

November 10, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107

Subject: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a Press Release dated November 10, 2025 with respect to Financial & Operational Performance of the Company for the Second Quarter and Half Year ended September 30, 2025.

You are requested to take the same on your records.

For **BLS E-Services Limited**

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Neha Baid
Company Secretary and Compliance Officer
ICSI Membership No. A-33753

BLS E-Services Limited Q2 & H1 FY26 Financial & Operational Performance

BLS E-Services Continues to Scale up in Q2FY26

Total Income surged 226.8% YoY to Rs. 276.0 Crores in Q2FY26

PAT up by 23.1% YoY to Rs. 18.3 Crores in Q2FY26

Total Income increased 216.2% YoY to Rs. 527.2 Crores in H1FY26

PAT surged by 30.2% YoY to Rs. 35.8 Crores in H1FY26

New Delhi, 10th November 2025: BLS E-Services Limited (BLSe), a technology-enabled digital service provider, announced its consolidated financial results for the quarter and half year ended 30th September 2025.

Speaking about the performance and recent updates, Mr. Shikhar Aggarwal, Chairman, BLS E-Services Ltd. said: “BLS E-Services Limited delivered another quarter of strong performance, driven by robust growth across its key businesses and a steady expansion of its service ecosystem. The quarter reflected the company’s continued focus on scaling its digital and citizen service offerings, deepening market penetration, and enhancing service delivery capabilities, thereby strengthening its position as a leading player in the assisted digital and financial services space.

The Company remains focused on expanding its digital and financial inclusion ecosystem, leveraging cross-selling opportunities, and strengthening partnerships with leading financial institutions. To this tune, during the quarter, the company partnered with Aditya Birla Capital, Piramal Finance, and Asit C. Mehta Investment Intermediaries. In addition to this, the company collaborated with Grameen Foundation for social impact.

BLS E-Services’ asset-light and scalable model, backed by a wide and growing network of over 147,000+ touchpoints and 45,400 Channel Service Partners, continues to be a key enabler of its growth and profitability. This translates into reduced travel for citizens, faster access to government services and new livelihood opportunities for village-level entrepreneurs, specially women BC agents. Our role is not just transactional, it's transformational.

With its strong execution capabilities, growing service portfolio, and ongoing digital initiatives, BLS E-Services is well positioned to sustain its growth trajectory and deliver long-term value to all stakeholders.”

Consolidated Financial Highlights:

Particulars (Rs. Crores)	Q2FY26	Q2FY25	YoY	H1FY26	H1FY25	YoY
Revenue from Operations	269.8	77.2	249.6%	513.7	152.5	236.9%
Total Income	276.0	84.5	226.8%	527.2	166.8	216.2%
EBITDA*	26.3	20.8	26.2%	51.2	39.5	29.7%
Operating EBITDA	20.0	13.5	47.9%	37.7	25.3	49.4%
Profit after Tax (PAT)	18.3	14.9	23.1%	35.8	27.5	30.2%

*Including Other Income

CIN:

L74999DL2016PLC298207

Registered Office: G-4B-1 Extension, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi - 110044

Corporate Office: Plot No. 865, Udyog Vihar, Phase – V, Gurugram, Haryana – 122016

info@blseservices.com

www.blseservices.com

Q2FY26

- Total Income for the quarter stood at Rs. 276.0 Crores, marking a remarkable growth 226.8% YoY, supported by strong business performance and the consolidation of Aadifidelis Solutions.
- EBITDA stood at Rs. 26.3 Crores in Q2FY26 as compared to Rs. 20.8 Crores in Q2FY25, up by 26.2% YoY.
- PAT in Q2FY26 grew by 23.1% to Rs. 18.3 Crores, as compared to Rs. 14.9 Crores in Q2FY25 and PAT Margin was at 6.6% in Q2FY26.

H1FY26

- The company's Total income increased to Rs. 527.2 Crores in H1FY26 as compared to Rs. 166.8 Crores in H1FY25, up by 216.2% YoY.
- EBITDA of the company increased to Rs. 51.2 Crores from Rs. 39.5 Crores in H1FY25, registering a growth of 29.7% YoY.
- PAT rose to Rs. 35.8 Crores as compared to Rs. 27.5 Crores in H1FY25, a growth of 30.2% YoY.

Other Key Highlights:

- At the end of the quarter, BLSe's network increased to over 1,47,000+ touchpoints and 45,400+ Customer Service Points (CSPs) within the Business Correspondent segment.
- Business Correspondent segment witnessed Gross Transaction Value of over Rs. 27,300+ Crores during the quarter which includes loan distribution of approximately Rs. 8,600 Crores. This is compared to GTV of approximately Rs. 20,000+ Crores in Q2FY25 which included loan leads of approximately Rs. 1,400+ Crores.
- During the quarter, BLS E-Services entered into partnership with following companies hence further expanding its service portfolio:
 - **Aditya Birla Capital** - The strategic partnership with BLS E-Services Ltd., to deliver formal credit solutions to millions in India's Tier 2, 3, and 4 towns and villages. The partnership will provide individuals and local MSMEs with streamlined access to a suite of financial products, like Business Loan, Loan Against Property, Micro LAP and Personal Loan.
 - **Piramal Finance** - Piramal Finance Limited (formerly Piramal Capital & Housing Finance Limited), a leading diversified NBFC with a strong national footprint, has partnered with BLS E- Services, to enhance access to formal credit for individuals and MSMEs across rural and semi-urban India. Through this collaboration, customers in Tier 2, 3, and 4 locations will be able to access a range of financial products—including home loans, unsecured business loans, used car loans and personal loans—via BLS E-Services' trusted network nationwide.

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- **Asit C. Mehta Investment Intermediaries Ltd.** for the Mutual Funds business- The partnership with the Asit C. Mehta Investment Intermediates Ltd. (ACMIIL)- A Pantomath Group Company, to foray into Mutual Fund domain. This collaboration will leverage BLS E-Service; vast network nationwide to deliver Mutual Fund to millions in India's Tier 2, 3, and 4 towns and villages. The partnership will provide individuals access to a suite of Mutual Fund products.

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About BLS E-Services Limited:

BLS E-Services, a subsidiary of BLS International, stands as a leading technology-enabled digital service provider in India, offering a diverse range of services that encompass Business Correspondent (BC / Rural Banking Outlets) services, Assisted E-services, and E-Governance Services. These offerings are all geared towards grass-roots empowerment, revolutionizing how essential services are accessed.

Through its robust network, BLS E-Services plays a pivotal role in facilitating access to a wide spectrum of essential public utility services, social welfare programs, healthcare, finance, education, agriculture, and banking services. This array of services caters to governments (G2C) and businesses (B2B), while also catering to the diverse needs of citizens (B2C) across urban, semi-urban, rural, and remote areas. Operating within a unique integrated business model, BLS E-Services bridges the digital gap in areas with low internet penetration by offering solutions through phygital strategy, i.e., physical, and digital.

BSE: 544107; NSE: BLSE. Website: www.blsecurities.com

For more information, please contact:

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Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. BLS E-Services Ltd. will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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