

INVESTOR OVERVIEW



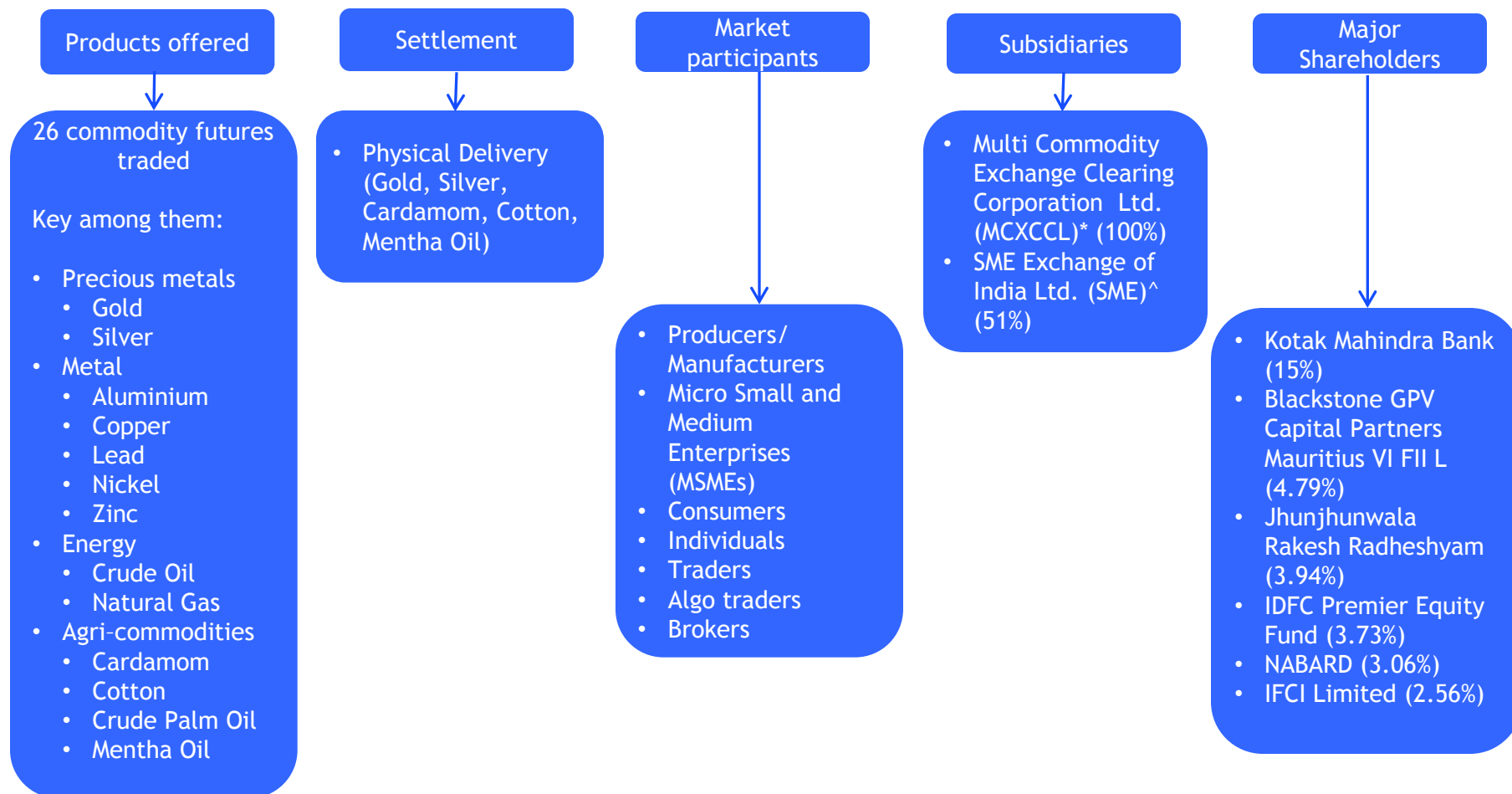
May 2015

Certain statements in this presentation contain forward-looking information about Multi Commodity Exchange of India Limited and its subsidiary companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance (including revenues, earnings or growth rates), possible future plans and action of the company. Forward-looking statements are based on current expectations and understanding about future events.

They are inherently subject to, risks, uncertainties, and assumptions, etc. about the Company, economic factors and the industry in general. The Company's actual performance and events could materially differ from those expressed or implied by forward-looking statements made by the company due to, but not limited to, important factors such as general economic, political and market factors in India and internationally, competition, technological change, and changes in the government regulations.

The material mentioned in this presentation is general background information about the Company's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete, is subject to change without notice and its accuracy is not guaranteed. This presentation (including any information contained herein and any information, whether or not in writing, supplied in connection herewith) is strictly confidential.

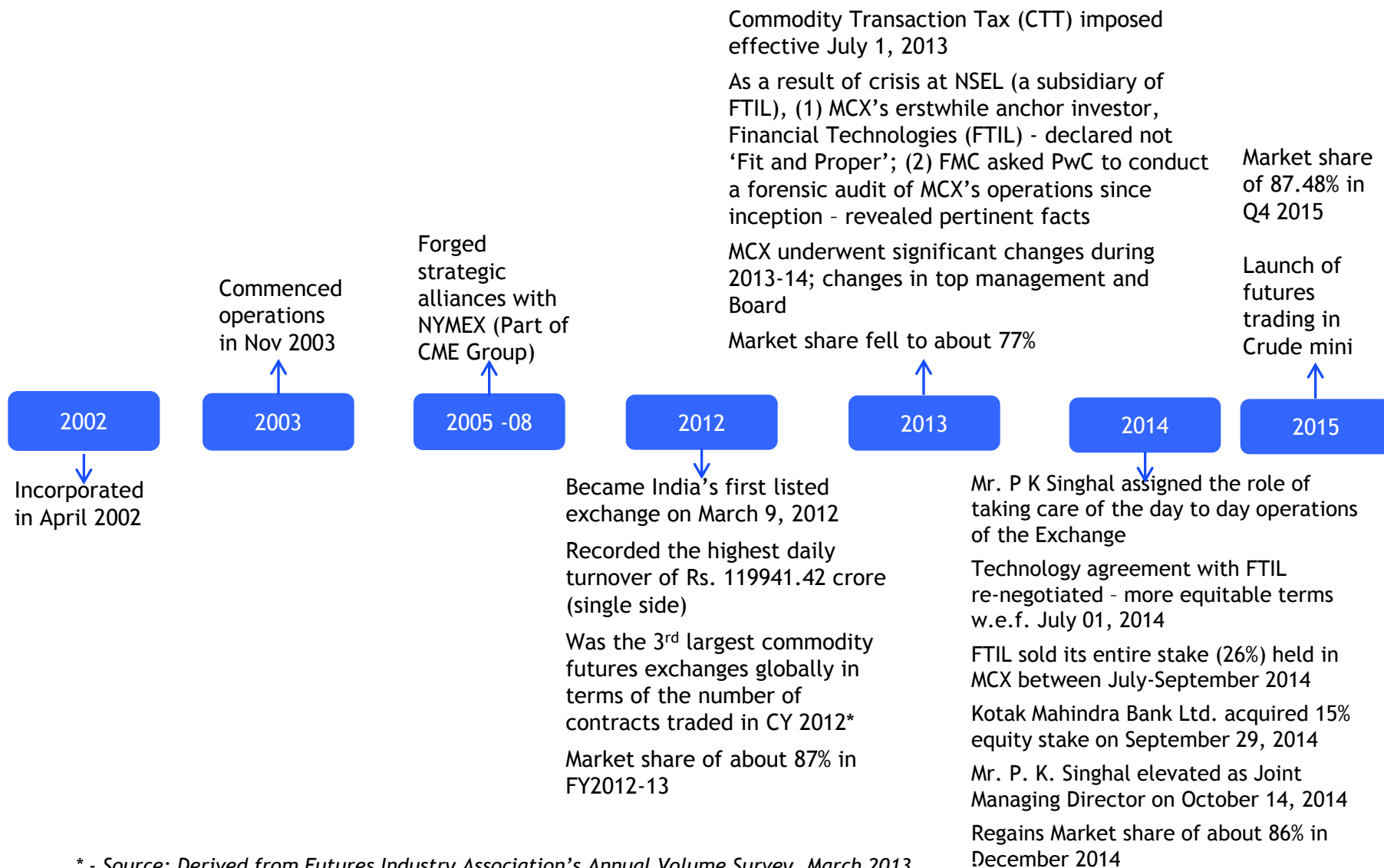
- Commenced operations on November 10, 2003
- Commodity futures exchanges are regulated by Forward Markets Commission (Regulator of India's commodity markets), under the Ministry of Finance, Government of India
- As proposed in the Union Budget 2015 FMC and SEBI will be merged. Post notification of the Finance Bill, recognised associations under the Forward Contracts Regulation Act, shall be deemed to be recognised stock exchanges under the Securities Contracts (Regulation) Act, 1956.
- The Exchange offers:
 - online trading, and clearing and settlement of commodity futures transactions
 - a platform for price discovery and price risk management
 - Neutral, secure and transparent trade mechanisms
 - Scalable technology framework



* - MCXCCL has not commenced operations,. Its current paid-up capital is Rs. 6 crore.

^ - Shareholder approved voluntary winding up of the SME by passing a special resolution on March 18, 2015. Official liquidator has been appointed. Its paid-up capital is Rs.10 Lakhs.

KEY MILESTONES



* - Source: Derived from Futures Industry Association's Annual Volume Survey, March 2013

- The growth of the overall economy in India is expected to drive the underlying demand for commodities. The increase in physical market volumes may increase the hedging requirements of industry players, which influences derivative trading volumes.
- Commodity derivative volumes are generally a multiple of the underlying physical commodity volumes. In India, the volumes traded on commodity futures exchanges is very low as compared to the size of the physical market for the commodity. Thus, the potential for commodity derivatives is huge.

Commodity	Futures Multiplier Year 2014 (Global Benchmark Exchanges)	Futures Multiplier During Year 2014 (MCX)
Gold	59.0	5.0
Silver	148.0	34.0
Copper	90.0	13.0
CPO	12.0	1.0
Cotton	44.0	0.7
<i>Futures Multiplier refers to number of times future market's volume is in comparison with the physical market size.</i>		

- Better market integrity as SEBI has power to raid, search, impose penal fines and take criminal action
- ‘Dabba’ Trade which according to AC Nielsen report was 3 times of the regulated commodity markets in 2013 (pre CTT) could get curbed
- Products like indices, options, weather derivatives and intangibles may be launched in future
- Institutions like FIIs, Banks, Mutual Funds may be allowed to enter commodity futures market in future
- Expected decrease in cost of compliance
- Fungibility of exchanges and intermediaries to penetrate into each other’s market segments in future

- Dealing with Physical Commodities & Quality issues
- Delivery and settlement processes among the commodity & stock exchanges differ significantly
- Regulation of Warehouses: SEBI or Warehouse Development and Regulatory Authority (WDRA) & Infrastructure related issues
- Regulation of Spot and Forward Trading
- The central government imposed a CTT of 0.01% on non-agricultural commodity futures transactions, which has
 - increased hedging cost
 - reduced liquidity

As a result of the high impact cost, many large corporates are hedging more than 90% of their needs on international exchanges; most jobbers and day traders have stopped trading on these exchanges; trading on illegal platforms has increased manifold

MCX's MARKET DEVELOPMENT ENDEAVOURS

- Conducting awareness, capacity building and stakeholder programmes

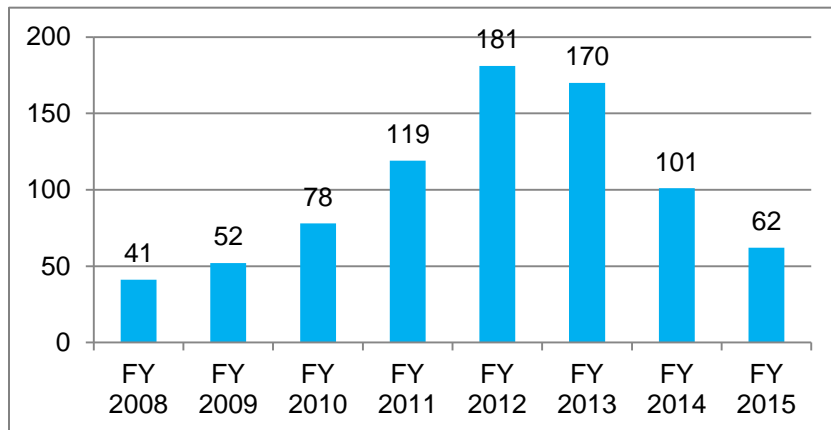
Category	FY2014-2015	FY2013-2014
Hedgers/ Industrial Associations / Farmers	116	106
Retail Investors	249	84
Capacity Building / Stakeholder programmes	19	10
Total	384	200

- Educational programmes for broad basing the commodity market ecosystem
- Releasing “Dos and Don’ts” advertisements to enlighten market participants on the merits of trading on regulated commodity futures exchanges
- Engaging with print and electronic media to create awareness and sensitise policymakers on various issues affecting the market
- Publishing advertorials in multiple language editions of popular business dailies on a regular basis, which provides experts’ insights on various aspects of commodity markets and commodities
- Empowering market participants with relevant information through monthly newsletter (MCX CommNews) and commodity market review (Commodity Connect)
- Evidence-based policy advocacy to sensitise the policy makers on the issues faced by the market participants
- Tie up with ICFAI Foundation for Higher Education (IFHE) and ITM group of Institutes for Financial literacy in commodity markets
- MCX flagship certification programme MCX Certified Commodity Professional (MCCP) available in Hindi to



INDIA'S LEADING EXCHANGE

GROWTH OF INDIAN COMMODITIES MARKET IN TERMS OF VALUE OF FUTURES TRADED (INR TN)

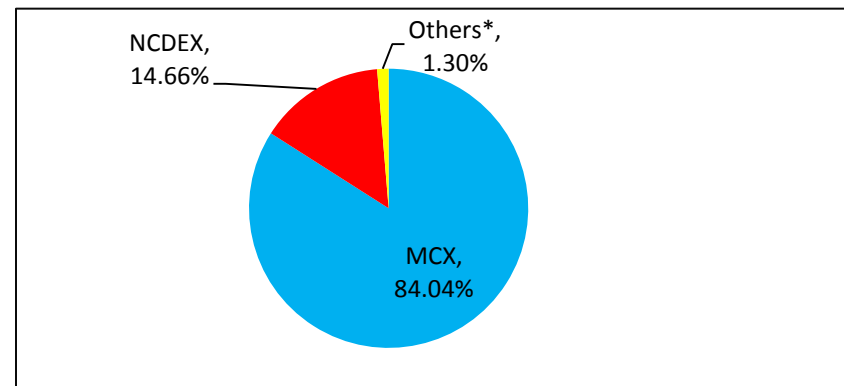


MCX: MARKET SHARE IN KEY SEGMENTS FOR FY14-15

Commodity segment	MCX Market Share in Indian Commodity Futures space	Proportion of MCX's turnover
Bullion	98.39%	41.54%
Energy	99.95%	31.75%
Base Metals	100.00%	24.58%
Agri- commodities	10.41%	2.13%

Source: FMC

MARKET SHARE (FY 14-15)



* Other National & Regional Exchanges

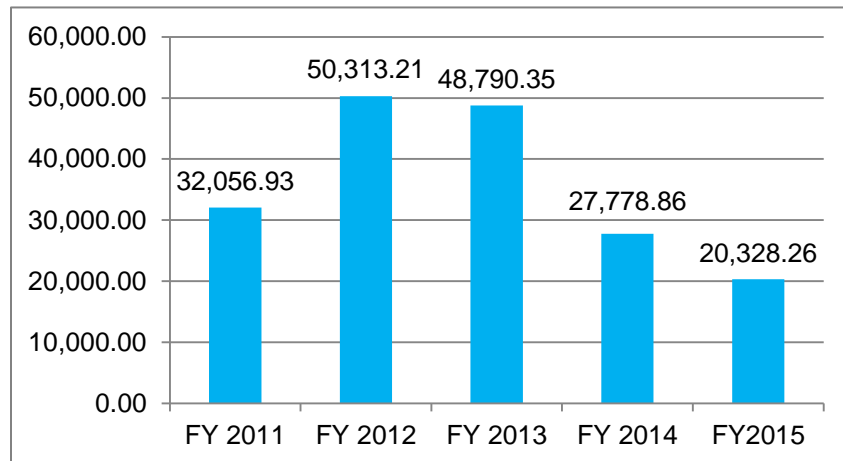
GLOBAL RANKING OF MCX's COMMODITY FUTURES CONTRACTS AMONG F&O CONTRACTS IN CY 2014**

12 th	MCX Crude Oil Futures
13 th	MCX Silver Micro Futures
15 th	MCX Natural Gas Futures
20 th	MCX Silver Mini Futures

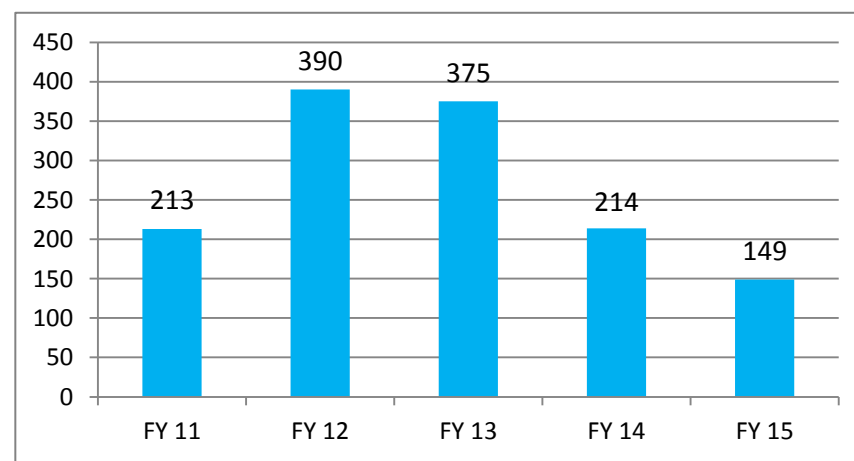
** Source: FIA Annual Volume Survey March 2015

- Average daily turnover (ADT) in Q4 FY2015: INR 21,989.36 crore; Market Share of 87.48% (Corresponding Quarter FY2014 ADT INR. 19,287.17 crore; Market Share of 78.25%)
- Average daily turnover in FY2015: INR 20,328.26 crore; Market Share of 84.04% (Corresponding Year FY2014 ADT INR. 27,778.86 crore; Market Share of 84.89%)
- Extensive reach: 2000 members having 48,999 Authorised Persons, 4,86,770 terminals (including CTCL), over 1879 cities/towns across India
- Trading hours (IST): 10:00 hours to 23.30 hours/ 23.55 hours Day light timing (winter)

AVERAGE DAILY VOLUME - single side (INR Crore)



VOLUME OF CONTRACTS (Lots in MN)



- Well designed platform that ensures security, reliability flexibility and functionality
- Scalable architecture
- Handling capacity of 40 million transactions (orders and trades put together) in a day, which is well above the current requirement (Highest capacity handled by the platform so far in a day is 20 million orders and 3.6 million trades)
- Accessible through trader work stations or computer-to-computer link using multiple media of connectivity including:
 - Nationwide Private Network with Point of Presence
 - VSATs, VPN, leased lines and internet
- Real-time data replication to Disaster Recovery site at New Delhi

- Intrusion detection and prevention system
- 15 approved clearing banks and 46 exchange-designated warehouses help manage the daily mark-to-market settlement at the in-house clearing house, and support physical delivery
- Online real-time risk monitoring system and mechanisms track members' financial strength, margin utilisation and mark-to-market losses against deposits made by them to MCX
- System automatically generates alerts and takes pre-decided actions
- Adequacy of Settlement Guarantee Fund and Investor (Client) Protection Fund is monitored regularly based on FMC guidelines
 - SGF corpus as on March 31, 2015 was Rs. 268.71 crore ((Provisional) cash component of Rs.187.11 crore and non cash component of Rs. 81.60 crore)
 - IPF corpus of about Rs. 72.78 crore (Provisional) as on March 31, 2015

SATYANANDA MISHRA, IAS (Retd.)

Chairman, Independent Director, FMC Approved

- Former Information Commissioner, Govt of India
- Handled various assignments in different capacities, Govt of India viz. Secretary, Department of Personnel & Training, Establishment Officer, Principal Secretary, Public Works Department, etc.

MS. PRAVIN TRIPATHI

Independent Director, FMC Nominated

- Former Deputy Comptroller and Auditor General of India
- Former Member of Competition Appellate Tribunal (COMPAT)

R. AMALORPAVANATHAN

Shareholder Director, NABARD

- Presently, Deputy Managing Director, the National Bank for Agriculture and Rural Development (NABARD)
- Experience in Strategic Business Planning, Business Process Reengineering, Treasury and Fund Management, etc.

DINESH KUMAR MEHROTRA

Independent Director, FMC Nominated

- Former Chairman, Life Insurance Corporation
- Former Convener & Member Secretary of Expert Group Committee formed by the Ministry of Finance, Government of India

SANTOSH KUMAR MOHANTY

Independent Director, FMC Nominated

- Officer in the Indian Revenue Services
- Director of Forward Markets Commission (FMC)
- Held various senior positions in the Income Tax Department

AJAI KUMAR

Shareholder Director

- Presently, Senior Strategic Advisor - Retail and Business Banking, Yes Bank Ltd.
- Former Chairman & Managing Director, Corporation Bank

G. ANANTHARAMAN, IRS (Retd.)

Independent Director, FMC Approved

- Presently, Special Advisor to the Chairman, Tata Realty & Infrastructure Limited
- Former Chief Commissioner of Income Tax, Mumbai
- Former whole time member of SEBI

M.A.K. PRABHU

Shareholder Director, Canara Bank

- Presently, Managing Director (Integrated Treasury Wing), Canara Bank Securities Ltd.
- Working with Canara Bank since 2001 in various senior capacities.

PARVEEN KUMAR SINGHAL

Joint Managing Director, MCX

- Former Division chief- SEBI
- Former Director- FMC
- Former Executive Director & CEO - Delhi Stock Exchange Limited

PARVEEN KUMAR SINGHAL

Joint Managing Director

- Ex-Division chief - SEBI
- Ex-Director- FMC
- Ex-Executive Director & CEO- Delhi Stock Exchange Limited
- Over 39 years of executive cadre experience

P. P. KALADHARAN

Senior VP, Technology

- Previously worked with BSE for over 15 years
- Over 39 years of experience in the field of technology

RAMALINGAM M.

Senior VP, Market Operations

- Ex-CEO of ISE Securities & Services Ltd.
- Ex- Asst. General Manager of Investor Services of India Ltd.
- Over 24 years of experience in trading, risk management, securities & fund settlement.

AJAY PURI

Company Secretary, Chief Compliance Officer & Head IR

- Ex-President - Athorstone Capital
- Over 35 years of experience in the field of Company Law, Legal, Secretarial & taxation functions with organisations such as Bharti Telecom, Weston Elektronik, Crowne Plaza Toronto Centre

J. B. RAM

Senior VP, Membership & Inspection, IG & Arbitration

- Ex-Senior VP-Compliance - Edelweiss Capital Limited
- Around 28 years of experience with CDSL, UTI and SEBI

Dr. RAGHAVENDRA PRASAD

Senior VP, Legal

- Ex-Deputy Legal Officer - SEBI
- Ex-Legal Officer - RBI
- Over 22 years of experience in the field of legal practice

SANDEEP KUMAR SARAWGI

Chief Financial Officer

- Ex-Chief Finance and Risk Officer - Antwerp Diamond Bank NV, Mumbai Branch
- CA with over 24 years of experience primarily in finance, strategy, general management, etc. with organisations such as ICICI Securities, BSE Ltd.

NARENDRA KUMAR AHLAWAT

Senior VP, Market Operations

- Ex-CTO - MCX-SX
- Over 28 years of experience in market operations; Development & Technology

RAJENDRA GOGATE

VP, HR & Administration

- Ex-General Manager(Facilities) - TATA Teleservices
- Over 30 years of experience in the field of General Administration, Facilities Management.

Launched mini contracts in India

- First Exchange in India to launch mini contracts to cater to needs of small traders and SMEs

Initiated Evening Trading Sessions

- First Exchange in India to initiate evening sessions to synchronise with trading hours of major international markets

Information Dissemination Services

- Provides real-time data-feed on trading prices, trading volume and other information on the commodity futures contracts traded on MCX and on the spot market to financial information service agencies
- Offers training and certification programmes to educate existing and potential market participants about the industry
- Installs tickers for market data dissemination at local *mandis* to enable tracking price of traded commodity futures

Clearing House Services

- Set up MCX CCL, a 100% subsidiary, to act as a separate clearing house and undertake clearing and settlement of trades and provision of counterparty risk guarantee on MCX. As on date, MCX CCL has not commenced operations. Currently, clearing and settlement is done in-house

Developed Real-time Commodity Indices*

- First Commodity Exchange in India to develop real-time commodity futures index: MCXCOMDEX
- Other indices developed:
 - MCXAgri (Agricultural Commodities Index)
 - MCXEnergy (Energy Commodities Index)
 - MCXMetal (Metal Commodities Index)
 - RAINDEX - For Mumbai (RAINDEXMUM), Indore (RAINDEXIDR), and Jaipur (RAINDEXXAI)

* Currently, Indian commodity derivative exchanges are not allowed to offer Commodity Indices for trading.

INTEGRATED INFRASTRUCTURE AND NETWORK OF ALLIANCES

GLOBAL ALLIANCES*



**All logos used here are trademarks of respective companies | As on 31 March 2015*

INDIAN ALLIANCES

- Tie-ups with Indian trade bodies and associations, corporate, educational institutions and R&D centres enable it to engage the stakeholders, improve trade practices, create awareness and facilitate overall improvement of the Indian commodity futures market

A hand is shown typing on a laptop keyboard. The background is a blurred image of a financial market data screen, displaying various commodity prices such as Gold, Silver, Copper, and Natural Gas. The text "FINANCIAL OVERVIEW" is overlaid in the center of the image.

FINANCIAL HIGHLIGHTS - Q4 FY14-15

INCOME STATEMENT (STANDALONE)

INR CR, except for per share amounts				
	Q4 FY2015 (Audited)	Q4 FY2014 (Audited)	Change Q/Q	
Operating Income	58.97	63.96	-8%	
Other Income	38.83	33.03	18%	
Total Income	97.80	96.99	1%	
Less : Operating & Other Expenses	25.61	22.22	15%	
EBITDA	72.19	74.77	-3%	
<i>EBITDA Margin</i>	74%	77%		
Less: Interest & Depreciation	6.20	11.75	-47%	
Profit before Tax	65.99	63.02	5%	
Less : Provision for tax	16.69	19.26	-13%	
Profit after tax	49.30	43.76	13%	
<i>PAT Margin</i>	50%	45%		
EPS* (INR) (Quarterly figures not Annualised)	9.70	8.63		

FINANCIAL HIGHLIGHTS - FY14-15

INCOME STATEMENT (STANDALONE)

INR CR, except for per share amounts			
	FY 2015 (Audited)	FY 2014 (Audited)	Change Y/Y
Operating Income	222.49	340.67	-35%
Other Income	109.78	99.27	11%
Total Income	332.27	439.94	-24%
Less : Operating & Other Expenses	134.91	194.93	-31%
EBITDA	197.36	245.01	-19%
<i>EBITDA Margin</i>	59%	56%	
Less: Interest & Depreciation	27.31	35.36	-23%
Profit before Tax	170.05	209.65	-19%
Less : Provision for tax	45.00	56.89	-21%
Profit after tax	125.05	152.76	-18%
<i>PAT Margin</i>	38%	35%	
EPS (INR)(Annualised figures)	24.64	30.14	

BALANCE SHEET (STANDALONE) AND INVESTMENTS

PARTICULARS	AS ON Mar 31, 15	AS ON Mar 31, 14
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	51.00	51.00
Reserves & Surplus	1,151.18	1,093.10
SGF	187.12	172.00
Non Current liabilities	34.28	44.95
Current Liabilities	400.68	380.52
TOTAL	1824.26	1,741.57

PARTICULARS	AS ON Mar 31, 15	AS ON Mar 31, 14
ASSETS		
Fixed Assets	145.10	173.53
Non-current investments & Loans and Advances	51.40	41.30
Total Current Assets	1627.76	1526.74
- Cash & Cash equivalents	265.52	341.73
	1824.26	1,741.57

- Net worth of Rs.1,450.49 crore (including SGF) as on Mar 31, 2015
- Debt Free balance Sheet

As on March 31, 2015, the Exchange held the following investments					
Name of Company	Number of Shares	Face value	Value (in Rs. crore)	Number of Warrants	Value (in Rs. crore)
MCX Stock Exchange Ltd (MCX-SX)	4,82,11,514	Re. 1/-	6.97	58,25,83,504	117.91
MCX-SX Clearing Corporation Ltd	65,00,000	Rs.10/-	6.50	NA	NA
DGCX	500	USD1000	2.19	NA	NA
MCX Clearing Corporation Ltd	60,00,000	Rs.10/-	6.00	NA	NA
SME Exchange of India (SME)*	51,000	Rs.10/-	0.04	NA	NA
Mutual Funds	NA	NA	1,153.04	NA	NA

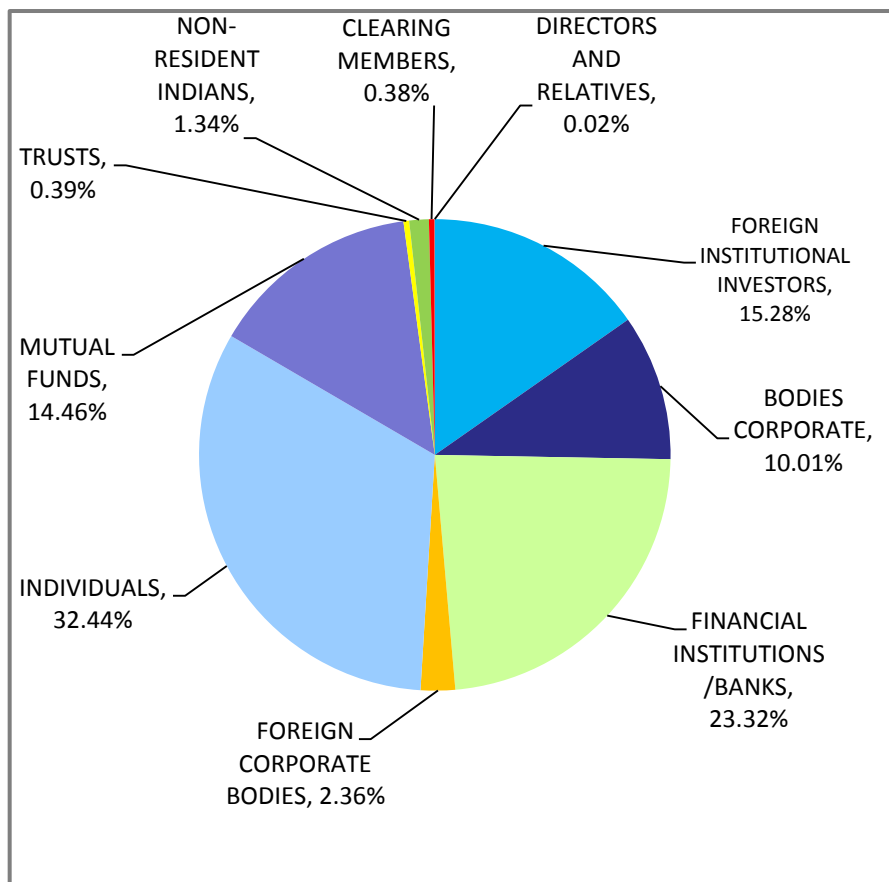
TRANSACTION CHARGES & AVG. VALUE REALISATION

Non-agri Commodities	
Average Daily Turnover	Transaction Fee Rates (Per Rs. 1 lakh of turnover)
Up to Rs. 350 crore	Rs. 2.10
On incremental turnover above Rs. 350 crore	Rs. 1.40
Agri Commodities	
Up to Rs. 20 crore	Rs. 0.75
On incremental turnover above Rs. 20 crore	Rs. 0.50

Financial year	Average value realisation per lakh Rupee traded
FY-2013-14	1.84
FY-2014-15	1.84

SHAREHOLDING HIGHLIGHTS

SHAREHOLDING STRUCTURE AS ON MARCH 31, 2015



MAJOR SHAREHOLDERS - SHAREHOLDING MORE THAN 1%

Sr. No.	Name of Shareholders	%
1	Kotak Mahindra Bank Limited	15.00
2	Blackstone GPV Capital Partners Mauritius VI FII Ltd	4.79
3	Jhunjhunwala Rakesh Radheshyam	3.94
4	IDFC Premier Equity Fund	3.73
5	The National Bank for Agriculture & Rural Development	3.06
6	IFCI Limited	2.56
7	Axis Mutual Fund*	2.30
8	Reliance Mutual Fund*	2.17
9	Intel Capital (Mauritius) Ltd	1.62
10	DSP Blackrock Mutual Fund*	1.53
11	L&T Mutual Fund*	1.47
12	Shivanand Shankar Mankekar	1.27
13	Barca Global Master Fund L.P.	1.25
14	Vanaja Sunder Iyer	1.16
15	Gopikrishan S Damani	1.13
16	Goldman Sachs India Fund Limited	1.03
17	HDFC Bank Ltd.	1.03
18	Mathews Asia Growth Fund	1.01

* Holding under different schemes

A hand is pointing at a financial data table. The table contains various numerical values, including 0.4294, 2.13, 0.8782, 0.1937, 0.7907, 0.9124, 4.7335, 10.9841, 4.5404, 0.6897, 0.1343, 0.1986, 1.4749, 0.6334, 21.21, 1.7359, 24.28, 22.24, 51.6784, 5.7278, 0.2205, 5.6535, 13.395, 2.4241, 0.8317, 0.1833, 1.4429, 1.3378, 2.015, 0.8624, 2.015, 0.8317, 0.1833, 0.1452. The text 'LATEST FINANCIAL RESULTS' is overlaid in the center. The background is a blue-tinted image of a hand pointing at a financial data table. The table is partially obscured by a blue overlay. The text 'LATEST FINANCIAL RESULTS' is written in white, bold, uppercase letters. The background image shows a hand pointing at a financial data table with various numerical values. The table is partially obscured by a blue overlay. The text 'LATEST FINANCIAL RESULTS' is written in white, bold, uppercase letters. The background image shows a hand pointing at a financial data table with various numerical values. The table is partially obscured by a blue overlay. The text 'LATEST FINANCIAL RESULTS' is written in white, bold, uppercase letters.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai 400 093, India. | www.mcxindia.com | CIN: L51909MH2002PLC135594 | Email id: info@mcxindia.com

PART I

(₹ in lakhs)

Statement of Standalone / Consolidated Audited Results for the Quarter and Year Ended 31 March 2015							
PARTICULARS	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31 Mar 2015 Audited (Refer Note 2)	31 Dec 2014 Unaudited	31 Mar 2014 Audited	31 Mar 2015 Audited	31 Mar 2014 Audited	31 Mar 2015 Audited	31 Mar 2014 Audited
1 Income from operations							
(a) Income from operations	5,369.75	5,270.23	5,980.98	20,404.30	31,972.34	20,404.30	31,972.34
(b) Other operating income	527.41	439.55	414.69	1,844.30	2,094.39	1,844.30	2,094.39
Total income from operations	5,897.16	5,709.78	6,395.67	22,248.60	34,066.73	22,248.60	34,066.73
2 Expenses							
(a) Employee benefits expense	871.86	864.80	805.08	3,492.50	3,134.88	3,492.50	3,134.88
(b) Depreciation and amortisation expense	632.15	644.01	1,069.62	2,593.30	3,429.93	2,593.30	3,429.93
(c) Software support charges	916.25	899.12	1,305.24	3,838.00	6,216.71	3,838.00	6,216.71
(d) Contribution to Settlement Guarantee Fund	-	-	(1,714.74)	-	-	-	-
(e) Other Expenses (refer Note 5)	772.95	1,470.71	1,826.65	6,160.60	10,141.88	6,161.10	10,142.75
Total Expenses	3,193.21	3,878.64	3,291.85	16,084.40	22,923.40	16,084.90	22,924.27
3 Profit from operations before other income, finance costs and exceptional items (1 - 2)	2,703.95	1,831.14	3,103.82	6,164.20	11,143.33	6,163.70	11,142.46
4 Other Income (refer Note 5)	3,883.40	1,997.81	3,303.13	10,978.50	9,926.88	11,015.40	9,965.17
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	6,587.35	3,828.95	6,406.95	17,142.70	21,070.21	17,179.10	21,107.63
6 Finance costs	(12.14)	12.42	105.74	137.30	106.04	137.30	106.04
7 Profit before tax (PBT) (5-6)	6,599.49	3,816.53	6,301.21	17,005.40	20,964.17	17,041.80	21,001.59
8 Tax Expenses	1,669.43	1,519.74	1,925.98	4,500.10	5,688.56	4,500.90	5,688.56
9 Net Profit for the period (7 - 8)	4,930.06	2,296.79	4,375.23	12,505.30	15,275.61	12,540.90	15,313.03
10 Share of profit of associate	-	-	-	-	-	35.80	3.32
11 Minority interest	-	-	-	-	-	0.01	0.12
12 Net Profit after taxes, minority interest and share of profit of associates (9 + 10 - 11)	4,930.06	2,296.79	4,375.23	12,505.30	15,275.61	12,576.69	15,316.23
13 Paid-up equity Share Capital (Face Value ₹10 per share)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
14 Reserve & Surplus excluding Revaluation Reserves	-	-	-	1,15,117.80	1,09,309.90	1,15,370.80	1,09,490.93
15 Earnings per equity share: (Face Value ₹10 per share)							
Basic	9.70*	4.52*	8.63*	24.64	30.14	24.78	30.22
Diluted	9.67*	4.51*	8.62*	24.63	30.12	24.77	30.20

* EPS for the period not annualised

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Audited Standalone / Consolidated Statement of Assets and Liabilities

PARTICULARS	Standalone		Consolidated	
	As at		As at	
	31 Mar 2015 Audited	31 Mar 2014 Audited	31 Mar 2015 Audited	31 Mar 2014 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	5,099.84	5,099.84	5,099.84	5,099.84
(b) Reserves and surplus	1,15,117.80	1,09,309.90	1,15,370.80	1,09,490.93
Sub-total - Shareholders' funds	1,20,217.64	1,14,409.74	1,20,470.64	1,14,590.77
2 Minority Interest	-	-	4.50	4.54
Sub-total - Minority Interest	-	-	4.50	4.54
3 Settlement Guarantee Fund (SGF)	18,711.60	17,199.77	18,711.60	17,199.77
Sub-total - Settlement Guarantee Fund(SGF)	18,711.60	17,199.77	18,711.60	17,199.77
4 Non-current liabilities				
(a) Deferred tax liabilities (net)	967.10	1,518.78	967.10	1,518.78
(b) Other Long term liabilities	2,360.40	2,894.73	2,360.40	2,894.74
(c) Long-term provisions	101.20	81.33	101.20	81.33
Sub-total - Non-current liabilities	3,428.70	4,494.84	3,428.70	4,494.85
5 Current liabilities				
(a) Trade payables	950.40	3,435.51	951.10	3,436.42
(b) Other current liabilities	31,881.56	30,270.21	31,881.26	30,270.21
(c) Short-term provisions	7,236.30	4,347.20	7,237.10	4,347.20
Sub-total - Current liabilities	40,068.26	38,052.92	40,069.46	38,053.83
TOTAL - EQUITY AND LIABILITIES	1,82,426.20	1,74,157.27	1,82,684.90	1,74,343.76
B ASSETS				
1 Non-current assets				
(a) Fixed assets	14,510.20	17,352.60	14,510.20	17,352.69
(b) Non-current investments	1,318.50	1,323.60	718.50	718.50
(c) Long-term loans and advances	3,821.50	2,806.62	3,821.50	2,806.62
Sub-total - Non-current assets	19,650.20	21,482.82	19,050.20	20,877.81
2 Current assets				
(a) Current investments	1,27,946.80	1,07,658.29	1,28,794.10	1,08,435.73
(b) Trade receivables	1,065.40	898.62	1,065.40	898.62
(c) Cash and bank balances	26,551.80	34,172.61	26,563.20	34,186.66
(d) Short-term loans and advances	4,559.00	6,758.13	4,559.00	6,758.13
(e) Other current assets	2,653.00	3,186.82	2,653.00	3,186.81
Sub-total - Current assets	1,62,776.00	1,52,674.45	1,63,634.70	1,53,465.95
TOTAL - ASSETS	1,82,426.20	1,74,157.27	1,82,684.90	1,74,343.76

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

PART II

Select Information for the Quarter and Year Ended 31 March 2015

PARTICULARS	Quarter Ended			Year Ended	
	31 Mar 2015	31 Dec 2014	31Mar 2014	31 Mar 2015	31 Mar 2014
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	5,09,98,369	5,09,98,369	3,77,38,794	5,09,98,369	3,77,38,794
- Percentage of shareholding	100.00%	100.00%	74.00%	100.00%	74.00%
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	-	-	1,32,59,575	-	1,32,59,575
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	-	-	100.00%	-	100.00%
- Percentage of shares (as a % of the total share capital of the company)	-	-	26.00%	-	26.00%

Particulars	For the quarter ended 31 March 2015			
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unsolved at the end of the quarter
B INVESTOR COMPLAINTS	3	2	5	-

Place: Mumbai
Date: 14 May, 2015

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Notes:

- 1 The above audited annual financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14 May, 2015.
- 2 The figures for the quarter ended 31 March, 2015, as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto 31 December, 2014.
- 3 For the fiscal year 2015, the Board has recommended a final dividend of ₹10/- per equity share of face value ₹10/- each (i.e.100 %) subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- 4 "Forward Markets Commission (FMC) had issued revised norms regarding Shareholding, Ownership, Net worth, Fit & Proper criteria, etc. on 6 May, 2014. Pursuant to this order, in addition to other entities, Kotak Mahindra Bank Ltd acquired 15% equity stake in the Company from Financial Technologies (India) Limited (FTIL, erstwhile Promoter of the Company) during the year. Accordingly, FTIL is no longer a related party w.e.f 29 August, 2014. The Board of Directors had constituted a Negotiation Committee to discuss the contracts with entities related to the erstwhile promoter group, in particular, Financial Technologies (India) Limited (FTIL). Consequent to the negotiations, effective 1 July, 2014 the Company entered into Master Amendment to Principal Agreements with FTIL. Consequent to the Master Amendment to the Principal Agreements with FTIL and divestment by FTIL of its entire stake in the Company, the Company complied with the FMC Order dated 17 December, 2013 and the revised norms regarding shareholding, ownership, net worth, Fit & Proper Criteria, etc. of the Nationwide Multi Commodity Exchanges (NMCE) dated 6 May, 2014. Accordingly, FMC vide its letter dated 29 September, 2014 granted its approval for Continuous Contract Launch Calendar for the futures contracts expiring in the year 2015 and onwards."
- 5 "In accordance with the directions of the Forward Markets Commission (FMC), a Special Audit of the Company was carried out for the period since inception of the Company to 30 September, 2013. The terms of reference, *inter alia*, included identification of related parties (as defined by FMC in the terms of reference and a working definition arrived at for the purpose of the review), review of non-trading transactions between the Company and significant related parties, and review of transactions of expenses incurred (individually) above ₹25 Lakhs. As per the Report, the working definition of related parties is not as may be defined under any provisions of any prevailing laws or guidance from any professional bodies in India. The Final Report of the Special Audit was received on 21 April, 2014 and was placed before the Board of the Company on 26 April, 2014. The Management of the Company after making a detailed analysis of the observations in the Report, and after ascertaining the facts in each case has taken appropriate action including legal and filing of recovery suits as it deemed fit. As a part of this action, ₹1,120.7 lakhs (₹351.0 lakhs included under Other income and ₹769.70 lakhs included under other expenses) was recovered during the year ended 31 March, 2015."
- 6 "(i) During the year, the Company converted 2,10,46,514 warrants of Metropolitan Stock Exchange of India Limited (MSXI) [(formerly known as 'MCX Stock Exchange Limited (MCX-SX)] into equity shares. During the year the Company also sold 3,05,39,982 number of warrants. Accordingly, as at 31 March, 2015 the Company has investments in 482,11,514 (as at 31 March, 2014: 27,165,000) equity shares and 58,25,83,504 (as at 31 March, 2014: 634,170,000) warrants of MSXI and investments in 6,500,000 equity shares of MCX-SX Clearing Corporation Limited (MCX-SX CCL). The warrants are valid till 19 June 2015 and each warrant entitles the Company to subscribe to one equity shares of MSXI at any time after six months from the date of issue of warrants. The warrants are freely transferable by endorsements and delivery. The warrants do not carry any dividend or voting rights. (ii) Pursuant to SEBI Order dated 19 March, 2014, the Company has been directed by SEBI to divest its holding in both MSXI and MCX-SX CCL. The Company through various correspondence and vide its recent letters dated 30 April 2015 and 4 May, 2015 has once again represented to SEBI that FTIL and the Company no longer act in concert, especially in view of the developments during the year, the Company may be permitted to hold up to 15% of the paid up capital of MSXI and be granted extension of time till 31 December, 2015 to hold its warrants. (iii) In accordance with Accounting Standard 13 on "Accounting for Investments" and the Company's accounting policy, current investments are to be carried at the lower of cost and fair value in the Balance Sheet. Based on the latest available financial statements of these companies, the Management of the Company is of the view that the aggregate carrying amount of investments of ₹13,139.0 lakhs which is equivalent to the cost of their acquisition represents the fair value of these investments as at 31 March, 2015."
- 7 In accordance with the FMC circular of 14 March, 2014, the Company has conducted stress test for the quarter under review, to determine adequacy of the Settlement Guarantee Fund (SGF). The SGF being adequate, no fresh contributions from the profits have been made during the quarter under review.
- 8 "The Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April, 2014, the Company has revised depreciation rates on certain fixed assets as per the useful life specified in 'Part C' of Schedule II of the Act. In respect of assets whose useful life is already exhausted as on 1 April, 2014, depreciation of ₹577.98 lakhs (net of tax impact of ₹297.60 lakhs) has been adjusted in the Retained Earnings, in accordance with the requirements of Schedule II of the Act. Consequent to the applicability of the Companies Act, 2013 with effect from 1 April, 2014 depreciation for the year ended 31 March, 2015 charged to the Statement of Profit and loss is higher by ₹285.50 lakhs for the assets whose useful life continues beyond 1 April, 2014."
- 9 The Company's business activity falls within a single segment viz. 'Commodity Exchange'.
- 10 Previous period's/ year's figures have been regrouped / reclassified wherever necessary, to conform to current period/year presentation.

For Multi Commodity Exchange of India Limited

Satyananda Mishra
Chairman

THANK YOU

INVESTOR RELATIONS CONTACT:

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