

April 29, 2023

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Script Name: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Further to our submission i.e. Outcome of Board Meeting dated April 29, 2023, please find enclosed the following:

1. Press Release on the audited standalone financial results of the Bank for the quarter and financial year ended March 31, 2023.
2. Investor Presentation for the quarter and financial year ended March 31, 2023.

In compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank's Website at www.rblbank.com.

Further, pursuant to Regulation 30 and 46(2) of the SEBI Listing Regulations, the audio recording and transcript of the earnings call with analysts and investors held on April 29, 2023 on the audited financial results of the Bank for the quarter and financial year ended March 31, 2023, shall also be made available on the website of the Bank at <https://ir.rblbank.com/>.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

Encl: As above

www.rblbank.com

PRESS RELEASE
RBL BANK ANNOUNCES AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st
MARCH 2023

The Board of Directors of RBL Bank Limited approved the audited financial results for the quarter and year ended 31st March 2023 at its meeting held on Saturday, 29th April 2023.

Results Summary for Q4FY23 and FY23

- **Highest Quarterly and Annual Net Profit:**
 - Net Profit grew 37% YOY & 30% QOQ to ₹271 crore for Q4 FY23; Net Profit for FY23 was ₹883 crore vs Loss of ₹75 crore for FY22
 - ROA of 1.00% vs 0.78% for Q3 FY23
 - Operating profit was ₹594 crore
 - Total Revenue grew 15% YOY and 7% QOQ to ₹1,885 crore
 - Net Interest Income grew 7% YOY and 5% QOQ to ₹1,211 crore; NIM was 5.01% vs 4.74% for Q3 FY23
 - Other Income grew 32% YOY and 9% QOQ to ₹674 crore
 - Cost to Income was 68.5%
- **CASA and Deposits Growth:**
 - CASA grew 14% YOY and 6% QOQ to ₹31,717 crore. CASA ratio at 37.4% vs. 35.3% as at 31st March 2022
 - Total deposits grew 7% YOY and 4% QOQ to ₹84,887 crore
 - Retail Deposits (as per LCR definition) grew 18% YOY and 4% QOQ to ₹36,319 crore
- **Advances Growth:**
 - Net Advances book grew 17% YOY and 5% sequentially to ₹70,209 crore
 - Retail Advances book grew 21% YOY and 8% sequentially to ₹37,778 crore
 - Retail disbursement for Q4 FY 23 at ₹4,391 crore against the disbursement of ₹2,685 crore in Q3 FY 23
 - Retail: Wholesale mix at 54:46
 - Housing loans grew 86% YOY; Rural vehicle finance crossed the ₹1000 crore mark milestone
 - Bank introduced new retail asset products like Gold loan, Working capital/ term loan for MSME, Vehicle loans etc. in the last financial year
 - 5.5 Lakhs credit cards issued in this quarter; Total cards outstanding at 4.4mn
 - Total customers grew to 12.91mn, an increase of 16% in the last financial year
- **Well capitalized with sound liquidity:**
 - Overall capital adequacy was 16.9% and Common Equity Tier 1 ratio was 15.3%
 - Average Liquidity Coverage Ratio at 126%
- **Asset quality:**
 - Gross NPA ratio improved to 3.37% vs. 3.61% as at 31st Dec 2022 and 4.40% as at 31st March 2022, improved by 103 bps over FY 22
 - Net NPA ratio improved to 1.10% vs. 1.18% as at 31st Dec 2022 and 1.34% as at 31st March 2022, improved by 24 bps over FY 22

- Provision Coverage Ratio including technical write offs was 85.0% vs 84.7% as at 31st Dec 2022
- Credit cost 29 bps against 39 bps in Q3 FY 23 and 71 bps in in Q4 FY22; Credit cost at 149 bps in FY 23, 70% lower than FY 22

- **Network**

- As of 31st March 2023, the Bank has 517 bank branches and 1,166 business correspondent branches, of which 298 are banking outlets. RBL Finserve Limited (“RBL Finserve”), a 100% subsidiary of the Bank, accounts for 821 business correspondent branches

Key Financials:

₹ in crore	Q4 FY23	Q4 FY22	YoY	Q3 FY23	QoQ	FY23	FY22
Net Interest Income	1,211	1,131	7%	1,148	5%	4,451	4,027
Other Income	674	511	32%	618	9%	2,489	2,341
Net Total Income	1,885	1,643	15%	1,767	7%	6,941	6,367
Operating Profit	594	657	(10%)	567	5%	2,202	2,745
Provisions (other than tax)	235	401	(41%)	293	(20%)	1,022	2,860
Net profit (after tax)	271	198	37%	209	30%	883	(75)

₹ in crore	March 31, 2023	March 31, 2022	YoY	Dec 31, 2022	QoQ
Advances (Net)	70,209	60,022	17%	66,684	5%
Retail Advances (Net)	37,778	31,329	21%	34,977	8%
Deposits	84,887	79,007	7%	81,746	4%
CASA	31,717	27,879	14%	29,948	6%
Investments (Net)	28,875	22,274	30%	26,777	8%

Key ratios:

Particulars (in %)	Q4 FY23	Q4 FY22	Q3 FY23	FY23	FY22
Net Interest Margin	5.01	5.04	4.74	4.67	4.45
Cost to Income	68.5	60.0	67.9	68.3	56.9
Return on Assets	1.00	0.77	0.78	0.83	(0.07)
Return on Equity	8.11	6.35	6.25	6.69	(0.60)
Gross NPA	3.37	4.40	3.61	3.37	4.40
Net NPA	1.10	1.34	1.18	1.10	1.34
PCR incl. Technical Write-offs	85.0	83.4	84.7	85.0	83.4
PCR	68.1	70.4	68.0	68.1	70.4

Commenting on the performance, Mr. R Subramaniakumar, MD&CEO, RBL Bank said “We have completed Q4 and FY23 on a strong note with our highest quarterly and annual profit. We are confident of continuing this momentum into the next year with our strong leadership team and committed employees. Our business growth, driven by granular advances and deposits growth, continues to improve, in line with our strategy and execution. New initiatives undertaken in FY23 on new secured product launches, and scale up of granular retail products are also starting to bear fruit. With the scale-up of these products and introduction of new products (both digital and branch based) in the coming year, we expect growth to become more broad based. Our asset quality parameters have further improved and capital position continues to be healthy giving us the runway to accelerate sustainable profitable growth.”

About RBL Bank

RBL Bank is one of India’s leading private sector banks with an expanding presence across the country. The Bank offers specialized services under five business verticals namely: Corporate Banking, Commercial Banking, Branch & Business Banking, Retail Assets and Treasury & Financial Markets Operations. It currently services over 12.91 million customers through a network of 517 branches; 1,166 business correspondent branches (of which 298 banking outlets) and 414 ATMs spread across 28 Indian states and Union Territories

RBL Bank is listed on both NSE and BSE (RBLBANK). For further details, please visit www.rblbank.com

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₹1 crore = ₹10 million