

Date: 04th September 2025

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code: 543991

Symbol: TECHKGREEN

ISIN: INE0P4P01011

Subject: Annual Report for the Financial Year 2024-25.

Reference: Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir/ Madam,

Please find attached copy of Annual Report of the Company for the Financial Year 2024-25, which is being sent only through electronic mode to the Members whose names were registered in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as of Friday, August 29, 2025.

The Company has uploaded the Annual Report on its website at:

https://cms.techknowgreen.com/uploads/250904_Annual_Report_24_25_b3ba21dd25.pdf

Kindly take the same on your records.

Thanking You,
Yours Faithfully,

FOR TECHKNOWGREEN SOLUTIONS LIMITED

OMKAR KHIRWADKAR
COMPANY SECRETARY
M.NO.: A73762

Encl.: As above

TECHKNOWGREEN SOLUTIONS LIMITED

Registered Office: Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune 411005 Maharashtra India

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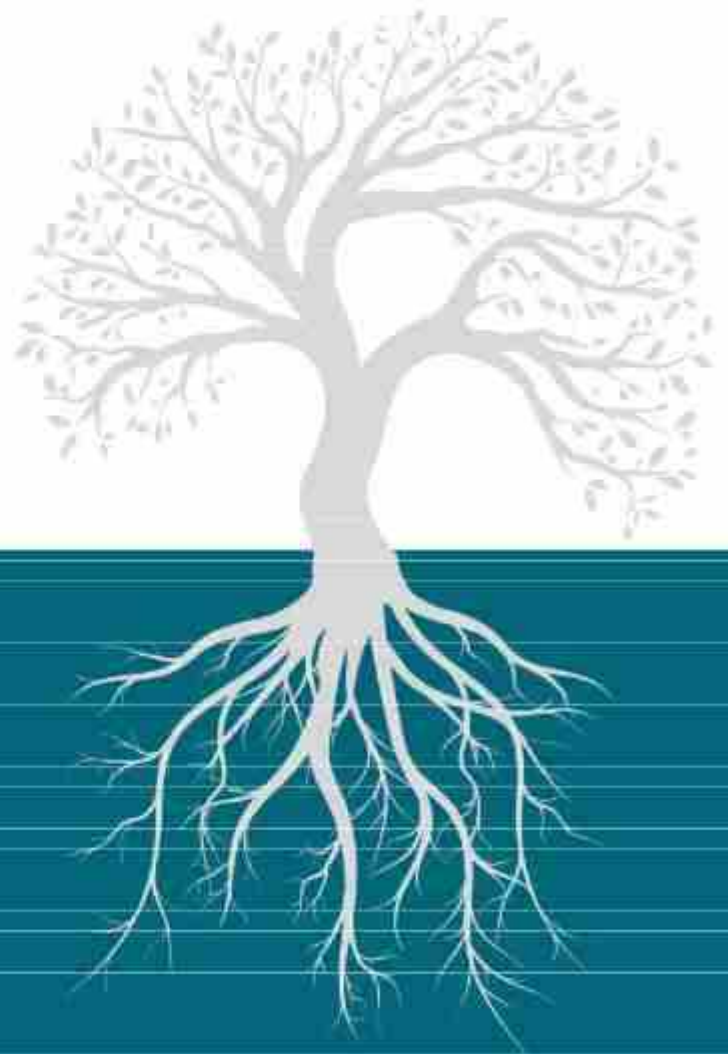
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CIN: L90000PN2023PLC217501

Annual Report

Financial Year 2024-25

Catalysing change through deep-rooted environmental expertise.







Catalyzing Change. Leading with Purpose.

We, team Techknowgreen Solutions Limited, are delighted to unveil our Annual Report for Financial Year 2024-25. The year has bestowed upon us numerous blessings – including a significant increase in turnover, enhanced returns to investors, and steady growth. With the unwavering support and trust of our investors and team, alongside a conducive market, we have been progressing towards our ambitious milestones, excelling in quality and expanding our deliverables. With much gratitude, we are pleased to share our Annual Report for this year, narrating our story of growth and learnings. It is a reflection of our performance, contributions and impact.

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About Techknowgreen



The seed of environmental care sown back in 2001 grew into a sapling through years of challenging ourselves, fulfilling promises and dreaming big. Today as we stand tall as a tree, we aspire to become a forest of environmental and social wisdom for the industry, government and community.

Techknowgreen Solutions Limited (TSL) is an environmental, sustainability and research organisation. Headquartered in Pune, India since 2001, TSL has grown with a vision to offer single-window environmental services to governments as well as the private sector. TSL has built a legacy of excellence, with a strong focus on integrating scientific rigor, technological innovation, and strategic insight into every engagement.

Our key offerings are now segregated into four verticals – first, Knowledge with the sub-verticals Permitting and Sustainability, the second being Technology with the sub-verticals Execution and InfoTech, the third is Research, with the sub-verticals Policy and Engineering, and Laboratory, with the sub-verticals Testing and Climate Change Research. This financial year has seen the inclusion of its 4th vertical – Techknowgreen's Research Lab – 9 (TRL9),

TSL's only missing link in the array of environmental services. With diverse experience in handling complex projects across various industries like infrastructure, chemical, automobile, healthcare, manufacturing, real estate and so on, our client base includes national and state governments, semi-governmental organisations, MNCs, large companies, mid-size companies and MSMEs, catering to more than 18 sectors of manufacturing and services regimes. We are one of the first companies in India offering a complete spectrum environmental services encompassing regulatory compliances with a focus on enviro-social impact, commercial yet close-to-nature innovations, micro-level testing, R&D for private-and public-sector applications. This is alongside environmental IT solutions comprising cutting-edge software applications and compliance solutions. The company is led by an accomplished leadership team comprising Dr. Ajay Ojha, Dr. Prasad Pawar, and Dr. Aniket Kadam – professionals with deep domain expertise, policy influence, and experience in driving transformational projects at the national and international level.

In our last Annual Report (FY 2023-24), we spoke of our achievements since our inception, the nature of changes in the company since our listing on the Bombay Stock Exchange on the SME platform, and our near- and medium-term targets. In the past year, we have been leveraging these broadened horizons to grow in various directions and intensities. We are pleased to present our refreshed identity through this latest Annual Report for FY 2024-25.

*We move forward rooted in the same
broad goals, but renewed rigour.*

Our Vision

*Translating Information to Knowledge and
Knowledge to Solutions*

The year has seen strategic initiatives that further our growth in the direction of our vision: with the foundations of our Singapore and US presence laid, QCI – NABET accreditation in four more sectors making it a total of 17 sectors, partnerships and the sprouts of our climate change research laboratory taking root, every passing day, we are taking more steps towards our long-term vision.

Our Mission

*Our Mission to be a Quality Trademark of the
Global Environmental Business*

With our original innovations penetrating rural areas and households in addition to governments and industries, we are applying our knowledge on the ground and making it accessible. Our emphasis on applied research is a testament to our mission.



A Word from Our Managing Director

Our aspirations keep growing with fulfilled achievements. And with the much-valued support of our people, we are bound to keep achieving.

- Dr. Ajay Ojha



It has been an exciting year, brimming with new developments on various fronts of the business.

Realising the dream of a research laboratory of our own, over the past few months, we have inched closer to its fulfilment – right from the choice of space, equipment, talent and expertise management and defining the offerings, it has been a wonderful ride so far. We can't wait to start full-fledged operations and complete the circle of environmental services.


The Yuka Yantra, our patent-pending air purification technology, has been commercialised and we are proud of having achieved this milestone. Bringing the innovation that we put our heart and soul into, on the ground, in practice, gives us immense satisfaction.

Speaking of the broader scope of our work – environmental concerns, at the end of the day, are about the survival of people. We being in a niche field affecting every soul, no matter whichever governments take charge, the central policy will always be about the survival of people and the environments they live in. And yes, there may be a few anti-

climate perspectives, but that's where our responsibility, work and business increases multifold.

We are an organisation of commitments. So far, we have overdelivered in terms of products, business, R&D, extension of premises, geographical expansion and more. Every moment of success we have experienced this year, we owe it to so many people. Right from the clients who entrust us with business time and again, the people who work with us, banks, vendors, our board members – especially our independent directors, investors to our people who treat the company like their own, often going beyond their outlined roles, so many hands are responsible for this success. I am only the face – but there are over a hundred people behind me that make this face glow.

We have taken some key strategic decisions over the year and are already implementing them – be it partnerships, geographical expansion or broadening of our service offerings. We are aiming (and planning) for the moon, though. Yeh dil maange more. Our aspirations keep growing with fulfilled achievements. And with the much-valued support of our people, we are bound to keep achieving.



A Word from Our Chief Executive Officer

Every new hire, every tender we pursue, every partnership we initiate, is mapped to the larger vision that we hold. We are aiming for the world and are proud to be progressing in that direction every day.

- Dr. Prasad Pawar

This has been a fulfilling year in many senses. We have been growing every day, be it in terms of expansion of our business offerings and services, expanding our geographical presence within India and beyond, strengthening our team, to executing the unique projects pouring in from the private and government sectors. We are proud to share that our plans outlined in the previous years, have steadily been converted into pinpointed strategic initiatives and realised.

We tend to completely immerse in the process of ideation and aspiration – but at the same time, do not fall short in the planning and tangible steps required for executing the broad ambitions. Be it Techknowgreen's Research Lab – 9 or the formation of subsidiaries for business expansion; we have been meticulously planning and taking actions to ensure the conversion of our dreams into fruition. We are proactive, yet patient when it comes to the results of these strategic business decisions. Every new hire, every tender we pursue, every partnership we initiate is mapped to the larger vision that we hold. Good things take time, but we are doing everything in our power to spread our impact across different sectors and geographies. With the support and encouragement from our investors, clients, vendors, partners, internal

team and well-wishers, there are many more exciting times lying ahead of us.

The TSL family is growing by the day. We are blessed to see more professionals and experts being connected with us in the form of employees and external experts strengthening our knowledge base and service delivery. The new people and organisations getting connected to us via partnerships and collaborations augment and accentuate the spectrum of capabilities that TSL offers. These partnerships are strategically aligned to the larger vision that we are collectively working towards. We are deeply grateful for the relationships we share with our various stakeholders.

We have had our fair share of challenges in the past year. We took them as valuable learnings. Risks are a way to put our preparedness to use. Behind the scenes, we are assessing different sectors and markets, analysing our potential there, interpreting the local and sectoral situations for relevance to our work, identifying opportunities, pursuing them, fetching, and conceptualising new ideas that eventually leads to the achievement of growth. We are aiming for the world and are proud to be progressing in that direction every day.

Business Review

The year gave us the opportunity to welcome new and diverse talent to our team, increase our sectoral scope of impact, and undertake challenging and unique projects.

TSL provides solutions through Knowledge, Technology, Research and Laboratory Services. This segregation allows us to take up and focus on a variety of projects whilst staying true to the expected quality of outputs. In FY 24-25, we have excelled in our deliverables to different sectors and started offering new services in unexplored domains. We have signed partnerships to strengthen and augment our in-house expertise. Although the teams specialise in different areas of expertise, they collaborate across project bringing in fluidity when the nature of work demands it. A deep dive into each of our verticals is discussed subsequently.

Knowledge Consulting

With deep-rooted environmental, regulatory and technical knowledge guiding all our initiatives, the Knowledge vertical channelises our diverse expertise.

We now take on the responsibility of managing the clients' entire environmental and sustainability needs portfolio - right

from the initial planning stages, securing all necessary permits, through to operational impact assessments and mitigation. We have advanced beyond solely managing regulatory permits to providing comprehensive permitting solutions that cover the full spectrum of requirements for both manufacturing and service sector industries, with deep expertise across sectors including manufacturing, chemicals, pharmaceuticals, infrastructure, and beyond. Our capabilities are exemplified by engagements such as the Whole Building Life Cycle Assessment and the end-to-end permitting support for data centers

Permitting

We now support clients throughout the entire lifecycle of projects - from pre-construction design and planning, through to operational phases.

Historically, our expertise within the Regulatory subvertical focused primarily on environmental regulatory permitting. Today, we have significantly broadened this scope to encompass industrial permitting as well.



Our approach now provides end-to-end knowledge support that goes far beyond permit acquisition. This marks a purposeful expansion of our capabilities, allowing us to offer holistic guidance that integrates project management, sustainable design, and regulatory compliance. In essence, we now support clients throughout the entire lifecycle of projects – from pre-construction design and planning, through to operational phases – ensuring seamless regulatory compliance, sustainable practices, environmental performance assessments, reporting and impact mitigation action plans.

Industrial Permitting

We offer comprehensive support in industrial permitting, encompassing critical stages such as due diligence for site selection and factory layout plan sanctioning. Our services include securing essential clearances related to utilities, safety, local authority permits, etc. Our sectoral approach in industrial permitting is through authoritative hierarchies.

- 1. Maharashtra Industrial Development Corporation (MIDC):** We work closely with the MIDC to facilitate land allotment, lease transfers, and sub-letting or sub-leasing arrangements, while also managing complex approval processes such as plan sanctions, commencement certificates (CC), plinth completion certificates (PCC), building completion certificates (BCC), and occupancy certificates (OC).
- 2. Directorate of Industrial Safety & Health (DISH):** To secure necessary permissions from DISH, we assist our clients in securing factory layout approvals and obtaining or renewing factory licenses. Our approach ensures that industrial projects not only meet statutory compliance requirements but also achieve faster time-to-operation with complete regulatory confidence.
- 3. Directorate of Industries (DIC):** Our services include obtaining Eligibility Certificates essential for accessing state-sponsored benefits under the Package Scheme of Incentives (PSI). We also assist clients in securing fiscal incentives designed to promote industrial growth and competitiveness. By managing these processes end-to-end, we help industries unlock substantial cost savings while maintaining full compliance with state-level policy frameworks.

- 4. Allied Services:** We assist clients in availing applicable duty waivers and conduct in-depth project feasibility assessments to guide investment and operational decisions. Our team facilitates end-to-end coordination for obtaining critical utility connections, including power, water, and effluent discharge lines. Our expertise in valuation safeguards and buyer evaluation ensures that our clients enter transactions with clarity, confidence, and minimized risk exposure.

Environmental Permitting

- 1. Environmental Impact Assessments (EIA):** As a NABET-accredited environmental consultancy authorized for 17 key industrial sectors, we provide comprehensive support for Environmental Impact Assessments (EIA) in line with national regulatory requirements. Our team specializes in the preparation and submission of documentation required for obtaining Environmental Clearance (EC) from the Ministry of Environment, Forest and Climate Change (MoEFCC) and respective State Authorities. Where projects intersect with ecologically sensitive zones, we provide expert assistance in securing Wildlife Clearances, Coastal Regulation Zone (CRZ) Clearances, and Forest Clearances in full compliance with governing statutes. Beyond approvals, we ensure sustained regulatory alignment through robust post-EC compliance support, helping our clients maintain transparency and adherence throughout the project lifecycle.
- 2. Allied Services:** Our Allied Environmental Services extend the impact and reach of our core regulatory work, enabling a holistic approach to project sustainability, risk mitigation, and regulatory foresight. We conduct comprehensive Environmental Due Diligence (EDD) across Phases I, II, and III, offering clients an in-depth understanding of site histories, existing liabilities, and environmental risks. Our risk assessment capabilities include Hazard Identification and Risk Assessment (HIRA), Hazard and Operability Study (HAZOP), Hazard Analysis (HAZAN), Event and Fault Tree Analysis, and Failure Mode Analysis (FMA) – each designed to proactively identify, evaluate, and mitigate potential hazards. We also

conduct Threat, Vulnerability, and Risk Assessments (TVRA) for sensitive or high-risk projects. Additional technical offerings include ECBC compliance assessments, traffic impact studies, and hydrogeological and groundwater investigations, all aligned with applicable regulatory frameworks. We continue to support projects post-approval through Environmental Clearance (EC) monitoring, preparation of Compliance and Completion Reports (CCR), Environmental Management Plans (EMP), and by obtaining necessary approvals such as tree cutting permissions. For projects at the end of their lifecycle, we design and oversee safe closure plans, decommissioning and decontamination strategies, and ensure environmentally sound disposal of residual materials. Our advisory also includes green building consulting, public health and occupational health assessments, and advanced air quality services, including air emission inventory, source apportionment studies, and dispersion modelling, ensuring a comprehensive approach to air pollution control and planning

3. EHS Compliance Frameworks: Our commitment to workplace safety and environmental stewardship is anchored in globally recognized Environment, Health & Safety (EHS) compliance frameworks. We support organizations in the implementation and continual improvement of ISO 45001:2018, the international standard for Occupational Health and Safety Management Systems, ensuring proactive risk identification, worker well-being, and regulatory alignment. In parallel, we assist clients in achieving compliance with ISO 14001:2015, which provides a structured approach to Environmental Management Systems (EMS). This enables organizations to systematically manage their environmental responsibilities, reduce ecological impact, and demonstrate accountability to stakeholders and regulators alike.

4. Statutory Environmental Permit: Our services include obtaining critical approvals such as Consents from the respective State Pollution Control Boards (SPCBs), ensuring that new and existing

operations meet all environmental standards before commencement and during continued activity. As part of our compliance assurance framework, we conduct independent third-party audits of environmental infrastructure, assessing operational efficiency, environmental performance, and legal conformance. We also manage routine and event-based reporting to SPCBs, including the preparation and submission of required compliance documentation. In line with evolving national policy and sustainability goals, we assist companies in fulfilling their obligations under Extended Producer Responsibility (EPR), facilitating the design and implementation of systems for the take-back, recycling, and environmentally sound disposal of post-consumer waste.

5. Design and Development (DPRs): We design, evaluate, and optimize a wide range of treatment systems, including Water Treatment Plants (WTPs), Effluent Treatment Plants (ETPs), Sewage Treatment Plants (STPs), Electrochemical STPs (ESTPs), Faecal Sludge Treatment Plants (FSTPs), and Zero Liquid Discharge (ZLD) systems. Each solution is customized to meet site-specific challenges and future capacity needs, with a strong focus on operational efficiency and sustainability. In the domain of air pollution control, we provide both industrial and urban-scale solutions, ranging from emission control technologies to ambient air quality management strategies. Our capabilities include system planning and implementation of solid waste management systems for industrial townships, municipalities, and rural communities. We also specialize in the design and compliance of biomedical and hazardous waste management systems, ensuring alignment with national and state-level waste handling rules. To guide decision-making, we conduct rigorous treatability and feasibility studies, technology screening, and cost-benefit analyses, allowing clients to identify optimal solutions that balance environmental outcomes with economic viability.

6. Out-of-the-box Services: We support environmental crime investigations, to

uncover violations related to pollution, illegal disposal, and regulatory non-compliance. This contributes to greater environmental justice and regulatory accountability. Recognizing the need for sustainable, ecosystem-based solutions, we promote the implementation of nature-based solutions (NBS) that harness natural processes for water conservation, urban cooling, biodiversity restoration, and pollution control. Our team works to integrate climate resilience into infrastructure design, ensuring that new developments are adaptive to future climate risks such as extreme heat, flooding, and water scarcity. To advance climate-aligned financial decision-making, we support the application of carbon pricing mechanisms using robust economic metrics to quantify emissions costs and guide investment choices.

The Majhi Vasundhara Abhiyan of the Government of Maharashtra is a prime example of such out-of-the-box projects, where Techknowgreen has been involved

Sustainability

Constantly feeling the global and local pulse of the rapidly evolving field, we are handholding diverse clients towards more sustainable transitions

The voluntary as well as involuntary sustainability fields are evolving faster than ever, with new opportunities and gaps coming up in almost every sector. With a wide range of sustainability services being offered within India, we are also augmenting our expertise to fulfil the expectations of the sustainability markets of Singapore and the USA. This aligns with the long-term vision of global expansion.

ESG and Sustainability:

As sustainability continues to redefine the future of business, we have positioned ourselves at the forefront of Environmental, Social, and Governance (ESG) advisory, helping organizations design, operationalize, and elevate their ESG commitments.

Our integrated ESG services begin with the development of tailored ESG frameworks,



roadmaps, and strategies, aligning material issues with core business objectives and stakeholder expectations. We provide end-to-end support for Business Responsibility and Sustainability Reporting (BRSR), helping clients meet SEBI-mandated disclosure requirements with accuracy and insight.

Our approach is globally benchmarked, ensuring alignment with leading frameworks such as the Global Reporting Initiative (GRI), Carbon Disclosure Project (CDP), Sustainability Accounting Standards Board (SASB), Task Force on Climate-related Financial Disclosures (TCFD), and the Science-Based Targets initiative (SBTi). We offer robust carbon footprinting and GHG inventorisation services across Scopes 1, 2, and 3, forming the baseline for data-driven climate action. Our experts design actionable net-zero pathways and climate strategy roadmaps, guiding clients through decarbonisation, climate risk mitigation, and future readiness.

To ensure ESG integration is not just top-down but organization-wide, we conduct ESG due diligence, draft customized ESG policies, and deliver capacity-building workshops for leadership teams, functional heads, and operational staff. This ensures that sustainability is not just a reporting requirement—but a lived, strategic priority.

11 and Materiality Assessments: We offer ESG audits to evaluate an organization's performance against regulatory requirements, industry benchmarks, and stakeholder expectations. Our approach incorporates materiality and double materiality assessments in line with empathetic Stakeholder Engagement, ensuring that both financial and impact-driven priorities are identified and addressed. We perform policy and gap assessments to highlight areas for improvement, alongside human rights and business ethics assessments that promote socially responsible and ethical operations. Our expertise extends to corporate governance assessments, ensuring transparency, accountability, and robust board oversight. To embed ESG principles within organizations, we design and deliver customized ESG training programmes and sensitisations, building awareness and capabilities across leadership, functional units, and operational staff.

Climate Change and Carbon Management: We offer specialized expertise in climate action mechanisms and carbon market participation, enabling organizations to align with global decarbonisation pathways while

unlocking new value streams. Our services cover the Clean Development Mechanism (CDM), carbon neutrality, and carbon offsets. We conduct sectoral mapping and scope identification to pinpoint opportunities for emission reductions and revenue generation through verified climate projects. Our team manages the complete cycle of validation, verification, and Registered Carbon Project (RCP) development, ensuring compliance with internationally recognized standards. We also work on emerging climate finance avenues, including blue carbon projects for coastal and marine ecosystem restoration, and plastic credit initiatives, leveraging leading certification frameworks such as VERRA, Gold Standard for the Global Goals (GS4GG), Global Carbon Council (GCC), and Unified Carbon Registry (UCR). Through these interventions, we help clients transition from climate ambition to measurable, market-recognized impact.

ISO Management Systems: We provide comprehensive standards implementation that enable organizations to demonstrate compliance, enhance stakeholder confidence, and achieve globally recognized certifications. Our expertise spans the deployment of ISO 14001:2015 Environmental Management Systems, empowering clients to systematically manage environmental impacts, and ISO 45001:2018 Occupational Health and Safety Management Systems, fostering safer workplaces and proactive risk mitigation.

We offer independent assurance on Greenhouse Gas (GHG) emissions and sustainability reporting, applying internationally accepted assurance frameworks such as ISAE 3000 (International Standard on Assurance Engagements) and AA1000AS (AccountAbility Assurance Standard) to validate the accuracy, completeness, and credibility of disclosures.

Our capabilities extend to life cycle and environmental declarations standards, including ISO 14025 for environmental labels and declarations, ISO 14040 / 14044 for life cycle assessment principles and requirements, and ISO 14047 for life cycle interpretation applications. In the built environment sector, we implement ISO 21930 Sustainability in Building Construction, ensuring that projects meet holistic sustainability benchmarks. We also deliver robust ISO 14064 Greenhouse Gas accounting and verification services, enabling organizations to measure, manage, and credibly report their emissions in line with global climate accountability standards.

Sustainability Ratings: We provide strategic consulting to help organizations enhance their

sustainability ratings and achieve recognition in leading global and national benchmarking systems. Our advisory covers performance improvement for platforms such as EcoVadis and the Dow Jones Sustainability Index (DJSI), enabling clients to strengthen their ESG credentials, improve investor confidence, and enhance market positioning.

In the built environment, we offer end-to-end support for achieving green building certifications, guiding projects from concept to certification. This includes working with frameworks such as the Indian Green Building Council (IGBC), Leadership in Energy and Environmental Design (LEED), Green Rating for Integrated Habitat Assessment (GRIHA), and Excellence in Design for Greater Efficiencies (EDGE). Our expertise also extends to compliance and certification under the Bureau of Energy Efficiency (BEE), helping clients improve operational efficiency and meet national energy performance standards.

Circularity Services: Our expertise spans the design and implementation of tailored waste management and recycling plans for industrial, commercial, and urban contexts, aimed at minimizing waste generation and maximizing material recovery. We conduct waste audits to characterize and quantify waste streams, enabling the identification of reduction opportunities and the optimization of handling systems. Our services also include Extended Producer Responsibility (EPR) studies and compliance audits. We perform waste compliance audits to evaluate existing practices against regulatory requirements, ensuring adherence to local, national, and international norms.

Technology

We build our innovations ground up, based on market needs, and deploy them in varied sectoral landscapes.

The technology vertical of Techknowgreen encompasses Technology Execution and Information Technology solutions aimed at environmental management and compliance. Alongside the implementation of on-ground environmental solutions, this includes the digitalization of environmental data, the development of applications, and the creation of customized compliance software. By integrating advanced IT tools with domain expertise, clients are enabled to streamline environmental monitoring, reporting, and regulatory adherence.

Execution

Constantly feeling the global and local pulse of the rapidly evolving field, we are handholding diverse clients towards more sustainable transitions

We have made significant advancements in augmenting air pollution control technologies, particularly through the implementation of Yuka Yantra - a proprietary solution we have developed and perfected for enhancing urban air quality. This technology is already being deployed across multiple states in India, demonstrating its scalability and effectiveness. In parallel, our patented circular economic wetland technology for wastewater treatment has been gaining strong market traction, receiving positive feedback for its innovation, efficiency, and adaptability to diverse treatment needs.

- 1. Nature-based Solutions:** Our nature-based solutions portfolio includes diverse interventions such as Miyawaki plantations, biodiversity parks, and mangrove afforestation, all aimed at enhancing ecological resilience and restoring natural habitats. We also design functional landscapes that seamlessly integrate with their surroundings, while implementing slope stabilisation measures to prevent soil erosion and promote long-term environmental stability.
- 2. Urban Air Quality Management:** Our urban air quality management solutions encompass real-time air quality monitoring systems for accurate and continuous data capture, supported by advanced control measures such as high-efficiency scrubbers and filters. We have pioneered innovations like the Virtual Chimney/Yuka Yantra to significantly capture particulates and dust in urban environments. Additionally, we deploy Advanced Oxidation Processes (AOPs) to effectively remove gaseous pollutants, ensuring cleaner and healthier air for communities.
- 3. Soil Remediation:** Our soil remediation services employ advanced and sustainable techniques tailored to site-specific contamination challenges. These include electromigration and electrokinetic remediation for targeted removal of heavy metals and ionic pollutants, bioremediation and phytoremediation leveraging microbial action and plant systems for natural detoxification, chemical stabilization, and soil washing.

Together, these methods ensure effective restoration of soil health while minimizing environmental impact.

4. Solid Waste Management: We offer bio-methanation systems to convert organic waste into renewable energy, material recovery facilities (MRFs) for efficient segregation and recycling, organic waste composting to produce nutrient-rich soil amendments, and enable advanced plastic waste recycling processes to minimize environmental impact. These integrated strategies ensure effective waste diversion from landfills while supporting a circular economy.

5. Sewage Treatment Plants (STP): We offer state-of-the-art processes such as Membrane Bioreactor (MBR) technology, Moving Bed Biofilm Reactor (MBBR), Sequencing Batch Reactor (SBR), Conventional Activated Sludge Process (ASP), Upflow Anaerobic Sludge Blanket (UASB), Circular Economic Wetland Technology (CEWT), and Phytoid systems. Our expertise also extends to decentralized wastewater treatment for remote or space-constrained locations, along with treated water reuse systems that support water conservation and circular water management.

6. Effluent Treatment Plants (ETP): Our capabilities include advanced Zero Liquid Discharge (ZLD) systems that enable complete water recovery and minimize environmental impact. We integrate cutting-edge treatment methodologies such as Advanced Oxidation Processes (AOPs), Fenton's Reactions, and hybrid non-

conventional technologies, often combined with conventional chemical treatment for enhanced efficiency.

Circular Economic Wetland Technology: Revolutionising Sustainable Wastewater Treatment

In the wastewater sector, Techknowgreen has pioneered an innovative, patented solution called Circular Economic Wetland Technology (CEWT). Rooted in circular economy principles, CEWT uses repurposed plastic bottles and natural grasses to treat wastewater – a simple, scalable, and eco-friendly approach suitable for industrial, residential, commercial sectors. The technology is versatile enough to be deployed in in-situ Nallah treatment, directly addressing one of the major contributors to river pollution.

A flagship ongoing project with Ulhasnagar Municipal Corporation in Mumbai, is designed to treat 5 million litres of wastewater daily within the Nallah itself. Our wastewater expertise spans civil, mechanical, plumbing, and design aspects, with a primary focus on intellectual property, proprietary technology supply, detailed system design, and commissioning. Since no in-house manufacturing is required, we maintain agility and innovation while serving both government and private clients, including residential and commercial establishments. .

Yuka Yantra: Air Purification through Innovation

Yuka Yantra, derived from the Sanskrit word Yuka meaning "tree," is a tree-like machine



that delivers a breakthrough in urban air purification. Designed with dual functionality, it first captures and collects airborne dust in a containment chamber, physically removing particulate matter from the atmosphere. Simultaneously, it channels polluted air through a self-regenerative gas treatment system, eliminating harmful gases without the need for filter replacements, drastically reducing maintenance costs and downtime.

With applications in high-pollution hotspots such as traffic junctions, construction sites, Ready-Mix Concrete (RMC) plants, industrial premises, and dense urban zones, Yuka Yantra bridges the long-standing gap in technology solutions for on-site, concentrated air pollution control. Demonstrations at Mumbai's Sion Circle (sponsored by CEAT under CSR), installations at large-scale data centers, CEAT's corporate headquarters, and pilot deployments in Navi Mumbai have already showcased its impact, reliability, and scalability.

Integrated with IoT monitoring and a real-time dashboard that tracks air volume treated, treatment efficiency, and measurable Air Quality Index (AQI) improvements, field trials have consistently demonstrated up to 60% pollution reduction within a 15-meter radius influence zone. With the patent in final stages of approval and recognition by the State Government Technology Assessment Cell, it is well-positioned for rapid adoption.



Yuka Yantra stands at the intersection of environmental innovation, regulatory alignment, and urban health needs – a timely, scalable, and transformative solution in India's clean air journey.

Information Technology

Pollinating the environmental care space with the efficiency of digitisation, we strive to be future-proof with our work.

We are among the pioneers in seamlessly blending deep environmental expertise with cutting-edge IT solutions in India, creating forward-looking, technology-driven approaches to sustainability. By integrating domain knowledge in environmental science with advanced digital tools such as AI, IoT, and data analytics, we deliver solutions that are not only compliant and efficient but also predictive, adaptive, and future-ready – enabling industries and communities to address environmental challenges with unprecedented precision and impact.

From sleek landing pages to fully functional web platforms, we design and develop custom websites that are fast, secure, responsive, and aligned with your business objectives.

- Our Air Pollution Control Dashboard – Yuka Yantra captures real-time data from Yuka sensors, delivering actionable insights through live data storage, visualization, and analysis to strengthen environmental monitoring.
- The SAFE IAQ Dashboard monitors indoor air pollutants such as CO₂ and PM2.5, ensuring healthier indoor environments. It provides real-time tracking and supports automated ventilation systems for regulatory compliance and occupant well-being.
- We also deliver advanced AI Bot Services, creating intelligent, responsive assistants that automate customer interactions, enhance engagement, and streamline business operations.
- Our AI Automation Services drive efficiency by streamlining repetitive tasks, optimizing workflows, and enabling smarter decision-making through data-driven intelligence.
- Additionally, our IoT Solutions connect devices, capture real-time operational data, and enable intelligent automation – empowering you to monitor, analyze, and optimize processes like never before.

Research

The power of observation, curiosity, patience and the quest for research fuels our work across verticals

Our expertise spans engineering and policy research across diverse domains, including environment, food, pharmaceuticals, agriculture, climate change and so on. Our approach is firmly rooted in applied research – we do not engage in fundamental research. Every study or investigation we undertake is designed with a clear objective: to translate outcomes into commercially viable products or services. For us, research is not just an academic exercise; it is a strategic tool to create tangible value, drive revenue, and deliver market-ready solutions.

Policy

Working closely with regulators on policy research enables a more holistic perspective, altering our overall approach to projects and business strategy.

Our Policy Research service offers in-depth analysis of environmental policies and regulatory frameworks, empowering informed strategic decision-making. We deliver clear insights into policy trends, implications, and potential impacts on client operations, enabling proactive alignment with both current and emerging regulations. Through comprehensive research and actionable recommendations, we help you navigate complex regulatory landscapes with confidence. Our continuous monitoring and analysis ensure you remain ahead of policy changes, supporting adaptability, compliance, and long-term sustainability.

Our Policy Impact Assessment service evaluates how existing or proposed policies influence business, projects, or sectors. By analyzing potential opportunities, risks, and operational implications, we deliver strategic insights to adapt, mitigate challenges, and leverage emerging policy trends.

Climate Strategy and Resilience

Our expertise spans carbon capture, utilization, and storage (CCUS) to convert emissions into valuable resources, blue carbon modelling to enhance coastal ecosystems' carbon sequestration, and carbon sink management for long-term storage. We design tailored roadmaps for achieving carbon and methane neutrality while implementing robust climate

resilience frameworks that strengthen adaptive capacity and safeguard against climate risks and extreme weather events.

Engineering

We enjoy the process of product development and tinkering to solve real-world problems; our innovations are hard-wired for impact as well as commercial value.

Our Engineering Research service offers in-depth research and development to tackle complex environmental challenges. We conduct rigorous investigations to discover new methods and technologies that enhance environmental systems. Our research drives innovation and improves project effectiveness through scientific and engineering advancements. We collaborate closely with you to apply research findings practically, ensuring solutions are both innovative and viable. Our services include technology assessments and process enhancements, supported by detailed reports and recommendations to guide strategic planning and implementation.

Engineering Research Services

We specialize in environmental systems research and development (R&D), technology identification, assessment, and validation, as well as advanced process design and performance optimization. Our expertise extends to creating circular economy frameworks and implementation strategies and leveraging AI and robotics for environmental surveillance and compliance.

We also provide detailed project-level cost-benefit analyses (CBA) to ensure that every innovation is not only technically sound but also economically viable and sustainable.

Pollution Control Innovations

Our expertise includes Advanced Oxidation Processes for the effective breakdown of contaminants, Nature-Based Solutions that harness ecological systems for remediation and Constructed Wetlands for natural wastewater treatment. We utilize Electrocoagulation and Membrane Filtration Technologies to remove pollutants efficiently, along with Biofiltration and Bioreactors for biological treatment. Additionally, our capabilities extend to cutting-edge Carbon Capture Technologies to reduce greenhouse gas emissions and Phytoremediation techniques that use plants to clean and restore polluted environments.

TRL9.0: Techknowgreen's Research Laboratory

We enjoy the process of product development and tinkering to solve real-world problems; our innovations are hard-wired for impact as well as commercial value.

We are proud to share that our state-of-the-art laboratory has been set up, enabling us to deliver cutting-edge research, high-quality testing, and innovative solutions with greater speed, accuracy, and impact in the times to come. Research is at the core of our DNA, driving everything we do at TSL Building on our conventional expertise in policy, engineering, and product development, we are expanding into TRL 9-level capabilities, through our laboratory, focusing on surveillance and testing for environmental parameters, as well as advanced climate research.

TRL9.0 aims to be an industry-leading facility specializing in advanced environmental research, sustainability initiatives, and regulatory compliance. Our laboratory will serve as a dynamic center for scientific discovery, technological advancement, and environmental intelligence. With a vision of Monetizing Intelligence Through Research, TRL9 is being set up to uniquely position us at the intersection of Environmental, Social, and Governance (ESG), sustainability, and climate change, combining deep domain expertise with an experimental, hands-on methodology.

Transforming Science into Sustainable Solutions, the lab will be offering the following:

- Environmental Testing and Validation
- Compliance Monitoring
- Environmental Forensics
- Computational Research
- Microbiological Testing
- High-Tech Instrumental/Analytical Testing
- Feasibility and treatability of Environmental Infrastructural Equipment
- Product Development for Environment and Climate Resilience
- Prototype Testing and Performance Evaluation

We welcome partnerships with corporations, regulatory agencies, academic institutions, and environmental consultants to drive innovative solutions for a sustainable planet.



Commitment to **Quality Policy**

We are committed to delivering timely, innovative and cost-effective services and solutions to our stakeholders while ensuring sustainable practices and environmental responsibility.

We are dedicated to quality management by maintaining a robust Quality Management System (QMS) complying with ISO 9001:2015 Standards. We set clear quality objectives and conduct regular reviews to ensure our services meet the evolving needs of our stakeholders and comply with statutory and regulatory requirements applicable to our services and solutions.

We strive for continuous improvement in processes, performance and deliverables. While we aim to meet the expectations of our stakeholders.

We ensure that the Quality Policy is communicated and understood within the organization through display, induction programs, training, periodic communication to employees. We also ensure that the Quality Policy is communicated to stakeholders through our website, annual reports, BRSR Lite report and Sustainability report based on the GRI standards.

The Quality Policy is reviewed annually as part of the management review process to ensure its continued relevance, adequacy and alignment with our organizational goals.

Empanelments and **Certifications**

- TSL has been an ISO 9001:2015 certified organisation since 2014, ensuring robust quality management systems.
- Since 2019, TSL has been empanelled with the Government of Maharashtra Environment Department under the State Knowledge Management Centre on Climate Change (SKMCCC).
- TSL is empanelled as a consultant with various Government bodies across India for statutory approvals, environmental clearances, forest permissions, and related compliance services.
- TSL is empanelled as a consultant for the Swachh Bharat Mission, supporting national sanitation and waste management initiatives.



Highlights of FY 2024-2025

- TSL is now accredited to conduct Environmental Impact Assessments (EIA) in four more sectors now, with a total of 17 sectors, by the National Accreditation Board for Education and Training (NABET), a Constituent Board of the Quality Council of India.
- Capital and resource investments are completed to strengthen our R&D. Techknowgreen's Research Laboratory 9.0 (TRL9.0) is an industry-leading facility specializing in advanced environmental research, sustainability initiatives, and regulatory compliance. The planning, equipment sourcing and setup of the laboratory space has been completed, and it will soon be open for business, completing the full spectrum of business offerings.
- TSL has partnered with Sterling and Wilson Data Center, a leading data center Engineering, Procurement and Construction (EPC) solutions provider, to expand our service offerings to the ever-growing data center industry. The company is a specialist solutions provider of choice for its clients both in India and globally.
- TSL has also partnered with the Gujarat Institute of Desert Ecology (GUIDE), a reputed organization dedicated to addressing ecological challenges of drylands in Gujarat. This collaboration provides TSL with a strategic entry into Gujarat, enabling expansion into desert ecology, afforestation, biodiversity, and marine services for the ports and harbours industry.
- TSL undertook a landmark project involving the handling and disposal of hazardous spent catalyst waste.
- Initiated the commercialisation of Circular Economic Wetland Technology (CEWT).
- Expanded global presence through subsidiary companies in Texas, USA, and Singapore.

Financial Highlights

Against FY 2023-24, TSL achieved an overall sales growth of **40.69%**, reflecting strong market demand and strategic expansion across verticals.

- **Total Sales:**

1. FY 2023-24 – ₹23.44 Cr
2. FY 2024-25 – ₹32.98 Cr

- **Vertical-wise Growth:**

1. Knowledge Consulting: 40.17% growth
2. Technology: 4.92% growth
3. Research: 89.20% growth

Publications

Techknowgreen continues to be an active contributor to global academia and research through its various publications. Our research covers themes like air quality, water pollution, health impacts of changing environmental parameters, impact quantification and assessments, policy research and so on. We have contributed 30+ research publications in reputed national and international journals and continue to validate our academic performance through many more scientific publications, soon to be witnessed.



Success Stories

Reflecting on the year, we are happy to share that we added more than 100 projects to our portfolio. In alignment with our strategic initiatives outlined in our previous Annual report, we have successfully worked towards the following key achievements.

Wall of Fame Projects

Indoor Air Quality Research

The SAFE IAQ (Indoor Air Quality) study in the Mumbai Metropolitan Region, sponsored by the Maharashtra Pollution Control Board (MPCB) and implemented by TSL, is a pioneering large-scale investigation of indoor air quality across Maharashtra, encompassing diverse environments such as schools, residences, offices, malls, theatres, restaurants, and commuter trains. The project generated valuable data on major indoor pollutants and their variations with occupancy, activities, and seasonal factors, while also incorporating a health assessment of over 4,000 occupants through basic checks (blood pressure, oxygen levels, BMI) and advanced lung function tests (peak flow and oscillometry). By bringing together scientific monitoring and direct health evaluation, the study provides an important foundation for enhancing understanding of indoor environments in India. The outcomes create opportunities to develop India-specific IAQ benchmarks, integrate IAQ considerations into national programs, and design innovative monitoring and management solutions that support healthier and more sustainable indoor spaces for the future. The project has been successfully concluded in FY 24-25 and is among TSL's badges of honour.

Hazardous Waste Disposal Project

During the year, we successfully executed a once-in-a-lifetime project involving the handling and disposal of spent catalyst waste. This milestone has not only strengthened our expertise but has also equipped and qualified us to manage such highly specialized and critical assignments in the future.

Majhi Vasundhara Abhiyan

The Majhi Vasundhara Abhiyan is a flagship initiative of the Government of Maharashtra aimed at fostering environmental sustainability and climate resilience at the grassroots level. Techknowgreen has been a proud partner in this mission for five consecutive years, contributing through evaluation and impact assessment. Our role has expanded significantly over time - from assessing 800 local bodies in the initial years to evaluating more than 18,000 Urban Local Bodies (ULBs) and Panchayati Raj Institutions (PRIs) in the latest cycle. This sustained engagement reflects both our commitment to environmental stewardship and our expertise in supporting large-scale government-led climate action. Against FY 2023-24, TSL achieved an overall sales growth of 40.69%, reflecting strong market demand and strategic expansion across verticals.

Miyawaki Plantation: Accelerating Urban Forest Regeneration

TSL actively implemented the Miyawaki afforestation method - a dense, native species plantation technique that accelerates forest growth and ecological restoration. Covering multiple areas, the plantations have resulted in rapid carbon sequestration, biodiversity enhancement, and microclimate regulation. With thousands of trees planted, this approach not only captures significant amounts of CO2 annually.

The plantations cover an area exceeding 60,000 square meters, with approximately 223,500 indigenous plant individuals comprising 45 native species. The plantations collectively offer an estimated carbon sequestration potential of 18,000 tonnes of CO2, supporting climate change mitigation efforts. The Miyawaki plantation project embodies TSL's vision of leveraging nature-based solutions for climate resilience and sustainable living spaces.

Other Projects

- Yuka Yantra was successfully commercialised over the year. We installed 20+ Yuka Yantra over the year. This is being a unique innovation, TSL's visibility has significantly broadened.
- Key projects included Irrigation EC and EIA for Mangalwedha and SVJ-IHP JV, marking an entry into large-scale irrigation-related environmental clearances. The Government is increasingly focusing on the development of irrigation projects, creating significant opportunities in the sector.
- With Star Alucast, we initiated work in the area of Carbon Credits and Offsets, strengthening our sustainability and climate-focused portfolio.
- We carried out socio-economic studies for the Kunthephal and Kumbhephal dam projects in Ashti, diversifying into development-linked research and assessments.

These new sectoral engagements reflect our ability to adapt to evolving market needs. These projects strengthen our presence in the irrigation sector and also support sustainable water resource management and community development.

Accreditation in four more sectors from the Quality Council of India- **NABET**

Techknowgreen is accredited by the **Quality Council of India's National Accreditation Board for Education and Training (NABET)** in several sectors, reflecting our competence, credibility, and adherence to the highest standards in environmental impact assessment, compliance, and advisory services. This recognition underscores our commitment to delivering quality-driven, regulatory-compliant solutions.

We have expanded our QCI-NABET accreditation by adding four more sectors to our qualification, bringing the total to 17 approved sectors for conducting Environmental Impact Assessments (EIA). This accreditation authorizes us to operate across diverse sectors, demonstrating our breadth of expertise and regulatory compliance in environmental consulting.

TSL is now accredited in the following 17 sectors:

Sr No	Sector
1	Mining of minerals- opencast only
2	River Valley projects
3	Thermal power plants
4	Metallurgical industries
5	Cement plant
6	Petroleum refining industry
7	Synthetic organic chemicals industry
8	Distilleries
9	Sugar Industry
10	Industrial estates/ parks/ complexes/areas, export processing Zones (EPZs), Special Economic Zones (SEZs), Biotech Parks, Leather Complexes
11	Common hazardous waste treatment, storage and disposal facilities
12	Ports, harbours, break waters and dredging
13	Highways
14	Common Effluent Treatment Plants (CETPs)
15	Common Municipal Solid Waste Management Facility (CMSWMF)
16	Building and construction projects
17	Townships and Area development projects

The thought process behind choosing sectors for getting accredited in has been an important strategic decision. Each of these sectors is significantly focused by the government of India and is expected to boom in the coming years.

1. **Petroleum Refining Industry** – India is the seventh-largest exporter of refined petroleum products. According to a PIB article, India is witnessing a renewed surge in oil and gas exploration, particularly in offshore regions, underscoring the country's vast untapped hydrocarbon potential. contribute to the country's long term energy security and reduce import dependence. As the need for and growth of the petroleum refining sector is expected, so is the need for environmental and social expertise.
2. **Industrial estates / parks / complexes / areas, export processing Zones (EPZs), Special Economic Zones (SEZs), Biotech Parks, Leather Complexes** – Industrial growth is on a consistent rise in India and abroad, and so are the environmental guidelines that need to be adhered to. This is not restricted to any state – the government has initiated different levels of industrial development in various regions. This adds to the opportunity space for TSL to expand its service footprint across Indian states and beyond.
3. **Ports, harbours, break waters and dredging** – The Indian government is focusing on strengthening our airports and highway infrastructure for faster transport which fuels the industry and economy. Similarly, sea ports being hotspot areas crucial to industries, because of the bulk movement of goods, are being strengthened and automated. Singapore, one of our key focus areas for expansion, is also among the world's leading ports. The decision to choose Ports and Harbours as a sector for accreditation was aligned with our geographical expansion plan, our partnership with ASTPL and the increasing focus of the Indian government on strengthening and automating our ports.
4. **Common Municipal Solid Waste Management Facility (CMSWMF)**: The government has been increasingly focusing on more scientific municipal solid waste management. The Swachh Bharat Mission that focuses on achieving sustainable waste management systems to ensure cleanliness and public health across the country, Smart Cities Mission that integrates modern urban planning with efficient waste management to build sustainable, technologically enabled cities and the LiFE (Lifestyle for Environment) Mission that encourages eco-friendly habits and responsible resource use, promoting long-term environmental sustainability in daily life, are all examples of the increasing scope of environmental and social expertise in the MSW sector.

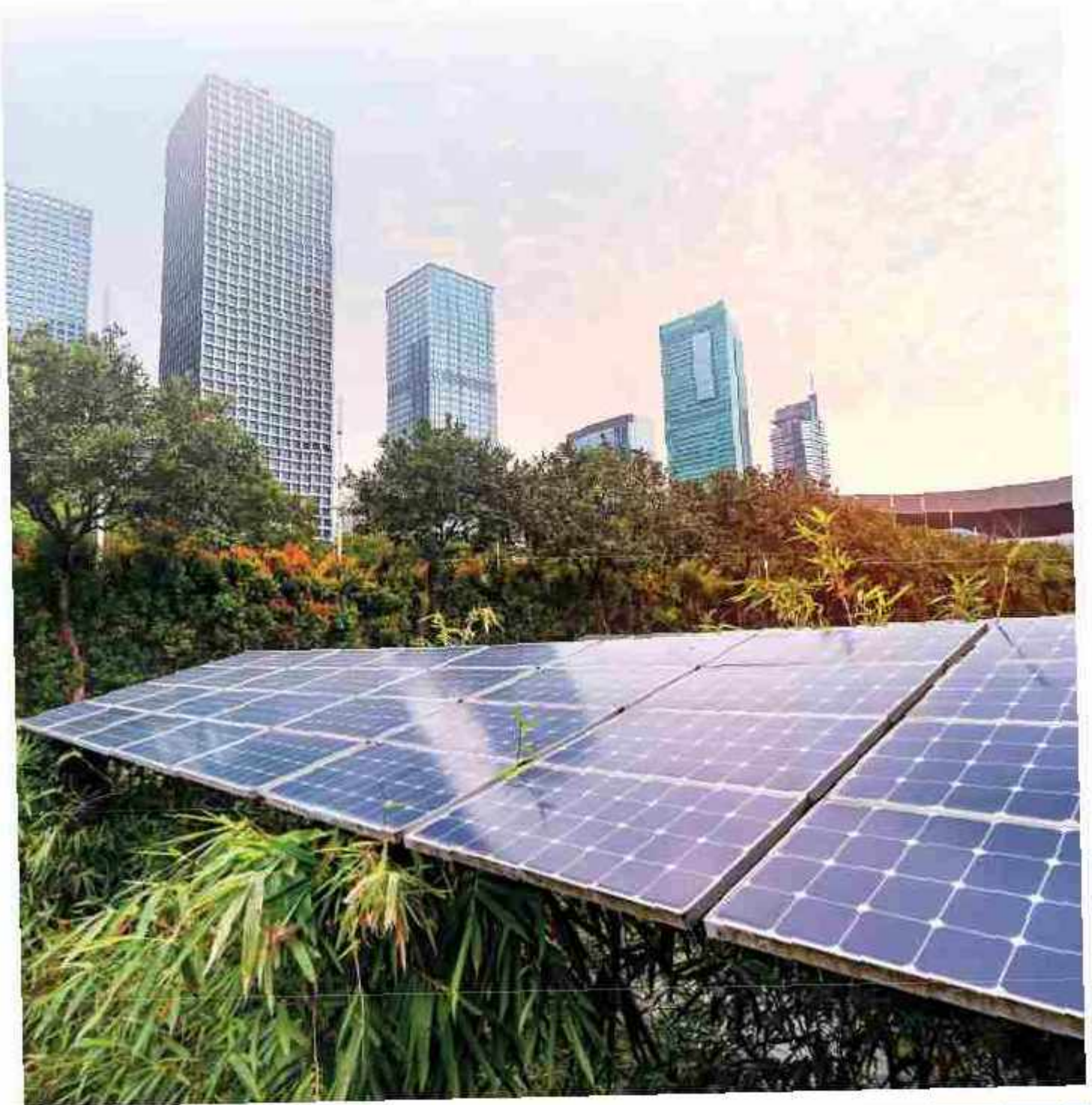
TRL9 : Techknowgreen's Research Lab 9

Although TSL has been offering a host of environmental services over the past 24 years, there seemed to be one missing piece in the puzzle – a laboratory of our own. We are on the path to commercialising our in-house space to experiment, prototype, innovate, and tinker.

The laboratory was set up in just six months from the planning stage, a feat made possible by the relentless passion and commitment of our founders and team. Strategically located, it enables us to collect and analyse samples from across India, ensuring rapid, high-quality, and approved results that strengthen our research and service capabilities.

Key Partnerships

The orientations and objectives of the key partnerships signed in the year are aligned with the direction of growth that TSL wants to take in the medium and long term. Partnerships have been identified and pursued keeping in mind the aspirations for sectoral, offering-related and geographical expansion.



Sterling and Wilson Data Center

We live in a digital world – right from everyday e-commerce, business emails, social media to mega-scale defence and financial systems, our digital infrastructure is heavily dependent on data storage, processing and management services. The backbone of the digital world is the data center industry. As important as data centers are for the modern economy to thrive, they leave an enormous environmental footprint because they consume a huge amount of energy during operations and construction.

With the aim to facilitate environmentally sustainable growth of the DC industry, TSL has partnered with Sterling and Wilson Data Center, a leading DC Engineering, Procurement and Construction (EPC) services company. The partnership aims to facilitate the development of a Planet-Positive Data Center Ecosystem through technical analysis of impact hotspots, ideation for solutions, execution of impact-mitigation technologies and processes, trickle impact further through partnerships, and empowering the industry for more environmentally conscious development.

The partnership will be fruitful for TSL in offering environmental and sustainability services to the data center industry, along with their upstream and downstream stakeholders in the years to come. TSL has signed an MOU and is now an exclusive sustainability partner with Sterling and Wilson for all their global sustainability initiatives as well as within India, also supporting TSL's entry in the international market.



Gujarat Institute of Desert Ecology

Among the crucial strategic partnerships signed in the year is one with the Gujarat Institute of Desert Ecology (GUIDE). GUIDE was established in accordance with the administrative sanction by Forests and Environment Department of Government of Gujarat. GUIDE is among the important institutes working in desert ecology and afforestation. The partnership expedites the process for TSL to enter Gujarat and strengthen the geographical base in India. This strategic initiative gives TSL an entry point into expanding our offerings to desert ecology, afforestation, biodiversity and start offering marine expertise services to the ports and harbours industry.

Global Expansion

TSL has plans to expand within the country as well as internationally. Medium-term plans are already being executed, with suitable locations for regional offices being identified. A network of regional offices will be created to cover strategic states within India. At the same time, TSL has established subsidiary companies in the USA and Singapore. This aligns with our vision to go global with a strong local foundation, as we aim for greater heights within the country, and abroad.



Singapore

TSL has established a subsidiary company in Singapore – Techknowgreen Solutions Pte. Ltd. (TSPL) with the vision of providing end-to-end environmental services to southeast Asia in the long term. Singapore is a well-connected entry-point in the southeast-Asian markets. We aspire to cater to the market requirements with our diverse learnings and experiences from India.

A key collaboration of the subsidiary is with Ark Sustainable Technologies Pte. Ltd. (ASTPL), Singapore. ASTPL provides consulting services, integrated technology and business solutions, vessel inspections, audits and surveys, with class-approved vibration condition monitoring and predictive maintenance solutions, technical monitoring, knowledge transfer and environmental management.

TSPL's environmental innovation embarks on a journey to tackle complex environmental and maritime challenges worldwide. A particular focus is on sustainability-focused projects and R&D in Singapore. The synergy between experts from different sectors working together, offers comprehensive solutions to clients.

USA

The subsidiary has been set up in the USA and operations are expected to be underway in the future. A teaming-up agreement has been signed with ABAM Engineers.

ABAM Engineers, Inc. is a licensed engineering consulting firm based in Houston, Texas. ABAM has highly qualified personnel with experience in completing design-build projects. Through this partnership, Techknowgreen plans to work cohesively on ABAM's projects and expand the service footprint in the American sustainability sector. The USA market being a hotspot of development and innovation, provides a plethora of opportunities for the provision of varied environmental services.



It Takes a Village:

Our Stakeholders

Board of Directors

TSL's Board of Directors provides strategic leadership and safeguards shareholder interests. Comprising a balanced mix of executive and independent directors, including one-woman director, the Board leverages diverse expertise to drive long-term value creation. Our six directors bring a wealth of knowledge and experience across various fields, contributing significantly to our decision-making processes.

Dr. Ajay Ramakant Ojha

(Managing Director)

Dr. Ajay Ojha, Co-Founder of Techknowgreen Solutions Limited, holds a Doctorate in Chemistry with a specialization in Environmental Chemistry. With over 24 years of industry, he has led 2,500+ environmental projects globally, specializing in air and water quality systems and policy research. A trailblazer in environmental research and policy, Dr. Ojha is renowned for his pioneering work in creating sustainable infrastructures. With a spark for innovation and an unwavering dedication to excellence, he has played a pivotal role in positioning Techknowgreen as a leader in the environmental space.



Dr. Prasad Rangrao Pawar

(Whole-time Director & CEO)

Dr. Prasad Pawar, Co-Founder of Techknowgreen Solutions Limited, brings over 23 years of expertise in environmental management. A visionary leader in environmental impact assessment and the regulatory landscape of India, Dr. Pawar brings expertise in crafting stakeholder-specific and economical solutions to global environmental challenges. His strategic acumen, business-oriented mindset and commitment to sustainable development have been instrumental in driving Techknowgreen's impact globally.



Dr. Aniket Kadam

(Whole time Director & CFO)

Dr. Aniket Kadam is a seasoned professional with extensive experience in statutory approvals, regulatory consulting, construction management, real estate law, and transaction advisory. His role at TSL includes managing interactions with state authorities and municipalities, representing clients in government-related matters, and conducting risk assessments for industrial investments.



Mr. Vinayak Kelkar

(Non-Executive Independent Director)

Mr. Vinayak Kelkar holds advanced degrees in Science, Business Administration, and Law. With a career spanning over 36 years, including 17 years with national-level NGOs and 19 years in the corporate sector, his focus has been on strategic planning and implementing comprehensive development programs. His passion for sustainability and inclusive growth aligns with TSL's mission to lead in environmental solutions.



Ms. Rujuta Jagtap

(Non-Executive Independent Director)

Ms. Rujuta Prakash Jagtap, is a second-generation entrepreneur with over two decades of international and domestic business experience. An MBA in International Business from Symbiosis, she has worked with Tata Steel and Standard Chartered Grindlays and has held leadership roles across MCCIA, the British Business Group, and the Indo-American Chamber of Commerce. Recipient of multiple awards, she is also a keynote speaker and actively mentors startups and incubation centres.



Mr. Kuntal Dave

(Non-Executive Independent Director)

Mr. Kuntal Dave is a distinguished Fellow of the Institute of Chartered Accountants of India (ICAI), holding a Certificate of Practice. As Proprietor of Nanubhai Desai & Company, Chartered Accountants, he serves on numerous international committees, including the Executive Board of JPA International, France, and the Asia Pacific Committee of IFA, Netherlands. Recognized globally for his expertise in tax dispute resolution, Mr. Dave's insights into direct taxation are invaluable to TSL.



Corporate Information

Name of Director	Designation	DIN	Occupation
Ajay Ramakant Ojha	Managing Director	03549762	Business
Prasad Rangrao Pawar	Whole-time Director & CEO	02033491	Business
Aniket Vijay Kadam	Whole-time Director & CFO	05010202	Business
Kuntal Jitendra Dave	Non-Executive Independent Director	00309275	Business
Ronita Ghosh (resigned wef from 19th April 2025)	Former Independent director	09240267	Business
Vinayak Dattatraya Kelkar	Non-Executive Independent Director	10048658	Business
Rujuta Prakash Jagtap (appointed wef from 18th July 2025)	Non-Executive Independent Director	09240267	Business

Names, designation, address and phone number, email ID of the nodal/ compliance officer of the company,

Omkar Vivek Khirwadkar

(Appointed w.e.f. 23.08.2024)

Company Secretary and Compliance Officer

Flat 202, Hem Opal Apartment, Plot No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune City, Maharashtra, India, 411005

Contact : 9607002553

Email :cs@techknowgreen.com

Secretarial Auditors:

Kulkarni Pore & Associates LLP

Company Secretaries

6, Sumitra, Bharatkunj -1,

Opp. Bank of Baroda,

Erandwane Pune -411038

Contact : 020 25430226

Email : office@cskpa.com

STATUTORY AUDITORS:

**M/s Vishwas & Associates
Chartered Accountants**

FRN:143500W Unit-5B, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai – 400053, Maharashtra, India.

REGISTERED HEAD OFFICE:

Techknowgreen Solutions Limited

CIN:L9000PN2023PLC217501 Flat-202, Hem Opal Apartment, Plot No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune City- 411005, Maharashtra, India.

**REGISTRAR AND SHARE
TRANSFER AGENT:**

Bigshare Services Pvt Ltd

Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (E) Mumbai – 400093, Maharashtra, India.

Team TSL

Our Human Resources team continued to focus on bringing in the right talent to deliver high-quality and timely services to our clients. During the financial year, our team strength grew to 88, reflecting our steady expansion, including full-time employees and empanelled seasoned professionals from diverse educational and functional backgrounds. Their wealth of expertise enriches our capabilities and allows us to offer a wider range of services to our clients.

At the same time, we remain committed to nurturing a healthy work-life balance. Through team outings, Annual Day celebrations, and festival and special day events, we create opportunities for bonding, collaboration, and shared joy, building a workplace culture that is as supportive as it is productive.

Investor Engagement

- Earnings call conducted on 24th May 2024
- Investor Meeting held on 5th July 2024
- Virtual roadshow held on 27th July, 2024
- Investors/Analysts - 12th November 2024
- Earnings call conducted on 20th June 2025

During the Investor engagement sessions, participants raised key questions about Techknowgreen's financial performance, growth outlook, and strategic priorities. Discussions revolved around the sustainability of profitability, progress toward financial targets, trends in key financial ratios, and profit after tax projections. Investors also sought clarity on the company's approach to bidding for international projects, especially in high-potential markets as well as the revenue potential and commercialisation plan for the new laboratory. Other points of interest included overall growth rates, headcount expansion, and the quality of new hires to support rapid diversification. Operational queries covered the timely realisation of sales, receivables collection, funding arrangements and expected revenue contributions from Singapore and US operations.

In response, management reaffirmed its focus on delivering steady profitability through operational efficiency, a broader

service portfolio, and disciplined cost control. They noted that international bids are being pursued selectively to strengthen the global footprint, while the laboratory's commercialisation is set to open meaningful new revenue streams in the medium term.

The leadership team also highlighted active business development and marketing efforts to sustain growth, backed by a targeted recruitment plan to bring in top talent aligned with diversification goals. Steps are being taken to accelerate sales realisation, improve cash flows, and manage capital project financing prudently to protect the balance sheet. Finally, management restated that expanding overseas revenue remains a priority, with ongoing initiatives to grow market presence and build lasting client relationships.

Sustainability and Stakeholder Engagement

Techknowgreen Solutions Limited's first ever [Sustainability Report for FY 2023-24](#) was prepared with reference to the GRI Standards 2021 and further aligns with relevant elements of the United Nations Sustainable Development Goals (UNSDGs). The report provides a comprehensive account of the company's performance across economic, environmental, social and governance (ESG) dimensions. The report may be accessed on our website, under the section Investor Overview.

Economic disclosures in the report include insights into financial performance, strategic growth initiatives and research and innovation. Environmental disclosures cover GHG emissions (Scope 1,

2, and 3), energy and water consumption, waste management, biodiversity, and compliance with environmental regulations. Social aspects address labour practices, occupational health and safety, human rights, diversity and inclusion, training and capacity building, and employee engagement. Governance-related disclosures highlight Board composition, policy frameworks, risk governance, business ethics, and data security measures. The report covers structured stakeholder engagement process and a detailed materiality assessment based on GRI 3: Material Topics 2023, ensuring that key sustainability priorities are effectively identified, managed and disclosed.

Corporate Social Responsibility (CSR)

As part of our commitment to inclusive growth and community upliftment, our Corporate Social Responsibility (CSR) initiatives focus on promoting education, empowering women and girls, and supporting socio-economic development in under-resourced areas. In FY 2024-25, we are grateful to have been contributed to the impact of Nakshatra Meen Foundation. It is dedicated to transforming the lives of underprivileged children by providing holistic education and essential support services.

Rachana Hostel, established and managed by the Nakshatra Meen Foundation, serves as a transformative space dedicated to empowering girls from tribal and economically disadvantaged backgrounds, many of whom are pioneers in pursuing high school education within their families. Through its comprehensive approach, the hostel bridges educational and social gaps by providing a safe

environment, structured academic support, and supplementary coaching in core subjects. More than 3,000 girls in Velha and Haveli blocks have progressed through vocational courses, pursued further studies and succeeded in government examinations. Currently, it serves as a nurturing space for 52 young girls from marginalized communities in and around Panshet village. These girls, primarily from low-income, first-generation learner families, are given the chance to pursue quality education in a secure and supportive environment. In addition to academic empowerment, these efforts offer regular health check-ups, life skills workshops, and encouragement for higher educational aspirations, equipping young women with the resources needed to become responsible and self-sufficient citizens.

Additionally, the Chandoba Shala program has enabled over 3,200 children to access early childhood education, activity-based initiatives have

enhanced learning facilities in more than 60 schools and benefited 20,000 children with improved educational outcomes and active community engagement. Since 2003, a hostel facility has provided shelter and targeted support for 40 to 100 dropout children annually, achieving a 98% success rate in completing their education. Nakshatra Meen Foundation has also contributed to adolescent development programs reaching 25,000 students.

Techknowgreen is proud to be contributing to the important work carried out by Nakshatra Meen Foundation. It is our utmost pleasure to see young minds expand their horizons from local surroundings to global potentials with access to the internet. Their reactions on seeing their own computers for

the first time and worshipping them filled our hearts with joy. We view CSR as a long-term investment in human capital development and systemic social change. Through our association with Nakshatra Meen Foundation, we are building an ecosystem that not only educates but empowers, not just provides services but enables agency – ultimately advancing a more inclusive and equitable society in alignment with our core values, the UN 2030 Agenda, and brings about a deep sense of fulfilment.

Sustainable Development Goals supported through this funding: SDG 4 (Quality Education), SDG 5 (Gender Equality), SDG 1 (No Poverty), SDG 3 (Good Health and Well-being), SDG 10 (Reduced Inequalities), and SDG 17 (Partnerships for the Goals).





Management Discussion and Analysis Report

A) Industry Structure and Developments

Global warming and climate change are among the toughest challenges of our time, their effects trickling down to various aspects of the economy, human life, health, industry, and so on. Including far-reaching effects like droughts, flooding, and other natural disasters that we are now more susceptible to, the pangs of climate change are experienced by all of us, especially by the communities that do not have access to protective resources. Nations around the globe have, on multiple occasions, come together to formulate collective actions to minimise the human impact on climate, beginning with the Kyoto Protocol (1997), which set binding emission reduction targets for developed countries. This was followed by the Paris Agreement (2015), where almost every nation committed to limiting global warming to well below 2°C, with efforts toward 1.5°C. More recently, Conference of the Parties (COP) summits have continued to provide a stage for countries to pledge stronger climate action, align on net-zero targets, and mobilize finance and technology for a sustainable future.

This global dialogue is visibly trickling down to national levels. The Indian government's spending on environmental infrastructure has increased significantly over the past years. There is a visible paradigm shift – a shift of focus from infrastructure for ease of life to environmental well-being.

The year 2030 marks a critical milestone in India's journey towards its net-zero targets. At COP26 in 2021, India announced its commitment to achieve net-zero emissions by 2070, in alignment with the Paris Agreement, and has since submitted its long-term low-carbon development strategy to the United Nations Framework Convention on Climate Change (UNFCCC). Under the Panchamrit action plan, India has set ambitious 2030 goals, including achieving 500 GW of non-fossil fuel energy capacity, meeting 50% of its energy needs from renewables, reducing CO₂ emissions by 1 billion tons, and lowering carbon intensity by 45% compared to 2005 levels. These commitments are complemented by India's Nationally Determined Contributions (NDCs) of reducing emission intensity by 33–35% by 2030.

Beyond targets, India is championing sustainable lifestyles through the global Lifestyle for Environment (LiFE) mission, highlighting the importance of behavioural change in achieving climate goals. Reinforcing this pathway, the Union Budget 2024–25 outlined key measures for energy transition, climate finance, water resource management, irrigation measures and resilience against floods. Initiatives such as roadmaps for hard-to-abate sectors (shipping, aviation, iron & steel, and chemicals), and a finance sector vision for emissions-based targets, underline the government's intent to embed sustainability into the economic mainstream. According to some credible

estimates, realising these aspirations requires an estimated \$10.1 trillion in investment by 2070.

With the increase in these investments, the markets are likely to open to Micro, Small and Medium Enterprises (MSMEs), the backbone of the Indian economy and livelihood generation. This is further supported by the fact that industries are increasingly looking at minimising the negative environmental and social impacts. Investors are considering ESG parameters while making investment decisions. Although there are multiple players practising conventional methods of environmental impact mitigation, it is important to go beyond the explored technologies and innovate. There is a need to explore more out-of-the-box solutions, in terms of technological and engineering-focused innovations, as well as policy research, which will be the focus of Techknowgreen Solutions Limited.

With more companies focusing on sustainable development cropping up in the industries, we welcome the increasing and much-needed participation in meeting India's and the global sustainable development goals.

B) Opportunities and Threats

Opportunities:

The market potential of the Yuka Yantra is amplified by the National Clean Air Programme (NCAP). The Ministry of Environment, Forest and Climate Change (MoEFCC) has launched the Programme in 2019 to improve air quality in various cities by engaging all stakeholders. The programme envisages to achieve remarkable improvements in National Ambient Air Quality Standards. This is further driven by policy enforcement at both municipal and industrial levels, where urban bodies and private developers are mandated or incentivized to install air pollution control devices. (source)

There is a growing availability of global and national funding from private entities for environment and climate change-related projects, creating significant opportunities for growth and innovation.

Favourable government policies percolating to the private sector fetch a great market opportunity for the company. The demand for environmental services, sustainability consulting services and handholding across the entire value chains of companies and product life cycles is increasing.

Academic institutions are increasingly seeking partnerships to collaborate on research, technology development, and implementation.

Awareness of climate change is steadily rising, prompting consumers to demand higher environmental performance and transparency from businesses.

Investors are incorporating ESG considerations into their decision-making and portfolio strategies, driving the shift towards sustainable practices.

Supportive government policies, such as the launch of the product carbon intensity taxonomy are enabling climate action projects and facilitating the sustainable transition of industries.

Threats:

Talent attrition in the Indian sustainability consulting sector remains high, driven by increasing competition for skilled professionals and the rapid expansion of the green economy. In response to the same, TSL is focusing on regional expansion, which develops opportunities to locations where the talent is based.

Although investments and project sizes have increased on a large scale, the qualification criteria for bagging those government projects is also expected to increase. The company needs to upscale and diversify the internal capabilities in order to cater to such requirements.

As the company targets bigger ticket size projects – going beyond mid- and low-segments, the competition landscape significantly changes, and so does the opportunity cost.

As environmental and sustainability-related criteria are increasingly being adopted across sectors, the nature of work is broadening, and is incorporating a wider range of required capabilities. Thus, the dependency on partnerships may also increase with the aspirations to serve broader sectors and upscale.

C) Segment-wise or Product-wise Performance

During FY 2024-25, the Company demonstrated strong vertical-wise growth across its business segments, achieving an overall revenue increase of 40.69% as

compared to the previous year. The Knowledge vertical continued to be the largest contributor, with significant expansion in both private and government projects. The percentage-wise growth in sales was 40.17%, to INR 17.83 crores in FY 24-25, as compared to INR 12.72 crores in FY 23-24.

The Technology vertical recorded sales growing from INR 6.09 crores in FY 23-24 to INR 6.39 crores in FY 24-25, showing a 4.92% growth. Meanwhile, the Research vertical saw an 89.2% increase with INR 4.63 crores in FY 23-24 to INR

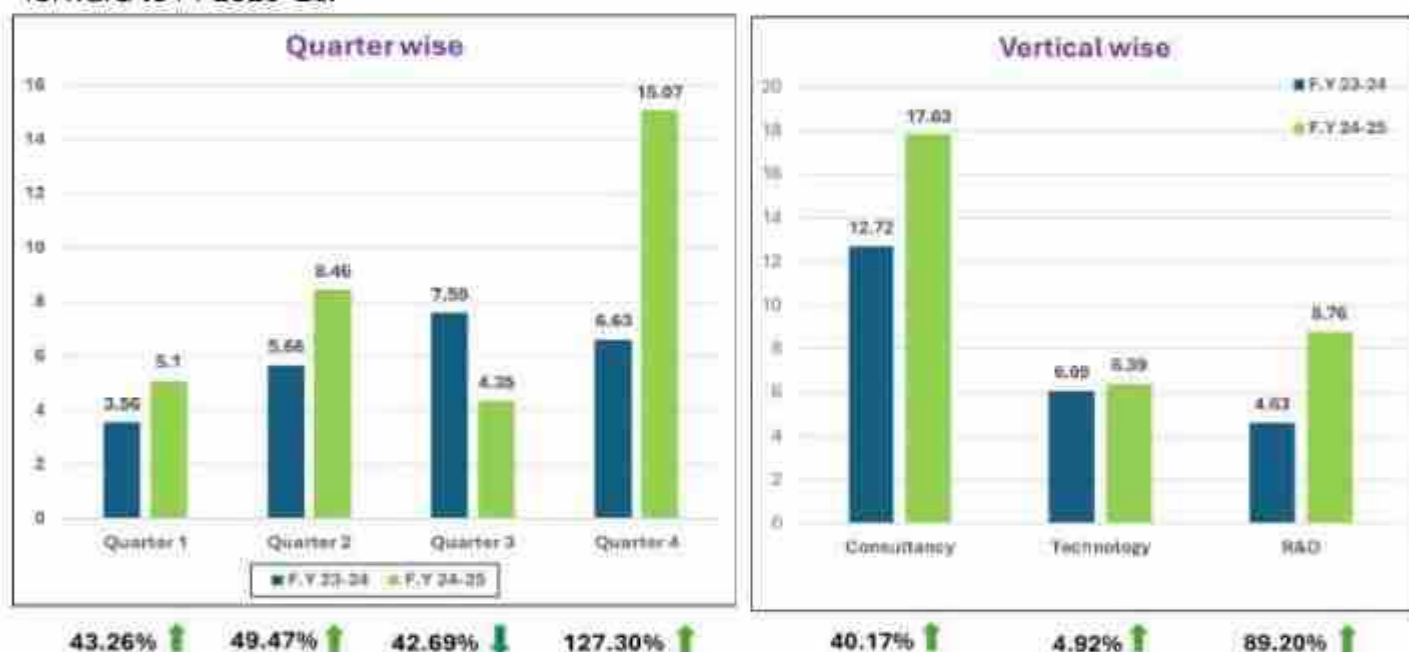
8.76 crores in FY 24-25.

Overall, the number of projects nearly doubled from FY 23-24 to FY 24-25, highlighting the trust placed in our services by both public and private sector clients. This diversified growth across verticals reflects the Company's strategic distribution between consultancy, technology, and research services, positioning us strongly for future opportunities in the evolving environmental and sustainability domain.

Sales

- Sales for FY 2023-24 stood at ₹23.44 crore.
- Sales for FY 2024-25 reached ₹32.98 crore

Work Orders brought forward from FY 2023-24 amounted to ₹31.36 crore. New Work Orders received in FY 2024-25 totalled ₹21.72 crore. The total Work Orders handled during FY 2024-25 stood at ₹53.08 crore. Of this, ₹32.98 crore was converted into turnover. The balance of ₹20.10 crore will be carried forward to FY 2025-26.



D) Outlook

Our outlook is anchored in a futuristic, forward-thinking approach, ensuring that our strategies and innovations remain aligned with emerging global and national sustainability priorities. We aim to drive deeper alignment with policies and ensure their execution with on-ground actions, enabling effective percolation of climate and environmental objectives across sectors. By integrating cutting-edge technologies and advancing our R&D capabilities, we are on the track to develop solutions and products that anticipate and meet the evolving demands of the future.

E) Risks and Concerns

Internal Risks

- Any shortcomings on our end to evaluate market needs, manage our resources to upgrade existing solutions, and introduce new solutions that meet the end users' needs on a timely basis might impact our ability to compete effectively, or make our products obsolete, thereby affecting our revenue, reputation, financial conditions, operations and cash flows.
- The expansion of internal capabilities with respect to the diverse projects being undertaken by the company might not

be adequate. Identifying, onboarding and retaining high quality talent in the context of the unstable industry may be a challenge.

- c. Geographical expansion to areas where we have limited operational experience may not always be profitable and may adversely affect the business.
- d. Technological, software-related and cybersecurity failures may lead to reduced revenue, higher costs and a compromised ability to compete.
- e. Compromised quality of products, failure, defective parts or other functionality issues may arise. In case of our failure to resolve the issues in a timely and efficient manner, we may incur significant costs, become subject to service performance and lose customer trust.
- f. The dependencies coming as a part and parcel of related-party transactions and partnerships could be a risk.
- g. The lack of insurance for specific risks associated with the business, and the failure to maintain adequate insurance cover in connection with the business may affect the operations and profitability.
- h. As we continue to innovate and develop cutting-edge solutions, protecting or defending our proprietary rights is critical. Any shortcomings on this front may lead to the company losing competitive edge, loss of assets, reduced revenue, substantial costs or litigation to protect our rights.
- i. Any defaults in obtaining, renewing or maintaining the necessary statutory and regulatory permits and approvals for business operations may cause interruptions in the operations.
- j. Any delays or defaults in payments from the clients could result in the increase of working capital investments and/or reduction of the company's profits, affecting the financial condition and operations.
- k. The company's ability to pay dividends in the future depends on the future earnings, financial situation, cash flows, working capital requirements, capital expenditure

and restrictive covenants in the financing arrangements.

External Risks

- a. Changing laws, regulations and policies, locally, nationally and globally, legal uncertainties, including adverse application of corporate and tax laws, may prove to be uncondusive to the business.
- b. Natural disasters, epidemics, pandemics, acts of war, terrorist attacks and other events could materially and adversely affect the business.
- c. Global geopolitics and financial instabilities across the globe may increase the volatility in the markets where the company is present, including India, thus affecting our ability to operate at utmost efficiency and generate profits.
- d. Any downgrading of India's debt rating by an international rating agency could negatively impact the business.
- e. Unfortunate events like natural or manmade disasters including hostilities, civil unrest and other acts of violence may adversely affect the business operations, cash flows and overall financial health.
- f. Increasing collaborations with external organisations, partnerships and the resulting dependencies, and probable disparities in the financial value or stature of the concerned parties may be a concern.
- g. We face foreign exchange risks that could adversely affect our results of operations.
- h. The regulatory and statutory requirements of being a company listed on the BSE platform may strain resources.

F) Internal Control Systems and their Adequacy

Statutory Compliances

TSL's control framework is structured around clearly defined objectives that align with operational, financial, and compliance requirements. Each control objective is mapped to a corresponding mechanism that ensures its fulfillment - for instance, process accuracy is safeguarded through automated validations, authorization controls mitigate the risk of unauthorized actions, and reconciliation routines maintain data integrity across systems. Similarly, review and approval workflows embed accountability, while monitoring protocols



ensure timely detection and remediation of exceptions.

HR and Payroll

The Company is focused on hiring talented employees best suited for the different domains by employing strategies like Industry specific hiring, regional and gender diversity, relevant educational and work experience background, planned training and development of Interns/Trainees to develop home grown talent.

Financial Statement Closure Process

The Company has established a robust framework of internal financial controls to ensure accuracy, compliance, and consistency across all accounting functions. Clear accounting policies and standard charts of accounts are defined, updated, and monitored in consultation with auditors and department heads, while system-based restrictions safeguard the integrity of GL codes, cost centers, and vendor data. Liabilities, provisions, and journal entries are created and approved through a structured review mechanism, ensuring timely and accurate reporting. Month-end and year-end closures follow predefined checklists and approval hierarchies, with reconciliations, disclosures, and classifications reviewed by senior management and internal auditors. Related party transactions, account reconciliations, and financial briefings are conducted with adequate authorization and transparency, enabling oversight by both the Accounts Head and the Board of Directors.

Order To Cash (Revenue)

The Company has instituted a well-defined governance framework to ensure accuracy, compliance, and transparency across its financial processes. Customer and sales transactions are managed through structured approval mechanisms, supported by system checks and documentation standards that uphold data integrity and reliability. Billing and invoicing processes are reinforced with regular reviews, reconciliations, and oversight measures, while exceptions are handled through controlled approvals. Cash applications, outstanding receivables, provisions, and revenue recognition are monitored in line with established policies, ensuring consistency with accounting standards and business milestones.

Procurement to Pay (Expenses)

The Company has established a robust procurement and vendor management framework to ensure efficiency, transparency, and compliance across all sourcing and payment activities. Procurement planning is based on structured assumptions, budgetary controls, and periodic reviews, while vendor selection follows a disciplined process involving multiple quotations, capability assessments, and thorough KYC validations. System controls safeguard vendor master data against duplication or unauthorized changes, ensuring accuracy and integrity. Payments to vendors, including MSME suppliers, are processed strictly within defined timelines and in line with statutory requirements, with regular monitoring of overdue balances and reconciliation processes. Goods and services received undergo quality verification, while contracts are prepared and approved with clearly defined terms. Financial controls, including TDS/GST booking, advance payment adjustments, and issuance of credit/debit notes, are governed through documented approvals and system validations.

Collectively, these measures reduce risks of error or fraud and uphold high governance standards.

G) Discussion on Financial Performance with respect to Operational Performance

The financial year 2024-25 was marked by **remarkable growth and robust operational achievements** for TSL. The Company witnessed significant expansion in its scale of operations, both in terms of quantum of work orders and overall revenue.

During the year, TSL secured fresh revenue worth **₹53.08 crore**, as against **₹44.02 crore** in FY 2023-24, reflecting strong business momentum and market confidence. Additionally, work orders worth **₹31.36 crore** were carried forward from FY 2023-24, providing a solid foundation for execution in FY 2024-25.

Performance by Verticals

1. Knowledge Consulting

- This vertical comprises **Regulatory (Government and Private sector) projects**.
- In FY 2024-25, the vertical achieved work orders of **₹33.44 crore**, a growth over **₹27.82**

crore in FY 2023-24.

- The number of work orders also grew substantially to **143** in FY 2024-25 as compared to **60** in FY 2023-24, demonstrating increased client traction and trust.

2. Sustainability Consulting

- This vertical recorded a strong upsurge, achieving **₹3.51 crore** in FY 2024-25 compared to a modest **₹0.16 crore** in FY 2023-24.
- The growth underscores the Company's successful positioning in the sustainability and green consulting domain, in line with global ESG priorities.

3. Technology Consulting

- The Technology vertical is divided into two sub-verticals: **Execution and Infotech**.
- Work orders stood at **₹5.71 crore** in FY 2024-25, up from **₹4.22 crore** in FY 2023-24.
- The number of work orders increased to **23** in FY 2024-25, from **16** in the previous year, indicating growing demand for technology-driven solutions.

4. Research & Development (R&D)

- This vertical encompasses **Policy and Engineering** projects.
- Work orders for FY 2024-25 stood at **₹10.43 crore**, compared to **₹11.80 crore** in FY 2023-24.
- The slight decline is attributable to the completion of certain large-scale projects in the previous year, though the vertical continues to remain a core contributor to TSL's intellectual capital and long-term innovation.

At the end of the year we have work orders in hands of Rs. 20.10cr. The Company's strong operational performance in FY 2024-25 translated into **significant financial growth**, supported by diversification across verticals, higher client engagement, and strategic focus on sustainability and technology domains. With a healthy pipeline of work orders and continued momentum, TSL is well positioned to sustain growth in the coming years.

Equity and Capital:

During the year under review, there has been no change in the authorised share capital or paid-up share capital of the Company. The authorised share capital of the Company stands at Rs. 10,00,00,000 (Rupees Ten Crores only) divided into 1,00,00,000 (One

Crore) equity shares of Rs. 10/- (Rupees Ten only) each. The paid-up share capital of the Company remains at Rs. 7,38,27,300 (Rupees Seven Crores Thirty-Eight Lakhs Twenty-Seven Thousand Three Hundred only) divided into 73,82,730 (Seventy-Three Lakhs Eighty-Two Thousand Seven Hundred and Thirty) equity shares of Rs. 10/- each.

H) Material Developments in Human Resources / Industrial Relation

The Human Resources (HR) department of Techknowgreen Solutions Limited continued with its journey of significant transformation, with an enhanced focus on hiring expert talent in the different domains to support business goals, and promoting a culture of teamwork and collaboration apart from emphasis on continuous learning and innovation. Throughout the FY 2024-25, the department, successfully recruited several new employees in line with its focus on hiring talent, further improved the onboarding program to enable the new joiner to seamlessly integrate with the team. The HR team also continued its drive of promoting a culture of Performance by extending Key Performance Indicator (KPI) program for all employees.

The Company is also strengthening its Human Resources function by hiring external talent. The Company has also hired experienced Consultants to support growth of the Human Resources function and streamline its activities, and to guide and mentor its Human Resources employees.

Initiatives like Employee Engagement were continued with additions like forming focused groups of employees to decide on action planning and implementation of the feedback gleaned from the surveys thereby enhancing the trust in the system and engagement levels of the employees. Despite improvements in talent acquisition and ensuring the domains have the right kind of talent, the team continued to face challenges in retaining talent in a dynamic and competitive employee market. The team was able to, with focused employee development initiatives, address the skill gaps identified earlier. Though our efforts at identifying and bridging the skill gaps is showing results, challenges persist given the evolving needs of the business.

The HR team also introduced an initiative

of Compensation and Benefits analysis to align employee salaries with the market to retain and attract talent. The team is also working on introducing an employee experience enhancement program to provide

an opportunity to the employees at self-development and career growth, aim for improving work-life balance, and continuous learning opportunities.

I) Details of significant changes in key financial ratios, along with detailed explanations thereof, including:

S No.	Ratio	Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
		31 Mar 2025	31 Mar 2024		
1	Book Value	47.96	43.87	9.32%	
2	Current Ratio	9.25	7.9	17.11%	
3	Debt-Equity Ratio	0.07	-	100.00%	There were no Long Term and Short Term Borrowings in the previous year.
4	Debt Service Coverage Ratio	22.22	46.63	-52.35%	Long Term and Short Term Borrowings have repaid during the year
5	Return on Equity Ratio	1.03	0.83	24.17%	
6	Inventory Turnover Ratio	3.97	1.82	118.12%	
7	Trade Receivables Turnover Ratio	4.01	5.09	-21.27%	We have received the funds in the april and may for the sales recorded in the end of the year
8	Trade Payables Turnover Ratio	11.15	12.48	-10.70%	Due to new provision of Income Tax Act, payments have been made to the vendors
9	Net Capital Turnover Ratio	3.72	3.41	9.15%	
10	Net Profit Ratio	0.2332	0.2605	-10.87%	
11	Return on Capital Employed	0.29	0.34	-15.42%	
12	Return on Investment	0.22	0.22	-1.72%	
13	Earning Per Share	10.37	8.27	25.39%	
14	Ebitda-Margin Ratio	31.23	37.97	-17.74%	
15	Profit Before Tax	28.89	36.4	-20.62%	
16	Profit After Tax	23.22	26.05	-10.87%	

J) Details of any changes in Return on Net Worth, as compared to the immediately previous financial year, along with detailed explanations thereof:

The Return on Net Worth has increased from 82.75% in FY 2023-24 to 103.74% in FY 2024-25, reflecting a growth of approximately 25.39 percentage points. This improvement is primarily attributable to:

- Significant increase in revenue: Sales grew by ₹9,54 Cr, a 40.7% rise year-over-year, indicating strong operational performance and market expansion.
- Improved profitability: Net profit rose by ₹1.55 Cr, a 25.4% increase, driven by better cost management, higher margins, and possibly improved product/service mix.
- Stable equity base: Shareholders' equity remained unchanged, amplifying the impact of increased profits on RoNW.

This upward trend in RoNW demonstrates enhanced efficiency in generating returns for shareholders and reflects positively on the company's financial health and strategic execution.

Board's Report

To
The Members of
Techknowgreen Solutions Limited

Your Directors have pleasure in presenting the 3rd Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March 2025

1. FINANCIAL HIGHLIGHTS

The Financial highlights (standalone and consolidated) of the Company for the FY 2024-25 are mentioned herein below:

(Amount in Cr) (INR)

Particulars	Standalone	Consolidated	Standalone*
	2024-2025	2024-2025	2023-2024
Revenue from Operations	32.98	32.98	23.45
Other Income	0.24	0.24	0.05
Total Income	33.22	33.22	23.5
Total Expense other than Finance Cost and Depreciation	22.85	22.94	14.52
Profit before Interest and Depreciation and Tax	10.37	10.27	8.98
Finance Cost	0.01	0.01	0.20
Depreciation	0.83	0.83	0.25
Net Profit before Prior period items and Tax	9.53	9.43	8.53
Prior Period items	-	-	-
Tax Expense	1.87	1.84	2.43
Net Profit after Tax	7.65	7.58	6.11

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

On a standalone basis, the total income for the financial year 2025 stood at Rs. 33.22 crore. The profit for the year attributable to shareholders (PAT) was Rs. 7.65 crore, after meeting all administrative and other expenses.

Net Profit Analysis:

During the year under review, the Company has recorded a Net Profit after Tax of Rs. 7.65 Crores as compared to Rs. 6.11 Crores in the previous financial year, registering a marginal growth of approximately 25.20%.

Despite the positive growth in net profit, the net profit ratio has witnessed a slight reduction due

to the following reasons:

- Increase in Employee Benefit Expenses: In the previous year, a portion of employee expenses was capitalised as the related assets were under development. However, during the current year, as the asset became ready for use, the related employee costs were charged directly to the Profit & Loss Account under employee benefit expenses. Brief Comparison:

- FY 2023-24 – 397.33 Lakhs
- FY 2024-25 – 516.42 Lakhs

- **Higher Depreciation Expense:** There has been a significant addition to the Property, Plant and Equipment during the year, leading to an increase in depreciation charges. Brief Comparison:

i. FY 2023-24 – 24.76 Lakhs

ii. FY 2024-25 – 83.33 Lakhs

- **One-time Statutory Dues Payment:** The closure of an assessment pertaining to the erstwhile partnership firm (which was later converted into the Company) resulted in the payment of prior statutory dues, impacting the net profit ratio.

New Orders and Future Outlook:

- During the year, the Company secured significant new orders and collaborations, marking a major milestone in its business growth trajectory.
- As a result, there has been a corresponding increase in turnover and net profit, reflecting the Company's operational efficiency and growing market presence.
- These achievements have strengthened the Company's position in its sector and set a strong foundation for future growth.
- The Company remains optimistic about the coming financial year and is focused on leveraging new business opportunities, strengthening client relationships, and expanding its service offerings to achieve sustained growth.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

During the year, the Company has not proposed any amount to be transferred to Reserve out of the net profits of the Company in terms of section 134(3)(j) of The Companies Act, 2013.

4. DIVIDEND

During the period, the Board of Directors has not recommended or declared any dividend, in order to conserve resources and strengthen the financial position of the Company. The decision has been taken keeping in view the Company's long-term growth plans and funding requirements.

5. SUBSIDIARY COMPANIES

During the year, your Company has expanded its global footprint by incorporating two wholly owned subsidiary companies in international

jurisdictions to strengthen its presence and operations in global markets. The details of the same are as follows:

- **Techknowgreen Solutions PTE LTD – A wholly owned subsidiary incorporated in Singapore to cater to the Southeast Asian market and facilitate regional collaborations and service delivery.**
Date of incorporation – 12th October 2024
- **Techknowgreen Solutions Inc – A wholly owned subsidiary incorporated in the United States of America (USA) to support the Company's strategic growth in North America and to address the growing demand for environmental and sustainability solutions.**
Date of incorporation – 19th November 2024

Pursuant to the requirements of Section 136 of the Act, the Standalone and Consolidated financial statements along with relevant documents and audited financial statements of the subsidiaries are hosted on the Company's website.

Pursuant to Section 129(3) of the Companies Act, 2013 ("the Act") read with Rule 5(1) of the Companies (Accounts) Rules, 2014, the statement containing the salient feature of the financial statement of a Company's subsidiary is given as "**Annexure-II**" in the Form AOC-1.

6. CHANGE IN NATURE OF BUSINESS

During the year, there has been no change in the nature of business of company.

7. MATERIAL CHANGES AND COMMITMENTS

During the year, there has been no other material change or commitment affecting the financial position of the Company between the end of the financial year and the date of this Report.

8. SHARE CAPITAL

The Authorised Share Capital of the Company as on 31st March 2025 is Rs.10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 Equity Shares of Rs.10/- each and the Paid-up Share Capital is Rs. 7,38,27,300/- divided into 73,82,730 Equity Shares of Rs.10/-each. During the year, there has been no change in the share capital of the Company.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND

PROTECTION FUND

During the year, your Company was not required to transfer any amount of

unclaimed dividend to Investor Education and Protection Fund.

10. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Pursuant to Section 186 of the Companies Act, 2013, details of loans given, guarantees provided, and investments made during the year under review are as follows:

During the year, the Company has made investments in the following wholly owned subsidiaries:

- **Techknowgreen Solutions Pte. Ltd., Singapore**
- **Techknowgreen Solutions Inc., USA**

The details of such investments are provided in the financial statements forming part of this Annual Report given as "Annexure- II" in the Form AOC-1.

The Company has ensured that all such transactions were made within the limits prescribed under Section 186 of the Companies Act, 2013, and in compliance with the relevant provisions thereof.

11. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

During the year under review, your Company has incorporated two wholly owned subsidiaries to expand its global operations and strengthen its service offerings internationally. The details are as follows:

I. Techknowgreen Solutions PTE LTD

- **Country of Incorporation:** Singapore
- **Nature of Interest:** Wholly Owned Subsidiary
- **Percentage of Shareholding:** 100%
- **Purpose:** To cater to the Southeast Asian market and undertake environmental consultancy and related services in the region.

II. Techknowgreen Solutions Inc

- **Country of Incorporation:** United States of America (USA)
- **Nature of Interest:** Wholly Owned Subsidiary
- **Percentage of Shareholding:** 100%
- **Purpose:** To facilitate expansion in the North American market and support the Company's international clientele.

The financial performance of these subsidiaries is included in the consolidated

financial statements of the Company.

The Company does not have any Joint Venture or Associate Company as on the date of this Report.

12. DEPOSITS

During the year under review, your Company has not invited any deposits from public/ shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

13. RELATED PARTY TRANSACTIONS

During the year under review, all related party transactions entered into by the Company were in the ordinary course of business and conducted on an arm's length basis. These transactions were in compliance with the provisions of Section 188 of the Companies Act, 2013.

Pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had sought approval of the Members for material related party transactions through postal ballot, in compliance with the applicable provisions. The resolution in this regard was duly approved by the Members on 05th July 2025.

Details of the related party transactions are mentioned in Form AOC-2 and annexed herewith as Annexure III.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Company has a professional Board with Executive Directors & Non-Executive Directors who bring the right mix of knowledge, skills, and expertise and help the Company in implementing the best Corporate Governance practices (as Annexure I).

Mr. Aniket Kadam, Whole Time Director and CFO of the Company will retire by rotation at the ensuing Annual General Meeting and being eligible offered him/ themselves for re-appointment as per Section 152 of the Companies Act, 2013

During the period under review following changes have taken place in the constitution of Board:

Appointment of Key Managerial Personnel

1. CS Omkar Khirwadkar (Membership No: A73762) as Company Secretary and Compliance Officer of the Company w.e.f. 23rd August 2024.

Composition of board of directors as on 31st March 2025 is as following:

S.N.	Name	Designation	DIN	Date of Appointment
1	Dr. Ajay Ramakant Ojha	Managing Director	03549762	02.01.2023
2	Dr. Aniket Vijay Kadam	Executive Director	05010202	02.01.2023
3	Dr. Prasad Rangrao Pawar	Executive Director	02033491	02.01.2023
4	Mrs. Ronita Ghosh (Resigned with effect from 19th April 2025)	Non-executive Independent Director	09240267	11.03.2023
5	Mr. Kuntal Jitendra Dave	Non-executive Independent Director	00309275	11.03.2023
6	Mr. Vinayak Dattatraya Kelkar	Non-executive Independent Director	10048658	11.03.2023
7	Dr. Aniket Vijay Kadam	Chief Financial Officer	AMXPK1735H	11.03.2023
8	Dr. Prasad Rangrao Pawar	Chief Executive Officer	AMOPP0672K	11.03.2023
9	Ms. Rujuta Prakash Jagtap (Appointed with effect from 18th July 2025)	Non-executive Independent Director	00861890	18.07.2025
10	Mr. Omkar Khirwadkar	Company Secretary and Compliance Officer	GKRPK6227A	23.08.2024

During the year and up to the date of this Report, the following changes occurred in the composition of Key Managerial Personnel and the Board of Directors:

- Mr. Vinayak Vijay Chindak, Company Secretary and Compliance Officer, resigned from his position with effect from 30th June 2024.
- Mrs. Ronita Ghosh, Independent Director of the Company, tendered her resignation with effect from 19th April 2025 due to her personal commitments and the need to devote more time to her other professional and social engagements. The Board places on record its deep appreciation for the invaluable guidance, strategic vision, and unwavering support extended by Mrs. Ghosh during her tenure with the Company.

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Ronita Ghosh has confirmed that there are no other material reasons for her resignation other than those stated in her resignation letter.

- To fill the said vacancy, the Board, at its meeting held on 18th July 2025, appointed Ms. Rujuta Prakash Jagtap as an Additional Independent Director (Non-Executive). The said appointment is subject to approval of the shareholders at the ensuing Annual General Meeting.

15. DECLARATION BY INDEPENDENT DIRECTORS

The Board of Directors of the Company hereby confirms that all the Independent Directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013.

The Board opined and confirm, in terms of Rule 8 of the Companies (Accounts) Rules, 2014 that the Independent Directors are persons of high repute, integrity and possess the relevant expertise and

experience in their respective fields.

16. NUMBER OF MEETING OF BOARD OF DIRECTORS

During the period under review, 4 Board Meetings were held by Board of Directors as per Section 173 of the Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

S. No.	Date of Meeting	Board Strength	Directors Present
1	22.05.2024	6	Dr Ajay Ramakant Ojha
			Dr Prasad Rangrao Pawar
			Dr. Aniket Vijay Kadam
			Mr. Vinayak Dattatraya Kelkar
			Mr. Kuntal Jitendra Dave
			Mrs. Ronita Ghosh
2	23.08.2024	6	Dr Ajay Ramakant Ojha
			Dr Prasad Rangrao Pawar
			Dr. Aniket Vijay Kadam
			Mr. Vinayak Dattatraya Kelkar
			Mr. Kuntal Jitendra Dave
			Mrs. Ronita Ghosh
3	09.11.2024	6	Dr Ajay Ramakant Ojha
			Dr Prasad Rangrao Pawar
			Dr. Aniket Kadam
			Mr. Vinayak Dattatraya Kelkar
			Mr. Kuntal Jitendra Dave
			Mrs. Ronita Ghosh
4	13.02.2025	6	Dr Ajay Ramakant Ojha
			Dr Prasad Rangrao Pawar
			Dr. Aniket Kadam
			Mr. Vinayak Dattatraya Kelkar
			Mr. Kuntal Jitendra Dave
			Mrs. Ronita Ghosh

17. COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Your Company has constituted Audit Committee w.e.f. 08th May 2023 which consists of following members:

- Mr. Vinayak Kelkar – Chairman of Committee
- Mrs. Ronita Ghosh – Member
- Dr Prasad Pawar – Member

Since, Mrs. Ronita Ghosh has resigned from the company w.e.f. 19th April 2025, the revised constitution as on the date of report is:

- Mr. Vinayak Kelkar – Chairman of Committee
- Ms. Rujuta Prakash Jagtap – Member
- Dr Prasad Pawar – Member

During the year 4 meetings were held by the members of Audit Committee which is summarised below:

S. No.	Date of Meeting	Directors Present
1	21.05.2024	Dr Prasad Rangrao Pawar
		Mr. Vinayak Dattatraya Kelkar
		Mrs. Ronita Ghosh
2	22.08.2024	Dr Prasad Rangrao Pawar
		Mr. Vinayak Dattatraya Kelkar
		Mrs. Ronita Ghosh
3	08.11.2024	Dr Prasad Rangrao Pawar
		Mr. Vinayak Dattatraya Kelkar
		Mrs. Ronita Ghosh
4	13.02.2025	Dr Prasad Rangrao Pawar
		Mr. Vinayak Dattatraya Kelkar
		Mrs. Ronita Ghosh

♦ **NOMINATION AND REMUNERATION COMMITTEE**

Your Company has constituted Nomination and Remuneration Committee w.e.f. 08th May 2023 which consists of following members

- Mr. Vinayak Kelkar – Chairman of Committee
- Mrs. Ronita Ghosh – Member
- Mr. Kuntal Dave – Member

Since, Mrs. Ronita Ghosh has resigned from the company w.e.f. 19th April 2025, the revised constitution as on the date of report is:

- Mr. Vinayak Kelkar – Chairman of Committee
- Ms. Rujuta Prakash Jagtap – Member
- Mr. Kuntal Dave – Member

1 meeting was held during the financial year on 21st May 2024 and all members were present at the meeting.

The Policy of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178 has been upload on the website of the Company. (Website: www.techknowgreen.com)

♦ **STAKEHOLDER'S RELATIONSHIP COMMITTEE**

Your Company has constituted Stakeholders Relationship Committee w.e.f. 08th May 2023 which consists of following members:

- Mr. Vinayak Kelkar – Chairman of Committee
- Mrs. Ronita Ghosh – Member
- Mr. Kuntal Dave – Member

Since, Mrs. Ronita Ghosh has resigned from the company w.e.f. 19th April 2025, the revised constitution as on the date of report is:

- Mr. Vinayak Kelkar – Chairman of Committee
- Ms. Rujuta Prakash Jagtap – Member
- Mr. Kuntal Dave – Member

1 meeting was held during the financial year on 20th March 2025 and the members were:

- Mr. Vinayak Kelkar
- Dr. Prasad Pawar

The Policy of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178 has been upload on the website of the Company. (Website: www.techknowgreen.com)

18. BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, Board Committees, and Individual Directors pursuant to the provisions of Companies Act, 2013.

A structured questionnaire was prepared after taking into consideration the inputs received from Nomination and Remuneration Committee, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors, who were evaluated on parameters such as level of

engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Director being evaluated. The performance evaluation of Non-Independent Directors, Board as a whole was evaluated in a separate meeting of Independent Directors taking into account the views of executive Directors and non-executive Directors.

The feedback and results of the questionnaire were collated and consolidated report was shared with the Board for improvements of its effectiveness. The Directors expressed their satisfaction with the evaluation process. Further, the evaluation process confirms that the Board and its Committees continue to operate effectively, and the performance of the Directors is satisfactory.

19. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The directors had prepared the annual accounts on a going concern basis; and
- e. proper internal financial controls laid down by the Directors were followed by the Company and that such internal financial controls are adequate and were operating

effectively;

- f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and the reviews performed by management and the relevant board committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2025.

20. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5)(viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report.

To ensure effective Internal Financial Controls the Company has laid down the following measures:

All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.

All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Managing Director and Board of Directors

for review and necessary action.

21. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

The Board of Directors, after evaluating the parameters laid down under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is of the opinion that the independent directors appointed during the year possess the requisite integrity, expertise, and experience (including proficiency ascertained through the online proficiency self-assessment test conducted by the Indian Institute of Corporate Affairs, where applicable). The Board considers their backgrounds, qualifications, and professional experience as valuable additions contributing meaningfully to the Company's governance and decision-making processes.

22. ANNUAL RETURN

In compliance to provisions of section 134(3) (a) of the Companies Act, 2013 copy of the Annual Return referred to in sub section (3) of Section 92 of the Act in Form No. MGT 7 shall be placed on the website of the company (www.techknowgreen.com) post ensuing Annual General Meeting.

23. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The Company has duly discharged its Corporate Social Responsibility (CSR) obligations by supporting initiatives aligned with the activities prescribed under Schedule VII of the Companies Act, 2013. All CSR activities were undertaken in accordance with the Company's CSR Policy. The detailed report on CSR initiatives and expenditure, as required under the Companies Act, 2013, is annexed to this Annual Report as "Annexure VI"

24. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO)

A. CONSERVATION OF ENERGY:

Steps taken / impact on conservation of energy, with special reference to the following:

i. **Steps taken or impact on conservation of energy:** The operations of the Company are not energy intensive in nature. However, the Company remains committed to energy conservation and sustainability across its operations. In this regard, the following measures have been initiated and implemented during the year:

- **Use of energy-efficient equipment:** The Company has progressively replaced conventional lighting with LED fixtures and energy-efficient appliances across its offices and facilities, resulting in measurable reductions in electricity consumption.
- **Monitoring and optimization:** Regular energy audits and consumption tracking are conducted to identify potential areas of energy savings. Adjustments in operational practices have been made to optimize the use of air conditioning, computing, and lighting systems.
- **Awareness and training:** Employees are periodically sensitized on best practices related to energy conservation, including responsible usage of electronic equipment, optimal use of lighting, and reducing idle machine time.
- **Green initiatives:** The Company is also exploring opportunities to integrate renewable energy sources and adopt sustainable infrastructure wherever feasible in future expansions.

ii. **Steps taken by the company for utilizing alternate sources of energy including waste generated:** The operations of your Company are not energy intensive.

iii. **Capital investment on energy conservation equipment:** NIL

As the company is under service consultancy business, there is no high energy consumption during the period under review.

B. TECHNOLOGY ABSORPTION:

- i. Efforts, in brief, made towards technology absorption: None
- ii. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc: Not Applicable
- iii. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:
 - a. Details of technology imported: None

- b. Year of import: NA
 c. Whether the technology been fully absorbed: NA
 d. If not fully absorbed, areas where

absorption has not taken place, and the reasons therefore: NA

- iv. The expenditure incurred on Research and Development: **169.98 Lakhs**

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

(Amount in Crores)

Particulars	Current Year	Previous Year
FOB Value of Export	-	0.38
CIF Value of Import	-	-
Expenditure on Store and Spares	-	-
Expenditure on Foreign Travel	-	-
Other	-	-

25. BUSINESS RISK MANAGEMENT

The Company has laid down a well-defined Risk Management Policy covering the risk mapping, trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non- business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

Although, market conditions are likely to remain competitive, future success will depend upon offering improved products through technology innovation and productivity. The Company continues to invest in these areas. The Company has the risk management and internal control framework in place commensurate with the size of the Company. However, Company is trying to strengthen the same.

26. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

27. AUDITORS

♦ Statutory Auditors & their Report:

The members of the Company at its 1st Annual General Meeting have appointed M/s Vishwas & Associates, Chartered Accountants (FRN: 143500W) as Statutory auditor for a term of 5 years who shall hold office till conclusion of 6th Annual General Meeting of the Company and certificate from the Auditors to the effect they

are not disqualified to continue as statutory auditors under the provisions of applicable laws have been received by the management of the Company.

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s Vishwas & Associates, Chartered Accountants (FRN: 143500W), Statutory Auditors, in their Report on the accounts of the Company for the year under review. The observations made by them in their Report are self-explanatory and do not call for any further clarifications from the Board.

♦ Cost Auditor

The Cost Audit pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the company.

♦ Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company had appointed M/s. Kulkarni Pore and Associates ("Secretarial Auditors") to conduct the Secretarial Audit of your Company for the Financial Year 2024-25.

The Secretarial Audit Report for the Financial Year ended March 31, 2025, is annexed herewith as Annexure IV and forms an integral part of this Annual Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

The Secretarial Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013 (including any statutory modification(s) or reenactment(s) for the time

being in force

28. CREDIT RATING OF SECURITIES

The Company has not obtained any credit rating of its securities.

29. DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

30. DETAILS OF PREFERENTIAL ISSUE WITHDRAWN VOLUNTARILY BY THE COMPANY:

During the year, the Company had proposed a preferential issue of equity shares and obtained necessary approvals, including in-principle approval from the Stock Exchange and shareholders' consent through a special resolution. However, due to prevailing market conditions and strategic reconsiderations, the Company did not proceed with the allotment of shares. Consequently, the preferential issue was not implemented and withdrawn voluntarily.

31. STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company is committed to creating and maintaining an atmosphere in which employees can work together, without fear of sexual harassment, exploitation and intimidation. Accordingly, the Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act 2013. Internal Complaints Committee (ICC) was set up to redress complaints received regarding sexual harassment. All employees

(Permanent, Contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of during the year:

No. of Complaints received	NIL
No. of Complaints disposed off	NIL
Number of cases pending for more than 90 days	NIL

33. COMPLIANCE UNDER THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

34. GENDER-WISE COMPOSITION OF EMPLOYEES

The Company discloses below the gender composition of its workforce as on the March 31, 2025.

- Male Employees: 51
- Female Employees: 24
- Transgender Employees: 0

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

35. DOWNSTREAM INVESTMENT

The Company have Overseas Direct Investment (ODI), however the subsidiaries has not invested in any other Company in India.

36. DISCLOSURE UNDER REGULATION 32 OF SEBI (LODR), 2015 AND SECTION 13(8) OF THE COMPANIES ACT, 2013

During the financial year 2024-25, the Company sought and obtained approval

from the shareholders at the AGM held on 27th September 2024 for modifying the object of the issue as originally stated in the offer document.

The object was modified from "Issue related expenses in relation to the Fresh Issue to Research and development ("R&D") initiatives with includes hiring of experienced R&D resources and purchase of equipment to support R&D initiatives which shall be spent by the Company in the Current Financial Year i.e. 2024-25.

The change was made in compliance with applicable laws, including Regulation 32 of SEBI (LODR) Regulations, 2015 and Section 13(8) of the Companies Act, 2013. The Company is utilising the unutilised proceeds of the issue in line with the revised object.

37. VIGIL MECHANISM / WHISTLE BLOWER POLICY

In Compliance with the provisions of section 177 of the Companies Act, 2013 applicable provisions of SEBI Listing Regulations (SEBI LODR, 2015), the Company has in place the Whistle Blower Policy and Vigil Mechanism for Directors, employees and other stakeholders which provides a platform to them for raising their voice about any breach of code of conduct, financial irregularities, illegal or unethical practices, unethical behaviour, actual or suspected fraud,

Adequate safeguards are provided against victimization to those who use such mechanism and direct access to the Chairman of the Audit Committee in appropriate cases is provided. The policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination is made against any person. The Whistle Blower Policy and Vigil Mechanism may be accessed on the Company's website (www.techknowgreen.com)

38. FRAUD REPORTING

There were no frauds reported by the auditor during the year under sub-section (12) of

At the beginning of each financial year, an audit plan is rolled out with approval of the Company's Audit Committee. The plan is aimed at evaluation of the efficacy and adequacy of internal control systems and compliance thereof, robustness of internal processes, policies and accounting procedures and compliance with laws and regulations. Based on the reports of internal audit, process owners undertake corrective action in their respective

section 143 other than those which are reportable to the Central Government.

39. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the prescribed format and annexed herewith as Annexure III to this Report. The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this Annual Report.

Further, the Report is being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, any shareholder interested in obtaining a copy thereof may write to the Company Secretary of the Company at cs@techknowgreen.com

40. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report of financial performance and results of operations of the Company, as required under the SEBI Listing Regulations is provided in a separate section and forms an integral part of Annual report. It inter-alia gives details of the overall industry structure, economic developments, performance and state of affairs of your Company's business, risks and concerns and material developments during the financial year under review.

41. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The reporting of Business Responsibility and Sustainability report is not applicable to the Company for the period under review.

42. INTERNAL AUDIT

areas. Significant audit observations and corrective actions are periodically presented to the Audit Committee of the Board.

43. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC., IF ANY

During the year, the Company had initiated the process for issuance of equity shares on

a preferential basis in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. However, due to unforeseen changes in market conditions and other strategic considerations, the proposed preferential issue could not be concluded.

The Company has duly disclosed the development to all stakeholders in a timely and transparent manner.

Further, the Company has not issued any shares with differential voting rights, nor has it granted any stock options or issued sweat equity shares during the period under review.

44. DETAILS OF MONEY ACCEPTED FROM DIRECTOR

During the period under review the Company has not accepted money in the form of unsecured loan from the director of the Company.

**FOR AND ON BEHALF OF
TECHKNOWGREEN SOLUTIONS LIMITED**

sd/-

DR. AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN: 03549762

DATE: 02.09.2025

PLACE: PUNE

45. CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

46. ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff, and Workers of the Company

sd/-

DR. PRASAD RANGRAO PAWAR
WHOLETIME DIRECTOR & CEO
DIN: 02033491

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
TECHKNOWGREEN SOLUTIONS LIMITED

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Techknowgreen Solutions Limited having CIN L90000PN2023PLC217501 and having registered office situated at Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune, Pune City, Maharashtra, India, 411005 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S.N.	Name	DIN	Date of Appointment
1	Dr. Ajay Ramakant Ojha	03549762	2nd January 2023
2	Dr. Aniket Vijay Kadam	05010202	2nd January 2023
3	Dr. Prasad Rangrao Pawar	02033491	2nd January 2023
4	Mrs. Ronita Ghosh	09240267	11th March 2023
5	Mr. Kuntal Jitendra Dave	00309275	11th March 2023
6	Mr. Vinayak Dattatraya Kelkar	10048658	11th March 2023

*The above-mentioned directors are as on 31st March 2025.

* Mrs. Ronita Ghosh, Independent Director of the Company, tendered her resignation with effect from 19th April 2025 due to her personal commitments and the need to devote more time to her other professional and personal engagements.

* To fill the said vacancy, the Board, at its meeting held on 18th July 2025, appointed Ms. Rujuta Prakash Jagtap as an Additional Independent Director (Non-Executive). The said appointment is subject to approval of the shareholders at the ensuing Annual General Meeting.

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR KULKARNI PORE AND ASSOCIATES LLP

Sd/-
Rohit Ravikiran Kulkarni
Designated Partner
Membership No.: 33568
CP No. 16206

Peer Review Certificate No.: 6479/2025

UDIN: A033568G001129553

Date: 02.09.2025

Place: Pune

Form AOC – 1

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/
associate companies / joint ventures

Part "A": Subsidiaries

1.	CIN/ any other registration number of subsidiary company	202442031W
	Name of the subsidiary	Techknowgreen Solutions Pte. Ltd.
	Date since when subsidiary was acquired	NA
	Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/ Section 2(87)(ii))	2(87)(ii)
	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From 1st April 2024 to 31st March 2025
	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Reporting currency - SGD Exchange rate - 63.614
	Share Capital	10,000 SGD
	Reserves & Surplus	0
	Total Assets	0
	Total Liabilities (Including Share capital & Reserves and Surplus)	0
	Investments	0
	Turnover	0
	Profit before taxation	0
	Provision for taxation	0
	Profit after taxation	0
	Proposed Dividend	0
	% of shareholding	100%

2.	CIN/ any other registration number of subsidiary company	0805792758
	Name of the subsidiary	Techknowgreen Solutions INC.
	Date since when subsidiary was acquired	NA
	Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))	2(87)(ii)
	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From 1st April 2024 to 31st March 2025
	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Reporting currency - US Dollar
	Share Capital	0 (The Company has been incorporated; however, the share capital has not yet been subscribed, as the process of opening the Company's bank account is currently underway)
	Reserves & Surplus	0
	Total Assets	0
	Total Liabilities (Including Share capital & Reserves and Surplus)	0
	Investments	0
	Turnover	0
	Profit before taxation	0
	Provision for taxation	0
	Profit after taxation	0
	Proposed Dividend	NIL
	% of shareholding	100%

Note: Part "B" of the Form related to Associate Companies and Joint Ventures is not applicable as the Company has no Associate Company and Joint Venture as on date.

**FOR AND ON BEHALF OF
TECHKNOWGREEN SOLUTIONS LIMITED**

Sd/-

AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN: 03549762

DATE: 02.09.2025
PLACE: PUNE

Sd/-

PRASAD RANGRAO PAWAR
WHOLETIME DIRECTOR AND CEO
DIN: 02033491

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

- a. Details of contracts or arrangements or transactions not at arm's length basis : Not Applicable
b. Details of material contracts or arrangement or transactions at arm's length basis :

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements / transactions	Duration of the contracts / arrangements/ transactions	Justification for entering into such contracts or arrangements or transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any	Amount paid as advances, if any:
Dr. Ajay Ojha Managing Director	1. Car Rental Expenses 2. Professional fees paid for usage of Patent license for 5 years as per licensing agreement	FY 2024-25	Essential for the business of the company	1. INR 0.20 Crores 2. INR. 0.05 Crores (General Terms and Conditions)	1. 23.08.2024 2. 23.08.2024	--
Prasad Pawar Whole Time Director and CEO	1. Car Rental Expenses 2. Professional fees paid for usage of Patent license for 5 years as per licensing agreement	FY 2024-25	Essential for the business of the company	1. INR. 0.102 Crores 2. INR. 0.05 Crores (General Terms and Conditions)	1. 23.08.2024 2. 23.08.2024	--
Mrs. Vibhawari Kadam (Proprietor of Anaya Consultancy and mother of Dr. Aniket Kadam, Director & CFO)	1. Consultancy Expense 2. Service Income	FY 2024-25	Essential for the business of the company	1. INR. 1.2 Crores 2. INR. 2.61 Crores	27.02.2024	--
Wotastic Solutions Pvt Ltd (Relative of KMP is Director of that Company)	Purchase of Bio Culture – Expense	FY 2024-25	Essential for the business of the company	INR. 0.02 Crores	27.02.2024	--

**FOR AND ON BEHALF OF
TECHKNOWGREEN SOLUTIONS LIMITED**

Sd/-

AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN: 03549762

DATE: 02.09.2025

PLACE: PUNE

Sd/-

PRASAD RANGRAO PAWAR
WHOLETIME DIRECTOR AND CEO
DIN: 02033491

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

TECHKNOWGREEN SOLUTIONS LIMITED

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by TECHKNOWGREEN SOLUTIONS LIMITED (L90000PN2023PLC217501) (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of Techknowgreen Solutions Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering financial year ended on 31st March 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by Techknowgreen Solutions Limited for the financial year ended on 31st March 2025 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent relevant to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - (a) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; No event occurred during the period which attracted provisions of these regulations. Hence not applicable.
 - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities)

Regulations, 2008; No event occurred during the period which attracted provisions of these regulations. Hence not applicable.

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; No event occurred during the period which attracted provisions of these regulations. Hence not applicable.

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. No event occurred during the period which attracted provisions of these regulations. Hence not applicable.

VI. The Company is an environmental organization operating across multiple verticals, including Knowledge consulting, Technology execution & Information technology, Research, Development, and Laboratory Services. We have been informed that certain sector-specific laws apply to the Company, particularly in relation to its Laboratory operations, the newly established TRL-9 Lab. We further confirm that the Company has in place adequate systems and processes to ensure compliance with all applicable laws, including the following:

- Water (Prevention & Control of Pollution) Act, 1974
- Air (Prevention & Control of Pollution) Act, 1981
- Hazardous & Other Wastes (Management & Transboundary Movement) Rules, 2016
- E Waste (Management) Rules, 2022
- Factories Act, 1948
- Contract Labour (Regulation & Abolition) Act, 1970
- Occupational Safety, Health & Working Conditions Code, 2020
- Employees' Provident Funds & Misc. Provisions Act, 1952
- Employees' State Insurance Act, 1948
- Minimum Wages Act, 1948
- The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- Information Technology Act, 2000
- Maharashtra Pollution Control Board (MPCB) Regulations
- Maharashtra Shops and Establishments Act, 2017
- Maharashtra Fire Prevention and Life Safety Measures Rules

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and

detailed notes on agenda were sent and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions of the Board of Directors is carried through and are captured and recorded as part of the minutes. There were no dissenting views.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period no specific events/actions occurred in pursuance of the above-referred laws, rules, regulations, guidelines etc. having a major bearing on the Company's affairs

**FOR KULKARNI PORE & ASSOCIATES LLP
COMPANY SECRETARIES**

Sd/-

ROHIT R. KULKARNI

DESIGNATED PARTNER

ACS: 33568 CP: 16206

ICSI Peer Review No: 6479/2025

Place: Pune

Date: 31.07.2025

UDIN: A033568G000899972

ANNEXURE A TO SECRETARIAL AUDIT REPORT

To,

The Members

TECHKNOWGREEN SOLUTIONS LIMITED

Secretarial Audit Report of even date is to be read along with this letter.

- I. The compliance of provisions of all laws, rules, regulations, standards applicable to TECHKNOWGREEN SOLUTIONS LIMITED (the 'Company') is the responsibility of the management of the Company. Our examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
- II. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.
- III. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produced to us. We believe that the processes and practices We followed, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.
- IV. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- V. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
- VI. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**FOR KULKARNI PORE & ASSOCIATES LLP
COMPANY SECRETARIES**

Sd/-

ROHIT R. KULKARNI

DESIGNATED PARTNER

ACS: 33568 CP: 16206

ICSI Peer Review No: 6479/2025

Place: Pune

Date: 31.07.2025

UDIN: A033568G000899972

DISCLOSURES PERTAINING TO REMUNERATION UNDER SECTION 197(12) OF THE ACT READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 FOR THE YEAR ENDED MARCH 31, 2025:

A. The ratio of the remuneration paid to each director during the year to the median remuneration of the employees of the Company for the Financial Year:

Sr No	Name of Director	Category as on 31.03.2024	Ratio of Remuneration to the median remuneration of the employees
1	Dr. Ajay Ramakant Ojha	Managing Director	11.05
2	Dr. Prasad Rangrao Pawar	Whole time Director and CEO	11.05
3	Dr. Aniket Kadam	Whole time Director and CFO	11.05
4	Mr. Vinayak Dattatraya Kelkar	Independent Director	0.74
5	Mr. Kuntal Jitendra Dave	Independent Director	0.51
6	Mrs. Ronita Ghosh	Former Independent Director	0.74

B. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary, in the Financial Year:

Sr No	Name	Designation as on 31.03.2024	Remuneration for FY 2023- 24 (Rs. in Lakhs)	Remuneration for FY 2024- 25 (Rs. in Lakhs)	% Increase in Remuneration in the Financial Year
1	Dr. Ajay Ramakant Ojha	Managing Director	64,00,861	39,00,000	(39.07%)
2	Dr. Prasad Rangrao Pawar	Whole time Director and CEO	50,51,057	39,00,000	(22.79)
3	Dr. Aniket Kadam	Whole time Director and CFO	39,98,400	39,00,000	(2.46)
4	Mr. Vinayak Dattatraya Kelkar	Independent Director	-	-	-*
5	Mr. Kuntal Jitendra Dave	Independent Director	-	-	-*
6	Mrs. Ronita Ghosh	Former Independent Director Ms. Rujuta Prakash Jagtap is presently serving as an Independent Director of the Company	-	-	-*
7	Mr. Omkar Khirwadkar	Company Secretary and Compliance Officer	-	-	-*

(The Company, being a newly incorporated entity formed upon conversion of the erstwhile Partnership Firm, and the Company Secretary appointed during the middle of the financial year. As no remuneration was paid to them during the preceding financial year (02 January 2023 to 31 March 2023), the percentage increase in their remuneration for the financial year 2024-25, as compared to the preceding financial year, is not ascertainable.)

C. Percentage increase in the median remuneration of employees in the Financial Year:

The percentage increase in the median remuneration of employees in the Financial Year**

Sr No	Particulars	FY 2023-24	FY 2024-25	% Increase / Decrease
1	Median Remuneration of Employees (Rs)	4,34,528.18	3,52,928.12	(18.78)
2	Number of Permanent Employees on Rolls of the Company	57	75	31.58%

D. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The above table contain the details of remuneration paid to the managerial personnel. The remuneration paid to managerial personnel is basis prevailing market trends, Company Performance and overall responsibility matrix and the same is in line with the resolutions approved by the Board of Directors and/or Shareholders.

E. Affirmation that the remuneration is as per the Remuneration Policy of the Company:

It is hereby confirmed that the remuneration is as per the Nomination and Remuneration Policy of the Company.

**FOR AND ON BEHALF OF
TECHKNOWGREEN SOLUTIONS LIMITED**

Sd/-
DR. AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN: 03549762

DATE: 02.09.2025
PLACE: PUNE

CSR ACTIVITIES

CSR is a strategic step forward that goes beyond business to engage with communities around our sphere of operations by leveraging the skills and enthusiasm of our employees and partners best suited to create impact". This definition captures Techknowgreen Solutions Limited philosophy with regard to Corporate Social Responsibility (CSR) in India and the key elements of its implementation strategy.

Our core values are our foundation and our brand promise, in line with our vision Together, we make it easier. Techknowgreen Solutions Limited Community Engagement is an important tool to communicate with our stakeholders about what we stand for. We regard sustainability as a prerequisite for conducting profitable and sustainable business, our community engagements and initiatives that bring change in people's life in and around our operating location.

I. Composition of CSR Committee:

As the amount to be spent in the financial year is less than 50 Lakh the Company is not required to constitute CSR Committee. All the decisions related to CSR is taken by Board of Directors of the Company.

II. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: https://cms.techknowgreen.com/uploads/20_CSR_Policy_a898683988.pdf

III. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: NA

IV.

(a) Average net profit of the company as per sub-section (5) of section 135:	Rs. 4,55,26,586/-
(b) Two percent of average net profit of the company as per sub-section(5) of section 135:	Rs. 9,10,532/-
(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years:	Nil
(d) Amount required to be set-off for the financial year, if any:	Nil
(e) Total CSR obligation for the financial year [(b)+(c)-(d)]:	Rs. 9,10,532/-

V.

(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):	Rs. 10,00,000/-
(b) Amount spent in Administrative Overheads:	Nil
(c) Amount spent on Impact Assessment, if applicable:	NA
(d) Total amount spent for the Financial Year [(a)+(b)+(c)]:	Rs. 10,00,000/-
(e) CSR amount spent or unspent for the financial year: The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -	

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount	Date of transfer
Rs.10,00,000/-	NA	NA	NA	NA	NA

(f) Excess amount for set-off, if any:

S.No.	Particular	Amount
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 9,10,532/-
(ii)	Total amount spent for the Financial Year	Rs.10,00,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 89,468/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 89,468/-

VI. (a) Details of Unspent CSR amount for the preceding three financial years: NA

1	2	3	4	5	6		7	8
S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
NOT APPLICABLE								

VIII. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired: NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NA

1	2	3	4	5	6		
S. No.	Short particulars of the property or asset(s) (including complete address and location of the property)	Pin code of the Property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
NOT APPLICABLE							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

IX. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) : N.A

FOR TECHKNOWGREEN SOLUTIONS LIMITED

Sd/-

PRASAD PAWAR

WHOLE TIME DIRECTOR AND CEO

DIN: 00210645

Sd/-

AJAY OJHA

MANAGING DIRECTOR

DIN: 03549762



AUDIT

Financial Statements I

To the Members of

Techknowgreen Solutions Limited

Flat 202, Hem Opal Apartment,
Plot No. 26, Ekta Society,
Wakadewadi, Shivajinagar,
Pune, Maharashtra - 411005

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of Techknowgreen Solutions Limited ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Company Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the

Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	KEY AUDIT MATTER	AUDITOR'S RESPONSE
1	<p>Revenue Recognition for Turnkey Contracts (Works Contracts)</p> <p>The Company applies the stage-of-completion method to recognise revenue on long-term turnkey contracts in accordance with Accounting Standard (AS) 7, "Construction Contracts," and AS 9, "Revenue Recognition." Under AS 7, contract revenue is measured at the fair value of consideration receivable and recognised in profit or loss by reference to the proportion of contract costs incurred to date against the total estimated contract costs. AS 9 requires that revenue, including amounts recoverable on variations and claims be recognised only when it is probable that economic benefits will flow to the Company and the amount of revenue can be measured reliably.</p> <p>Significant management judgements and estimates are applied in:</p> <ul style="list-style-type: none"> • Estimating total contract costs, including appropriate cost contingencies for identified risks, uncertainties or disputed claims. These estimates are reviewed and updated throughout the contract life cycle. • Determining the stage of completion by comparing costs incurred at the reporting date with the total estimated costs at contract completion. • Identifying and recognising expected contract losses immediately when total estimated contract costs exceed contract revenue, as required by AS 7. • Assessing the probability and reliable measurability of variable considerations such as contract variations and claims prior to including these amounts in contract revenue, as required by AS 9. 	<p>Our audit procedures included, among others:</p> <ul style="list-style-type: none"> • Evaluating management's process for estimating total contract costs, including the identification of cost contingencies, by inspecting budgets, cost forecasts and supporting documentation. • Testing the accuracy of costs incurred to date for a sample of significant contracts by examining subcontractor invoices, material purchases and labour records. • Reviewing the reasonableness of management's stage of completion calculations and their reconciliation to underlying cost records. • Inspecting management's analyses of contracts forecast to be loss making and verifying that anticipated losses have been recognised in full; • Challenging management's assessment of variable consideration by examining correspondence with customers, change-order approvals and dispute-settlement documentation to determine whether amounts are both probable of recovery and reliably measurable. <p>We consider revenue recognition for turnkey contracts to be a key audit matter due to the significant judgements involved in estimating total contract costs, determining stage of completion, and assessing variable consideration.</p>

Information other than the Standalone Financial Statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form

of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
 - e. On the basis of the written representations

received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

- f. With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g. With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us. (applicable in case of Public Company)
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.(a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other

persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement

- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Vishwas & Associates
Chartered Accountants
FRN: 143500W

Vishwas Kalai
(Proprietor)
Membership No. 174542

Place:- Mumbai
Date: 27/05/2025
UDIN: 25174542BMJIJX5552

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

i.

- a. (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company has maintained proper records showing full particulars of intangible assets;
- b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the Immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Standalone Financial Statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
NIL					

- e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- f. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) As explained to us and on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company. However, the company has made investments in Subsidiary which is not prejudicial to the company's interests.

- iv. According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- v. The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- vi. As per information and explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable except as stated below:-

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates
Income Tax Act, 1961	TDS	1,34,890	A.Y. 2022-23

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following :

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending	Remarks, if Any
Income Tax Act, 1961	TDS	8,99,510	A.Y. 2018-19	Commissioner (Appeals)	

- viii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(f) is not applicable.

- x. (a) Based on our audit procedures and according to the information given by the management, moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has utilized funds raised by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) for the purposes for which they were raised, except for the following:

Nature of Securities viz. Equity shares / Preference shares / Convertible debentures	Purpose for which funds were raised	Total Amount Raised /opening un-utilized balance	Total Amount Raised /opening un-utilized balance	Un-utilized balance as at Balance sheet date
NIL				

- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

- xii. The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

- xiii. In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the Standalone Financial Statements, as required by the applicable accounting standards;

- xiv. (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

- xv. In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

- xvi. In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

- xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

- xix. According to the information and explanations given to us and on the basis of the financial

ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx. Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Vishwas & Associates
Chartered Accountants
FRN: 143500W

Vishwas Kalal
(Proprietor)
Membership No. 174542

Place:- Mumbai
Date: 27/05/2025
UDIN: 25174542BMJIJX5552

Report on Internal Financial Controls with reference to Standalone Financial Statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Techknowgreen Solutions Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit

preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinions

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Vishwas & Associates
Chartered Accountants
FRN: 143500W

Vishwas Kalal
(Proprietor)
Membership No. 174542

Place:- Mumbai

Date: 27.05.2025

UDIN: 25174542BMJIJX5552

TECHNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

CIN : L90000PN2023PLC217501

Address : Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi,
Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Standalone Balance Sheet as at 31st March, 2025

(In Thousands)

Particulars	Note	31 March 2025	31 March 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	73,827.30	73,827.30
Reserves and surplus	3	280,264.24	203,684.01
Money received against share warrants			
		354,091.54	2,77,511.31
Non-current liabilities			
Long-term borrowings	4	22,264.70	-
Long-term provisions	5	2,471.49	1,693.54
Deferred tax liabilities (Net)	11	464.02	-
		25,200.20	1,693.54
Current liabilities			
Trade payables	6	-	-
Total outstanding dues of micro enterprises and small enterprises		1,811.64	4,489.92
Total outstanding dues of creditors other than micro enterprises and small enterprises		10,482.17	4,866.41
Short-term borrowings	7	3,714.29	-
Other current liabilities	8	1,620.35	4,438.47
Short-term provisions	5	3,854.78	6,136.44
		21,483.23	19,931.24
Total		400,774.97	299,136.09
ASSETS			
Non-current assets			
Property, Plant and Equipment Property and Intangible assets			
Property, Plant and Equipment	9	115,102.23	42,680.34
Intangible assets	9	438.41	228.87
Intangible assets under development		47,633.04	21,585.39
Non-Current Investments	10	660.34	-
Deferred tax assets (Net)	11	-	156.21
Other Non-current assets	12	38,233.85	77,067.98
		02,067.88	141,718.79

Current assets

Inventories	13	23,117.34	52,316.33
Trade receivables	14	106,848.28	58,691.21
Cash and bank balances	15	11,811.50	23,862.38
Short term Loans and advances	16	17,048.15	22,547.38
Other Current Assets	17	39,881.80	-
		198,707.08	157,417.30
		400,774.97	299,136.09

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Vishwas & Associates
Chartered Accountants

FRN:- 143500W

For and on behalf of the Board of Directors
of Techknowgreen Solutions Limited

Sd/-

Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-

Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-

Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Place: Mumbai

Date: 27.05.2025

Sd/-

Dr. Aniket Kadam
WTD and CFO
DIN: 05010202
Place: UK

Sd/-

Omkar Khirwadkar
Company Secretary
M. No.: A73762
Place: Pune

TECHKNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

CIN : L90000PN2023PLC217501

Address : Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi,
Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Standalone Statement of Profit and Loss for the year ended March 31, 2025

(In Thousands)

Particulars	Note	31-Mar-2025	31-Mar-2024
Income:			
Revenue from operations	18	329,865	234,457
Other Income	19	2,416	1,225
Total Income		332,281	235,682
Expenses:			
Direct Expense	20	120,678	103,280
Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	29,199	-14,032
Employee Benefits Expense	22	51,642	40,431
Finance Costs	23	131	1,972
Depreciation and amortization expense	24	8,333	2,477
Other Expenses	25	26,984	16,209
Total expenses		236,967	150,338
Profit before exceptional and extraordinary items and tax		95,314	85,344
Exceptional Items / extraordinary items		-	-
Profit before tax		95,314	85,344
Tax expense:			
Current tax		-	-
For current year profits		23,326	24,167
Adjustments for earlier years		-5,212	-
Deferred tax charge/ (benefit)	11	620.22	105
		18,734	24,272
Profit/(Loss) for the period from continuing operations		76,580	61,071
Profit/(Loss) for the year		76,580	61,071

"Earnings Per Equity Share
[Nominal value per share Rs.10.00]"

26

Basic Earnings Per Share	10.37	8.27
Diluted Earnings Per Share	10.37	8.27
Summary of significant accounting policies	1	
The accompanying notes are an integral part of the financial statements		

As per our report of even date

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

For and on behalf of the Board of Directors
of Techknowgreen Solutions Limited

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

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Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Standalone Cash Flow Statement for the year ended March 31, 2025

(In Thousands)

Particulars	31-Mar-2025	31-Mar-2024
Cash Flow from Operating activities		
Profit before tax	95,313.81	234,457
Adjustments for:		
Depreciation and amortization expenses	8,333.01	235,682
Interest expenses	77.36	1,392.68
Interest (Income)	(2,326.02)	(1,151.89)
Operating Profit before working capital changes	101,398.16	88,061.25
Changes in working capital		
Increase / decrease in trade payables	2,937.47	2,390.24
Increase / decrease in other current liabilities	(2,818.12)	(2,883.03)
Increase / decrease in Short-term provisions	(2,281.66)	-
Increase / decrease in Long-term borrowings	-	1,183.49
Increase / decrease in Long-term provisions	777.96	-
Decrease / increase in trade receivables	(48,157.08)	(25,278.73)
Decrease / increase in inventories	29,198.99	(14,031.89)
Decrease / increase in Short-term loans and advances	5,499.23	(19,359.11)
Decrease / increase in other - current assets	(39,881.80)	-
Decrease / increase in non - current assets	38,834.13	(55,525.47)
Cash generated from / (used in) operations	85,507.29	(25,443.23)
Income Tax Expense	18,113.36	24,272
Net cash flows from / (used in) operating activities (A)	67,393.93	61,071
Cash flow from Investing activities		
Purchase of Property, Plant and Equipment, including movement in CWIP	(107,012.10)	(64,691.96)
Investment in non-current assets	(660.34)	-
Interest received (others)	2,326.02	1,151.89
Net cash flow from / (used in) investing activities (B)	(105,346.42)	(63,540.07)
Cash flow from Financing activities		
Proceeds from issuance of equity share capital	-	161,252.28
Repayment/Proceeds from long-term borrowings	22,264.70	(1,833.33)

Repayment/Proceeds from short-term borrowings	3,714.29	(26,906.52)
Interest paid	(77.36)	(1,392.68)
Net cash flow from / (used in) financing activities (C)	25,901.62	131,119.75
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(12,050.87)	17,969.45
Cash and cash equivalents at the beginning of the year	23,862.38	5,892.92
Cash and cash equivalents at the end of the year	11,811.50	23,862.38
Cash and cash equivalents comprise (Refer note 15)		
Balances with banks	10,668.34	23,721.49
On current accounts	1,143.17	140.89
Total cash and bank balances at end of the year	11,811.50	23,862.38

Notes :

1. The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
2. Cash comprises cash on hand and Current Accounts with banks.
3. Interest Expense on Loan is classified as Cash Flow from Financing Activities.
4. Interest Income is classified as Cash Flow from Investing Activities.

As per our report of even date

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

For and on behalf of the Board of Directors
of Techknowgreen Solutions Limited

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

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Sd/-
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Company Secretary
M. No:- A73762
Place: Pune

TECHKNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

CIN : L90000PN2023PLC217501

Address : Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi,
Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2025

2. Share capital

The Company has only one class of share capital having a par value of ₹ 10 per share, referred to herein as equity shares. (Rs. in thousands)

	31 March 2025	31 March 2024
a Authorized		
1,00,00,000 equity shares of Rs. 10 each	1,00,000.00	1,00,000.00
b Issued, subscribed and paid up		
73,82,730 equity shares of Rs. 10 each fully paid	73,827.30	73,827.30
Total	73,827.30	73,827.30

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

	31 March 2025		31 March 2024	
	No. of shares	Amount	No. of shares	Amount
Outstanding at the beginning of the year	7,382,730	73,827.30	5,096,264	50,962.64
Add: Issued during the year	-	-	2,286,466	22,864.66
Outstanding at the end of the year	7,382,730	73,827.30	7,382,730	73,827.30

(b) Rights, preferences and restrictions attached to shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. The company declares and pays dividends in Indian rupees as and when proposed and approved.

(c) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

	31 March 2024	31 March 2023
Equity shares allotted as fully paid bonus shares by capitalization of securities premium	-	-
Equity shares allotted as fully paid-up for consideration other than cash	-	-
Equity shares bought back by the company	-	-

(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31 March 2025		31 March 2024	
	No. of shares	% of holding in the class	No. of shares	% of holding in the class
Dr. Ajay Ojha	2,420,725	32.79%	2,420,725	32.79%
Dr. Prasad Pawar	2,420,721	32.79%	2,420,721	32.79%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(e) Details of Shares held by Promoters at the end of the year

Promoter name	31 March 2025			31 March 2024		
	No. Of Shares	% of total shares	% Change during the year	No. Of Shares	% of total shares	% Change during the year*
Dr. Ajay Ojha	2,420,725	32.79	5.00	2,420,725	32.79	5.00
Dr. Prasad Pawar	2,420,721	32.79	5.00	2,420,721	32.79	5.00

*Percentage change has been computed with respect to the date of issue as it is the first year issue.

(In thousands)

3 Reserves and surplus	31 March 2025	31 March 2024
(a) Securities Premium Account		
Opening balance	138,388	-
Add : Securities premium credited on share issue	-	1,69,319
Less : Premium utilized for various reasons	-	-30,932
Closing balance	138,388	1,38,388
(b) Surplus/(deficit) in the Statement of Profit and Loss		
Opening balance	65,296.39	4,224.95
Add: Net Profit/(Net Loss) for the current year	76,580.23	61,071.44
Closing balance	141,876.61	65,296.39
Total Reserves and surplus	280,264.24	2,03,684.01

4 Long-term borrowings	(Rs. In thousands)	(Rs. In thousands)
	Current maturities 31 March 2025	Non current maturities 31 March 2024
Secured		
(a) Term loans* from banks	22,264.70	-
(b) Other loans and advances* Bank Overdraft Facility	-	-
Total	22,264.70	-

***Terms of repayment**

- Term loan from financial institutions was taken during the financial year 2024-25 and carries interest @ 9.3% p.a. The loan has been secured by the immovable property and the inventory of the company. Form CHG-1 for the said loan has been filed on 12.03.2025. Total secured loan amount was taken of Rs. 2,60,00,000/- which has to be repaid in 84 installments of Rs. 3,09,524/-. The facility is provided against the personal guarantee of Dr. Ajay Ojha, Prasad Pawar and Aniket Kadam.
- Bank Overdraft facility has been taken from financial institution secured against the personal guarantee of Dr. Ajay Ojha, Prasad Pawar and Aniket Kadam.

5 Provisions	(Rs. In thousands)	(Rs. In thousands)
	Long term 31 March 2025	Short term 31 March 2024
Provision for gratuity	2,471.49	158.82
Provision for Expense	-	3,695.96
Total Provisions	2,471.49	3,854.78

Provision for gratuity	1,693.54	138.45
Provision for Expense	-	331.75
Provison for Tax (Net)	-	5,666.24
Total Provisions	1,693.54	6,136.44

		(Rs. in thousands)	
		31 March 2025	31 March 2024
6 Trade payables			
a. Total outstanding dues of micro enterprises and small enterprises		1,811.64	4,489.92
b. Total outstanding dues of creditors other than micro enterprises and small enterprises		10,482.17	4,866.41
Total Trade payables		12,293.81	9,356.33

Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act except as disclosed below.

Particulars	31 March 2024	31 March 2023
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	1,812	4,490
Interest	22	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

Trade Payables ageing schedule

(Rs. in thousands)

As at March 31, 2025							
Particulars	"Unbilled Payables"	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	1,811.64	-	-	-	1,811.64
(ii) Disputed dues- MSME	-	-	-	-	-	-	-
(iii) Others	-	-	10,482.17	-	-	-	10,482.17
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	12,293.81	-	-	-	12,293.81

Trade Payables ageing schedule

(Rs. In thousands)

As at March 31, 2024	Non-Current*						
Particulars	"Unbilled Payables"	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	4,489.92	-	-	-	4,489.92
(ii) Disputed dues- MSME	-	-	-	-	-	-	-
(iii) Others	-	-	3,372.60	1,493.81	-	-	4,866.41
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	7,862.53	1,493.81	-	-	9,356.33

(Rs. In thousands)

7 Short -term borrowings

31 March 2025	31 March 2024
---------------	---------------

Secured

Term Loans

Current Maturity of Long Term Borrowings

3,714.29	-
----------	---

Unsecured

from directors

-	-
---	---

Total Short -term borrowings

3,714.29	-
-----------------	----------

(Rs. In thousands)

8 Other current liabilities

31 March 2025	31 March 2024
---------------	---------------

(a) ESIC Payable

5.35	2.85
------	------

(b) PF Payable

251.12	187.44
--------	--------

(c) Profession Tax

13.20	8.98
-------	------

(e) TDS Payable

906.15	1,146.68
--------	----------

(f) Other payables

444.52	3,092.52
--------	----------

Total Other current liabilities

1,620.35	4,438.47
-----------------	-----------------

(Rs. In thousands)

11 Deferred tax liabilities/(asset) (Net)

31 March 2025	31 March 2024
---------------	---------------

Deferred tax Liability

Gratuity

200.92	476.32
--------	--------

Fixed Assets

(664.94)	(320.11)
----------	----------

Net deferred tax liability/(asset) (B-A)

464.02	(156.21)
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Note 9 :- Property, Plant & Equipments as on 31st March, 2025

Details of Assets	Gross Block			Accumulated Depreciation				Net Block	
	As On 01st April, 2024	Additions	Deductions	Total	As On 01st April, 2024	For The Year	Deductions	Total	As At 31st March, 2025
TANGIBLE ASSETS									
Computers & Peripherals	3,194.33	1,012.46	-	4,206.79	1,703.84	1,306.48	-	3,010.32	1,196.47
Plant & Machinery	1,540.79	12,313.19	-	13,853.98	344.12	2,210.18	-	2,554.30	1,196.67
Office Equipments	703.95	23,520.14	-	24,224.10	425.57	421.74	-	847.31	278.38
Furniture	9,745.36	6,153.80	-	15,899.16	1,544.48	2,426.23	-	3,970.71	11,928.44
Building	32,188.72	36,666.00	-	68,854.72	674.80	1,705.95	-	2,380.76	66,473.96
Vehicles	-	827.47	-	827.47	-	0.59	-	0.59	826.88
INTANGIBLE ASSET									
Software	498.90	471.38	-	970.28	270.02	261.84	-	531.86	438.41
	47,872.05	80,964.446	-	128,836.49	4,962.83	8,333.01	-	13,295.85	115,540.65
									42,909.21

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Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2025

(Rs. In thousands)

	31 March 2025	31 March 2024
10 Non-current investments		
Equity Instruments (Unquoted, fully paid up and valued at cost)		
<u>Investments in Subsidiaries</u>		
TECHKNOWGREEN SOLUTIONS PTE. LTD. SINGAPORE	660.34	-
(10,000 equity shares (previous year : Nil) of SGD 1/- each)		
Net deferred tax liability/(asset) (B-A)	660.34	-
12 Other non-current assets	31 March 2025	31 March 2024
(Unsecured, considered good, unless stated otherwise)		
Retention, SDs & EMDs	21,183.10	22,698.18
Fixed Deposit	15,653.92	53,172.98
Other Receivable	1,396.82	1,196.82
Total other non-current other assets	38,233.85	77,067.98
13 Inventories	31 March 2025	31 March 2024
(Valued at lower of cost and net realizable value, unless stated other wise)		
Work-in-progress	-	52,316.33
Finished goods	23,117.34	-
Total Inventories	23,117.34	52,316.33
14 Trade receivables	31 March 2025	31 March 2024
Secured, considered good	106,848.28	58,691.21
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
	106,848.28	58,691.21
Less: Provision for doubtful receivables	-	-
Total Trade receivables	106,848.28	58,691.21
15 Cash and Bank Balances	31 March 2025	31 March 2024
<u>Cash and cash equivalents</u>		
On current accounts	10,580.12	20,032.28

On Cash Credit accounts	88.21	3,689.20
Cash on hand	1,143.17	140.89
Total Cash and bank balances	11,811.50	23,862.38
16 Short term loans and advances	31 March 2025	31 March 2024
(Unsecured, considered good, unless stated otherwise)		
(a) Rent Deposit	718.60	838.60
(b) Amount recievable in cash or Kind	8,715.42	14,155.98
(c) Other loans and advances		
Prepaid expenses	200.00	166.20
Other Deposit	1,671.84	1,671.84
Advance Tax (Net off Provision for Tax)	720.82	-
Balances with government authorities	5,021.48	5,714.77
Total	17,048.15	22,547.38
17 Other current assets	31 March 2025	31 March 2024
Deferred Revenue Expenditure	26,626.63	-
Contract Asset	13,255.17	-
Revenue from operations (Net)	39,881.80	-

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Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2025

		(Rs. In thousands)	
		31 March 2025	31 March 2024
18 Revenue from operations			
Sale of services		228,950.12	214,886.23
<u>Project Implementation Services</u>		100,915.17	19,570.45
Revenue from operations (Gross)		329,865.29	234,456.68
Less: Taxes, if any		-	-
Revenue from operations (Net)		329,865.29	234,456.68
<u>Class of services / products</u>			
Consultancy		167,492.38	127,436.16
Technology		56,712.91	60,831.56
R&D		87,660.00	38,618.97
Yuka Yantra		18,000.00	7,570.00
		329,865.29	234,456.68
19 Other income		31 March 2025	31 March 2024
Interest Income		2,326.02	1,151.89
Acturial Gain		88.55	-
Other Non Operating Income		0.59	73.07
Foreign Exchange Gain (net)		0.63	-
Total other incomes		2,415.79	1,224.96
20 Direct Expenses		31 March 2025	31 March 2024
Labour Charges		1,429.48	799.77
Professional Fees		80,576.56	66,356.58
Operator Expenses		-	-
Labour Charges		34,605.23	26,790.61
Professional Fees		1,149.92	19.39
Operator Expenses		2,916.54	2,593.22
Total direct expenses		120,677.73	96,559.58
21 Changes in inventories of finished goods, work in progress and stock-in trade		31 March 2025	31 March 2024
Inventories at the beginning of the year:			
Stock-in-trade		-	-

Work in progress	52,316.33	38,284.44
Finished goods	-	-
	52,316.33	38,284.44
Inventories at the end of the year:		
Stock-in-trade	-	-
Work in progress	-	52,316.33
Finished goods	23,117.34	-
	23,117.34	52,316.33
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	29,198.99	-14,031.89
22 Employee benefits expense	31 March 2025	31 March 2024
Salaries and Wages	36,303.92	23,817.59
Director Remuneration	11,700.00	14,750.32
Director's Sitting fees	700.00	400.00
Staff Welfare Expense	2,051.69	261.38
Gratuity Expense	886.88	1,202.16
Total Employee benefits expense	51,642.50	40,431.44
23 Finance cost	31 March 2025	31 March 2024
Interest expense	77.36	1,392.68
Bank charges	54.11	543.11
Foreign Exchange Loss (net)	-	36.21
Total Finance cost	131.46	1,972.00
24 Depreciation and amortization expense	31 March 2025	31 March 2024
on tangible assets	8,071.17	2,224.01
on intangible assets	261.84	252.68
Total Depreciation and amortization expense	8,333.01	2,476.68
25 Other Expenses	31 March 2025	31 March 2024
Auditor's Fees	625.00	400.00
Advertisement Expenses	894.32	892.58
Analysis & Monitoring Expenses	1,281.96	741.50
Office Expenses	2,255.22	1,955.36
Legal & Professional Fees	2,879.19	2,311.11
Miscellaneous Expense	1,571.56	1,032.76
Insurance Expenses	183.77	165.88
Interest on TDS/GST	1,557.23	1,930.55
Membership & Subscription	1,127.69	983.99
Power & Fuel	325.22	411.08

Postage & Courier	167.55	214.20
Printing & Stationery	575.84	958.73
Professional Development Expenses	601.56	-
Prior statutory dues	4,036.56	-
Rental Expenses	2,376.01	1,555.55
Repairs & Maintenance	581.35	692.24
Telephone Expenses	192.78	217.47
Tender Expenses	113.39	-
Travelling & Conveyance	631.92	1,059.46
Vehicle Hire Charges	3,510.05	208.86
Contribution towards Corporate Social Responsibility	1,000.00	-
Total Other Expenses	26,983.58	16,209.21

Note : The following is the break-up of Auditors remuneration (exclusive of goods and service tax)

	31 March 2025	31 March 2024
As auditor:		
Statutory Audit	525.00	300.00
Tax Audit	80.00	80.00
Other	20.00	20.00
Total	625.00	400.00

26 Earnings per share

	31 March 2025	31 March 2024
Basic Earnings per Share		
a. Profit after Tax	76,580.23	61,071.44
b. Weighted average number of equity shares	7,382,730	7,382,730
c. Nominal value per equity shares	10	10
d. Earning Per Share (for Basic and diluted)	10.37	8.27

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Note 27:- Ratios

No.	Ratio	Formula	Particulars		31 March 2025	
			Numerator	Denominator	Numerator	Denominator
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability = Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability	198,707.08	21,483.23
(b)	Debt-Equity Ratio	*Debt / Equity	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus	25,978.98	354,091.54
(c)	Debt Service Coverage Ratio	.	Net Operating Income= Net profit before taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	103,724.18	2,474.39
(d)	Return on Equity Ratio	Net Operating Income / Debt Service	Net Income= Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	76,580.23	315,801.42
(e)	Inventory Turnover Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Cost of Goods Sold	(Opening Inventory + Closing Inventory) / 2	149,876.72	37,716.83
(f)	Trade Receivables Turnover Ratio	Cost of Goods Sold / Average Inventory	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) / 2	329,865.29	82,769.74
(g)	Trade Payables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) / 2	120,677.73	10,825.07
(h)	Net Capital Turnover Ratio	Net Credit Purchases / Average Trade Payables	Revenue	Average Working Capital= Average of Current assets – Current liabilities	332,281.08	157,354.96
(i)	Net Profit Ratio	Revenue / Average Working Capital	Net Profit	Net Sales	76,580.23	329,865.29
(j)	Return on Capital Employed	Net Profit / Net Sales	EBIT= Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	95,391.17	332,463.08

**Notes forming part of the Standalone Financial Statements
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Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2025

28 Related Party Disclosure

Disclosure in respect of the Related party Transactions as per Accounting Standard 18 is given below

(a) Details of Related Party as per Accounting Standard 18

Description of Relationship	Name of Related parties
Managing Director	Dr. Ajay Ojha
Whole Time Director	Prasad Pawar
Whole Time Director	Aniket Kadam
Company Secretary till 30/06/2024	Vinayak Chindak
Director	Kuntal Dave
Director	Vinayak Kelkar
Company Secretary from 23/08/2024	Omkar Khirwadkar
Relative of Key Managerial Personnel	Vijay Kadam
Relative of Key Managerial Personnel	Vibhawari Kadam
KMP have significant influence	Wotastic Solutions Pvt Ltd
KMP have significant influence	Anaya Consultancy Services
Investment in Wholly-owned Subsidiary	Techknowgreen Solutions Inc. Texas USA
Investment in Wholly-owned Subsidiary	Techknowgreen Solutions Pte Ltd. SINGAPORE

(b) Details of Related Party as per Accounting Standard 18

Particulars	(In thousands)	
	31 March 2025	31 March 2024
Director Remuneration:		
Dr. Ajay Ojha	3,900	6,401
Prasad Pawar	3,900	5,051
Aniket Kadam	3,900	3,898
Consultancy Expense:		
Anaya Consultancy Services	12,000	-
Vibhawari Kadam	-	22,500
Rental Expense:		
Dr. Ajay Ojha	2,040	210
Prasad Pawar	1,020	-
Purchase:		
Wotastic Solutions Pvt Ltd	191	590

Service Income:		
Vibhawari Kadam	-	23,700
Anaya Consultancy Services	26,161	-
Purchase of Immovable Property:		
Dr. Ajay Ojha	-	13,983
Salary to KMP:		
Omkar Khirwadkar	216	-
Vinayak Chindak	75	288
Professional fees:		
Dr. Ajay Ojha	500	-
Prasad Pawar	500	-
Reimbursement of expenses:		
Dr. Ajay Ojha	33	-
Prasad Pawar	70	-
Techknowgreen Solutions PTE. LTD. SINGAPORE	622	-
Techknowgreen Solutions Inc. Texas USA	324	-
Purchase of shares:		
Techknowgreen Solutions PTE. LTD. SINGAPORE	660.34	-

(c) Year end balances		(In thousands)	
Particulars	31 March 2025	31 March 2024	
Equity Share Capital:			
Dr. Ajay Ojha	24,207	24,207	
Prasad Pawar	24,207	24,207	
Receivables:			
Vibhawari Kadam	-	2,950	
Techknowgreen Solutions PTE. LTD. SINGAPORE	622	-	
Techknowgreen Solutions Inc. Texas USA	324	-	
Anaya Consultancy Services	2,700	-	
Investments			
Techknowgreen Solutions PTE. LTD. SINGAPORE	660	-	
Payables:			
Wotastic Solutions Pvt Ltd	191	-	

* Kindly note the company has also incorporated TECHKNOWGREEN SOLUTIONS INC. TEXAS USA, wherein share capital has not been issued as on 31/03/2025.

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Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2025

29 Retirement benefit plan

In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO). As per the Accounting standard on "Employee Benefits" (AS-15) (Revised 2005) issued by The Institute of Chartered Accountants of India, the company has contributed to various employee benefits as under:

A	Particulars	31 March 2025	31 March 2024
	<u>The Company has recognized the following amounts in the Profit and Loss Account for the year :-</u>		
	Employer's Contribution to Provident Fund	1,373	958
	<u>The Company has recognized the following amounts in the Profit and Loss Account for the year :-</u>		
	Employer's Contribution to Employees' State Insurance Scheme	48	36
	Total	1,421	994

B Statement of Employee Benefits- Gratuity

The scheme is a non-contributory defined benefit arrangement providing gratuity benefits expressed in terms of final monthly salary and the period of past service. The following table shows the amounts recognized in the Balance Sheet.

Reconciliation of opening and closing balances of present value of the defined benefit obligation and plan assets are as follows:

I. Change in defined benefit obligation	31 March 2025	31 March 2024
Obligations at beginning of the year	1,831.99	-
Liability Transfer In/(Out)	-	629.83
Service cost	753.88	492.54
Interest cost	133.00	11.68
Past service cost - vested benefits	-	-
Benefit payments	-	-
Actuarial loss/(gains)	(88.55)	697.93
Obligations at end of the year	2,630.32	1,831.99
II. Components of employer expenses		
Interest cost	133.00	11.68
Current Service cost	753.88	492.54
Expected return on plan assets	-	-

Past Service Cost (Non Vested)	-	-
Actuarial (gain)/loss	(88.55)	697.93
Expenses recognized in the statement of profit & losses	798.33	1,202.16

III. Net asset/liability recognised during the year

Present Value of DBO	2,630.32	1,831.99
Fair Value of Plan Assets at the end of year	-	-
Funded status (deficit)	(2,630.32)	(1,831.99)
Unrecognized Past Service Cost		
Net asset/(liability) recognised in the balance sheet	(2,630.32)	(1,831.99)

IV. Reconciliation of net asset/(liability)

Net asset/(liability) at beginning of the year	(1,831.99)	-
Employer expense	798.33	1,202.16
Benefits payments made	-	-
Liability Transfer In/(Out)	-	629.83
Net asset/(liability) at end of the year	(2,630.32)	(1,831.99)

V. Actuarial Assumptions :

Discount rate	6.69%	7.26%
Expected rate of return on assets	NA	NA
Withdrawal /attrition rate	10.00%	10.00%
Salary escalation	8.00%	8.00%
Mortality*	IALM 2012-14	IALM 2012-14
Retirement age	58	58

* IAL: India Assured Lives Mortality modified UIT.

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Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2025

30 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

31 Corporate Social Responsibility Expenditure (CSR)

The provisions of section 135 of Companies Act, 2013 relating to expenditure on Corporate Social Responsibility are applicable to the company and the relevant disclosures have been given below.

Sr. No.	Particulars	31 March 2025	31 March 2024
1	Amount required to be spent by the Company during the year	911	NA
2	Amount of expenditure incurred	1,000	NA
3	Shortfall at the end of the year	-	NA
4	Total of previous years shortfall	-	NA
5	Reason for shortfall	NA	NA
6	Nature of CSR activity	Support to underprivileged girls through our educational and developmental initiatives at Rachana Hostel, Panшет via Nakshathrameen Foundation.	NA
7	Details of related party transactions, eg, contribution to a trust controlled by the Company in relation to CSR expenditure as per relevant Accounting Standard	NA	NA
8	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	NA	NA

32. Contingent Liabilities & Capital Commitments

(Rs. In thousands)

Particulars	31 March 2024	31 March 2023
Contingent Liabilities & Capital Commitments provided	4,050.00	14,785.00
Estimated amount of Committed Contracts (Net of Advances)	-	-
	4,050.00	14,785.00

33. The Company does not have any layers of companies and therefore this clause is not applicable.

34. There are no proceedings initiated or pending against the company for holding any benami

property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

35. There are no transactions with the companies struck off under 248 of Companies Act, 2013 or Sec 560 of Companies Act, 1956.
36. The Company have purchased immovable properties during the year.
37. The Company have made foreign currency transactions during the year.

Sr. No.	Particulars	Current Year	Previous Year
a.	CIF Value of Import	Nil	Nil
b.	Expenditure in Foreign Currency except reimbursement	Nil	Nil
c.	Total value of imported & indigenous, raw material, spare parts and components consumed and percentage thereof	Nil	Nil
d.	Remittance of Dividend in Foreign Currency	Nil	Nil
e.	Earning in Foreign Exchange	Nil	3,834.67

38. "The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies) except as reported in financial statement, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) except as disclosed in financial statement with the understanding (whether recorded in writing or otherwise) that the Company shall:

 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries."
39. The company has not revalued any of its Property, Plant and Equipment, hence no disclosure is required
40. The Company has not been categorized as a wilful defaulter by any bank or financial institution during the year.
41. There is no charge or satisfaction yet to be registered with ROC beyond statutory period.
42. There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.
43. There are no Loans and Advances in the nature of loans that are granted to promoters, directors, KMP's and the related parties either severally or jointly with any other person, that are repayable on demand.
44. The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
45. The figures for the corresponding previous year/period's have been regrouped/ reclassified wherever considered necessary to make them comparable with current period's classification.
46. Figures have been rounded off to the nearest thousandsAs per our report of even date

As per our report of even date

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

For and on behalf of the Board of Directors
of Techknowgreen Solutions Limited

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-
Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Place: Mumbai
Date: 27.05.2025

Sd/-
Dr. Aniket Kadam
WTD and CFO
DIN: 05010202
Place: UK

Sd/-
Omkar Khirwadkar
Company Secretary
M. No.: A73762
Place: Pune

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.: 1

A. Corporate Information

Techknowgreen Solutions Limited is a company domiciled in India with its registered office at Flat No. 202, Hem Opal Apartment, Plot No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune – 411005. The Company was formed by conversion of a partnership firm, 'Technogreen Environmental Solutions' ("Firm") under the provisions of Chapter XXI of Companies Act 2013. The Firm was formed and registered as a partnership firm under the provisions of Indian Partnership Act, 1932, pursuant to a deed of partnership dated April 05, 2001, as amended and supplemented from time to time. The Firm was converted to public limited company on January 02, 2023. The Company is engaged in the business of 'providing consulting services in almost every realm of environment & infrastructure planning, solutions to every problem of environment & climate change, which are both environmentally as well as economically feasible.

B. Significant Accounting Policies

1. Basis of accounting:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2021 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:

As set out in Accounting Standard 9: Revenue Recognition, Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from services and sale of product is recognized during in the year in which services are rendered.

The company is following the percentage of completion method of accounting for its works contract project as per "Accounting Standard 7 (Revised) – Construction Contracts" as notified under Companies (Accounting Standard) Rules, 2006 (as amended).

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Fixed price contracts: When the outcome of the contract is ascertained reliably, contract revenue is recognized at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed to date, to the total estimated contract costs.

Cost plus contracts: Contract revenue is determined by adding the aggregate cost-plus proportionate margin as agreed with the customer.

For contracts where the aggregate of contract cost incurred to date plus recognised profits (or minus recognised losses as the case may be) exceeds the progress billing, the surplus is shown as "Unbilled revenue" for milestones achieved and contract asset for milestones not achieved.

For contracts where progress billing exceeds the aggregate of contract costs incurred to-date plus recognised profits (or minus recognised losses, as the case may be), the surplus is shown as contract liability and termed as "Excess of billing over revenue". Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as "Advances from customer". The amounts billed on customer for work performed and are unconditionally due for payment i.e. only passage of time is required before payment falls due, are disclosed in the Balance Sheet as trade receivables.

If it is expected that a contract will make a loss, the estimated loss would be provided for in the books of account. Such losses would be based on technical assessments

Deferred Revenue Expenditure- Expenses incurred during the year for consultancy and service contracts, where revenue recognition is contingent upon achieving specific milestones, shall be classified as Deferred Revenue Expenditure. These costs shall be disclosed separately and carried forward in the financial statements until the milestone is achieved. Upon completion of the milestone, the deferred expenditure shall be recognized as an expense in the Statement of Profit and Loss, in accordance with the revenue recognition principles prescribed under Indian GAAP.

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Expenses are accounted on accrual basis and provision is made for all known losses and expenses

1. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

2. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5,000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

3. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

Disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

1. Inventories:-

Inventories are valued as under:-

Work in Progress : At cost or net realizable value

2. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

3. Retirement Benefits:-

The gratuity has been provided in books on accrual basis. This section provides the Report under AS 15 (Revised 2005) in respect of Gratuity Plan.

4. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

5. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
2. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
3. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company

Financial Statements II

To the Members of

Techknowgreen Solutions Limited

Flat 202, Hem Opal Apartment,

Plot No. 26, Ekta Society,

Wakadewadi, Shivajinagar,

Pune, Maharashtra - 411005

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Techknowgreen Solutions Limited ("the Company"), which comprise the consolidated balance sheet as at 31st March 2025, and the consolidated statement of Profit and Loss and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports on separate financial statement of the subsidiaries referred in the other matters paragraph below, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the

Act read with the Companies (Accounting Standards) Rules, 2021, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance



with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated

Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	KEY AUDIT MATTER	AUDITOR'S RESPONSE
1	<p>Revenue Recognition for Turnkey Contracts (Works Contracts)</p> <p>The Company applies the stage-of-completion method to recognise revenue on long-term turnkey contracts in accordance with Accounting Standard (AS) 7, "Construction Contracts," and AS 9, "Revenue Recognition." Under AS 7, contract revenue is measured at the fair value of consideration receivable and recognised in profit or loss by reference to the proportion of contract costs incurred to date against the total estimated contract costs. AS 9 requires that revenue, including amounts recoverable on variations and claims be recognised only when it is probable that economic benefits will flow to the Company and the amount of revenue can be measured reliably.</p> <p>Significant management judgements and estimates are applied in:</p> <ul style="list-style-type: none"> • Estimating total contract costs, including appropriate cost contingencies for identified risks, uncertainties or disputed claims. These estimates are reviewed and updated throughout the contract life cycle. • Determining the stage of completion by comparing costs incurred at the reporting date with the total estimated costs at contract completion. • Identifying and recognising expected contract losses immediately when total estimated contract costs exceed contract revenue, as required by AS 7. • Assessing the probability and reliable measurability of variable considerations such as contract variations and claims prior to including these amounts in contract revenue, as required by AS 9. 	<p>Our audit procedures included, among others:</p> <ul style="list-style-type: none"> • Evaluating management's process for estimating total contract costs, including the identification of cost contingencies, by inspecting budgets, cost forecasts and supporting documentation. • Testing the accuracy of costs incurred to date for a sample of significant contracts by examining subcontractor invoices, material purchases and labour records. • Reviewing the reasonableness of management's stage of completion calculations and their reconciliation to underlying cost records. • Inspecting management's analyses of contracts forecast to be loss making and verifying that anticipated losses have been recognised in full; • Challenging management's assessment of variable consideration by examining correspondence with customers, change-order approvals and dispute-settlement documentation to determine whether amounts are both probable of recovery and reliably measurable. <p>We consider revenue recognition for turnkey contracts to be a key audit matter due to the significant judgements involved in estimating total contract costs, determining stage of completion, and assessing variable consideration.</p>

Information other than the Financial Statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report

including Annexures to Board's Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible. The Holding Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible

for overseeing the Group's consolidated financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as

a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The consolidated financial statements also include two subsidiaries. We performed a limited review of the special purpose financial statements of the foreign subsidiaries included in the Consolidated financial statements. These Financial statements and other information have been prepared in accordance with the accounting principles generally accepted in their respective countries which have been subject to Limited Review by us. The holding Company's management has converted the financial statements and other information of

such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments, if any, made by the Holding Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of the other auditors and the conversion adjustments prepared by the management of the Holding Company. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the limited review.

Our opinion on the consolidated financial statement, and our report on other Legal and regulatory requirement below, is not modified in respect of the above matter with respect our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium

TECHKNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

CIN : L90000PN2023PLC217501

Address : Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi,
Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Notes forming part of the Standalone Financial Statements for the year ended 31st March, 2025

14.1 Trade receivables

(Rs. in thousands)

As at March 31, 2025							
Particulars	"Unbilled Payables"	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	51,403.63	19,216.15	26,553.70	-	9,674.80	-	106,848.28
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-
Total	51,403.63	19,216.15	26,553.70	-	9,674.80	-	106,848.28

As at March 31, 2024							
Particulars	"Unbilled Payables"	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	39,143.95	10,122.51	9,424.75	-	-	58,691.21
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-
Total	-	39,143.95	10,122.51	9,424.75	-	-	58,691.21

or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like

on behalf of the Ultimate Beneficiaries; and (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per statutory requirements for record retention.

For Vishwas & Associates
Chartered Accountants
FRN: 143500W

Vishwas Kalal
(Proprietor)
Membership No. 174542

Place:- Mumbai

Date: 27/05/2025

UDIN: 25174542BMJIJY5598

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

a. (In terms of the information and explanations sought by us and given by the company and based on the CARO reports issued by auditors of respective companies included in consolidated financial statement to which reporting under CARO is applicable, we state that:

(xi) With respect to the matters specified in clause (xi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO") issued by the Central Government in terms of Section 143(II) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by the auditors of respective companies included in the Consolidated Financial Statements, to which reporting under CARO is applicable, as provided to us by the Management of the Parent, we report that in respect of those companies where audits have been completed under Section 143 of the Act, there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the Consolidated Financial Statements.

For Vishwas & Associates
Chartered Accountants
FRN: 143500W

Vishwas Kalal
 (Proprietor)
 Membership No. 174542

Place:- Mumbai

Date: 27/05/2025

UDIN: 25174542BMJIJY5598

Report on Internal Financial Controls with reference to Financial Statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Techknowgreen Solutions Limited ("the Company") and its subsidiaries as of March 31, 2025 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized

acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Opinions

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Vishwas & Associates
Chartered Accountants
FRN: 143500W

Vishwas Kalal
(Proprietor)
Membership No. 174542

Place:- Mumbai
Date: 27/05/2025
UDIN: 25174542BMJIJY5598

TECHKNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

CIN : L90000PN2023PLC217501

Address : Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi,
Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Consolidated Balance Sheet as at 31st March, 2025

(In Thousands)

Particulars	Note	31 March 2025	31 March 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	73,827.30	73,827.30
Reserves and surplus	3	279,268.19	203,684.01
		353,095.49	277,511.31
Non-current liabilities			
Long-term borrowings	4	22,264.70	-
Long-term provisions	5	2,471.49	1,693.54
Deferred tax liabilities (Net)	11	464.02	-
		25,200.20	1,693.54
Current liabilities			
Trade payables	6	-	-
Total outstanding dues of micro enterprises and small enterprises		1,811.64	4,489.92
Total outstanding dues of creditors other than micro enterprises and small enterprises		10,508.92	4,866.41
Short-term borrowings	7	3,714.29	-
Other current liabilities	8	1,620.35	4,438.47
Short-term provisions	5	3,854.78	6,136.44
		21,509.97	19,931.24
Total		399,805.67	299,136.09
ASSETS			
Non-current assets			
Property, Plant and Equipment Property and Intangible assets			
Property, Plant and Equipment	9	4,489.92	42,680.34
Intangible assets	9	4,866.41	228.87
Intangible assets under development		-	21,585.39
Non-Current Investments	10	4,438.47	-
Deferred tax assets (Net)	11	6,136.44	156.21
Other Non-current assets	12	19,931.24	77,067.98
		299,136.09	141,718.79

Current assets

Inventories	13	23,117.34	52,316.33
Trade receivables	14	105,903.41	58,691.21
Cash and bank balances	15	12,447.43	23,862.38
Short term Loans and advances	16	17,048.15	22,547.38
Other Current Assets	17	39,881.80	-
		198,398.13	157,417.30
		399,805.67	299,136.09

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Vishwas & Associates
Chartered Accountants

FRN:- 143500W

For and on behalf of the Board of Directors of
Techknowgreen Solutions Limited

Sd/-

Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-

Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-

Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Place: Mumbai

Date: 27.05.2025

Sd/-

Dr. Aniket Kadam
WTD and CFO
DIN: 05010202
Place: UK

Sd/-

Omkar Khirwadkar
Company Secretary
M. No.:- A73762
Place: Pune

TECHKNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

CIN : L90000PN2023PLC217501

Address : Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi,
Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Consolidated Statement of Profit and Loss for the year ended March 31, 2025

(In Thousands)

Particulars	Note	31-Mar-2025	31-Mar-2024
Income:			
Revenue from operations	18	329,865	234,457
Other Income	19	2,416	1,225
Total Income		332,281	235,682
Expenses:			
Direct Expense	20	120,678	103,280
Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	29,199	-14,032
Employee Benefits Expense	22	51,642	40,431
Finance Costs	23	137	1,972
Depreciation and amortization expense	24	8,333	2,477
Other Expenses	25	27,974	16,209
Total expenses		237,963	150,338
Profit before exceptional and extraordinary items and tax		94,318	85,344
Exeptional Items / extraordinary items		-	-
Profit before tax		94,318	85,344
Tax expense:			
Current tax		-	-
For current year profits		23,326	24,167
Adjustments for earlier years		-5,212	-
Deferred tax charge/ (benefit)	11	620.22	105
		18,734	24,272
Profit/(Loss) for the period from continuing operations		75,584	61,071
Profit/(Loss) for the year		75,584	61,071
"Earnings Per Equity Share [Nominal value per share Rs.10.00]"	26		
Basic Earnings Per Share		10.24	8.27

Diluted Earnings Per Share		10.24	8.27
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements			

As per our report of even date

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

For and on behalf of the Board of Directors
of Techknowgreen Solutions Limited

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-
Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Place: Mumbai
Date: 27.05.2025

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TECHKNOWGREEN SOLUTIONS LIMITED

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Address : Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi,
Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Consolidated Cash Flow Statement for the year ended March 31, 2025

(In Thousands)

Particulars	31-Mar-2025	31-Mar-2024
<u>Cash Flow from Operating activities</u>		
Profit before tax	94,317.77	234,457
Adjustments for:		
Depreciation and amortization expenses	8,333.01	235,682
Interest expenses	77.36	1,392.68
Interest (income)	(2,326.02)	(1,151.89)
Operating Profit before working capital changes	100,402.12	88,061.25
Changes in working capital		
Increase / decrease in trade payables	2,964.22	2,390.24
Increase / decrease in other current liabilities	(2,818.12)	(2,883.03)
Increase / decrease in Short-term provisions	(2,281.66)	-
Increase / decrease in Long-term borrowings	-	1,183.49
Increase / decrease in Long-term provisions	777.96	-
Decrease / increase in trade receivables	(47,212.20)	(25,278.73)
Decrease / increase in inventories	29,198.99	(14,031.89)
Decrease / increase in Short-term loans and advances	5,499.23	(19,359.11)
Decrease / increase in other - current assets	(39,881.80)	-
Decrease / increase in non - current assets	38,834.13	(55,525.47)
Cash generated from / (used in) operations	85,482.87	(25,443.23)
Income Tax Expense	18,113.36	24,166.99
Net cash flows from / (used in) operating activities (A)	67,369.51	(49,610.22)
<u>Cash flow from Investing activities</u>		
Purchase of Property, Plant and Equipment, including movement in CWIP	(107,012.10)	(64,691.96)
Investment in non-current assets	-	-
Interest received (others)	2,326.02	1,151.89
Net cash flow from / (used in) investing activities (B)	(104,686.08)	(63,540.07)
<u>Cash flow from Financing activities</u>		
Proceeds from issuance of equity share capital	-	161,252.28
Repayment/Proceeds from long-term borrowings	22,264.70	(1,833.33)

Repayment/Proceeds from short-term borrowings	3,714.29	(26,906.52)
Interest paid	(77.36)	(1,392.68)
Net cash flow from / (used in) financing activities (C)	25,901.62	131,119.75
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(11,414.95)	17,969.45
Cash and cash equivalents at the beginning of the year	23,862.38	5,892.92
Cash and cash equivalents at the end of the year	12,447.42	23,862.38
Cash and cash equivalents comprise (Refer note 15)		
Balances with banks	11,304.26	23,721.49
On current accounts	1,143.17	140.89
Total cash and bank balances at end of the year	12,447.43	23,862.38

Notes :

1. The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
2. Cash comprises cash on hand and Current Accounts with banks.
3. Interest Expense on Loan is classified as Cash Flow from Financing Activities.
4. Interest Income is classified as Cash Flow from Investing Activities.

For Vishwas & Associates
Chartered Accountants

FRN:- 143500W

For and on behalf of the Board of Directors
of Techknowgreen Solutions Limited

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-
Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Place: Mumbai
Date: 27.05.2025

Sd/-
Dr. Aniket Kadam
WTD and CFO
DIN: 05010202
Place: UK

Sd/-
Omkar Khirwadkar
Company Secretary
M. No:- A73762
Place: Pune

TECHKNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

CIN : L90000PN2023PLC217501

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Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025

2. Share capital

The Company has only one class of share capital having a par value of ₹ 10 per share, referred to herein as equity shares. (Rs. in thousands)

	31 March 2025	31 March 2024		
a <u>Authorized</u>				
1,00,00,000 equity shares of Rs. 10 each	1,00,000.00	1,00,000.00		
b <u>Issued, subscribed and paid up</u>				
73,82,730 equity shares of Rs. 10 each fully paid	73,827.30	73,827.30		
Total	73,827.30	73,827.30		
(a) Reconciliation of shares outstanding at the beginning and at the end of the year	31 March 2025	31 March 2024		
	No. of shares	Amount	No. of shares	Amount
Outstanding at the beginning of the year	7,382,730	73,827.30	5,096,264	50,962.64
Add: Issued during the year		-	2,286,466	22,864.66
Outstanding at the end of the year	7,382,730	73,827.30	7,382,730	73,827.30

(b) Rights, preferences and restrictions attached to shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. The company declares and pays dividends in Indian rupees as and when proposed and approved.

(c) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:	31 March 2024	31 March 2023
Equity shares allotted as fully paid bonus shares by capitalization of securities premium	-	-
Equity shares allotted as fully paid-up for consideration other than cash	-	-
Equity shares bought back by the company	-	-

(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31 March 2025		31 March 2024	
	No. of shares	% of holding in the class	No. of shares	% of holding in the class
Dr. Ajay Ojha	2,420,725	32.79%	2,420,725	32.79%
Dr. Prasad Pawar	2,420,721	32.79%	2,420,721	32.79%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(e) Details of Shares held by Promoters at the end of the year

Promoter name	31 March 2025			31 March 2024		
	No. Of Shares	% of total shares	% Change during the year	No. Of Shares	% of total shares	% Change during the year*
Dr. Ajay Ojha	2,420,725	32.79	5.00	2,420,725	32.79	5.00
Dr. Prasad Pawar	2,420,721	32.79	5.00	2,420,721	32.79	5.00

*Percentage change has been computed with respect to the date of issue as it is the first year issue.

(In thousands)

3 Reserves and surplus	31 March 2025	31 March 2024
(a) Securities Premium Account		
Opening balance	138,388	-
Add : Securities premium credited on share issue	-	1,69,319
Less : Premium utilized for various reasons	-	-30,932
Closing balance	138,388	1,38,388
(b) Surplus/(deficit) In the Statement of Profit and Loss		
Opening balance	65,296.39	4,224.95
Add: Net Profit/(Net Loss) for the current year	76,580.23	61,071.44
Closing balance	141,876.61	65,296.39
Total Reserves and surplus	280,264.24	2,03,684.01

(Rs. In thousands)

(Rs. In thousands)

4 Long-term borrowings	31 March 2025	31 March 2024
Secured		
(a) Term loans* from banks	22,264.70	-
(b) Other loans and advances*		
Bank Overdraft Facility	-	-
Total	22,264.70	-

***Terms of repayment**

- Term loan from financial institutions was taken during the financial year 2024-25 and carries interest @ 9.3% p.a. The loan has been secured by the immovable property and the inventory of the company. Form CHG-1 for the said loan has been filed on 12.03.2025. Total secured loan amount was taken of Rs. 2,60,00,000/- which has to be repaid in 84 installments of Rs. 3,09,524/-. The facility is provided against the personal guarantee of Dr. Ajay Ojha, Prasad Pawar and Aniket Kadam.
- Bank Overdraft facility has been taken from financials institution secured against the personal guarantee of Dr. Ajay Ojha, Prasad Pawar and Aniket Kadam.

(Rs. In thousands)

(Rs. In thousands)

5 Provisions	Long term 31 March 2025	Short term 31 March 2024
Provision for gratuity	2,471.49	158.82
Provision for Expense	-	3,695.96
Total Provisions	2,471.49	3,854.78
Provision for gratuity	1,693.54	138.45
Provision for Expense	-	331.75

Provision for Tax (Net)

-

5,666.24

Total Provisions**1,693.54****6,136.44**

(Rs. in thousands)

6 Trade payables**31 March 2025****31 March 2024**

a. Total outstanding dues of micro enterprises and small enterprises

1,811.64

4,489.92

b. Total outstanding dues of creditors other than micro enterprises and small enterprises

10,508.92

4,866.41

Total Trade payables**12,320.55****9,356.33**

Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act except as disclosed below.

Particulars	31 March 2024	31 March 2023
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	1,812	4,490
Interest	22	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

Trade Payables ageing schedule

(Rs. in thousands)

As at March 31, 2025							
Particulars	"Unbilled Payables"	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	1,811.64	-	-	-	1,811.64
(ii) Disputed dues- MSME	-	-	-	-	-	-	-
(iii) Others	-	-	10,508.92	-	-	-	10,508.92
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	12,320.55	-	-	-	12,320.55

Trade Payables ageing schedule

(Rs. In thousands)

As at March 31, 2024	Non-Current*						
Particulars	"Unbilled Payables"	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	4,489.92	-	-	-	4,489.92
(ii) Disputed dues- MSME	-	-	-	-	-	-	-
(iii) Others	-	-	3,372.60	1,493.81	-	-	4,866.41
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	7,862.53	1,493.81	-	-	9,356.33

(Rs. In thousands)

7 Short-term borrowings

31 March 2025	31 March 2024
---------------	---------------

Secured

Term Loans

Current Maturity of Long Term Borrowings

3,714.29	-
----------	---

Unsecured

from directors

-	-
---	---

Total Short-term borrowings

3,714.29	-
-----------------	----------

(Rs. In thousands)

8 Other current liabilities

31 March 2025	31 March 2024
---------------	---------------

(a) ESIC Payable

5.35	2.85
------	------

(b) PF Payable

251.12	187.44
--------	--------

(c) Profession Tax

13.20	8.98
-------	------

(e) TDS Payable

906.15	1,146.68
--------	----------

(f) Other payables

444.52	3,092.52
--------	----------

Total Other current liabilities

1,620.35	4,438.47
-----------------	-----------------

(Rs. In thousands)

11 Deferred tax liabilities/(asset) (Net)

31 March 2025	31 March 2024
---------------	---------------

Deferred tax Liability

Gratuity

200.92	476.32
--------	--------

Fixed Assets

(664.94)	(320.11)
----------	----------

Net deferred tax liability/(asset) (B-A)

464.02	(156.21)
---------------	-----------------

TECHKNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

CIN : L90000PN2023PLC217501

Note 9 :- Property, Plant & Equipments as on 31st March, 2025

Details of Assets	Gross Block			Accumulated Depreciation				Net Block	
	As On 01st April, 2024	Additions	Deductions	Total	As On 01st April, 2024	For The Year	Deductions	Total	As At 31st March, 2025
TANGIBLE ASSETS									
Computers & Peripherals	3,194.33	1,012.46	-	4,206.79	1,703.84	1,306.48	-	3,010.32	1,196.47
Plant & Machinery	1,540.79	12,313.19	-	13,853.98	344.12	2,210.18	-	2,554.30	1,196.67
Office Equipments	703.95	23,520.14	-	24,224.10	425.57	421.74	-	847.31	278.38
Furniture	9,745.36	6,153.80	-	15,899.16	1,544.48	2,426.23	-	3,970.71	8,200.88
Building	32,188.72	36,666.00	-	68,854.72	674.80	1,705.95	-	2,380.76	31,513.92
Vehicles	-	827.47	-	827.47	-	0.59	-	0.59	826.88
									-
INTANGIBLE ASSET									
Software	498.90	471.38	-	970.28	270.02	261.84	-	531.86	438.41
									228.87
	47,872.05	80,964.446	-	128,836.49	4,962.83	8,333.01	-	13,295.85	115,540.65
									42,909.21

TECHKNOWGREEN SOLUTIONS LIMITED

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Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025

		(Rs. In thousands)	
		31 March 2025	31 March 2024
10 Non-current investments			
Equity Instruments (Unquoted, fully paid up and valued at cost)			
<u>Investments in Subsidiaries</u>			
TECHKNOWGREEN SOLUTIONS PTE. LTD. SINGAPORE		-	-
(10,000 equity shares (previous year : Nil) of SGD 1/- each)			
Net deferred tax liability/(asset) (B-A)		-	-
12 Other non-current assets		31 March 2025	31 March 2024
(Unsecured, considered good, unless stated otherwise)			
Retention, SDs & EMDs		21,183.10	22,698.18
Fixed Deposit		15,653.92	53,172.98
Other Receivable		1,396.82	1,196.82
Total other non-current other assets		38,233.85	77,067.98
13 Inventories		31 March 2025	31 March 2024
(Valued at lower of cost and net realizable value, unless stated other wise)			
Work-in-progress		-	52,316.33
Finished goods		23,117.34	-
Total Inventories		23,117.34	52,316.33
14 Trade receivables		31 March 2025	31 March 2024
Secured, considered good		105,903.41	58,691.21
Unsecured, considered good		-	-
Unsecured, considered doubtful		-	-
		105,903.41	58,691.21
Less: Provision for doubtful receivables		-	-
Total Trade receivables		105,903.41	58,691.21
15 Cash and Bank Balances		31 March 2025	31 March 2024
<u>Cash and cash equivalents</u>			
On current accounts		11,216.05	20,032.28

On Cash Credit accounts	88.21	3,689.20
Cash on hand	1,143.17	140.89
Total Cash and bank balances	12,447.43	23,862.38
16 Short term loans and advances	31 March 2025	31 March 2024
(Unsecured, considered good, unless stated otherwise)		
(a) Rent Deposit	718.60	838.60
(b) Amount receivable in cash or Kind	8,715.42	14,155.98
(c) Other loans and advances		
Prepaid expenses	200.00	166.20
Other Deposit	1,671.84	1,671.84
Advance Tax (Net off Provision for Tax)	720.82	-
Balances with government authorities	5,021.48	5,714.77
Total	17,048.15	22,547.38
17 Other current assets	31 March 2025	31 March 2024
Deferred Revenue Expenditure	26,626.63	-
Contract Asset	13,255.17	-
Revenue from operations (Net)	39,881.80	-

TECHKNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

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Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025

14.1 Trade receivables

(Rs. In thousands)

As at March 31, 2025							
Particulars	"Unbilled Payables"	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	51,403.63	19,216.15	26,553.70	-	9,674.80	-	106,848.28
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-
Total	51,403.63	19,216.15	26,553.70	-	9,674.80	-	106,848.28

As at March 31, 2024							
Particulars	"Unbilled Payables"	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	39,143.95	10,122.51	9,424.75	-	-	58,691.21
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-
Total	-	39,143.95	10,122.51	9,424.75	-	-	58,691.21

TECHKNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

CIN : L90000PN2023PLC217501

Address : Flat 202, Hem Opal Apartment, Plot, No. 26, Ekta Society, Wakadewadi,
Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025

(Rs. In thousands)

18	Revenue from operations	31 March 2025	31 March 2024
	Sale of services	228,950.12	214,886.23
	Project Implementation Services	100,915.17	19,570.45
	Revenue from operations (Gross)	329,865.29	234,456.68
	Less: Taxes, if any	-	-
	Revenue from operations (Net)	329,865.29	234,456.68
	<u>Class of services / products</u>		
	Consultancy	167,492.38	127,436.16
	Technology	56,712.91	60,831.56
	R&D	87,660.00	38,618.97
	Yuka Yantra	18,000.00	7,570.00
		329,865.29	234,456.68
19	Other income	31 March 2025	31 March 2024
	Interest income	2,326.02	1,151.89
	Acturial Gain	88.55	-
	Other Non Operating Income	0.59	73.07
	Foreign Exchange Gain (net)	0.63	-
	Total other incomes	2,415.79	1,224.96
20	Direct Expenses	31 March 2025	31 March 2024
	Labour Charges	1,429.48	799.77
	Professional Fees	80,576.56	66,356.58
	Operator Expenses	-	-
	Labour Charges	34,605.23	26,790.61
	Professional Fees	1,149.92	19.39
	Operator Expenses	2,916.54	2,593.22
	Total direct expenses	120,677.73	96,559.58
21	Changes in inventories of finished goods, work in progress and stock-in trade	31 March 2025	31 March 2024
	Inventories at the beginning of the year:		
	Stock-in-trade	-	-
	Work in progress	52,316.33	38,284.44

Finished goods	-	-
	52,316.33	38,284.44
Inventories at the end of the year:		
Stock-in-trade	-	-
Work in progress	-	52,316.33
Finished goods	23,117.34	-
	23,117.34	52,316.33
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	29,198.99	-14,031.89
22 Employee benefits expense	31 March 2025	31 March 2024
Salaries and Wages	36,303.92	23,817.59
Director Remuneration	11,700.00	14,750.32
Director's Sitting fees	700.00	400.00
Staff Welfare Expense	2,051.69	261.38
Gratuity Expense	886.88	1,202.16
Total Employee benefits expense	51,642.50	40,431.44
23 Finance cost	31 March 2025	31 March 2024
Interest expense	77.36	1,392.68
Bank charges	59.65	543.11
Foreign Exchange Loss (net)	-	36.21
Total Finance cost	137.01	1,972.00
24 Depreciation and amortization expense	31 March 2025	31 March 2024
on tangible assets	8,071.17	2,224.01
on intangible assets	261.84	252.68
Total Depreciation and amortization expense	8,333.01	2,476.68
25 Other Expenses	31 March 2025	31 March 2024
Auditor's Fees	625.00	400.00
Advertisement Expenses	894.32	892.58
Analysis & Monitoring Expenses	1,281.96	741.50
Office Expenses	2,255.22	1,955.36
Legal & Professional Fees	3,790.33	2,311.11
Miscellaneous Expense	1,612.94	1,032.76
Net Foreign Currency Translation loss	37.98	-
Insurance Expenses	183.77	165.88
Interest on TDS/GST	1,557.23	1,930.55
Membership & Subscription	1,127.69	983.99
Power & Fuel	325.22	411.08

Postage & Courier	167.55	214.20
Printing & Stationery	575.84	958.73
Professional Development Expenses	601.56	-
Prior statutory dues	4,036.56	-
Rental Expenses	2,376.01	1,555.55
Repairs & Maintenance	581.35	692.24
Telephone Expenses	192.78	217.47
Tender Expenses	113.39	-
Travelling & Conveyance	631.92	1,059.46
Vehicle Hire Charges	3,510.05	208.86
Contribution towards Corporate Social Responsibility	1,000.00	-
Total Other Expenses	27,974.08	16,209.21

Note : The following is the break-up of Auditors remuneration (exclusive of goods and service tax)

	31 March 2025	31 March 2024
As auditor:		
Statutory Audit	525.00	300.00
Tax Audit	80.00	80.00
Other	20.00	20.00
Total	625.00	400.00

26 Earnings per share

Basic Earnings per Share	31 March 2025	31 March 2024
a. Profit after Tax	75,584.18	61,071.44
b. Weighted average number of equity shares	7,382,730	7,382,730
c. Nominal value per equity shares	10	10
d. Earning Per Share (for Basic and diluted)	10.24	8.27

TECHKNOWGREEN SOLUTIONS LIMITED

(Converted from Technogreen Environmental Solutions)

CIN : L90000PN2023PLC217501

Note 27:- Ratios

**Notes forming part of the Consolidated Financial Statements
for the year ended 31st March, 2025**

31 March 2024		Ratio as on		Variation	Reason (If variation is more than 25%)
Numerator	Denominator	31 March 2025	31 March 2024		
157,417.30	19,931.24	9.22	7.90	16.78%	
-	277,511.31	0.07	-	100.00%	There were no Long Term and Short Term Borrowings in the previous year.
89,213.14	2,948.23	41.52			The company had availed a new loan facility. Also profits have increased from previous year.
61,071.44	166,349.45	23.97%	36.71%	-34.70%	Profit for the year has increased from previous year.
82,527.69	45,300.39	3.97	1.82	118.12%	Cost of Goods considered includes Direct expenses which has substantially increased as compared to previous year.
234,456.68	46,051.84	4.01	5.09	-21.27%	
96,559.58	8,161.21	11.13	11.83	-5.89%	
235,681.64	85,466.80	211.39%	275.76%	-23.34%	
61,071.44	234,456.68	22.91%	26.05%	-12.03%	
86,736.46	255,697.05	28.48%	33.92%	-16.05%	

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Shivajinagar, Pune, Pune City, Maharashtra, India, 411005

Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025

28 Related Party Disclosure

Disclosure in respect of the Related party Transactions as per Accounting Standard 18 is given below

(a) Details of Related Party as per Accounting Standard 18

Description of Relationship	Name of Related parties
Managing Director	Dr. Ajay Ojha
Whole Time Director	Prasad Pawar
Whole Time Director	Aniket Kadam
Company Secretary till 30/06/2024	Vinayak Chindak
Director	Kuntal Dave
Director	Vinayak Kelkar
Company Secretary from 23/08/2024	Omkar Khirwadkar
Relative of Key Managerial Personnel	Vijay Kadam
Relative of Key Managerial Personnel	Vibhawari Kadam
KMP have significant influence	Wotastic Solutions Pvt Ltd
KMP have significant influence	Anaya Consultancy Services
Investment in Wholly-owned Subsidiary	Techknowgreen Solutions Inc. Texas USA
Investment in Wholly-owned Subsidiary	Techknowgreen Solutions Pte Ltd. SINGAPORE

(b) Details of Related Party as per Accounting Standard 18

Particulars	(In thousands)	
	31 March 2025	31 March 2024
Director Remuneration:		
Dr. Ajay Ojha	3,900	6,401
Prasad Pawar	3,900	5,051
Aniket Kadam	3,900	3,698
Consultancy Expense:		
Anaya Consultancy Services	12,000	-
Vibhawari Kadam	-	22,500
Rental Expense:		
Dr. Ajay Ojha	2,040	210
Prasad Pawar	1,020	-
Purchase:		
Wotastic Solutions Pvt Ltd	191	590
Service Income:		
Vibhawari Kadam	-	23,700

Anaya Consultancy Services	26,181	-
Purchase of Immovable Property:		
Dr. Ajay Ojha	-	13,983
Salary to KMP:		
Omkar Khirwadkar	216	-
Vinayak Chindak	75	288
Professional fees:		
Dr. Ajay Ojha	500	-
Prasad Pawar	500	-
Reimbursement of expenses:		
Dr. Ajay Ojha	33	-
Prasad Pawar	70	-
Techknowgreen Solutions PTE. LTD. SINGAPORE	622	-
Techknowgreen Solutions Inc. Texas USA	324	-
Purchase of shares:		
Techknowgreen Solutions PTE. LTD. SINGAPORE	660.34	-

(c) Year end balances	(In thousands)	
Particulars	31 March 2025	31 March 2024
Equity Share Capital:		
Dr. Ajay Ojha	24,207	24,207
Prasad Pawar	24,207	24,207
Receivables:		
Vibhawari Kadam	-	2,950
Techknowgreen Solutions PTE. LTD. SINGAPORE	622	-
Techknowgreen Solutions Inc. Texas USA	324	-
Anaya Consultancy Services	2,700	-
Investments		
Techknowgreen Solutions PTE. LTD. SINGAPORE	660	-
Payables:		
Wotastic Solutions Pvt Ltd	191	-

* Kindly note the company has also incorporated TECHKNOWGREEN SOLUTIONS INC. TEXAS USA, wherein share capital has not been issued as on 31/03/2025.

TECHKNOWGREEN SOLUTIONS LIMITED

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Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025

29 Retirement benefit plan

In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO). As per the Accounting standard on "Employee Benefits" (AS-15) (Revised 2005) issued by The Institute of Chartered Accountants of India, the company has contributed to various employee benefits as under:

A	Particulars	31 March 2025	31 March 2024
	The Company has recognized the following amounts in the Profit and Loss Account for the year :-		
	Employer's Contribution to Provident Fund	1,373	958
	The Company has recognized the following amounts in the Profit and Loss Account for the year :-		
	Employer's Contribution to Employees' State Insurance Scheme	48	36
	Total	1,421	994

B Statement of Employee Benefits- Gratuity

The scheme is a non-contributory defined benefit arrangement providing gratuity benefits expressed in terms of final monthly salary and the period of past service. The following table shows the amounts recognized in the Balance Sheet.

Reconciliation of opening and closing balances of present value of the defined benefit obligation and plan assets are as follows:

I. Change in defined benefit obligation	31 March 2025	31 March 2024
Obligations at beginning of the year	1,831.99	-
Liability Transfer In/(Out)	-	629.83
Service cost	753.88	492.54
Interest cost	133.00	11.68
Past service cost - vested benefits	-	-
Benefit payments	-	-
Actuarial loss/(gains)	(98.55)	697.93
Obligations at end of the year	2,630.32	1,831.99
II. Components of employer expenses		
Interest cost	133.00	11.68
Current Service cost	753.88	492.54
Expected return on plan assets	-	-
Past Service Cost (Non Vested)	-	-

Actuarial (gain)/loss	(88.55)	697.93
Expenses recognized in the statement of profit & losses	798.33	1,202.16

III. Net asset/liability recognised during the year

Present Value of DBO	2,630.32	1,831.99
Fair Value of Plan Assets at the end of year	-	-
Funded status (deficit)	(2,630.32)	(1,831.99)
Unrecognized Past Service Cost		
Net asset/(liability) recognised in the balance sheet	(2,630.32)	(1,831.99)

IV. Reconciliation of net asset/(liability)

Net asset/(liability) at beginning of the year	(1,831.99)	-
Employer expense	798.33	1,202.16
Benefits payments made	-	-
Liability Transfer In/(Out)	-	629.83
Net asset/(liability) at end of the year	(2,630.32)	(1,831.99)

V. Actuarial Assumptions :

Discount rate	6.69%	7.26%
Expected rate of return on assets	NA	NA
Withdrawal /attrition rate	10.00%	10.00%
Salary escalation	8.00%	8.00%
Mortality*	IALM 2012-14	IALM 2012-14
Retirement age	58	58

* IAL: India Assured Lives Mortality modified Ult.

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Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2025

30. Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

31. Corporate Social Responsibility Expenditure (CSR)

The provisions of section 135 of Companies Act, 2013 relating to expenditure on Corporate Social Responsibility are applicable to the company and the relevant disclosures have been given below.

Sr. No.	Particulars	31 March 2025	31 March 2024
1	Amount required to be spent by the Company during the year	911	NA
2	Amount of expenditure incurred	1,000	NA
3	Shortfall at the end of the year	-	NA
4	Total of previous years shortfall	-	NA
5	Reason for shortfall	NA	NA
6	Nature of CSR activity	Support to underprivileged girls through our educational and developmental initiatives at Rachana Hostel, Panshet via Nakshathrameen Foundation.	NA
7	Details of related party transactions, eg, contribution to a trust controlled by the Company in relation to CSR expenditure as per relevant Accounting Standard	NA	NA
8	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	NA	NA

32. Contingent Liabilities & Capital Commitments

(Rs. In thousands)

Particulars	31 March 2024	31 March 2023
Contingent Liabilities & Capital Commitments provided	4,050.00	14,785.00
Estimated amount of Committed Contracts (Net of Advances)	-	-
	4,050.00	14,785.00

33. The Company does not have any layers of companies and therefore this clause is not applicable.

34. There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and

the rules made thereunder

35. There are no transactions with the companies struck off under 248 of Companies Act, 2013 or Sec 560 of Companies Act, 1956.

36. The Company have purchased immovable properties during the year.

37. The Company have made foreign currency transactions during the year.

Sr. No.	Particulars	Current Year	Previous Year
a.	CIF Value of Import	Nil	Nil
b.	Expenditure in Foreign Currency except reimbursement	Nil	Nil
c.	Total value of imported & indigenous, raw material, spare parts and components consumed and percentage thereof	Nil	Nil
d.	Remittance of Dividend in Foreign Currency	Nil	Nil
e.	Earning in Foreign Exchange	Nil	3,834.67

38. "The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies) except as reported in financial statement, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) except as disclosed in financial statement with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries."

39. The company has not revalued any of its Property, Plant and Equipment, hence no disclosure is required

40. The Company has not been categorized as a wilful defaulter by any bank or financial institution during the year.

41. There is no charge or satisfaction yet to be registered with ROC beyond statutory period.

42. There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.

43. There are no Loans and Advances in the nature of loans that are granted to promoters, directors, KMP's and the related parties either severally or jointly with any other person, that are repayable on demand.

44. The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

45. The figures for the corresponding previous year/period's have been regrouped/ reclassified wherever considered necessary to make them comparable with current

period's classification.

46. Figures have been rounded off to the nearest thousandsAs per our report of even date

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

For and on behalf of the Board of Directors
of Techknowgreen Solutions Limited

Sd/-
Vishwas Kalal
(Proprietor)
M.No.: 174542

Sd/-
Dr. Ajay Ojha
Managing Director
DIN : 03549762
Place: Pune

Sd/-
Dr. Prasad Pawar
WTD and CEO
DIN : 02033491
Place: Pune

Place: Mumbai
Date: 27.05.2025

Sd/-
Dr. Aniket Kadam
WTD and CFO
DIN: 05010202
Place: UK

Sd/-
Omkar Khirwadkar
Company Secretary
M. No.: A73762
Place: Pune

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON CONSOLIDATED FINANCIAL STATEMENTS

Note No.: 1

A. Corporate Information

Techknowgreen Solutions Limited is a company domiciled in India with its registered office at Flat No. 202, Hem Opal Apartment, Plot No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune – 411005. The Company was formed by conversion of a partnership firm, 'Technogreen Environmental Solutions' ("Firm") under the provisions of Chapter XXI of Companies Act 2013. The Firm was formed and registered as a partnership firm under the provisions of Indian Partnership Act, 1932, pursuant to a deed of partnership dated April 05, 2001, as amended and supplemented from time to time. The Firm was converted to public limited company on January 02, 2023. The Company is engaged in the business of 'providing consulting services in almost every realm of environment & infrastructure planning, solutions to every problem of environment & climate change, which are both environmentally as well as economically feasible.

B. Significant Accounting Policies

1. Basis of accounting:

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2021 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:

As set out in Accounting Standard 9: Revenue Recognition, Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from services and sale of product is recognized during in the year in which services are rendered.

The company is following the percentage of completion method of accounting for its works contract project as per "Accounting Standard 7 (Revised) – Construction Contracts" as notified under Companies (Accounting Standard) Rules, 2006 (as amended).

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Fixed price contracts: When the outcome of the contract is ascertained reliably, contract revenue is recognized at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed to date, to the total estimated contract costs

Cost plus contracts: Contract revenue is determined by adding the aggregate cost-plus proportionate margin as agreed with the customer.

For contracts where the aggregate of contract cost incurred to date plus recognised profits (or minus recognised losses as the case may be) exceeds the progress billing, the surplus is shown as "Unbilled revenue" for milestones achieved and contract asset for milestones not achieved. For contracts where progress billing exceeds the aggregate of contract costs incurred to-date plus recognised profits (or minus recognised losses, as the case may be), the surplus is shown as contract liability and termed as "Excess of billing over revenue". Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as "Advances from customer". The amounts billed on customer for work performed and are unconditionally due for payment i.e. only passage of time is required before payment falls due, are disclosed in the Balance Sheet as trade receivables.

If it is expected that a contract will make a loss, the estimated loss would be provided for in the books of account. Such losses would be based on technical assessments

Deferred Revenue Expenditure- Expenses incurred during the year for consultancy and service contracts, where revenue recognition is contingent upon achieving specific milestones, shall be classified as Deferred Revenue Expenditure. These costs shall be disclosed separately and carried forward in the financial statements until the milestone is achieved. Upon completion of the milestone, the deferred expenditure shall be recognized as an expense in the Statement of Profit and Loss, in accordance with the revenue recognition principles prescribed under Indian GAAP.

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Expenses are accounted on accrual basis and provision is made for all known losses and expenses

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5,000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is

made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.v

7. Inventories :-

Inventories are valued as under:-

Work in Progress : At cost or net realizable value

8. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

9. Retirement Benefits:-

The gratuity has been provided in books on accrual basis. This section provides the Report under AS 15 (Revised 2005) in respect of Gratuity Plan.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- 1. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- 2. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
- 3. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company

DECLARATION - COMPLIANCE WITH THE CODE OF CONDUCT

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Dr. Prasad Rangrao Pawar, Whole-time Director and CEO of the Company, hereby declare that the Board Members and the Senior Management Personnel have affirmed compliance with the Code of Conduct of the Company for the year ended March 31, 2025.

FOR AND ON BEHALF OF
TECHKNOWGREEN SOLUTIONS LIMITED

Sd/-

PRASAD RANGRAO PAWAR
WHOLETIME DIRECTOR AND CEO
DIN: 02033491

DATE: 02.09.2025

PLACE: PUNE

COMPLIANCE CERTIFICATE BY CEO AND CFO

The Board of Directors,
Techknowgreen Solutions Limited

We, the undersigned to the best of our knowledge and belief, certify that:

We have reviewed financial statements and the cash flow statement for the Financial Year 2024-25 and that to the best of our knowledge and belief:

- a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

We have indicated to the Auditors and the Audit committee:

- i. Significant changes in the internal control over financial reporting during this year;
- ii. Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control systems over financial reporting.

Sd/-

DR. PRASAD RANGRAO PAWAR
WHOLETEIME DIRECTOR AND CEO

Sd/-

MR. ANIKET VIJAY KADAM
WHOLETEIME DIRECTOR AND CFO

DATE: 02.09.2025

PLACE: PUNE

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 3RD ANNUAL GENERAL MEETING OF THE MEMBERS OF TECHKNOWGREEN SOLUTIONS LIMITED WILL BE HELD ON SATURDAY 27TH SEPTEMBER 2025 AT 11 A.M AT THE REGISTERED OFFICE OF THE COMPANY THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS (VC/OAVM) TO TRANSACT THE FOLLOWING BUSINESS(ES):

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Dr. Aniket Kadam (DIN: 05010202), who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS

1. To appoint Ms. Rujuta Prakash Jagtap (DIN: 00861890) as an Independent Non-Executive Director of the Company.

To consider and if thought fit, pass with or without modification(s), the following resolution as an **"Ordinary Resolution"**:

"RESOLVED THAT Ms. Rujuta Prakash Jagtap (DIN: 00861890), who was appointed as an Additional Director (Independent, Non-Executive) of the Company with effect from July 18, 2025, by the Board of Directors based on the recommendation of the Nomination and Remuneration Committee, and who holds office up to the date of this Annual General Meeting pursuant to the provisions of Section 161(i) of the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with the Articles of Association of the Company, and who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160(i) of the Act from a Member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Non-Executive Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, 152, and other applicable provisions, if any, of the Act read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the appointment of Ms. Rujuta Prakash Jagtap (DIN: 00861890), who meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(i)(b) of the SEBI Listing Regulations and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, for a fixed term commencing from July 18, 2025 and ending on March 10, 2028 (both days inclusive), and who shall not be liable to retire by rotation, be and is hereby approved."

**BY ORDER OF BOARD OF DIRECTORS OF
TECHKNOWGREEN SOLUTIONS LIMITED**

Sd/-

CS Omkar Khirwadkar

Company Secretary and Compliance officer

M.no. A73762

DATE: 02.09.2025

PLACE: PUNE

Notes:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item Nos. 3 to 8 of the Notice, is annexed hereto. Further, the relevant details with respect to Item Nos. 2 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM are also annexed.
2. In accordance with the aforesaid MCA Circulars and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 7, 2023 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circulars"), the Notice of the AGM along with the Annual Report for FY 2023-24 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL"), collectively "Depositories" will also be available on the Company's website at www.techknowgreen.com. Members who have not registered their e-mail address are requested to register the same with the Depository Participant(s) where they maintain their demat accounts. However, a member is also entitled for getting the hard copy of the Notice along with the Annual Report upon making a request via. email to cs@techknowgreen.com. Members who have not registered their e-mail address are requested to register the same with the Depository Participant(s) where they maintain their demat accounts.
3. Institutional shareholders/corporate shareholders (i.e. other than individuals, HUFs, NRIs, etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board or governing body Resolution/Authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail on its registered e-mail address to rohit@cskpa.com with a copy marked to evoting@nsdl.com (nsdl). Institutional shareholders (i.e. other than individuals, HUFs, NRIs etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter, etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e-Voting" tab in their login.
4. Relevant documents referred to in the accompanying Notice and the statement pursuant to Section 102(1) of the Companies Act, 2013 shall be available for inspection through electronic mode, basis on the request being sent via. email to cs@techknowgreen.com
5. The Annual report along with Notice of Annual General Meeting is available on the Company's website www.techknowgreen.com
6. Members desiring any information/ clarification on any matter to be placed at the AGM are requested to write to the Company at cs@techknowgreen.com at least 7 days before AGM from their registered email address mentioning their name, DPID Client ID/ folio no. and mobile number to enable the management to keep information ready at the AGM
7. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.
8. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available

for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

9. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
10. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
12. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.techknowgreen.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com
13. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING

The remote e-voting period begins on 23rd September, 2025 at 09:00 A.M. and ends on 26th September, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 20th September, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 20th September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	3. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility, upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c. How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - ii. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a. Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b. Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN,

your name and your registered address etc.

- d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rohit@cskpa.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@techknowgreen.com
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@techknowgreen.com If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login

method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@techknowgreen.com The same will be replied by the company suitably.
6. Members who would like to ask questions during the AGM may register themselves as a speaker by sending their request along with the question from their registered e-mail address mentioning their name, DP ID and Client ID/Folio number, PAN, mobile number at cs@techknowgreen.com from September 18, 2024 (9:00 AM. IST) to September 22, 2024 (5:00 PM. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Details of the Directors seeking re-appointment at the 3rd Annual General Meeting of the Company

Particulars	Remarks
Name	Aniket Vijay Kadam
DIN	05010202
Designation and Category of Director	Whole-time Director (Executive) and CFO
Date of Birth and Age	19/10/1981 and 43 Years
Qualification	MBA Marketing
Date of Appointment	02/01/2023
Expertise in Specific Functioned Area	LLB. Professional with Expertise in Industrial Real Estate Laws, Land Due Diligence, Title Verification, Statutory Compliance including Development Regulations, Environmental Clearances, and Factory Act Requirements.
Directorship held in other Public Limited Company	None
No. of Shares held	2,54,814 Equity Shares
List of other companies in which Directorship are held (other than Section 8 Company)	None
Chairmanship or membership in other companies	None
Variation of the terms of remuneration	The remuneration payable by the Company is up to maximum amount of Basic Salary of INR 7,00,000 Per month.
Remuneration last drawn	INR 39,00,000 (FY 24-25)
Date of first appointment on the Board	2nd January 2023
Shareholding in the Company	3.45 %
The number of Meetings of the Board attended during the year and other Directorships	Total 4 Board meetings were held during the Year, and he has attended all of them.
Membership in Committee of the Board	None

Explanatory Statement:

Item No: 3

Pursuant to the provisions of Section 149, 150, 152 read with Schedule IV to the Companies Act, 2013, and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the directors shall be appointed by the members in the General Meeting of the company. In view of the same, Ms. Rujuta Prakash Jagtap (DIN: 00861890) company shall be appointed by the members in the ensuing Annual General Meeting.

Other details of Director seeking appointment at the forthcoming Annual General Meeting Information as required under Clause 1.2.5 of the Secretarial Standard on General Meetings (SS-2) is given hereunder:

Particulars	Remarks
Name	Rujuta Prakash Jagtap
DIN	00861890
Designation and Category of Director	Whole-time Director (Executive) and CFO
Date of Birth and Age	Date of Birth - 11/01/1980 Age - 45 years
A brief resume, Qualification(s), Experience and Nature of her expertise in specific functional areas, Recognition or awards	As mentioned in explanatory statement mentioned below
Details of remuneration sought to be paid	Sitting Fees and Commission (if any).
Details of the remuneration last drawn by such person	NA
Date of first appointment on the Board	18th July 2025
Shareholding in the Company	NIL
Relationship with other Directors, Manager and other Key Managerial Personne	None
The number of Meetings of the Board attended during the year	One board meeting (Meeting held on 18th July 2025 for her appointment)
Other Directorships	1. Praj HiPurity Systems Limited - Independent Director 2. Praj Industries Limited - Independent Director 3. SAJ Test Plant Private Limited - Director 4. SAJ Business Support Services Private Limited - Director
Membership / Chairmanship of Committees of other Board	1. Praj Industries Ltd - CSR Committee -- Member 2. Praj Industries Ltd - Compensation & Share Allotment Committee -- Member 3. Praj HiPurity Systems Ltd - Audit Committee -- Member

The Company has received consent to act as a Director of the Company in Form DIR-2 and a declaration that she is not disqualified from being appointed as a Director of the Company in Form DIR-8 and also received Independent Director declaration as per Section 149(6) of the Companies Act 2013.

Ms. Rujuta Prakash Jagtap is a successful second-generation entrepreneur and Executive Director of SAJ Test Plant Pvt. Ltd., a pioneering company in the field of test equipment manufacturing, established in 1969. She brings over two decades of experience in international and domestic business, having previously worked with Tata Steel and Standard Chartered Grindlays.

She holds an MBA in International Business from Symbiosis and has served in leadership roles across key industry chambers. She was the first woman elected to the Board of MCCIA and currently serves on its Executive Committee. She is also the Chairperson of the British Business Group (Pune), a former Chairperson and current Board Member of the Indo-American Chamber of Commerce (Pune), and an Independent Director on the Boards of Praj Industries Ltd. and Praj Hi Purity Systems Ltd.

She has received several prestigious recognitions, including the WWLC Award for Leading Woman in Business (two consecutive years), the Supplier Diversity Leadership Award by Cummins, and was the only woman finalist in Vodafone McLaren Mercedes & ET NOW's national business competition

Drive into the Big League. She has been a keynote speaker at IIM Ahmedabad and a panellist on various industry platforms, including Google's WEOW initiative.

4. Ms. Jagtap actively mentors startups and is associated with reputed incubation centres and academic institutions.
5. Pursuant to the provisions of Section 152 of the Companies Act, 2013 the directors shall be appointed by the members through Ordinary Resolution in the General Meeting of the company. In view of the same, Ms. Rujuta Prakash Jagtap shall be appointed as an Independent Director by the members in the Annual General Meeting of the company.
6. The Board of Directors recommends the resolution set out in Item No. 3 of the notice for approval of the Members.
7. None of the Directors, Key Managerial Personnel of the Company and their relatives, except Ms. Rujuta Prakash Jagtap are in any way concerned or interested in this resolution.

**BY ORDER OF BOARD OF DIRECTORS OF
TECHKNOWGREEN SOLUTIONS LIMITED**

Sd/-
CS Omkar Khirwadkar
Company Secretary and Compliance officer
M.no. A73762

DATE: 02.09.2025
PLACE: PUNE

BUSINESS

STRATEGY



TSL is focused on sectoral expansion. In line with this, more services are being added to our offerings. We are inching closer to the vision of single-window, all-inclusive range of environmental services.

TSL is working on winning bigger ticket sizes for projects which supports robust business continuity.

Geographical expansion within the country is being targeted, with more regional offices in the planning. The company's vision is to have our presence in different states to tighten our stronghold in the domestic market, which will also aid international expansion in the long run.

Industrial permitting has been added as an offering in addition to environmental permitting, in the Knowledge vertical.

Training and sensitisation sessions on a variety of topics including environmental compliances, sustainability, etc. are being conducted for stakeholders in the private as well as government sectors. These trainings form TSL's most significant marketing format.

STRATEGIC INITIATIVE

TSL now has a dedicated team working on pitching for significantly impactful tenders, including Sustainability-related tenders. There has been a significant increase in the number of tenders we have pitched for from 2-3 tenders previously, to 100+ tenders annually.

With an eye on the future business, the HR department launched the Talent Management process to identify the High Potential employees and future leaders.

Business Ethics

We firmly believe that when our intentions are clean, the business is sustainable in its true sense. We accept and proactively pitch for work that aligns with our principles, which have a stronghold over all our activities. We refuse to engage in work that lies in ethical grey shades and have always been straightforward about it. This attitude helps us survive and thrive, and serves the organisation's vision and our purpose in the long run. Thus, our intentions are clearly portrayed to various stakeholders and the masses.

SHAREHOLDER SATISFACTION SURVEY

Dear Member,

As part of our constant endeavour to improve shareholder service, we seek your feedback on this Shareholder's Satisfaction Survey.

Please spare a few minutes of your valuable time to fill this questionnaire.

Name of Sole/First Shareholder :

DP ID & Client ID/Folio Number :

Email ID :

Kindly rate your responses on specified service areas listed below on the following scale:

Sr No	Area	Rating				
		5	4	3	2	1
1	Overall Service Rating of RTA					
2	Response to queries/grievances by Company/RTA					
3	Receipt of various documents from the Company i.e. Annual Report, Intimation etc.					
4	Quality of disclosures to Stock Exchanges/on Company Website					
5	Quality and content of Annual Report					

5- Excellent ; 4-Very Good ; 3-Good ; 2-Satisfactory; 1-Need Improvement

Do you have any grievance which has not been addresses so far: YES NO

If yes, please provide a brief summary of the grievance.

Any suggestions for improving the quality of Investor Services

(SIGNATURE OF THE MEMBER)



Dear Stakeholders,

We express our deepest gratitude for your trust in us. Your much-valued support continues to contribute to the realisation of our vision.

With warm regards,

Team Techknowgreen Solutions Limited