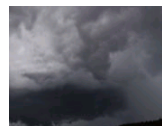
Commodity Indices



Options



Freight Indices



Rainfall Indices



Bio Fuel



Industrial Products

GLOBAL RANKING OF MCX COMMODITY FUTURES CONTRACTS FOR CY 2011

Rank	Amongst Top 20 Metal futures & options contracts
8 <sup>th</sup>	MCX Silver Micro Futures
9 <sup>th</sup>	MCX Silver Mini Futures
11 <sup>th</sup>	MCX Copper Futures
12 <sup>th</sup>	MCX Gold Petal Futures
13 <sup>th</sup>	MCX Gold Mini Futures
14 <sup>th</sup>	MCX Silver Futures
18 <sup>th</sup>	MCX Nickel Futures
20 <sup>th</sup>	MCX Gold Futures

## FIRST EXCHANGE IN INDIA TO LAUNCH :

- Futures contract in crude oil, steel, carbon credit
- Exchange of Futures for Physicals (EFP) facility in key commodities

Rank	Amongst Top 20 Energy futures & options contracts
5 <sup>th</sup>	MCX Crude Oil Futures
15 <sup>th</sup>	MCX Natural Gas Futures

Source: FIA Report

# CONTINUOUS SERVICE INNOVATION AND DEVELOPMENT

## HIGHLIGHTS

### Initiated Evening Trading Sessions

- First Exchange in India to initiate **evening sessions** to synchronize with trading hours of exchanges in London, New York and other major international markets

### Information Dissemination Services

- Provides **real-time data-feed** on trading prices, trading volume and other information on the commodity futures contracts traded on MCX and on the spot market to financial information service agencies
- Offers **training and certification programmes** to educate existing and potential market participants about the industry
- Installed tickers for market data dissemination at local mandis to enable tracking price of traded commodity futures

### Clearing House Services

- Launched MCX CCL, a 100% subsidiary, to act as a **separate clearing house** and undertake clearing and settlement of trades and Provision of counterparty risk guarantee on MCX

### Launched Real-time Commodity Indices

- First Commodity Exchange in India to launch **real-time commodity futures index: MCX-COMDEX**
- Other indices introduced:
  - MCX-Agri ( Agricultural Commodities Index)
  - MCX-Energy ( Energy Commodities Index)
  - MCX-Metal ( Metal Commodities Index)
  - RAINDEX Mumbai (MUM), Indore (IND), and Jaipur (JAI)

# INTEGRATED INFRASTRUCTURE AND NETWORK OF ALLIANCES

## GLOBAL ALLIANCES



- Facilitate sharing of information across regional global exchanges
- Allow penetration of new markets and increase market presence
- Enhance product offerings

## INDIAN ALLIANCES

### EDUCATIONAL INSTITUTIONS

- Increase awareness about Indian commodity industry among existing & potential market participants
- Provide training, educational and certification programs about the dynamics of the Indian commodity markets
- Uses publications and seminars to increase awareness about the industry

#### Select Partners



\* Under renewal

### STRATEGIC TIE-UPS

- Used as hedging platform to provide insurance facility against risk from market price volatility
- Select alliances help leverage membership base to develop a vibrant futures market

#### Select Partners




### SHAREHOLDERS

- Strategic investments in MCX by financial institutions and other entities from financial sector

#### Select Partners



A hand is shown typing on a laptop keyboard. The background is a blue-tinted image of a financial data table, likely a stock market listing, with various numbers and currency symbols. The text 'FINANCIAL OVERVIEW' is centered over the image in a bold, dark blue font. The overall aesthetic is professional and tech-oriented.

## FINANCIAL OVERVIEW



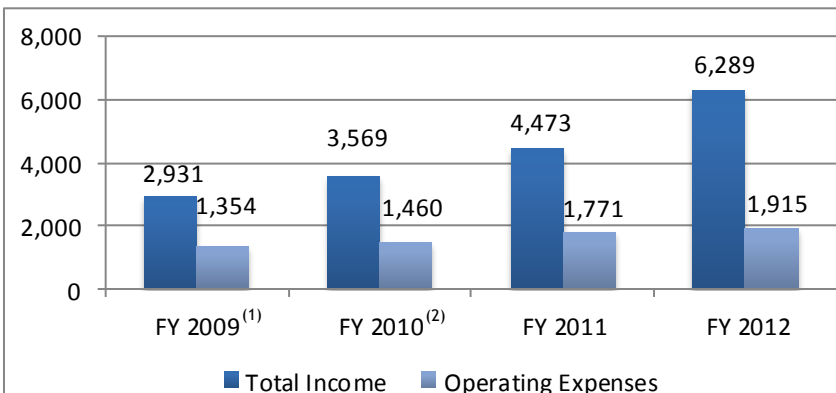
# FINANCIAL HIGHLIGHTS - Q1 FY12-13

## INCOME STATEMENT (STANDALONE)

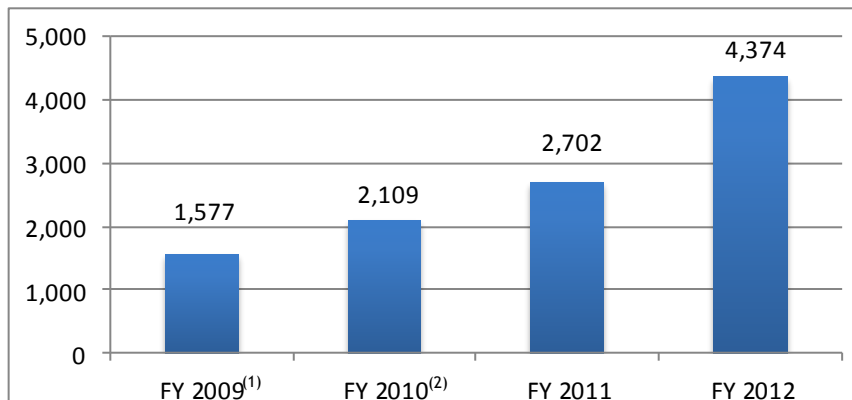
	INR MN, except for per share amounts		
	Q1 FY 2013 (Unaudited)	Q1 FY 2012 (Audited)	Change y/y
Operating Income	1,229.70	1,169.10	5%
Other Income	232.58	214.78	8%
Total Income	1,462.28	1,383.88	6%
Less : Operating & Other Expenses	473.82	451.64	5%
EBITDA	988.46	932.24	6%
<i>EBITDA Margin</i>	68%	67%	
Less: Interest	0.01	0.03	
Less : Depreciation	67.18	63.53	
Less: Exceptional item*	-	-	
Profit before Tax	921.27	868.69	6%
Less : Provision for tax	273.90	248.42	
Profit after tax	647.37	620.26	4%
<i>PAT Margin</i>	44%	45%	
EPS* (INR)	12.69	12.16	

# FINANCIALS - EXCLUDING EXTRAORDINARY ITEMS (STANDALONE)

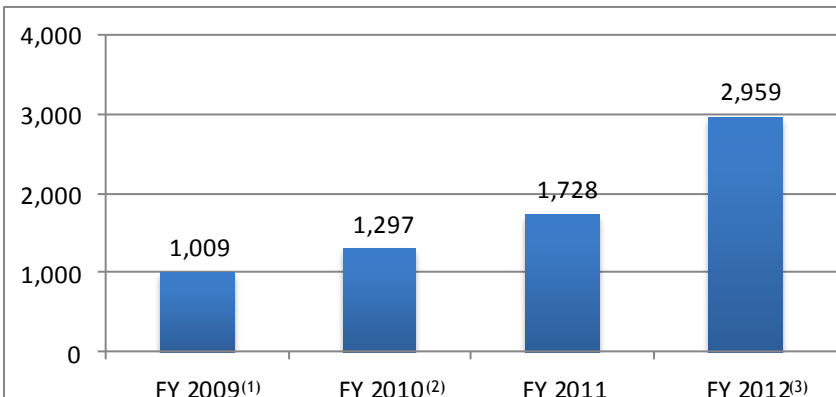
## TOTAL INCOME & OPERATING EXPENSES (INR MN)



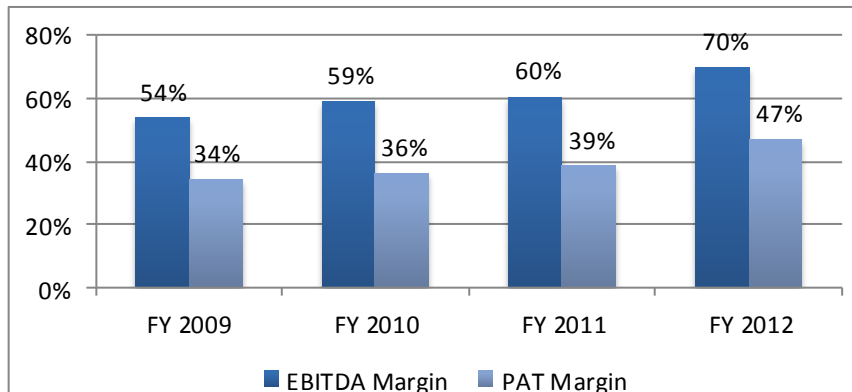
## EBITDA (INR MN)



## PROFIT AFTER TAX (INR MN)



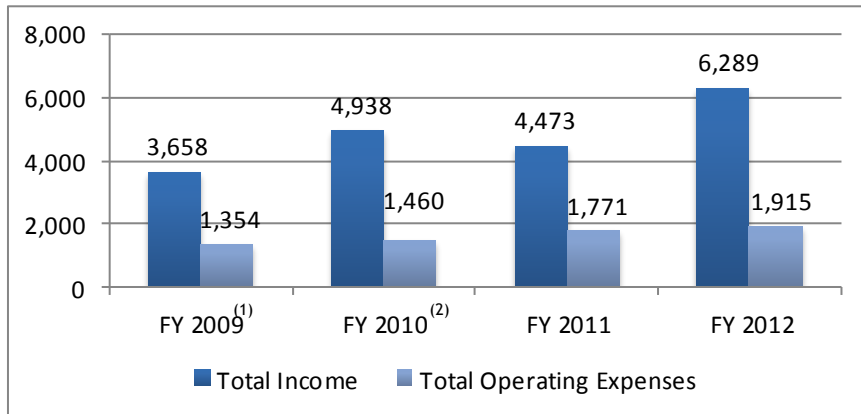
## EBITDA AND PAT MARGINS (%)



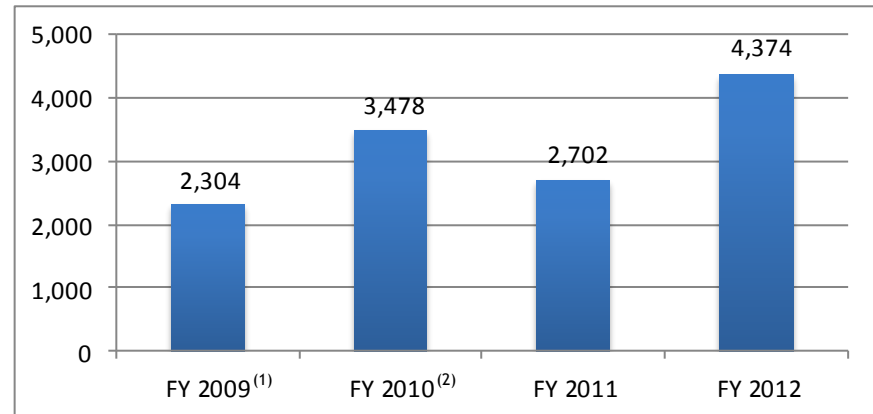
1. The total income for FY 2009 excludes non-recurring income arising out of profit from sale of shares in DGCX aggregating INR 727.89 MM
2. The total income for FY 2010 excludes non-recurring income arising out of profit from sale of shares in MCX-SX aggregating INR 1369.12 MM
3. The PAT for FY 2012 excludes non-recurring expense as the penalties collected by our Exchange with effect from April 1, 2006 were transferred to the IPF as directed by FMC aggregating INR 142.28 MM

# FINANCIALS - INCLUDING EXTRAORDINARY ITEMS (STANDALONE)

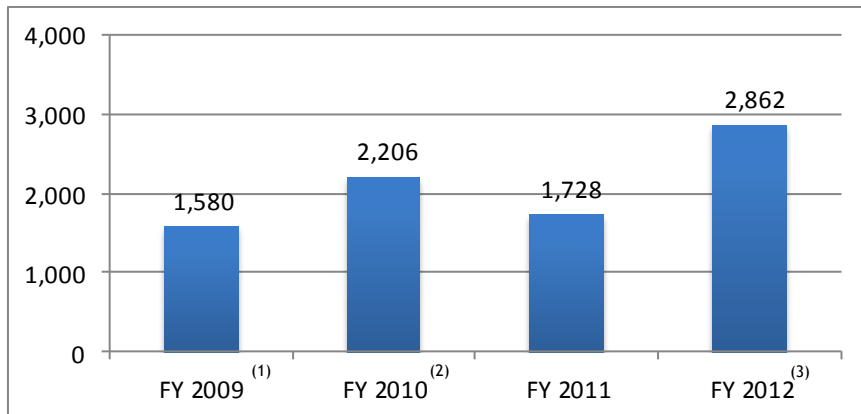
## TOTAL INCOME & OPERATING EXPENSES (INR MN)



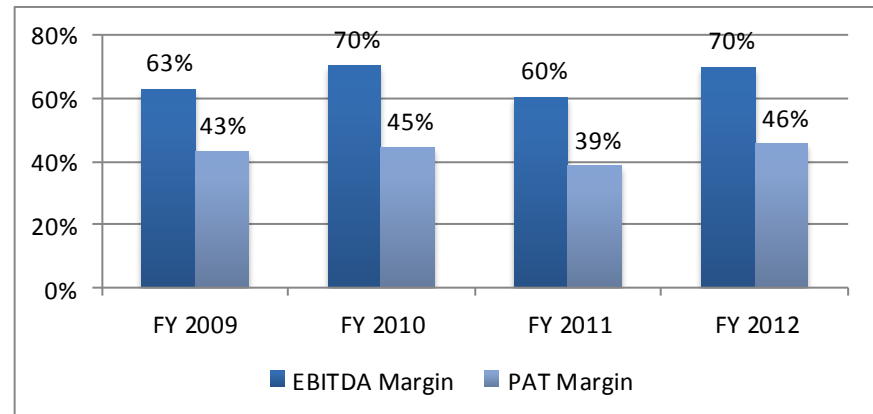
## EBITDA (INR MN)



## PROFIT AFTER TAX (INR MN)



## EBITDA AND PAT MARGINS (%)



1. The total income for FY 2009 includes non-recurring income arising out of profit from sale of shares in DGCX aggregating INR 727.89 MM

2. The total income for FY 2010 includes non-recurring income arising out of profit from sale of shares in MCX-SX aggregating INR 1369.12 MM

3. The PAT for FY 2012 includes non-recurring expense as the penalties collected by our Exchange with effect from April 1, 2006 were transferred to the IPF as directed by FMC aggregating INR 142.28 MM

# SUMMARIZED BALANCE SHEET (STANDALONE)

PARTICULARS	AS ON Mar 31, 12	AS ON Mar 31, 11
SOURCES OF FUNDS		
Shareholders' Funds		
Share Capital	507.67	503.44
Reserves & Surplus	9,461.50	7,954.25
Unsecured Loan Funds	-	-
Deferred tax liability	150.72	127.08
<b>TOTAL</b>	<b>10,119.58</b>	<b>8,584.77</b>

PARTICULARS	AS ON Mar 31, 12	AS ON Mar 31, 11
APPLICATION OF FUNDS		
Fixed Assets	1,877.07	1,953.02
Investments	11,502.07	8,235.51
Current Assets, Loans & Advances	5,380.01	4,808.87
Less: Current Liabilities & Provisions	8,639.57	6,412.63
Net Current Liabilities	(3,259.56)	(1,603.76)
<b>TOTAL</b>	<b>10,119.58</b>	<b>8,584.77</b>

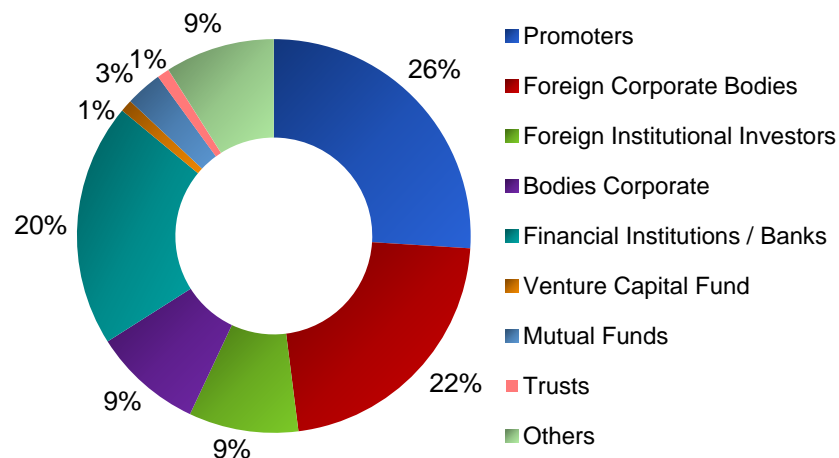
## STRONG BALANCE SHEET

- Net worth of Rs. 9,968.86 MN as on March 31, 2012
- Debt free balance sheet



# SHAREHOLDING HIGHLIGHTS

## SHAREHOLDING STRUCTURE\*



## MAJOR SHAREHOLDERS

- FID Funds Mauritius Limited
- Merrill Lynch Holdings (Mauritius)
- Euronext N. V.
- Aginyx Enterprises Limited
- IFCI Limited
- The National Bank for Agriculture & Rural Development

## STOCK INFORMATION

Code: NSE  
BSE

MCX  
MCX

No. of Shares Outstanding  
(In MN)

50.998

Closing Price\*  
(In Rs. / share)

1059.95 (BSE) /  
1060.60 (NSE)

Market Capitalization\*  
(In Rs. BN)

54.1

52 week high / low  
(In Rs. / share)

1426.00 / 838.00  
(BSE)

52 week high / low  
(In Rs. / share)

1428.55 / 838.00  
(NSE)

**PROMOTERS HAVE NOT PLEDGED ANY OF THEIR SHARES**

The image features a central photograph of a person's hands operating a calculator. The background is a financial table with various numerical data. A bright blue and green light effect, resembling a stylized 'S' or a signal, is overlaid on the right side of the image. The text 'CSO INITIATIVES' is centered over the image in a bold, black, sans-serif font.

## CSO INITIATIVES



MCX & India Post Initiative  
<http://gsk.mcxindia.com>

- Strategic alliances with state postal departments to provide farmers access to new opportunities in agricultural marketing, risk management and finance
- This project operates in six states including Maharashtra and Gujarat
- 38 Centers through over 575 branches of the Indian Postal Department operate and reach out to the farmers
- MoU with Weather Risk Management Services Private Limited for design of weather insurance and the provision of a decision support system for farmers to improve understanding of weather risk, associated with crop cultivation including forecast services
- Tie up with MIRC Electronics for sale and supply of “IGO” branded low cost efficient product
- Services offered: Price Information, Agricultural Inputs, Warehousing, Weather insurance, Expert advice on farming problems, Query Redressal, Warehouse receipt financing information
- Partners Include: Corporate houses & Government

## ENVIRONMENT INITIATIVES

- Recognition as “India’s First Green Exchange” in 2008
- Comprehensive environment policy and E Waste policy
- Agreements with Eco Recycling Limited for collection, recycling and disposal of e-waste generated

## OTHER INITIATIVES

- Formulate ways to operate in a manner that motivates, respects and empowers the staff
- Promote efforts to minimize the negative effects of our business to the environment
- MCX became India’s first exchange to report its sustainability performance for the fiscal year 2009-10

The image features a hand typing on a laptop keyboard, which is the central visual element. Overlaid on this is a semi-transparent grid of financial data, including various numerical values and currency symbols. The background is a light blue gradient. The text 'LATEST FINANCIAL RESULTS' is centered in a bold, dark blue font. The overall aesthetic is professional and data-driven.

## LATEST FINANCIAL RESULTS



# FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2012

## Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai 400 093, India. [www.mcxindia.com](http://www.mcxindia.com)

**MCX**

**METAL & ENERGY**

Trade with Trust

### Unaudited Standalone Financial Results For the Quarter Ended 30 June 2012

(Currency : Indian Rupees in lakhs)

Sr No.	Particulars	Three Months Ended		Year Ended	
		30 June 2012 Unaudited	31 March 2012 Audited (refer Note 3)	30 June 2011 Audited	31 March 2012 Audited
<b>Revenue</b>					
I	Revenue from Operations	12,296.99	12,386.79	11,690.97	52,620.14
II	Other income	2,325.85	3,084.11	2,147.87	10,270.57
III	<b>Total Revenue (I+II)</b>	<b>14,622.84</b>	<b>15,470.90</b>	<b>13,838.84</b>	<b>62,890.71</b>
<b>Expenses</b>					
a)	Employee benefits expense	776.44	766.15	692.06	2,798.54
b)	Finance costs	0.13	0.27	0.31	1.06
c)	Depreciation and amortization expense	671.83	673.30	635.30	2,717.23
d)	Software support charges	1,790.31	1,784.41	1,709.28	7,561.36
e)	Other expenses	2,171.47	2,419.89	2,114.97	8,792.47
IV	<b>Total Expenses</b>	<b>5,410.18</b>	<b>5,644.02</b>	<b>5,151.92</b>	<b>21,870.66</b>
V	<b>Profit before exceptional and extraordinary items (III - IV)</b>	<b>9,212.66</b>	<b>9,826.88</b>	<b>8,686.92</b>	<b>41,020.05</b>
VI	Exceptional Items	-	1,422.84	-	1,422.84
VII	<b>Profit before extraordinary items and tax (V- VI)</b>	<b>9,212.66</b>	<b>8,404.04</b>	<b>8,686.92</b>	<b>39,597.21</b>
VIII	Extraordinary Items	-	-	-	-
IX	<b>Profit before tax (PBT) (VII - VIII)</b>	<b>9,212.66</b>	<b>8,404.04</b>	<b>8,686.92</b>	<b>39,597.21</b>
X	Tax Expenses	-	-	-	-
a)	Current tax	2,786.86	1,870.54	2,530.42	11,014.00
b)	Prior period tax	-	-	-	(271.95)
c)	Deferred tax	(47.85)	(61.70)	(46.23)	236.28
XI	<b>Net Profit (Loss) for the period / year (IX-X)</b>	<b>6,473.65</b>	<b>6,595.20</b>	<b>6,202.73</b>	<b>28,618.88</b>
XII	Paid-up equity Share Capital (Face Value ₹ 10 per share)	5,099.84	5,099.84	5,099.84	5,099.84
XIII	Reserve & Surplus excluding Revaluation Reserves	-	-	-	94,611.92
XIV	Earnings per equity share: Basic and Diluted (₹)	12.69*	12.93*	12.16*	56.12
Number of shares used in computing earnings per share		50,998,369	50,998,369	50,998,369	50,998,369

\* EPS for the period not annualised

# FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2012

## Information for the Quarter Ended 30 June 2012

Sr No.	Particulars	Three Months Ended		Year Ended	
		30 June 2012	31 March 2012	30 June 2011	31 March 2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	37,738,794	37,738,794	35,094,878	37,738,794
	- Percentage of shareholding	74.00%	74.00%	68.82%	74.00%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of shares	-	-	-	-
	- Percentage of shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	13,259,575	13,259,575	15,903,491	13,259,575
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of the Promoter and Promoter group)	26.00%	26.00%	31.18%	26.00%
	- Percentage of shares				
	(as a % of the total share capital of the company)				

### Notes:

- The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meeting held on 26 July 2012.
- The Statutory Auditors have carried out a Limited Review of the above results as required under Clause 41 of the listing agreement with the Stock Exchange.
- The figures for the quarter ended 31 March 2012 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended 31 March 2012 and audited figures in respect of the nine months ended 31 December 2011.
- The Company is a Commodity Exchange and has only one reportable segment.
- In compliance with the revised format prescribed in the Listing agreement, the previous year/period figures have been regrouped/reclassified to conform to the current period's classification.
- Status of Investors complaints (mainly relating to IPO refund) for the quarter ended 30 June 2012.

Particulars	Nos.
Pending at the beginning of the quarter	NIL
Received during the quarter (inclg emails)	2321
Attended during the quarter (inclg emails)	2288
Pending at the end of the quarter	33

By order of the Board  
For Multi Commodity Exchange of India Limited

Sd/-  
Shreekant Javalgekar  
Managing Director & Chief Executive Officer

Place: Mumbai  
Date : 26 July, 2012

**THANK YOU**

**INVESTOR RELATIONS CONTACT:**

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Chief Compliance Officer

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