

*For immediate release.*

## **RBL Bank announces its Financial Results for FY 2014-15**

- *Net Profit increase of 124% in FY15\**
- *Balance Sheet Growth of 49% in FY15*
- *Stable Asset quality – Gross NPA at 0.77% and Net NPA at 0.27%*

**Mumbai, May 14, 2015:** RBL Bank today announced its financial results for fiscal 2014-15 with a **y-o-y balance sheet growth of 49% and a 4 year CAGR of 70%**. As one of India's fastest growing scheduled commercial banks, it continued to gain momentum and recorded a strong performance in FY 2014-15.

The Bank's Net Total Income surged by 59% to Rs. 960 Crores in FY15 from Rs. 603 Crores in FY14. Net Profit for the year was Rs. 207 Crores, an increase of 124% over the previous year\*. Both Advances and Deposits grew by 47% y-o-y to Rs. 14,450 Crores and Rs.17,099 Crores respectively as on March 31, 2015. The Gross and Net NPAs continued to remain satisfactory at 0.77% and 0.27%, respectively in FY 14-15.

The Bank's distribution network currently stands at 183 Branches and 351 ATMs.

### **Key Highlights of FY 2014-15:-**

- Net Profit for the year was **Rs.207 Crores, a y-o-y growth of 124%\***
- Total Assets of **Rs.27,105 Crores** as on March 31, 2015; **y-o-y growth of 49%**
- Net Advances stood at **Rs.14,450 Crores** as on March 31, 2015; **y-o-y growth of 47%**
- Total Deposits stood at **Rs.17,099 crores** as on March 31, 2015; **y-o-y growth of 47%**
- Net Interest Income for the year was **Rs. 557 Crores, a y-o-y growth of 63%**
- Non-Interest Income for the year was **Rs. 403 Crores, a y-o-y growth of 55%**
- CASA Deposits stood at **Rs. 3,157 Crores** (18.46% of Total Deposits) as on March 31, 2015; **a y-o-y growth of 33%**

*\*Without accounting for the one-off charge in FY14 towards premium paid for acquisition of certain businesses from Royal Bank of Scotland in India, the increase in net profit for FY15 is 56%*



- Yields on Advances for the year was **12.50%** & Costs of Funds was **8.38%**
- Return on Assets (RoA) for the year was **1.05%**
- Gross and Net NPAs continue to remain satisfactory at **0.77%** and **0.27%** respectively
- Capital Adequacy Ratio stood at **13.13 %**
- Priority Sector Advances and Investments of the Bank stood at **Rs. 4,796 Crores** as of March 31, 2015; **a y-o-y growth of 68%** and formed **47.86%** of the Adjusted Net Bank Credit.
- The Bank has **achieved the target of 40% under Priority Sector Lending** as well as all sub sector targets for three years in a row including FY15.

(The financial results were approved at the meeting of the Board of Directors held on April 28, 2015)

Commenting on the results, **Vishwavir Ahuja, Managing Director & CEO** of RBL Bank said, “The Bank has continued to deliver strong results across all its businesses in fiscal 14-15. During the year, the bank continued to improve and refine its operating and risk management frameworks with a plan to build a solid, scalable institutionalized banking franchise with a long term focus on mass banking (including financial inclusion). Elaborating further, he said, “Our focus on technology, infrastructure and innovation has enabled us to improve the efficiency, reliability and competitiveness of our business operations.”



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***RBL Bank Ltd (Formerly The Ratnakar Bank Ltd) is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a public issue of its equity shares in the near future and is in the process of filing a draft red herring prospectus with the Securities and Exchange Board of India.***