

INVESTOR OVERVIEW



August 2014

DISCLAIMER

Certain statements in this presentation contain forward-looking information about Multi Commodity Exchange of India Limited and its subsidiary companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance (including revenues, earnings or growth rates), possible future plans and action of the company. Forward-looking statements are based on current expectations and understanding about future events.

They are inherently subject to, risks, uncertainties, and assumptions, etc. about the Company, economic factors and the industry in general. The Company's actual performance and events could materially differ from those expressed or implied by forward-looking statements made by the company due to, but not limited to, important factors such as general economic, political and market factors in India and internationally, competition, technological change, and changes in the government regulations.

The material mentioned in this presentation is general background information about the Company's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete, is subject to change without notice and its accuracy is not guaranteed. This presentation (including any information contained herein and any information, whether or not in writing, supplied in connection herewith) is strictly confidential.



BUSINESS OVERVIEW

FINANCIAL OVERVIEW

CREATING SHARED VALUE (CSV) & CSR

LATEST FINANCIAL RESULTS



BUSINESS OVERVIEW

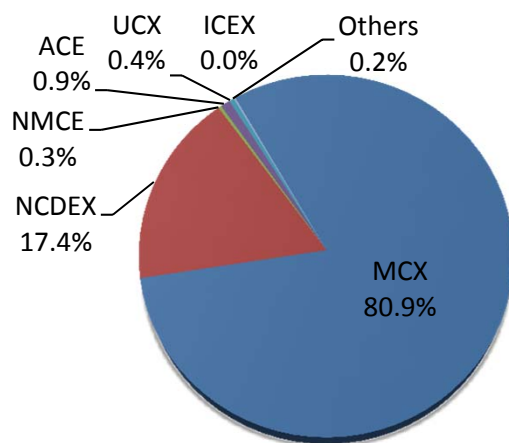
- MCX commenced operations on November 10, 2003
- Fully electronic commodity futures exchange with scalable technology framework and Disaster Recovery Site (DRS) for end-to-end functioning of systems and network
- Largest and only listed commodity exchange in India
 - 80.87% market share in terms of the value of commodities traded in the futures market during Q1 FY 2015
 - Average daily turnover in FY2014: INR 278 billion
 - Average daily turnover in Q1 FY2015: INR 187 billion
 - Highest daily turnover of INR 1,199.41 billion achieved on April 15, 2013
- Extensive reach: 2000+ members, operations through over 468,000 terminals including CTCL across over 1900 cities and towns across India
- Competitive edge in terms of market share, leadership team, extensive experience in the industry, innovation & product mix, multiple domestic and international alliances and scalable technology platform

COMPANY OVERVIEW

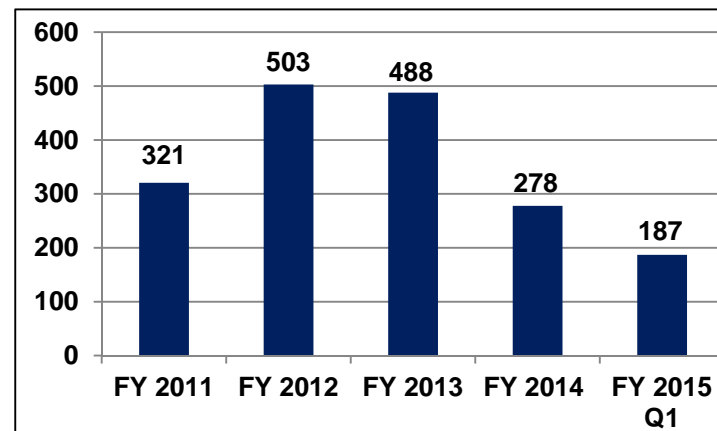
IMPORTANT INITIATIVES

- 1st commodity futures exchange to offer mini contracts in India
- 1st commodity futures exchange in India to develop real-time composite commodity futures index* such as MCXCOMDEX, MCXAGRI, MCXENERGY and MCXMETAL
- 1st commodity futures exchange in India to launch exchange of futures for physicals facility
- 1st commodity futures exchange in India to report its sustainability performance since FY 2009-10

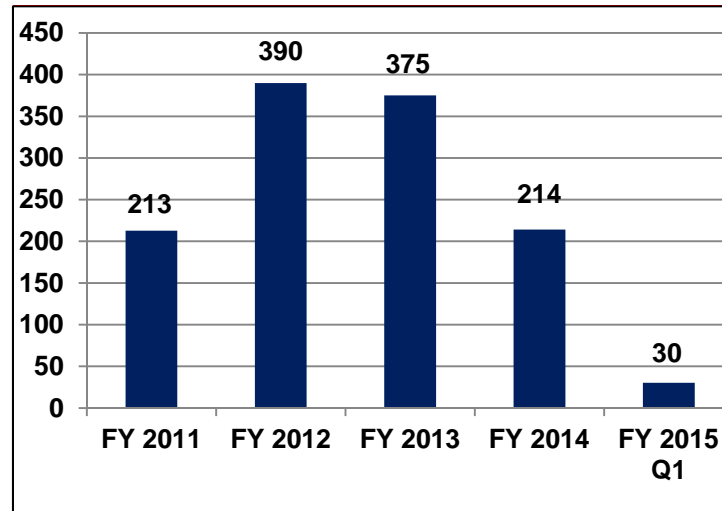
MCX MARKET SHARE IN Q1 FY 14-15



AVERAGE DAILY VOLUME (INR BN)



VOLUME OF CONTRACTS (Lots in MN)



* Currently trading of Commodity Indices is not allowed in India

Inception

- Incorporated in Apr 2002
- Commenced operations in Nov 2003
- First in India to initiate online futures trading in evening session & internet based trading in Dec 2003
- First to launch futures trading in crude oil in India in Feb 2005

2003-05

Growth

- Entered into alliance with the Department of Posts, Government of India for using the Indian postal network in Jun 2006
- Entered into a MoU with University of Mumbai for creating a chair in the Department of Economics in December 2005
- Fidelity acquired stake in MCX in Feb 2006
- Entered into several strategic alliances with global exchanges such as LME and NYMEX

2005-07

Leadership

- First exchange in India to launch futures trading in carbon credits in Jan 2008
- Euronext N.V., Alexandra, GLG, Passport Capital, Merrill Lynch Holdings, ICICI, Kotak Mahindra, New Vernon, ILFS and Citigroup acquired stakes in MCX
- Entered into strategic alliance with Baltic Exchange
- Granted membership to the International Organization of Securities Commissions ("IOSCO")

2007-09

- First exchange in India to launch "Exchange of Futures for Physicals" (EFP) facility
- Ranked 3rd largest commodity futures exchange globally in terms of contracts traded for CY 2012⁽¹⁾
- Highest daily turnover of INR 1,199.41 Bn achieved on April 15, 2013 (since inception)
- Became India's first listed exchange on March 9, 2012
- MCX witnessed the delivery of 1,159 kg of gold against the MCX Gold August 2014 contract, the highest since that of 1,388 kg in April 2013

2009-14

1. Source: Derived from Futures Industry Association's Annual Volume Survey March 2013

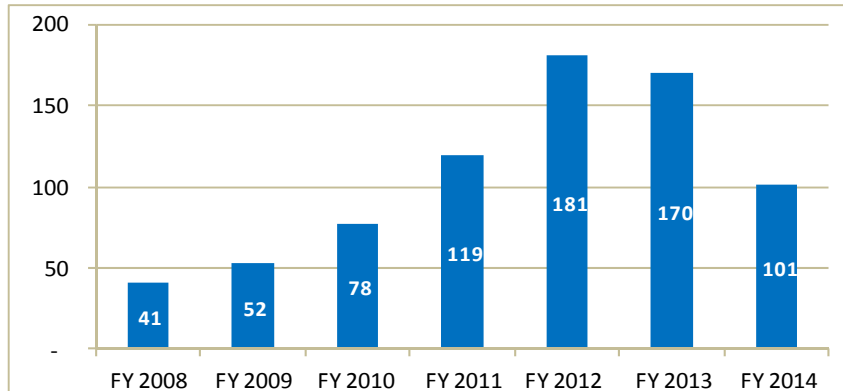
STRONG INDUSTRY FUNDAMENTALS

KEY POINTS

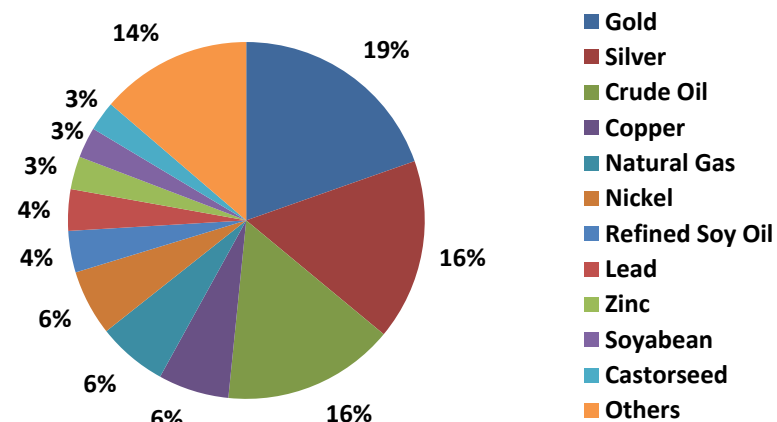
- 17 commodity futures exchanges recognised by FMC in India
 - Six national multi-commodity exchanges (MCX, NCDEX, NMCE, ICEX*, ACE & UCX)
 - 11 regional or localised exchanges spread across India
- Currently about 50 commodity futures are approved by FMC for trading
- The national exchanges accounted for 99.83% of the turnover of commodity futures contracts traded in India during Q1 FY14-15
- Growth of the commodity industry in India will depend on favourable policy framework, amendment of regulatory statutes, economic growth, increase in investor participation, technological advancements and introduction of new commodity classes

* - ICEX has shut down operations since May 2014

GROWTH OF INDIAN COMMODITIES MARKET IN TERMS OF VALUE OF FUTURES TRADED (INR TN)



MAJOR COMMODITIES' TURNOVER IN INDIA FOR Q1 FY14-15

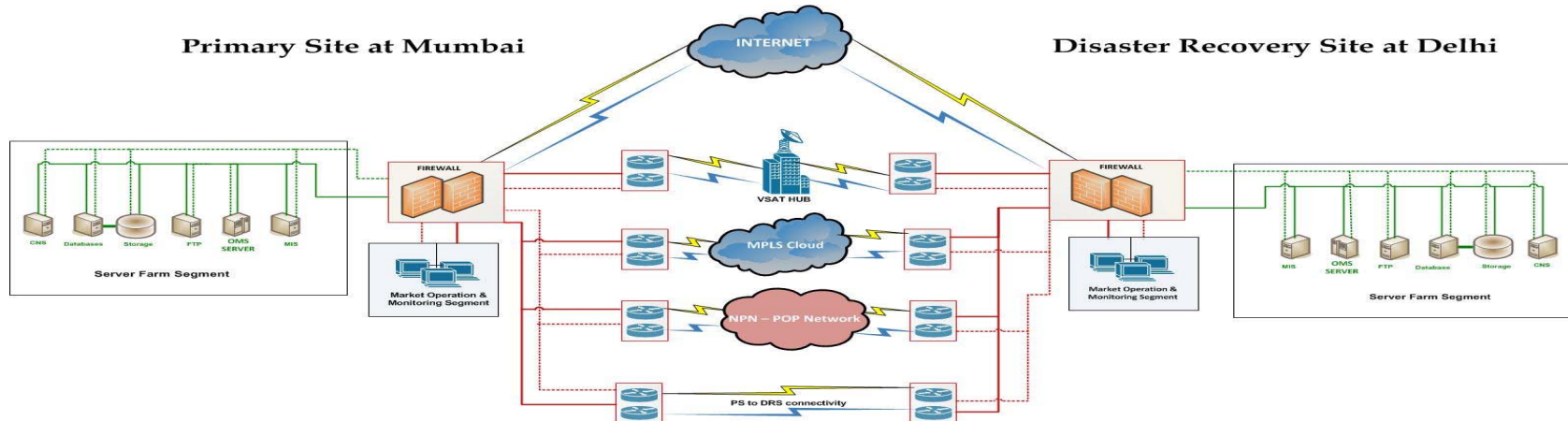


MCX: MARKET SHARE IN KEY SEGMENTS FOR Q1 FY14-15

Commodity	MCX Market Share	Proportion of MCX's Q1 FY14-15 turnover
Gold	96.60%	23.4%
Silver	99.67%	20.2%
Crude Oil	99.83%	19.2%
Copper	99.97%	7.9%
Natural Gas	99.97%	7.8%



SCALABLE TECHNOLOGY PLATFORM



- Fault-tolerant Stratus FTIL Server offers availability time of around 99.999%
- Exchange framework can handle ~40 MN transactions (orders and trades put together) per day
 - handled a daily high of 1,867,612 trades on September 23, 2011
- Real-time data replication to Disaster Recovery site at New Delhi
- Intrusion Detection & Prevention System
- 15 approved clearing banks and 62 exchange-designated warehouses help manage daily MTM settlement at in-house clearing house and support physical delivery
- Multiple mediums of connectivity
 - Nationwide Private Network with Point of Presence
 - VSATs, VPN, internet, MPLS leased lines
 - 468,000+ terminals as at June 30, 2014

CONSTITUENTS OF CORE EXCHANGE PLATFORM

- | | | |
|--|------------------------------------|-------------------------------|
| ▪ Central matching engine | ▪ Data warehousing | ▪ Central broadcast engine |
| ▪ FIX gateway system | ▪ Market Operations systems | ▪ Index Calculation systems |
| ▪ CTCL gateway system | ▪ Order Management systems | ▪ eXchange and ExchangeDirect |
| ▪ Feed system for information vendors | ▪ Centralised surveillance systems | |
| ▪ Information dissemination system for members | ▪ Clearing and settlement systems | |



SATYANANDA MISHRA, IAS (Retd.)

Chairman, Independent Director, FMC Approved

- Ex-Chief Information Commissioner
- Handled various assignments in different capacities viz. Secretary, Department of Personnel & Training, Establishment Officer, Principal Secretary, Public Works Department, etc.



RAVI KAMAL BHARGAVA, IAS (Retd.)

Independent Director, FMC Nominated

- Former Secretary General, National Human Rights Commission
- Former Additional Secretary, Dept. of Justice, Ministry of Home Affairs
- Former Additional Secretary, Ministry of Mines, Government of India, etc.



DINESH KUMAR MEHROTRA

Independent Director, FMC Nominated

- Former Chairman, LIC
- Over 36 years of management experience in LIC
- Previously held position of Convenor & Member Secretary of Expert Group Committee formed by the Ministry of Finance, Government of India



SANTOSH KUMAR MOHANTY

Independent Director, FMC Nominated

- Officer in the Indian Revenue Services
- Director of Forward Markets Commission (FMC)
- Held various positions in the Income Tax Department
- Over 28 years of experience



MS. PRAVIN TRIPATHI

Independent Director, FMC Nominated

- Rich and varied experience in Finance, Accounts and Audit for over 35 years
- Held the post of Deputy Comptroller and Auditor General of India
- Member of Competition Appellate Tribunal (COMPAT)



G. ANANTHARAMAN, IRS (Retd.)

Independent Director, FMC Approved

- Presently, Special Advisor to the Chairman, Tata Realty & Infrastructure Limited
- Former Chief Commissioner of Income Tax, Mumbai
- Former whole time member of SEBI



K. N. REGHUNATHAN

Shareholder Director, Union Bank of India

- Presently, General Manager -Treasury, Union Bank of India
- Over 35 years of work experience with Union Bank of India in various capacities
- Member of the Advisory Committee of MCX-SX, IDFC Investment Fund, TATA Growth Fund & TATA Innovative Fund



M.A.K. PRABHU

Shareholder Director, Canara Bank

- Presently, General Manager (Integrated Treasury Wing) , Canara Bank
- Working with Canara Bank since 2001 in various senior capacities.



B.V. CHAUBAL

Shareholder Director, State Bank of India

- Presently, Deputy Managing Director and Group Executive, State Bank of India
- Working with State Bank India since 1976 in various capacities

EXPERIENCED MANAGEMENT LEADERSHIP



PARVEEN KUMAR SINGHAL

Executive Vice President

- Former Division chief- SEBI
- Former Executive Director- Delhi Stock Exchange Limited & Former Director- FMC
- 38 years executive cadre experience



AJAY PURI

Company Secretary & Chief Compliance Officer

- Ex-President at LSI Financial Services Pvt Ltd
- Ex-Head(Listing) at Delhi Stock Exchange
- Over 29 years of experience in the field of Company Law, Legal, Secretarial & taxation functions



SANDEEP KUMAR SARAWGI

Chief Financial Officer

- CA with over 22 years of experience in leadership roles primarily in finance, strategy, general management, etc
- Lateral exposures through various transformations in organisations such as ICICI Securities, IDBI Bank, BSE etc.



Dr. NILANJAN GHOSH

Chief Economist

- Acting President of the Indian Society for Ecological Economics (2012-14).
- Ex-faculty member at TERI University
- Around 14 years of experience in the research field



P. P. KALADHARAN

Senior VP, Technology

- Previously worked with BSE for over 15 years
- Over 38 years of experience in the field of technology



J. B. RAM

Senior VP, Membership & Inspection, IG & Arbitration

- Ex-Senior VP, Edelweiss Capital Limited
- Around 27 years of experience including CDSL, Unit Trust of India & SEBI



Dr. RAGHAVENDRA PRASAD

Senior VP, Legal

- Ex-deputy legal officer at SEBI
- Over 21 years of experience in the field of legal practice



RAMALINGAM M

Senior VP, Market Operations

- Former CEO of ISE Securities & Services Ltd.
- Ex- Asst. General Manager of Investor Services of India Ltd.
- Over 24 years of experience in trading, risk management, securities & fund settlement.



NARENDRA KUMAR AHLAWAT

Senior VP, Market Operations

- Ex-CTO at MCX-SX
- Over 27 years of experience in market operation; Development & Technology



RAJENDRA GOGATE

VP, Administration

- Ex- General Manager(Facilities) in TATA Teleservices
- Over 29 years of experience in the field of General Administration, Facilities Management.

31 COMMODITIES OFFERED BY MCX FOR TRADING AS ON JUNE 30, 2014

BULLION



Gold



Silver

METALS



Aluminum



Copper



Nickel



Zinc

ENERGY



Crude Oil



Natural Gas

AGRI



Cardamom

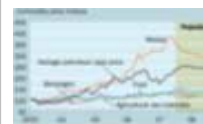


Mentha Oil



Cotton

FUTURE INITIATIVES



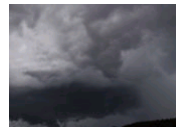
Commodity Indices



Options



Freight Indices



Rainfall Indices



Bio Fuel



Industrial Products

GLOBAL RANKING OF MCX COMMODITY FUTURES CONTRACTS IN CY 2013*

Rank	Amongst Top 20 Metal futures & options contracts
8 th	MCX Silver Micro Futures
11 th	MCX Silver Mini Futures
13 th	MCX Copper Futures
14 th	MCX Gold Petal Futures
17 th	MCX Gold Mini Futures

Rank	Amongst Top 20 Energy futures & options contracts
5 th	MCX Crude Oil Futures
10 th	MCX Natural Gas Futures

FIRST EXCHANGE IN INDIA TO LAUNCH :

- Mini futures contracts
- Exchange of Futures for Physicals (EFP) facility in key commodities

* - Source: FIA Annual Volume Survey March 2014

HIGHLIGHTS

Initiated Evening Trading Sessions

- First Exchange in India to initiate evening sessions to synchronise with trading hours of exchanges in London, New York and other major international markets

Information Dissemination Services

- Provides real-time data-feed on trading prices, trading volume and other information on the commodity futures contracts traded on MCX and on the spot market to financial information service agencies
- Offers training and certification programmes to educate existing and potential market participants about the industry
- Installs tickers for market data dissemination at local *mandis* to enable tracking price of traded commodity futures

Clearing House Services

- Set up MCX CCL, a 100% subsidiary, to act as a separate clearing house and undertake clearing and settlement of trades and provision of counterparty risk guarantee on MCX. As on date, MCX CCL has not commenced operations, pending the amendment of Forward Contracts Regulation Act, 1952

Developed Real-time Commodity Indices*

- First Commodity Exchange in India to develop real-time commodity futures index: MCXCOMDEX
- Other indices developed:
 - MCXAgri (Agricultural Commodities Index)
 - MCXEnergy (Energy Commodities Index)
 - MCXMetal (Metal Commodities Index)
 - RAINDEX - For Mumbai (RAINDEXMUM), Indore (RAINDEXIDR), and Jaipur (RAINDEXJAI)



INTEGRATED INFRASTRUCTURE AND NETWORK OF ALLIANCES

GLOBAL ALLIANCES



- Facilitate sharing of information across regional global exchanges
- Allow penetration of new markets and increase market presence
- Enhance product offerings

*All logos used here are trademarks of respective companies | As on 30 June 2014

INDIAN ALLIANCES

- Tie-ups with Indian trade bodies and associations, corporate, educational institutions and R&D centres enable it to engage the stakeholders, improve trade practices, create awareness and facilitate overall improvement of the Indian commodity futures market
- A public listed company with more than 100,000 shareholders and majority of its shares are held by institutional investors
- Strategic investments in MCX by financial institutions and other entities from financial sector

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FINANCIAL HIGHLIGHTS - Q1FY14-15

INCOME STATEMENT (STANDALONE) - CORRESPONDING

INR crore, except for per share amounts			
	Q1 FY 2015 (Unaudited)	Q1 FY 2014 (Unaudited)	Change Q/Q
Operating Income	51.59	127.27	-59%
Other Income	24.30	24.08	1%
Total Income	75.89	151.35	-50%
Less : Operating & Other Expenses	40.15	59.62	-33%
EBITDA	35.74	91.73	-61%
<i>EBITDA Margin</i>	47%	61%	
Less: Interest & Depreciation	6.75	8.36	-19%
Profit before Tax	28.99	83.37	-65%
Less : Provision for tax	5.58	23.25	-76%
Profit after tax	23.41	60.12	-61%
<i>PAT Margin</i>	31%	40%	
EPS (INR)	4.62	11.79	



SUMMARISED BALANCE SHEET (STANDALONE)

INR crore

PARTICULARS	AS ON Jun 30, 14	AS ON Mar 31, 14
SOURCES OF FUNDS		
Shareholders' Funds		
Share Capital	51.00	51.00
Reserves & Surplus	1107.76	1,093.11
Deferred tax liability	5.40	15.19
Settlement Guarantee Fund (SGF)	177.93	172.00
TOTAL	1342.09	1,331.30

PARTICULARS	AS ON Jun 30, 14	AS ON Mar 31, 14
APPLICATION OF FUNDS		
Fixed Assets	158.62	173.53
Investments	1255.41	1089.82
Current Assets, Loans & Advances & others	371.12	478.23
Less: Current Liabilities & Provisions	443.06	410.28
Net Current Assets/(Liabilities)	(71.94)	67.95
TOTAL	1,342.09	1,331.30

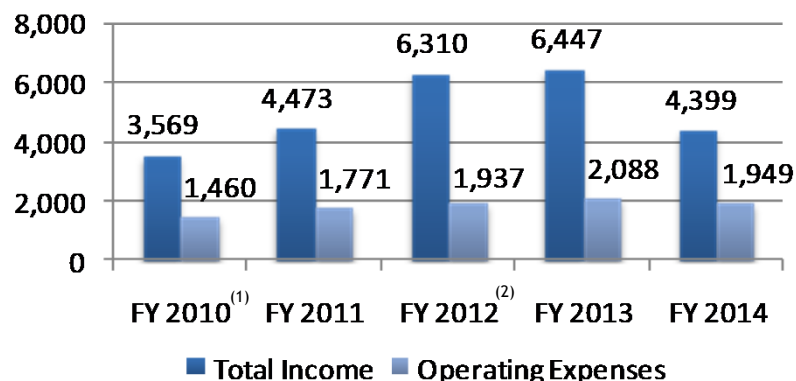
STRONG BALANCE SHEET

- Net worth of Rs.1336.69 crore (including SGF) as on June 30, 2014
- Debt free balance sheet

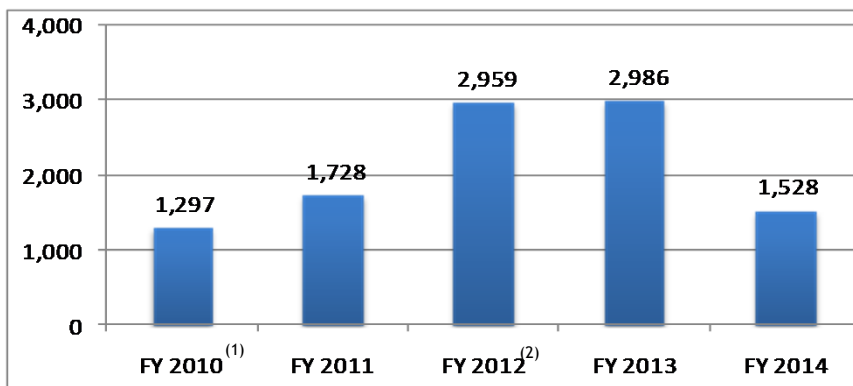


FINANCIALS - EXCLUDING EXTRAORDINARY ITEMS (STANDALONE)

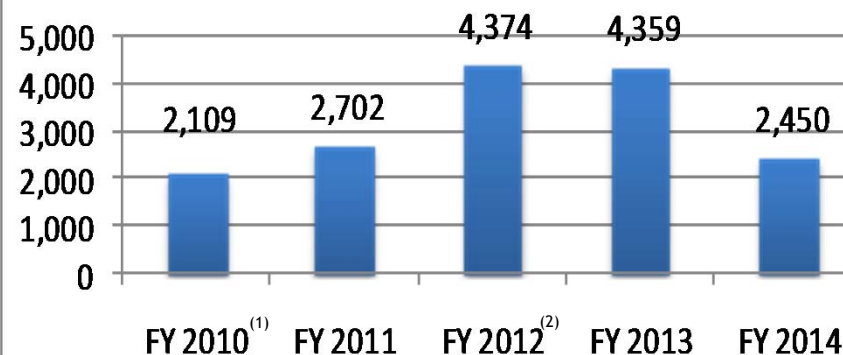
TOTAL INCOME & OPERATING EXPENSES (INR MN)



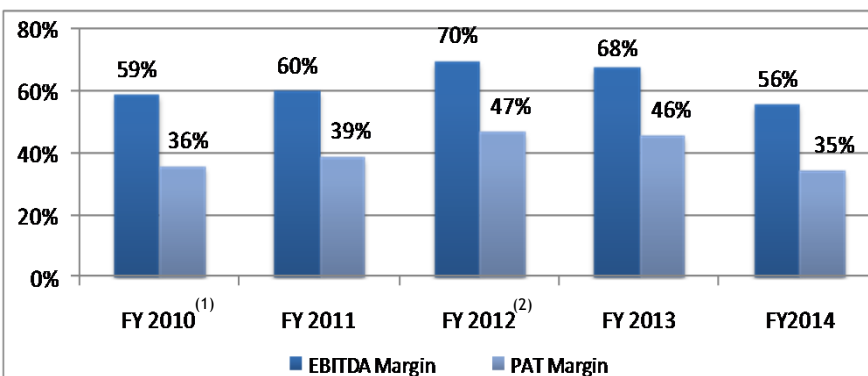
PROFIT AFTER TAX (INR MN)



EBITDA (INR MN)



EBITDA AND PAT MARGINS (%)

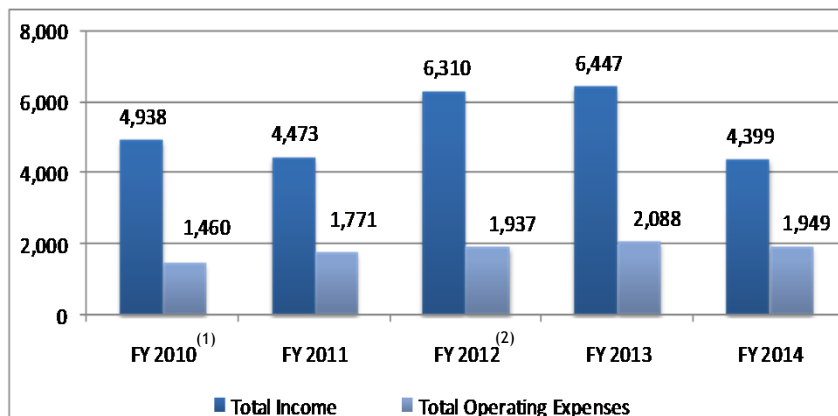


1. The total income for FY 2010 excludes non-recurring income arising out of profit from sale of shares in MCX-SX aggregating INR 1369.12 MN
2. The PAT for FY 2012 excludes non-recurring expense as the penalties collected by our Exchange with effect from April 1, 2006 were transferred to the IPF as directed by FMC aggregating INR 142.28 MN

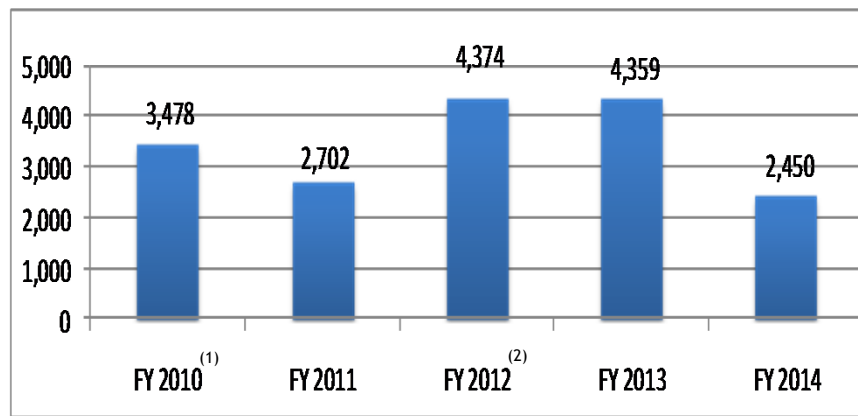


FINANCIALS - INCLUDING EXTRAORDINARY ITEMS (STANDALONE)

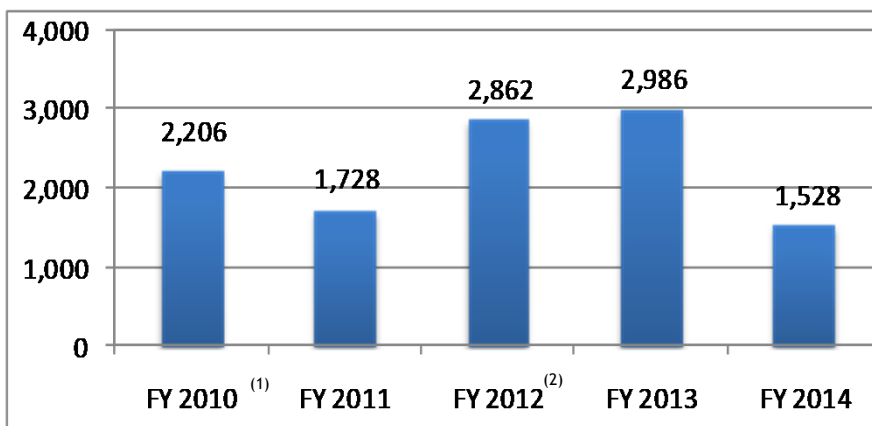
TOTAL INCOME & OPERATING EXPENSES (INR MN)



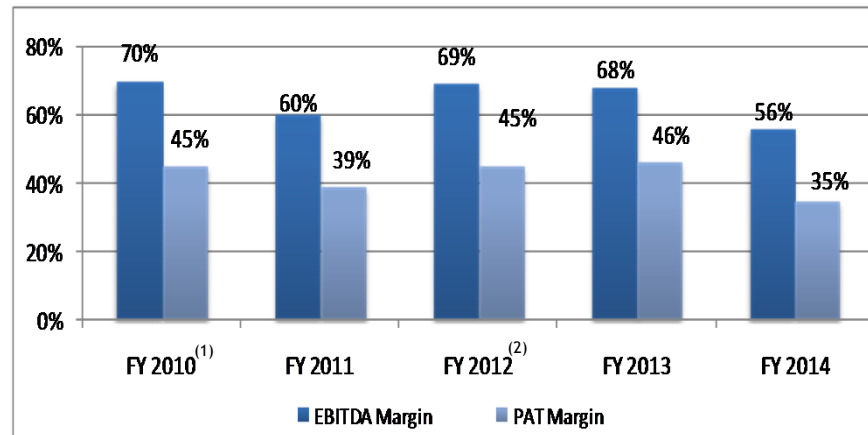
EBITDA (INR MN)



PROFIT AFTER TAX (INR MN)



EBITDA AND PAT MARGINS (%)

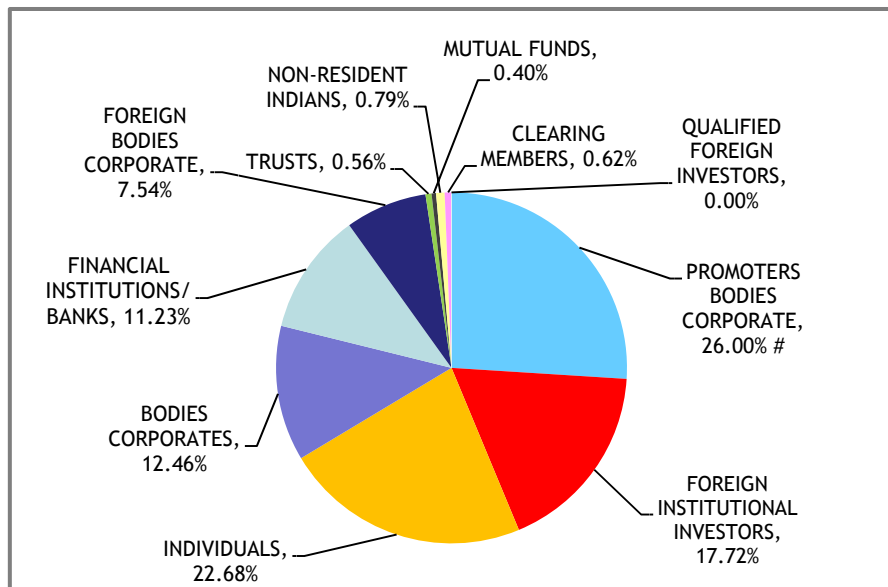


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SHAREHOLDING HIGHLIGHTS

SHAREHOLDING STRUCTURE*



Note: The Forward Markets Commission (FMC) vide its Order F.No. 4/5/2013-MKT-I/B dated December 17, 2013 has declared Financial Technologies (India) Limited (FTIL, Promoter of the Company) as not 'fit and proper'. Subsequently, FMC has issued revised norms regarding Shareholding, Ownership, Net worth, Fit and Proper Criteria, etc. on May 6, 2014 which, inter alia, provides that No person shall, directly or indirectly, acquire or hold equity shares of a commodity exchange unless he is a fit and proper person and 'In the event of any person ceasing to be a 'fit and proper person' or being declared so by the Commission, such person shall forthwith divest his shareholding. Further, pending divestment of shares, the voting rights of such person shall stand extinguished and any corporate benefit in lieu of such holding shall be kept in abeyance/withheld by Exchange. Accordingly, the voting rights of FTIL who was declared as not 'fit and proper person' by FMC by the aforesaid order, stood extinguished.

MAJOR SHAREHOLDERS - SHAREHOLDING MORE THAN 1%

- | | | |
|---|--|-------------------------------------|
| ▪ Aginix Enterprises Limited | ▪ Blackstone GPV Capital Partners | ▪ Rakesh Jhunjhunwala |
| ▪ IFCI Limited | ▪ Valiant Mauritius Partners Ltd. | ▪ Mathews Asia Growth Fund |
| ▪ The National Bank for Agriculture & Rural Development | ▪ Valiant Mauritius Partners Offshore Ltd. | ▪ HDFC Bank |
| ▪ Bennett ,Coleman and Company Ltd. | ▪ Religare Finvest Ltd. | ▪ Intel Capital (Mauritius) Limited |
| | ▪ Barca Global Master Fund L.P. | |

STOCK INFORMATION

Code: NSE
BSE

MCX
MCX

No. of Shares Outstanding (In MN)

50.998

Closing Price* (In Rs. / share)

614.20 (BSE) / 614.45 (NSE)

Market Capitalisation** (In Rs. BN)

31.32

52 week high / low (In Rs. / share)

895.00 / 238.30 (BSE)

52 week high / low (In Rs. / share)

897.00 / 238.15 (NSE)



The background image shows a hand typing on a laptop keyboard. Overlaid on the image is a semi-transparent grid of financial data, including various commodity prices and a stock price table. The text 'CREATING SHARED VALUE (CSV) & CSR' is centered in a dark blue, sans-serif font.

CREATING SHARED VALUE (CSV) & CSR

- 'Knowledge sharing' is one of the cornerstones of MCX's business strategy
 - Training and Certification Cell has been created to facilitate knowledge sharing with stakeholders on topics related to risk management and the commodity ecosystem
 - A series of programmes has been envisaged to propagate training, awareness and certification in a focussed manner under this new initiative
 - Programmes to range from those focussed on fundamental issues to advanced programmes on themes of relevance
 - The MCX Certified Commodity Professional (MCCP) examination is now being conducted by this Cell since March
- Since June, a new publication, 'Market Fundamentals'—a monthly analysis of the price movements, and the underlying reasons thereof, in several critical commodities pertaining to the previous month—is being made available to market participants.
- COMMNEWS—a monthly newsletter of MCX, in English, Hindi and Gujarati—which provides insights on commodity markets, commodities, policies, regulations and any recent developments in the market and their impacts, is widely disseminated.
- During the quarter, MCX continued to create awareness about commodity markets through a weekly advertorial series "Commodity-wise" in English, Hindi and Gujarati editions of *The Economic Times*. The series provides insights of eminent people on various topics of relevance to the market participants.

COMMODITY MARKET LITERACY & INCLUSION



Outreach: 36 centres, 4 states (Maharashtra-7, Gujarat-10, UP-8, Karnataka-11) 519 Branch Post Offices, 1,260+ villages, 30,000+ registered farmers

- New registrations: More than 500 new farmers registered as members in Q1 2015.
- Farmer training and awareness programme: 140+ farmers attended 4 programmes conducted between April to June 2014. The training programmes were supported by Gramin Suvidha Kendra partners,.
- Agri. and non agri. products:
 - Gramin Suvidha Kendra continued providing agri. input services (seeds and pesticides) during the Kharif season
 - Non Agri. products (sprayer, solar light and smart cook stove, etc.) were launched at selected Gramin Suvidha Kendra centres on a pilot basis
 - During the first quarter, a consolidated sale of more than Rs.11 lakh was registered in the case of agri. inputs and Rs. 2.75 lakh in the case of non agri. input products.

EMPLOYEE-BASED & ENVIRONMENT-BASED INITIATIVES

- A mailer was sent to all employees to dispel the misconceptions that we generally have about energy conservation.
- MCX disposed 340.75 Kg of e-waste in an environment friendly manner through India's leading e-waste recycler, Ecoreco.



The image features a hand typing on a white keyboard in the foreground. The background is a blurred financial data table with various numerical values. The text 'LATEST FINANCIAL RESULTS' is centered over the image in a bold, dark blue font. The overall color scheme is a mix of light blue and white, with a subtle gradient.

LATEST FINANCIAL RESULTS

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2014

Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai 400 093, India.
CIN: L51909MH2002PLC135594 • Email id: info@mcxindia.com • www.mcxindia.com

PART I

(₹ in lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2014

PARTICULARS	Quarter Ended			Year Ended
	30 June 2014 Unaudited	31 March 2014 Unaudited (Refer Note 2)	30 June 2013 Unaudited	31 March 2014 Audited
1 Income from operations				
(a) Income from operations	4,737.88	5,980.98	12,283.09	31,972.34
(b) Other operating income	421.27	414.69	444.06	2,094.39
Total income from operations	5,159.15	6,395.67	12,727.15	34,066.73
2 Expenses				
(a) Employee benefits expense	834.89	805.08	801.55	3,134.88
(b) Depreciation and amortisation expense	675.16	1,069.62	836.51	3,429.93
(c) Software support charges	1,151.43	1,305.24	2,087.62	6,216.71
(d) Contribution to Settlement Guarantee Fund	-	(1,714.74)	-	-
(e) Other expenses	2,029.02	1,826.65	3,073.08	10,141.88
Total expenses	4,690.50	3,291.85	6,798.76	22,923.40
3 Profit from operations before other income and finance costs (1-2)	468.65	3,103.82	5,928.39	11,143.33
4 Other income	2,429.51	3,303.13	2,408.15	9,926.88
5 Profit before finance costs (3+4)	2,898.16	6,406.95	8,336.54	21,070.21
6 Finance costs	0.12	105.74	0.01	106.04
7 Profit before tax (5-6)	2,898.04	6,301.21	8,336.53	20,964.17
8 Tax expense	557.16	1,925.98	2,324.58	5,688.56
9 Net Profit for the period / year (7-8)	2,340.88	4,375.23	6,011.95	15,275.61
10 Paid-up Equity Share Capital (Face Value ₹ 10 per share)	5,099.84	5,099.84	5,099.84	5,099.84
11 Reserves & Surplus excluding Revaluation Reserves				109,309.90
12 Earnings per share: (Face Value ₹ 10 per share)				
Basic (Quarterly figures not annualised)	4.62	8.63	11.79	30.14
Diluted (Quarterly figures not annualised)	4.61	8.62	11.79	30.12



UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2014

PART II

Select Information for the Quarter Ended 30 June 2014

PARTICULARS	Quarter Ended		Year Ended	
	30 June 2014	31 March 2014	30 June 2013	31 March 2014
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	37,738,794	37,738,794	37,738,794	37,738,794
- Percentage of shareholding	74.00%	74.00%	74.00%	74.00%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	13,259,575	13,259,575	13,259,575	13,259,575
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	26.00%	26.00%	26.00%	26.00%
(Refer Note 3)				

Particulars	Quarter Ended 30 June 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unsolved at the end of the quarter	Nil

Notes:

- The unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2014 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The figures for the quarter ended March 31, 2014 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and published year to date figures upto the third quarter ended December 31, 2013 which had been reviewed.
- The Forward Markets Commission (FMC) vide its Order dated December 17, 2013 has declared Financial Technologies (India) Limited (FTIL, Promoter of the Company) as not 'fit and proper'. Subsequently, FMC has issued revised norms regarding Shareholding, Ownership, Net worth, Fit and Proper Criteria, etc. on May 6, 2014 which, inter alia, provides that No person shall, directly or indirectly, acquire or hold equity shares of a commodity exchange unless he is a fit and proper person and 'In the event of any person ceasing to be a 'fit and proper person' or being declared so by the Commission, such person shall forthwith divest his shareholding. Further, pending divestment of shares, the voting rights of such person shall stand extinguished and any corporate benefit in lieu of such holding shall be kept in abeyance/withheld by Exchange. Accordingly, the voting rights of FTIL who was declared as not 'fit and proper person' by FMC by the aforesaid order, stood extinguished.
- The FMC vide its letter dated May 8, 2014 observed inter alia, that as the Exchange (i.e. the Company) had not taken tangible and concrete measures to implement the directives of the FMC regarding their December 17, 2013 order with respect to divestment of shareholding by FTIL in the Company and the findings of the Special Audit and Oversight Committee of the Board of Directors and decided that till such time the directives are implemented, no new contracts will be approved for trading as well as the contract launch calendar for 2015 will be kept in abeyance. However, the approved contracts as per the contract launch calendar for 2014 shall be available for trading. The ability of the Company to continue as a going concern beyond calendar year 2014 is therefore predicated on its compliance with the aforesaid FMC Order dated December 17, 2013. FMC had issued revised norms regarding Shareholding, Ownership, Networth, Fit and Proper criteria etc on May 6, 2014. As the onus of implementation of such revised norms is on the Company, the Company since taken necessary steps to effectively implement the said FMC Order. Further, the Company has been informed by FTIL that it has initiated steps to divest its holding in the Company including entering into a Share Purchase Agreement in July 2014, to sell 15% of its stake to Kotak Mahindra Bank Ltd, subject to necessary regulatory approvals.
- In accordance with the directions of the Forward Markets Commission (FMC), a Special Audit of the Company was carried out for the period since inception of the Company to September 30, 2013. The Management of the Company is making a detailed analysis of the observations in the Report and after ascertaining the facts in each case is in the process of taking legal and other action, as appropriate. The Board of Directors has constituted a Negotiation Committee to discuss the contracts with entities related to the erstwhile promoter group, in particular, Financial Technologies (India) Limited. Pending the completion of the detailed analysis of the Report, ongoing internal enquiry and agreements / conclusions by the Negotiation Committee, the financial implications, if any, in this regard cannot at present be ascertained and, accordingly, no adjustments have been made in the financial statements.
- As at June 30, 2014 the Company has investments in 27,165,000 equity shares and 634,170,000 warrants of MCX Stock Exchange Limited (MCX-SX) and investments in 6,500,000 equity shares of MCX-SX Clearing Corporation Limited (MCX-SX CCL). Pursuant to the SEBI Order dated March 19, 2014, the Company has been directed by SEBI to divest its holding in both MCX-SX and MCX-SX CCL. The Company vide its letter dated August 6, 2014 has once again represented to SEBI that FTIL and the Company no longer act in concert in view of the recent developments and therefore the Company should not be required to divest its holding in MCX-SX and MCX-SX CCL. In accordance with Accounting Standard 13 on Accounting for Investments and the Company's accounting policy, current investments are to be carried at the lower of cost and fair value in the balance sheet. Based on the latest available financial statements of these companies, the Management of the Company is of the view that the aggregate carrying amount of investments ₹13,757.09 lakhs which is equivalent to the cost of their acquisition represents the fair value of these investments as on June 30, 2014.
- Pursuant to Companies Act, 2013 ('the Act') being effective from April 1, 2014, the Company has revised depreciation rates on certain fixed assets as per the useful life specified in 'Part C' of Schedule II of the Act. In respect of assets whose useful life is already exhausted as on April 1, 2014, depreciation of ₹875.65 lakhs (net of tax impact of ₹297.64 lakhs) has been adjusted in the Retained Earnings, in accordance with the requirements of Schedule II of the Act.
- In accordance with the FMC circular of March 14, 2014, the Company has conducted stress test as on June 30, 2014 to determine adequacy of the Settlement Guarantee Fund (SGF). The SGF being adequate, no fresh contributions from the profits have been made during the quarter under review.
- The Company's business activity falls within a single segment viz. 'Commodity Exchange'.
- Previous year / period's figures have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

For Multi Commodity Exchange of India Limited

Satyananda Mishra
Chairman

Place : Mumbai
Date : August 13, 2014



THANK YOU

INVESTOR RELATIONS CONTACT:

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