

July 22, 2023

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Script Name: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Further to our submission i.e. Outcome of Board Meeting dated July 22, 2023, please find enclosed the following:

1. Press Release on the unaudited standalone financial results of the Bank for the quarter ended June 30, 2023.
2. Investor Presentation for the quarter ended June 30, 2023.

In compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank's Website at www.rblbank.com

Further, pursuant to Regulation 30 and 46(2) of the SEBI Listing Regulations, the audio recording and transcript of the earnings call with analysts and investors to be held on July 22, 2023 on the unaudited financial results of the Bank for the quarter ended June 30, 2023, shall also be made available on the website of the Bank at <https://ir.rblbank.com/>.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

Encl: As above

www.rblbank.com

RBL Bank Limited

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India | Tel: +91 22 43020600 | Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 231 6650214 | Fax: +91 231 2657386
CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com



Investor Presentation

Q1 FY 24

July 22, 2023



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ALL FIGURES IN THIS DOCUMENT ARE IN INR CRORE UNLESS MENTIONED OTHERWISE ; 1 CRORE = 10 MILLION

Glossary and Key Notes

AEPS	Aadhaar Enabled Payment System	INR	Indian Rupee
Agri	Agribusiness Banking	IPO	Initial Public Offering
API	Application Programming Interface	MF	Mutual Funds
ATM	Automated Teller Machine	Mn	Million
BC	Business Correspondent	NFB	Non Fund Based
Bps	Basis Points	NIM	Net Interest Margin
BVPS	Book Value Per Share	NNPA	Net Non Performing Assets
C&IB	Corporate & Institutional Banking	NPA	Non Performing Assets
CAGR	Compounded Annual Growth Rate	PCR	Provision Coverage Ratio
CASA	Current Account and Savings Account	Q1	3 month period ended June 30(April 1 - June 30)
CB	Commercial Banking	Q2	3 month period ended September 30(July 1 - September 30)
CBDT	Central Board for Direct Taxes	Q3	3 month period ended December 31(October 1 - December 31)
CC	Credit Card	Q4	3 month period ended March 31(January 1 - March 31)
CEO	Chief Executive Officer	QoQ	Quarter on Quarter
CET1	Core Equity Tier 1	H1	6 month period ended September 30(April 1 - September 30)
Cr	Crore	9M	9 month period ended December 31(April 1 - December 31)
CRAR	Capital to Risk Weighted Assets Ratio	RBI	Reserve Bank of India
CSR	Corporate Social Responsibility	RoA	Return on Assets
FICC	Fixed Income, Currency and Commodity	RoE	Return on Equity
FPI	Foreign Portfolio Investor	RWA	Risk Weighted Assets
FY	12 month period ended March 31	SLR	Statutory Liquidity Ratio
GNPA	Gross Non Performing Assets	UPI	Unified Payments Interface
G-Sec	Government Securities	US	United States
GST	Goods and Services Tax	VCF	Venture Capital Funds
HUF	Hindu Undivided Family	YoY	Year on Year
RBL Finserve	RBL Finserve Ltd.	WCF	Working Capital Finance
RVF	Rural Vehicles Finance	PCR	Provision Coverage Ratio
NM	Not Meaningful		

Key Drivers of Business Performance in Q1 FY24

Strong Advances Growth - Growth of 21% YoY and 4% sequentially; driven by Retail Advances Growth of 34% YoY and 8% sequentially

PAT for Q1 FY24 grew 43% YoY and 6% QoQ to Rs. 288 crore

Operating Profit for Q1 FY24 grew 22% YoY and 9% QoQ to Rs. 647 crore

ROA at 1.01% vs 1.00% for Q4 FY23; ROE at 8.39% vs 8.11% for Q4 FY23

NIM at 4.84% vs 5.01% for Q4 FY23

Improving Asset Quality – Net NPA of 1.00% vs 1.10% for Q4 FY23, PCR of 69.6% vs 68.1% for Q4 FY23

Credit Cost was 39bps vs 29bps for Q4 FY23

Q1 FY24 Key Financial Highlights

Healthy Balance Sheet

Advances Rs. 73,087 crore

▲ 21% YoY ▲ 4% QoQ

Retail Advances Rs. 40,866 crore

▲ 34% YoY ▲ 8% QoQ

Deposits Rs. 85,636 crore

▲ 8% YoY ▲ 1% QoQ

CASA Rs. 31,927 crore

▲ 12% YoY ▲ 1% QoQ

Growing Profitability

NII Rs. 1,246 crore

▲ 21% YoY ▲ 3% QoQ

Core Fee Income Rs. 640 crore

▲ 21% YoY ▼ 3% QoQ

Operating Profit Rs. 647 crore

▲ 22% YoY ▲ 9% QoQ

PAT Rs. 288 crore

▲ 43% YoY ▲ 6% QoQ

Improving Financial Ratios

ROA 1.01%

▲ 26bps YoY ▲ 1bps QoQ

NIM 4.84%

▲ 49bps YoY ▼ 17bps QoQ

CASA 37.3%

▲ 127bps YoY ▼ 8bps QoQ

NNPA 1.00%

▼ 16bps YoY ▼ 10bps QoQ

Other Key Metrics

CRAR 16.68%

▼ 83bps YoY ▼ 24bps QoQ

LCR 129%

▼ 20% YoY ▲ 3% QoQ

BVPS Rs. 222

▲ Rs.19 YoY ▲ Rs.5 QoQ

Branches 520

▲ 18 YoY ▲ 3 QoQ

Improving Profitability QoQ

Parameter	Q1 FY24	Q1 FY23	YoY	Q4 FY23	QoQ	FY23	FY22
Net Interest Income	1,246	1,028	21%	1,211	3%	4,451	4,027
Other Income	685	614	12%	674	2%	2,489	2,341
Net Total Income	1,932	1,641	18%	1,885	2%	6,941	6,367
Operating Profit	647	529	22%	594	9%	2,202	2,745
Provisions (Other than Tax)	266	253	5%	235	13%	1,022	2,860
Net Profit / (Loss)	288	201	43%	271	6%	883	(75)

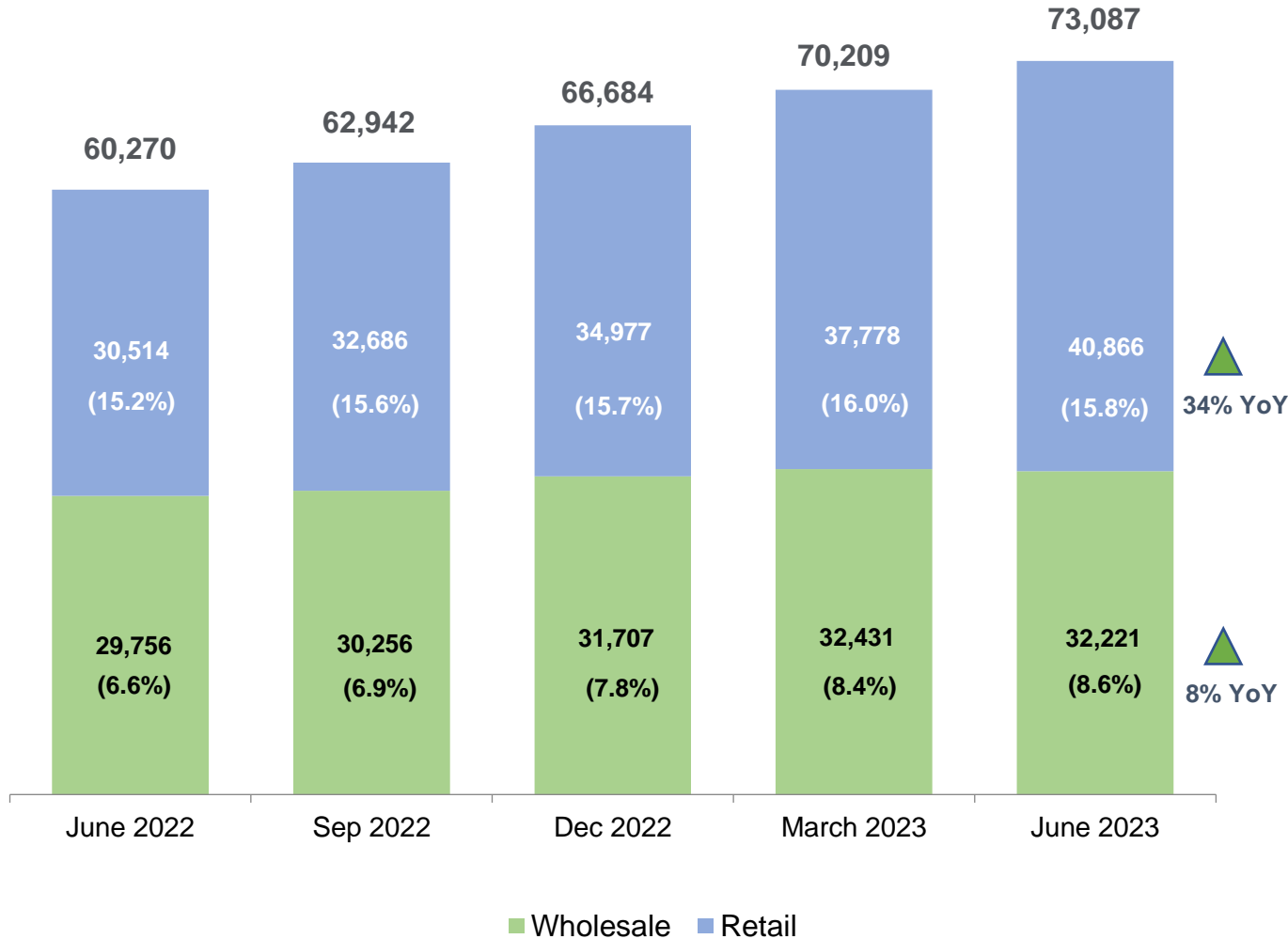
Parameter	Q1 FY24	Q1 FY23	Q4 FY23	FY23	FY22
Other Income/Total Income	35.5%	37.4%	35.8%	35.9%	36.8%
Cost/Income	66.5%	67.8%	68.5%	68.3%	56.9%
Net Interest Margin	4.84%	4.36%	5.01%	4.67%	4.45%
Credit Cost/Advances (bps)*	39	43	29	149	515
RoA	1.01%	0.75%	1.00%	0.83%	(0.07%)
RoE	8.39%	6.28%	8.11%	6.69%	(0.60%)



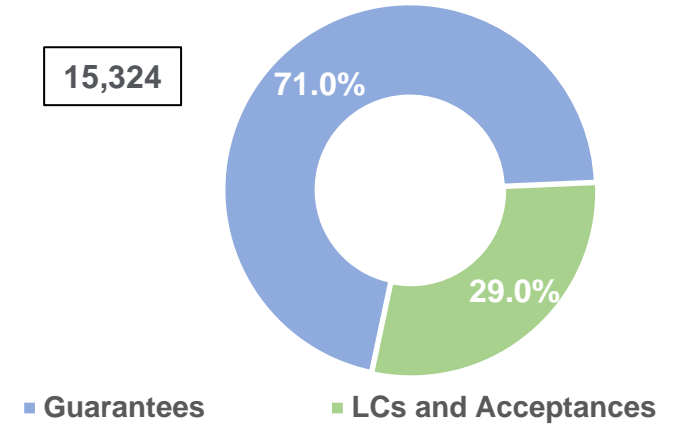
Advances and Deposits

Well Diversified Advances

Net Funded Advances



Non Funded Advances



- 84.4% of Wholesale Exposure is to A- or better rated customers
- Bank amongst the largest Credit Card issuers in India with over 5% market share in Cards in Force
- Microfinance Lending is diversified across geographies with top 5 states accounting for 68% of total microfinance advances
- Scale-up of secured Retail products like Housing Loans, Rural Vehicle Loans, Gold Loans, Micro LAP, Two Wheeler Finance and Used Cars

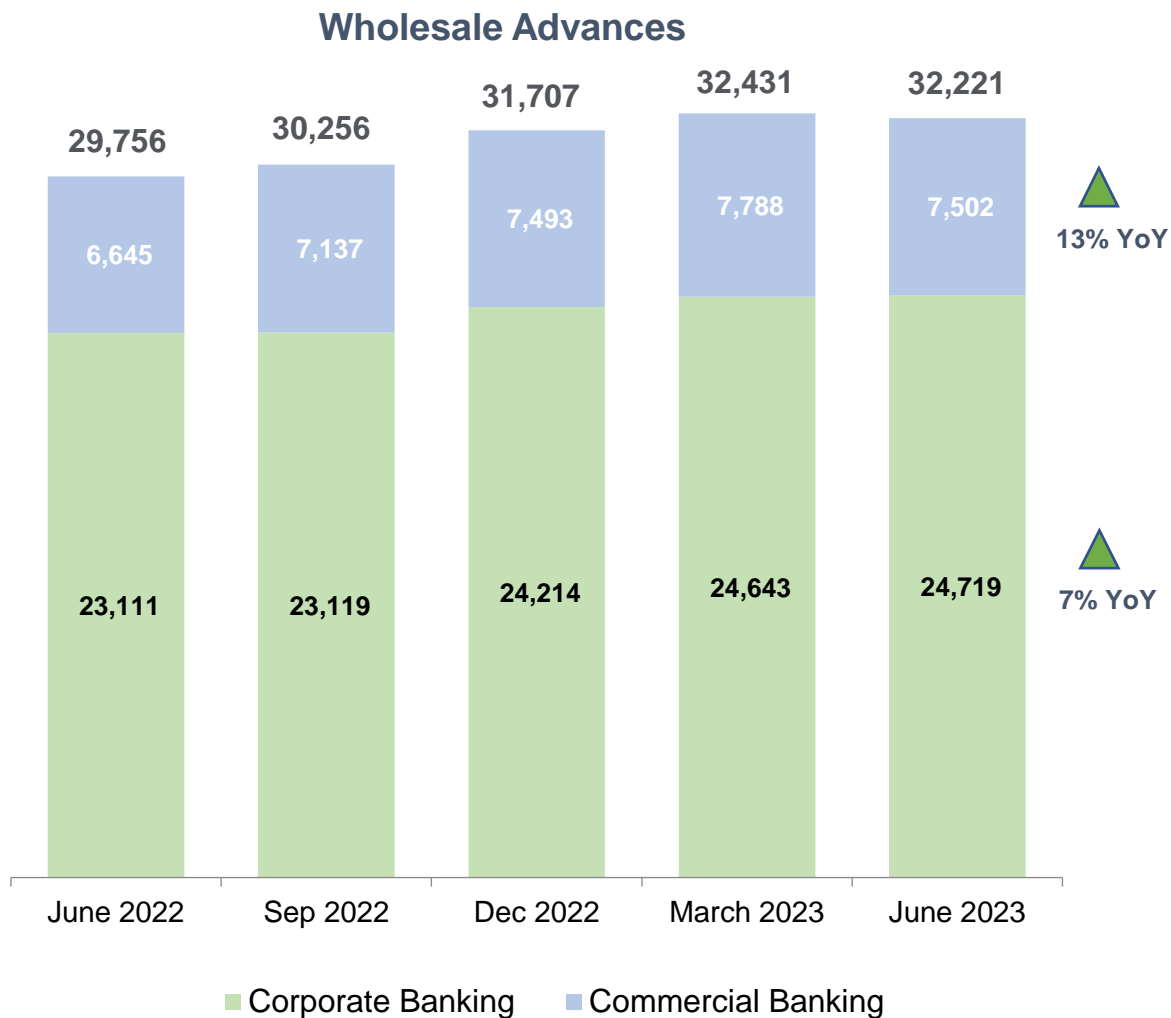
Advances Mix; Strong Advances Growth

	June 2023	June 2022	YoY	March 2023	QoQ	Yield Q1 FY24	Proportion
C&IB	24,719	23,111	7%	24,643	0%	8.6% (6.5%)	44%
CB	7,502	6,645	13%	7,788	(4%)		
Wholesale	32,221	29,756	8%	32,431	(1%)	15.8% (15.3%)	56%
Business Loans	7,532	7,547	0%	6,656	13%		
Credit Cards	17,665	14,036	26%	16,594	6%		
Microfinance	6,517	3,753	74%	5,963	9%		
Housing Loans	4,541	2,563	77%	4,583	(1%)		
Retail Agri	1,351	1,201	12%	1,357	0%		
Rural Vehicle Finance	1,242	423	194%	1,029	21%		
Others	2,017	990	104%	1,597	26%		
Retail	40,866	30,514	34%	37,778	8%		
Total	73,087	60,270	21%	70,209	4%		

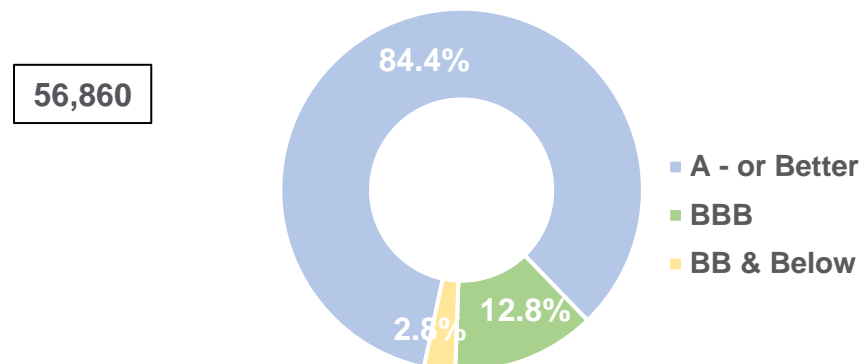
Q1 FY23 yields in brackets

INR Yields for Wholesale Advances was 8.9%

Wholesale Advances

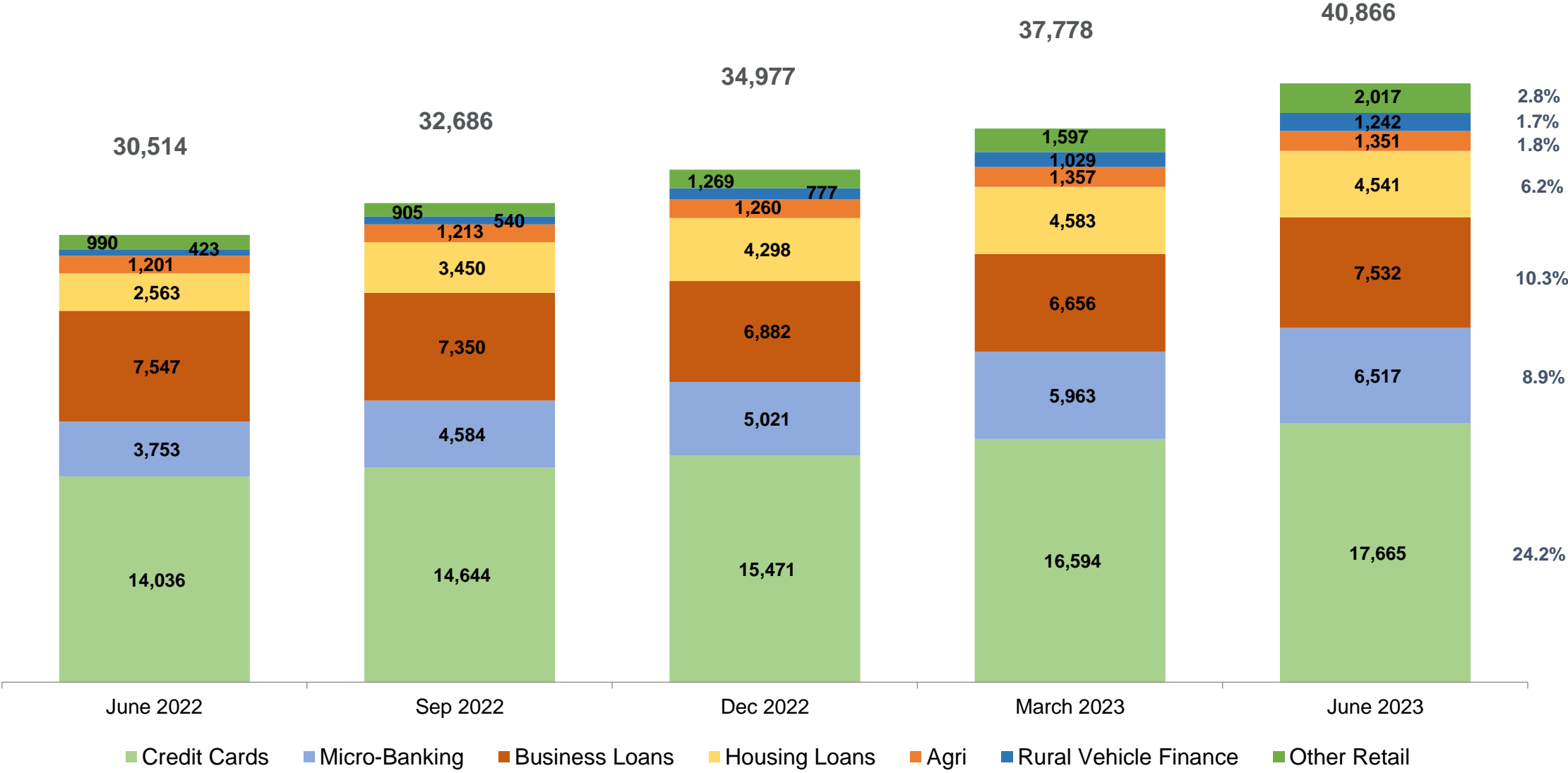


Wholesale Exposure - Rating Breakup (%)



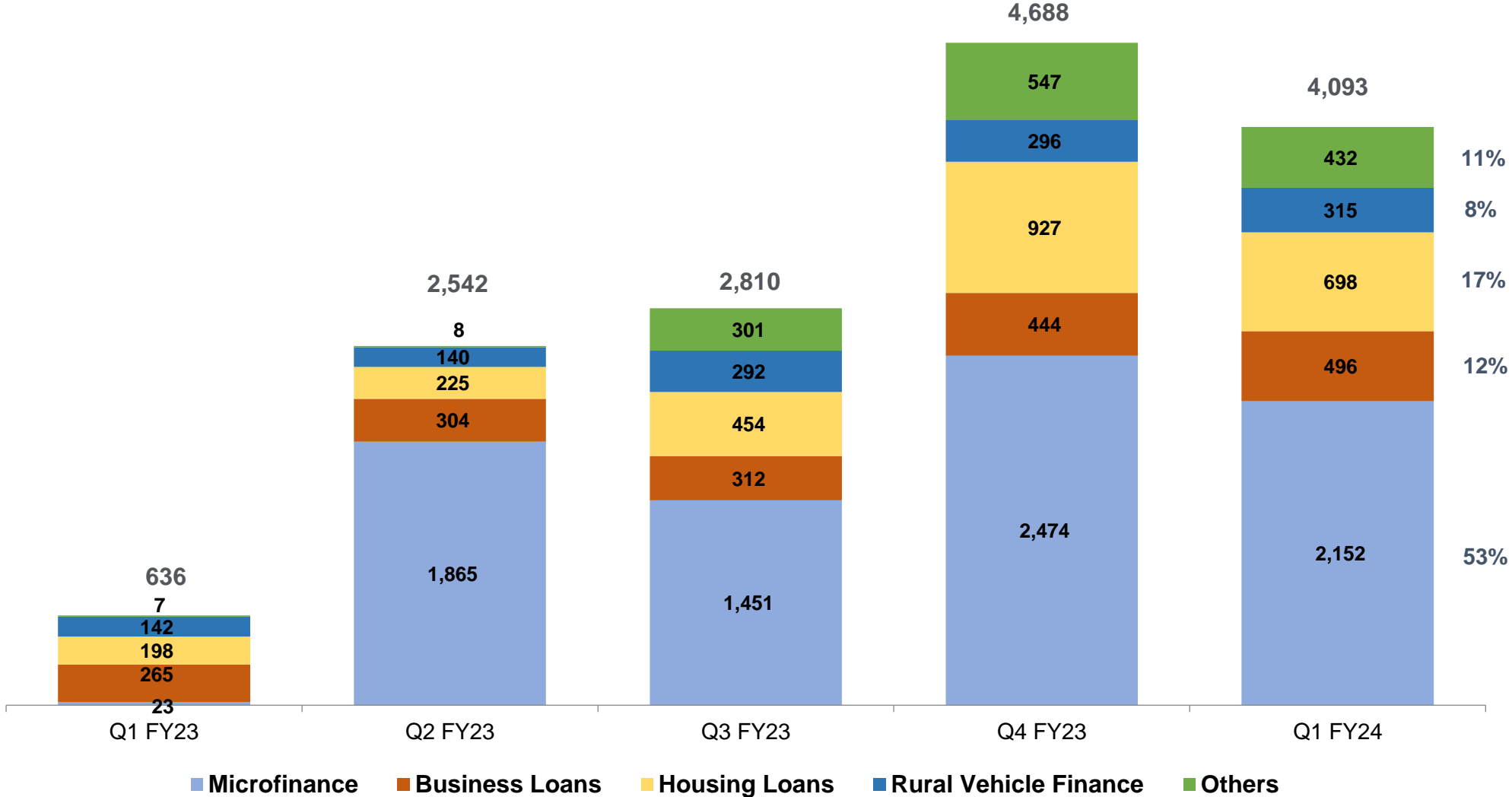
Top 10 Industries	FB+NFB Outstanding	FB-NFB Split	% of Outstanding
NBFC (ex. HFC & DFI)	4,095	99:1	4.5%
Power	3,288	67:33	3.6%
Construction	3,113	35:65	3.5%
Retail/ Distribution	2,504	82:18	2.8%
Engineering	2,109	44:56	2.3%
Metals	2,042	71:29	2.3%
Pharma	1,906	79:21	2.1%
Auto	1,537	75:25	1.7%
Cement	1,460	83:17	1.6%
Financial Services	1,322	73:27	1.5%

Retail Advances



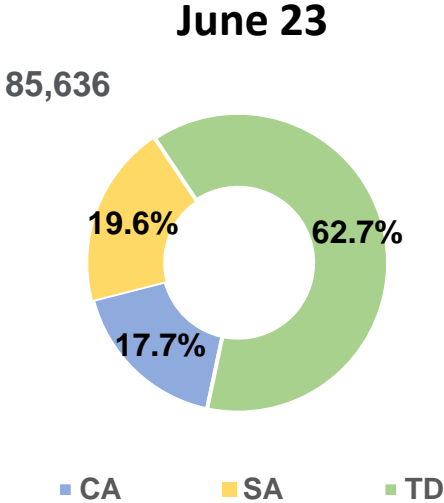
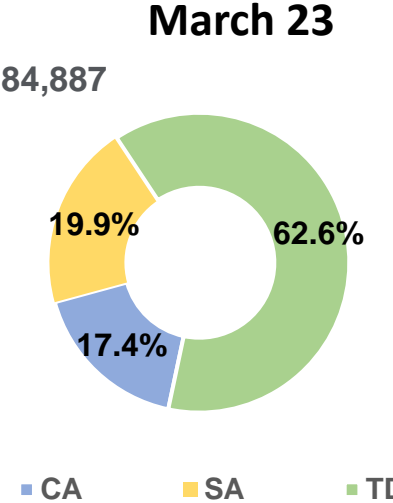
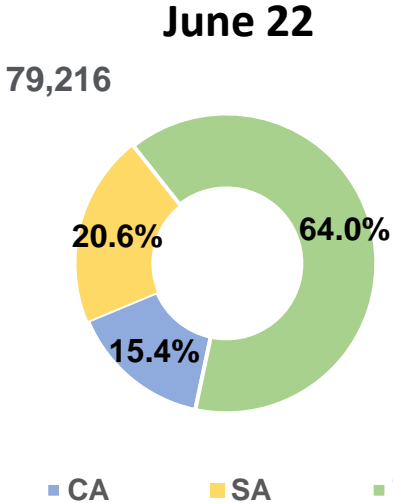
2.8%
1.7%
1.8%
6.2%
10.3%
8.9%
24.2%

Retail Disbursement excl. Cards

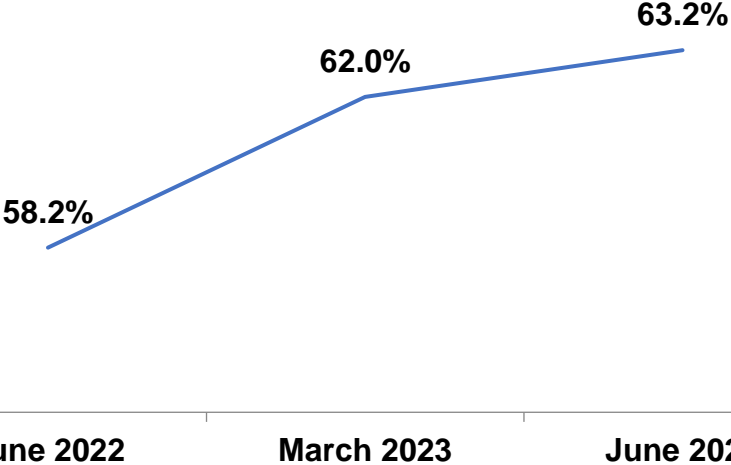


CASA & Total Deposits

12% YoY growth in CASA ; Total deposits grew by 8% YoY

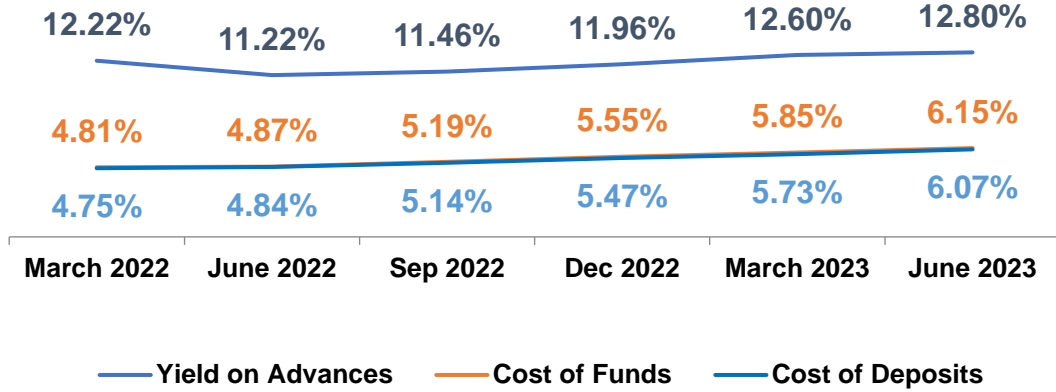


CASA + TD < 2 crore to Total Deposits

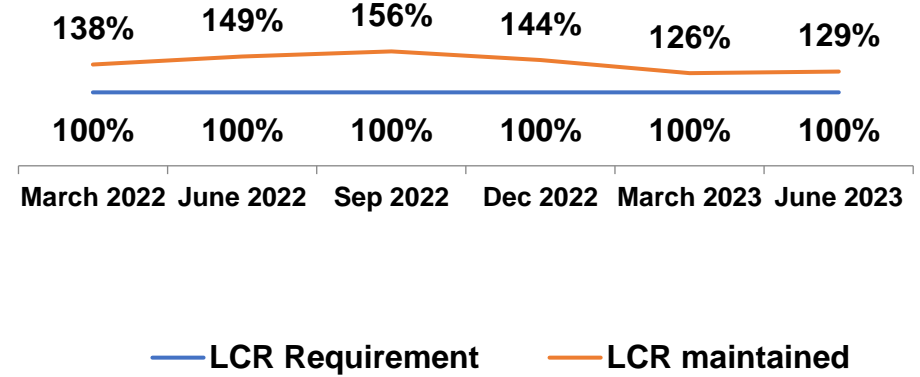


Deposits, Liquidity and Cost Trends

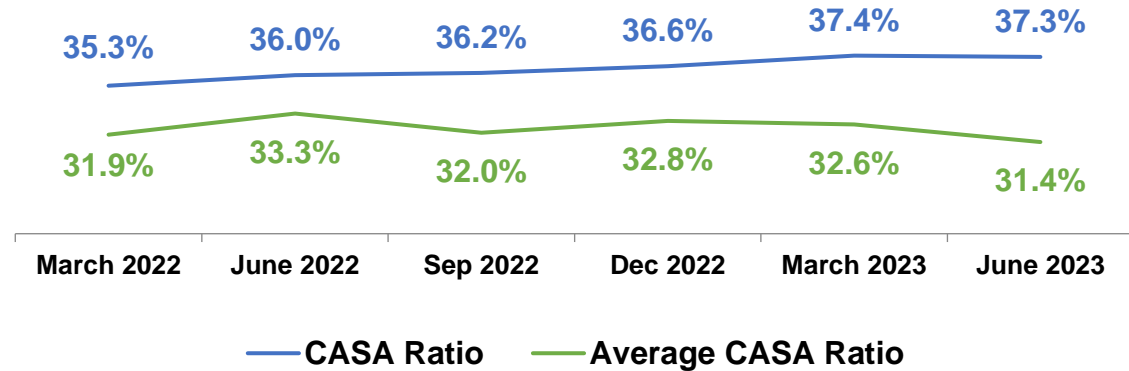
Yield and Cost



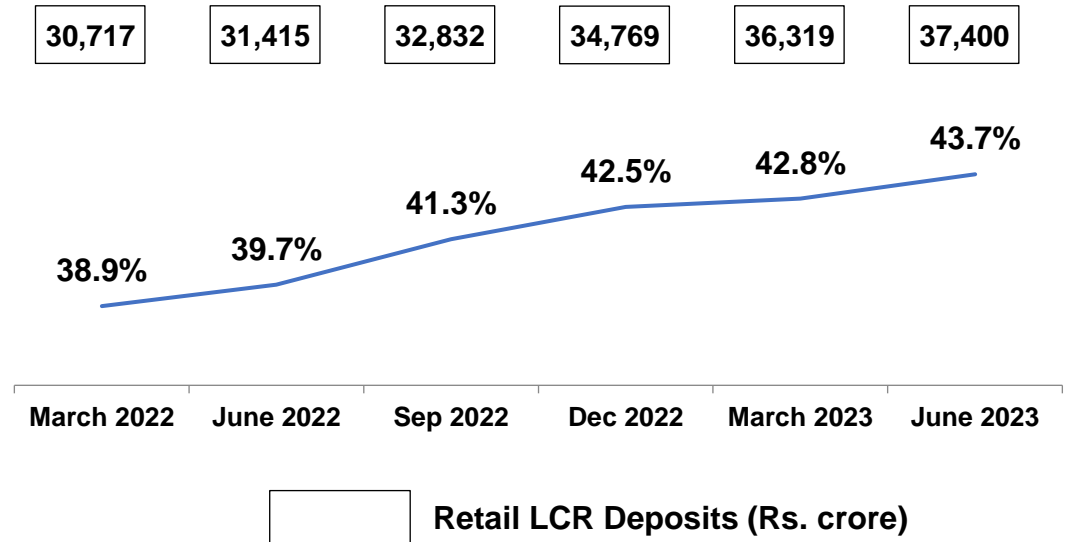
LCR Position



CASA Ratios

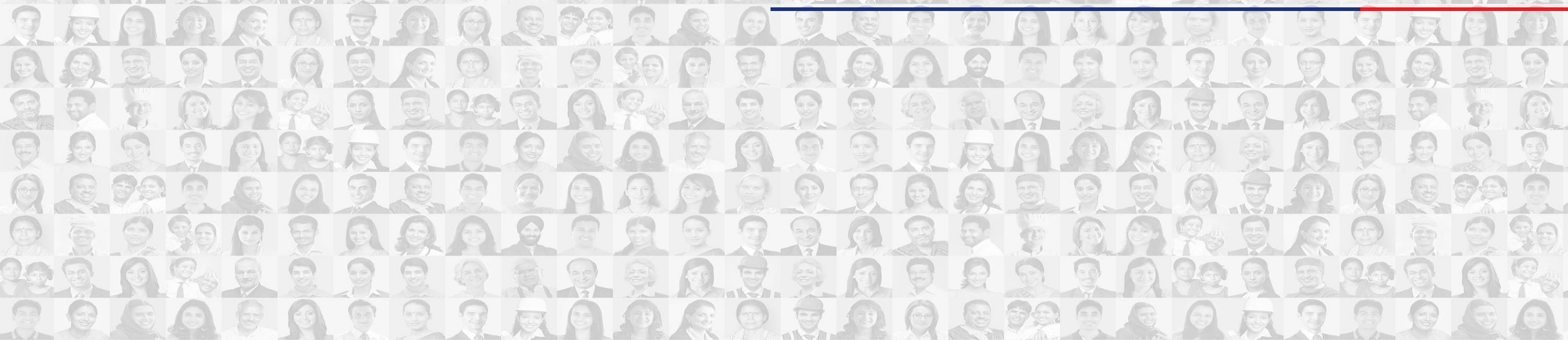


Share of Retail LCR Deposits



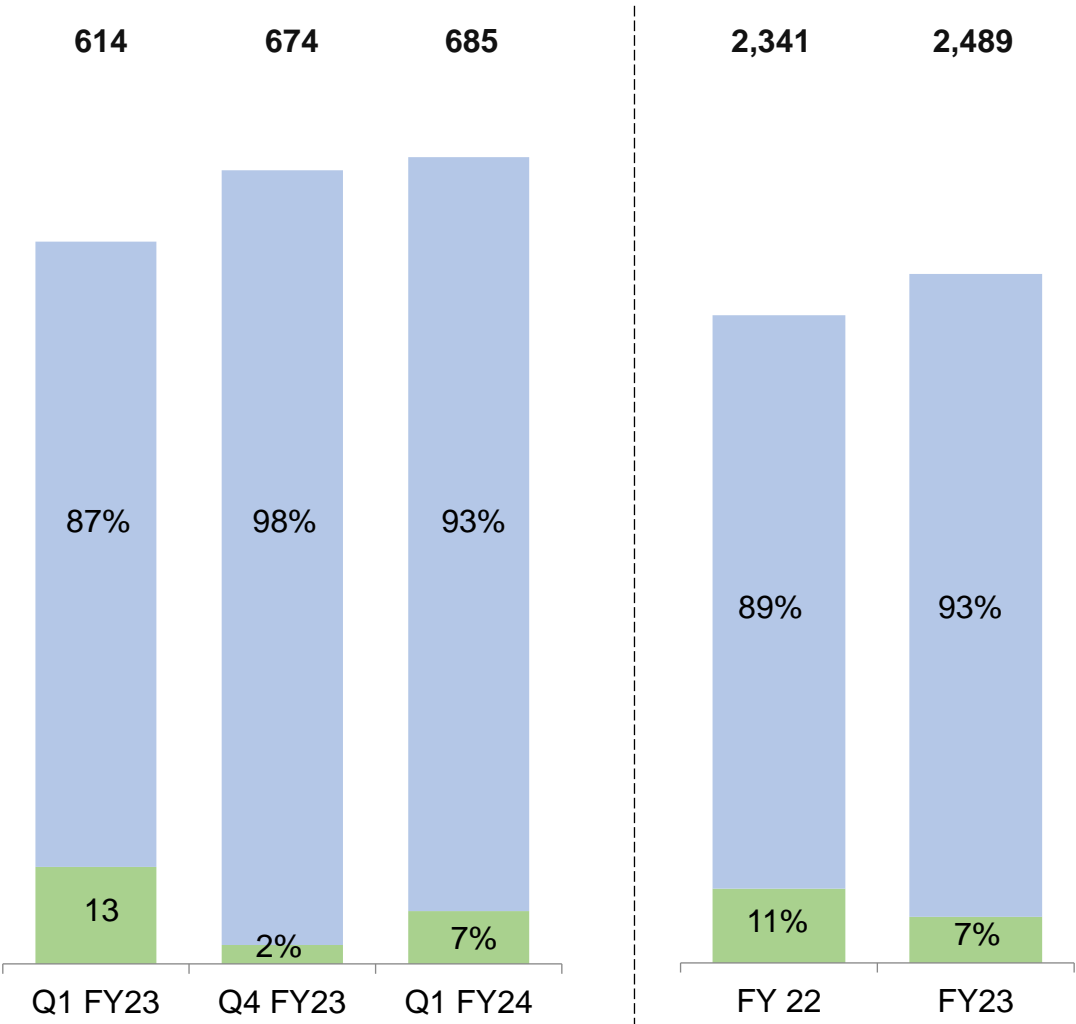


Improving Financial Metrics



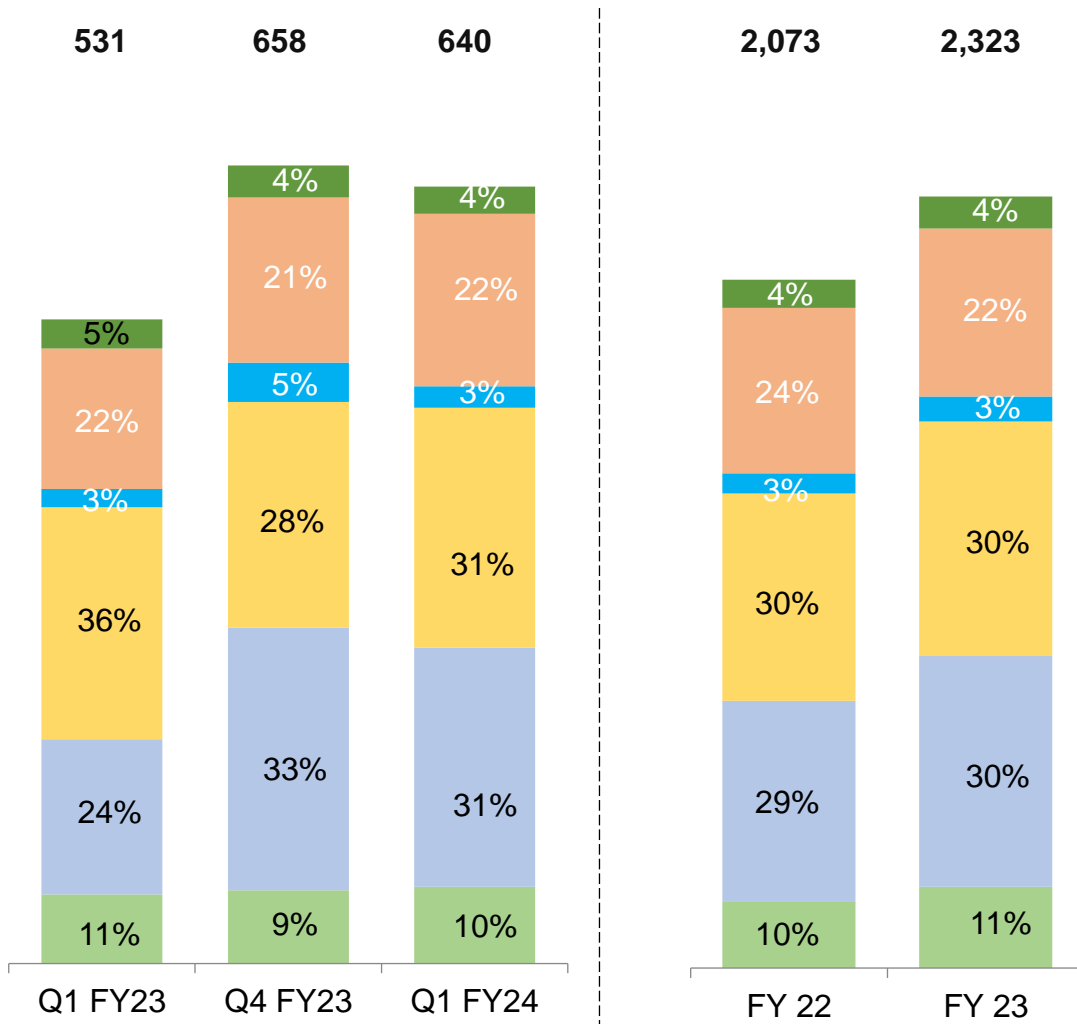
Other Income increasing QoQ

Other Income



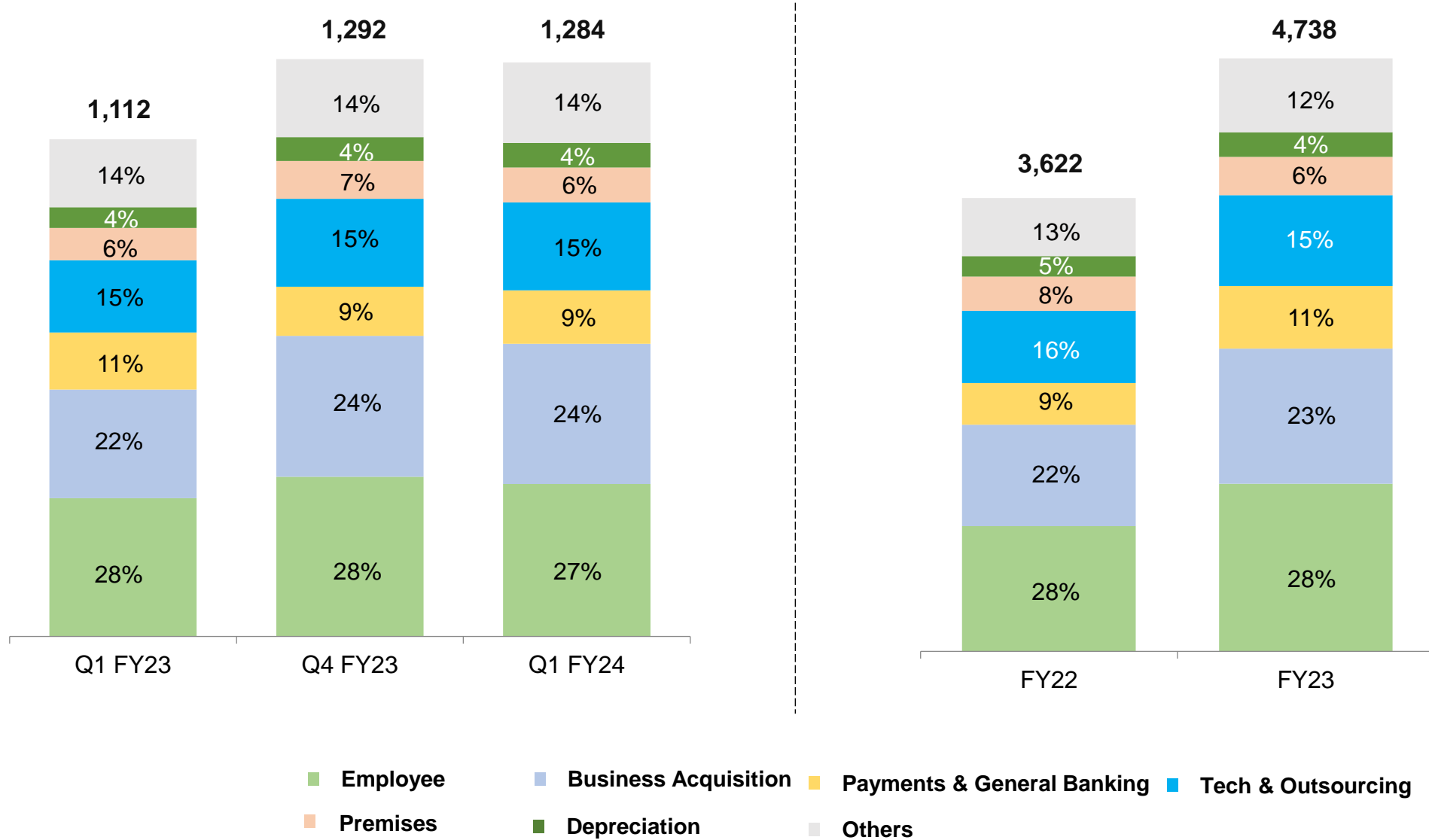
Trading - FICC Core Fees

Core Fee Income Breakup



FX Processing Fees General Banking Distribution Payments Related Trade and Others

Operating Costs Stable QoQ



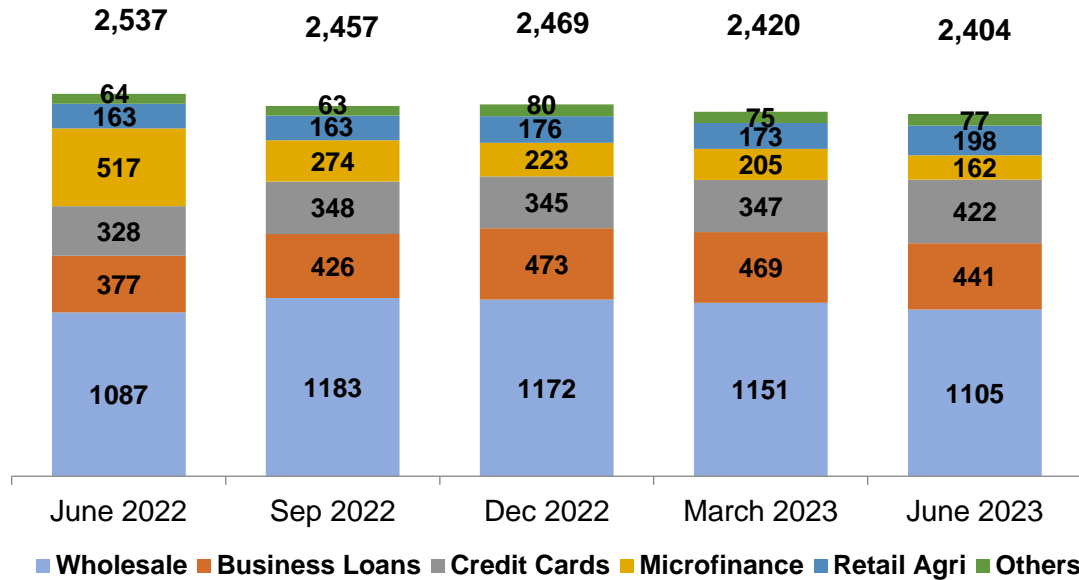


Asset Quality

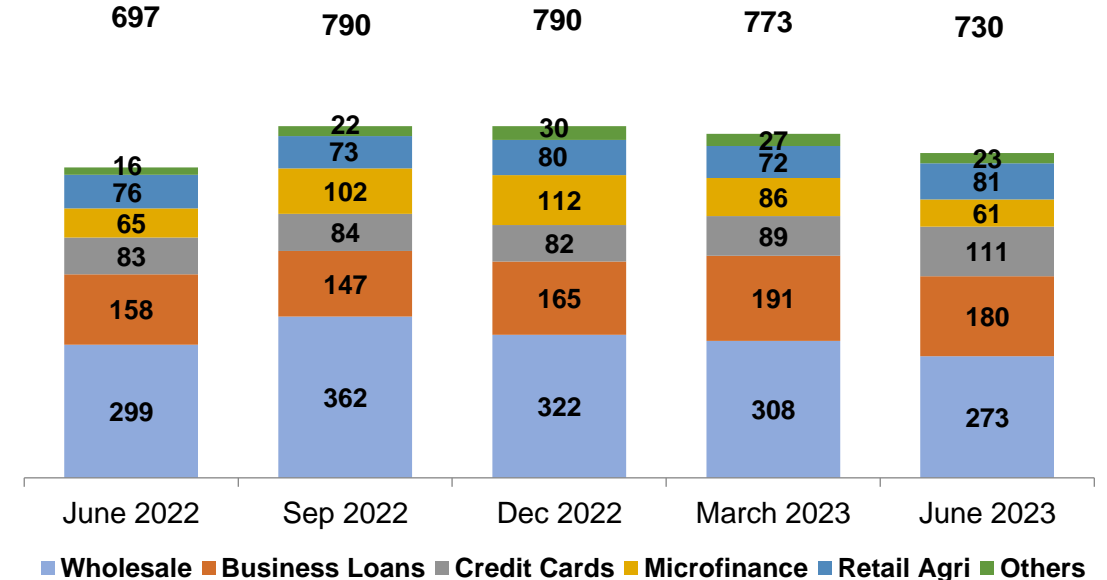
Asset Quality Snapshot

	Quarter Ended				
	June 2022	Sep 2022	Dec 2022	March 2023	June 2023
Movement of Gross NPAs					
Opening Balance	2,728	2,537	2,457	2,469	2,420
(+) Additions during the period	653	812	608	681	555
(-) Upgrade	192	149	99	138	97
(-) Recoveries	188	164	126	248	169
(-) Write Offs	465	578	371	344	304
Closing Balance	2,537	2,457	2,469	2,420	2,404

GNPA Position

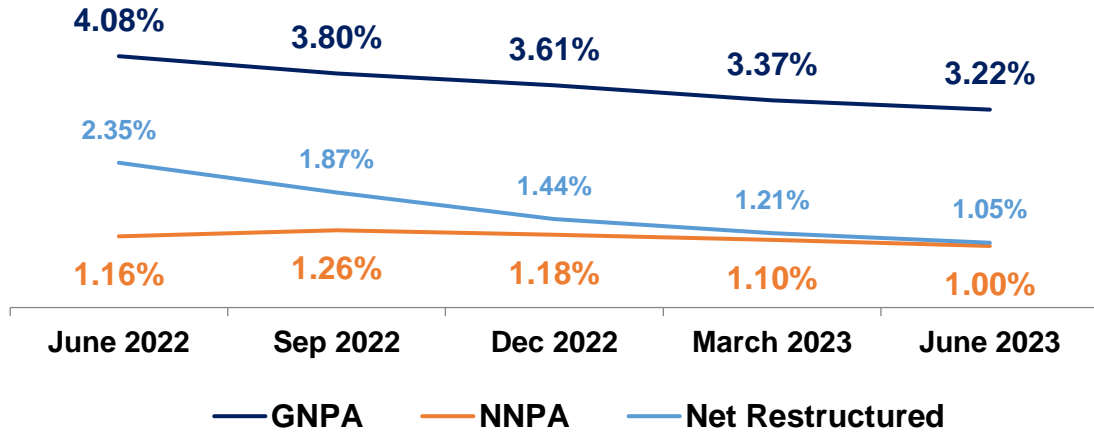


NNPA Position

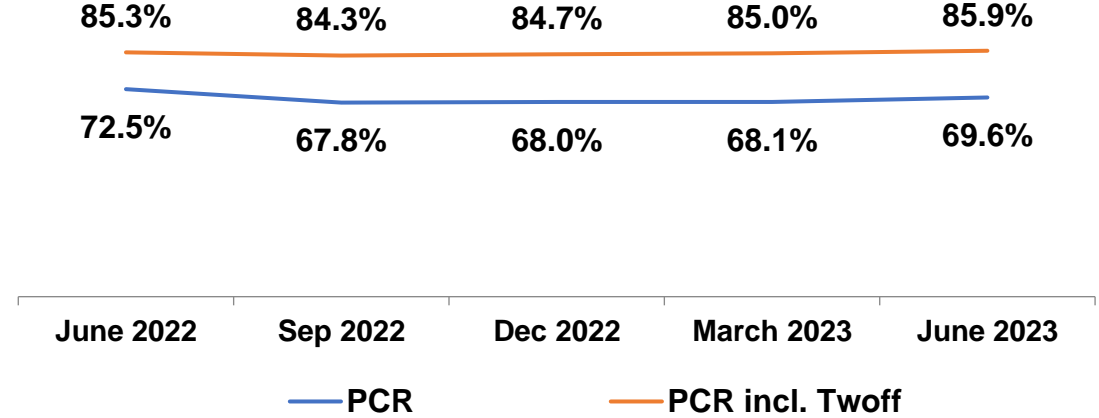


Asset Quality Trends

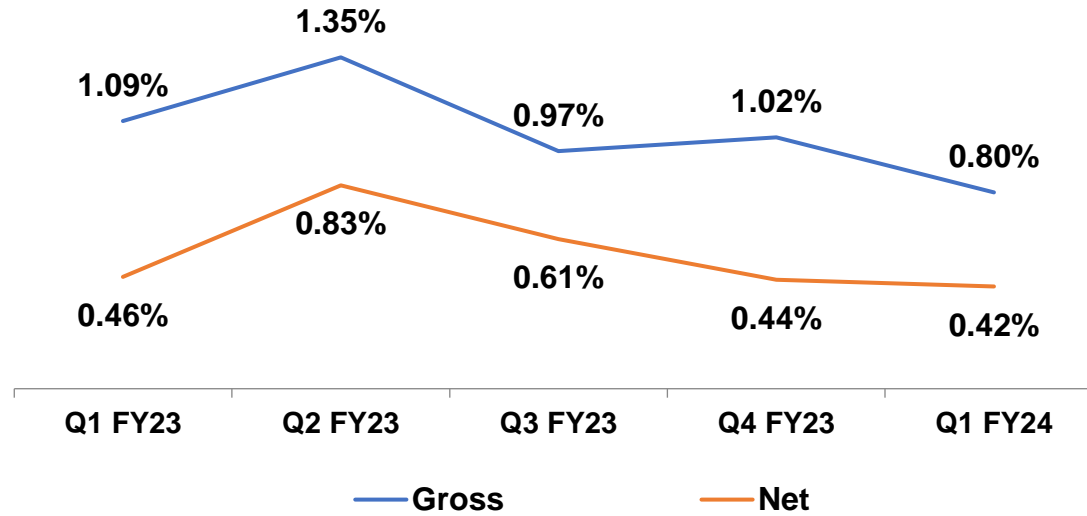
NPA Position



PCR

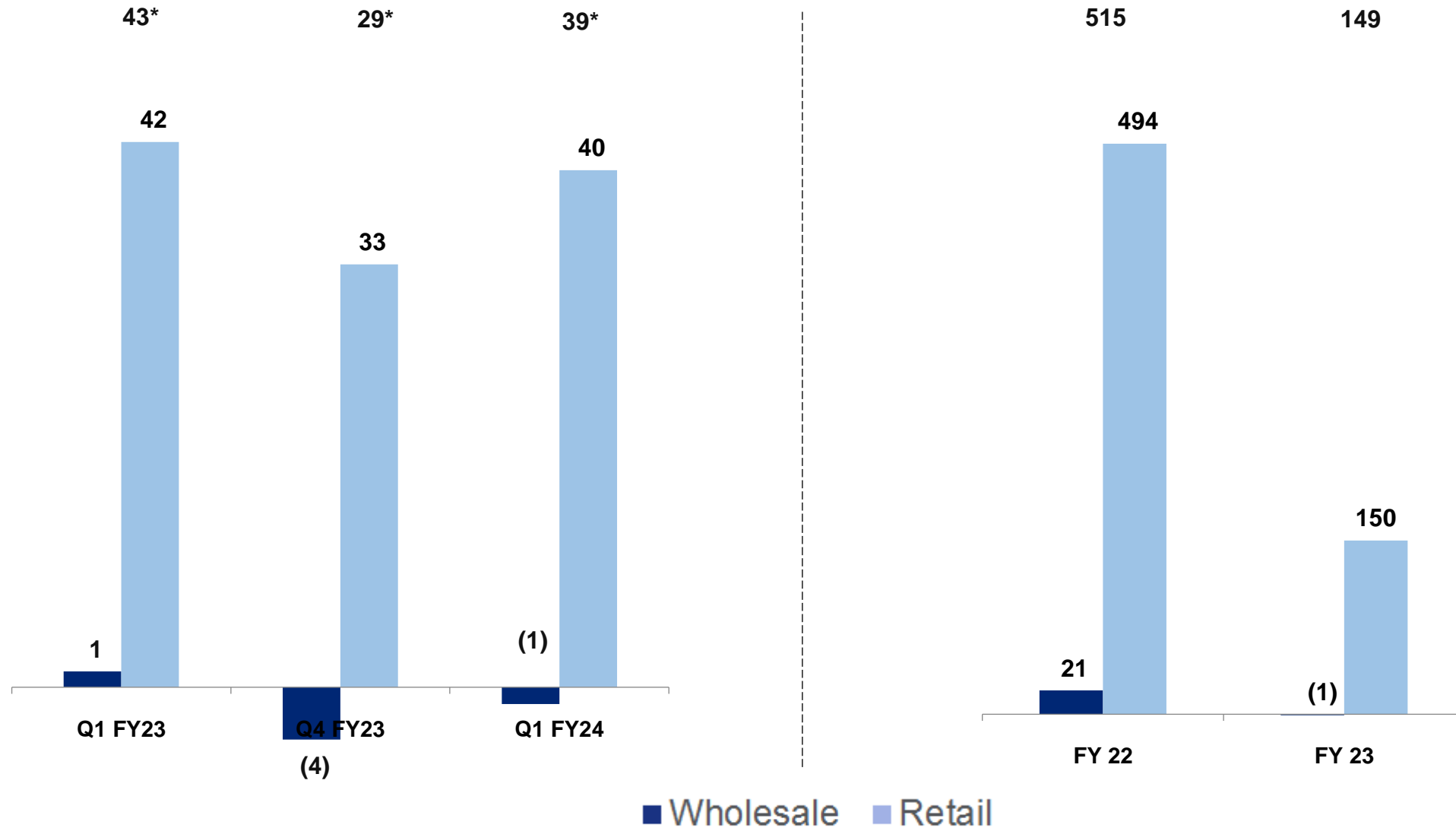


Slippages*



Credit Costs at Normalised Level

Net Credit Cost by Business (bps)





Healthy Capital Adequacy

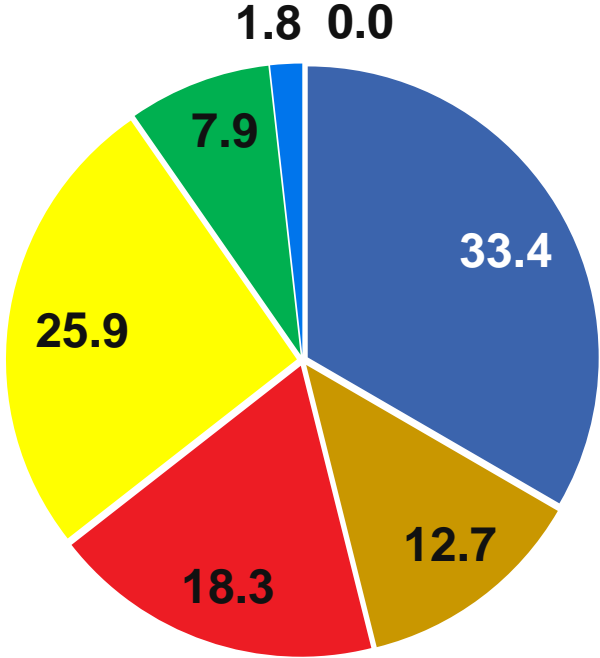
Capital Adequacy – Well Capitalized

Particulars	June 2022	March 2023	June 2023
Tier 1 Capital Funds*	12,517	12,984	13,253
Tier 2 Capital Funds	1,180	1,424	1,434
Total Capital Funds*	13,697	14,408	14,687
Total RWA	78,222	85,138	88,048
Tier 1 CRAR*	16.00%	15.25%	15.05%
Total CRAR*	17.51%	16.92%	16.68%
RWA/Total Assets	72.6%	73.5%	74.4%

- Tier 1 and Total Capital Funds for interim financial periods has been computed after including interim results for better comparison

Diversified Shareholding & Strong Rating Profile

— Shareholding by category (%) —



- Individual/HUFs
- Foreign Corporates
- VCF/MF/Pension Funds/Insurance
- FPI
- Body Coporates
- NRIs
- Others

Total Foreign holding – 40.4%.
Approved limit – 74%

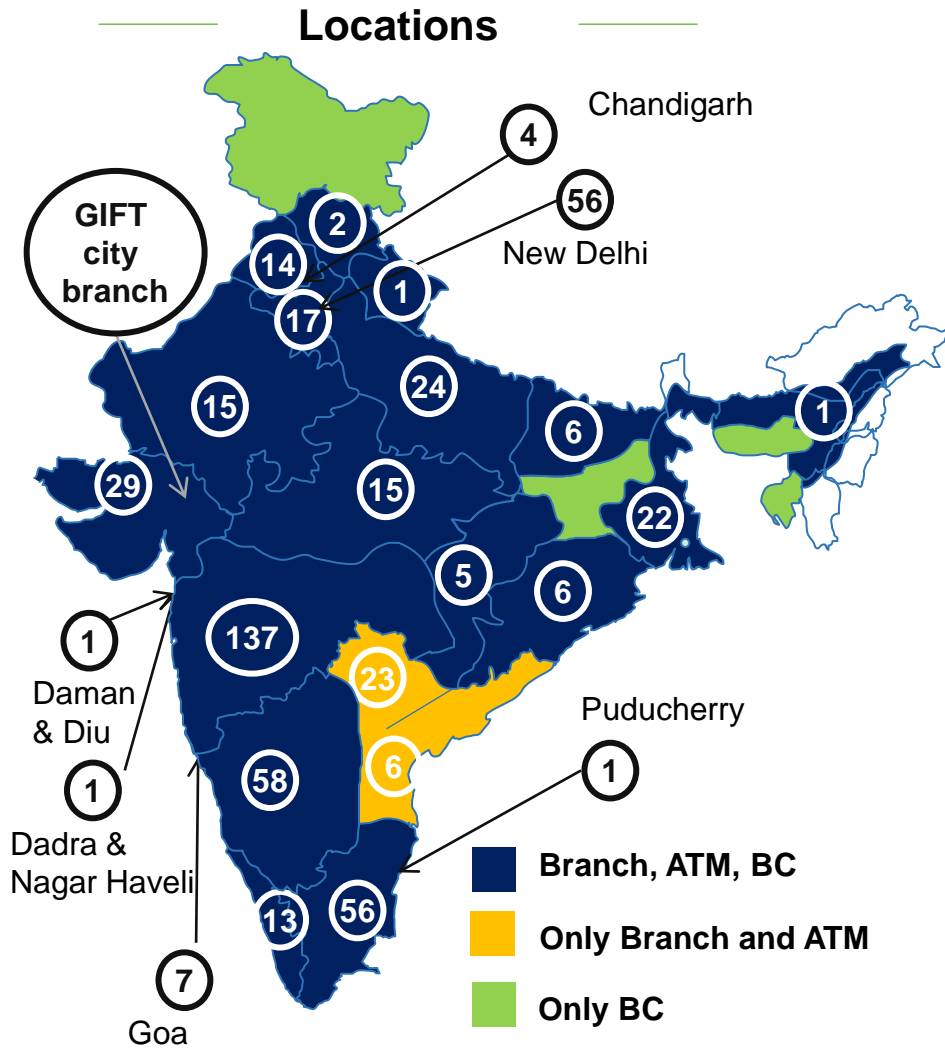
— Ratings —

Instrument	Rating
Basel III compliant Tier II bonds	ICRA AA- (Stable) (Re-affirmed dated Sep 9, 2022)
	CARE AA- (Stable) (Re-affirmed dated Oct 3, 2022)
Certificate of Deposits	ICRA A1+ (Re-affirmed dated Sep 9, 2022)
Fixed deposit programme	ICRA AA- (Stable) (Re-affirmed dated Sep 9, 2022)
Short term fixed deposit programme	ICRA A1+ (Re-affirmed dated Sep 9, 2022)

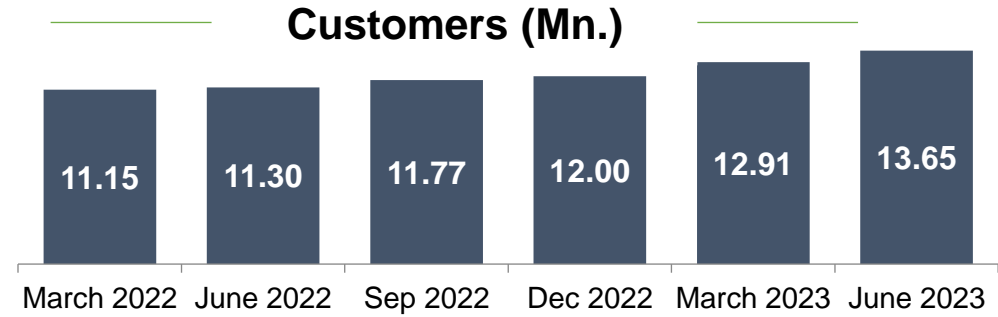


Growing Distribution Network

Our Growing, Multi-Layered Distribution Network



Figures in circles refer to number of branches in given state/union territory



Channel Breakup

Channels	Number of transaction points		
	June 2022	March 2023	June 2023
Total Touchpoints	1,804	1,683	1,635
Branches	502	517	520
<i>Metro (incl. GIFT branch)</i>	290	301	303
<i>Urban</i>	73	75	79
<i>Semi-urban</i>	74	73	72
<i>Rural</i>	65	68	66
Banking Outlets (BOs)	289	298	298
BC Branches (incl. BOs)	1,302	1,166	1,115
<i>Of which RBL Finserve</i>	789	821	795
<i>Of which for Microfinance</i>	1,225	1,163	1,112
ATMs	417	414	414



Our Aspirations For FY26

Our Aspirations For FY26

Building on existing “Core” Businesses and building scale in nascent verticals

Focus on distribution led growth- Focal point of cross sell

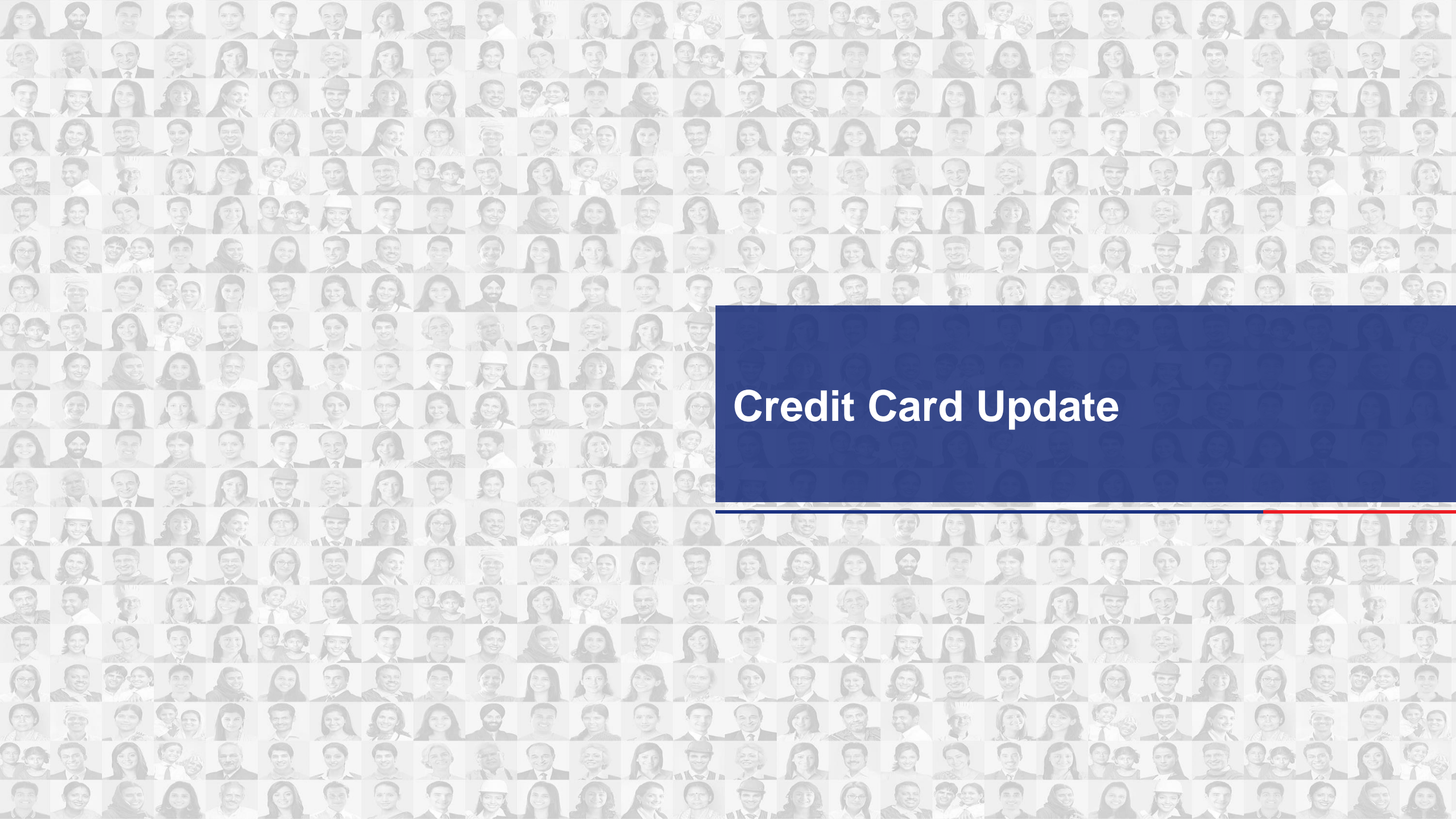
Building a data led omnichannel customer first approach

Responsible Banking

Improving Diversity in Workforce – Being a relevant Employer for tomorrow’s workforce

Key Financial Targets (FY24-FY26)

Advances	Deposits
20%+ CAGR	20%+ CAGR
Granular Deposits	Average CASA Growth
50%+	1-2% p.a.
Share of New Businesses	Retail Mix
30%	60-65%
PPOP Growth	RoA/RoE
Higher than advances growth	1.4-1.5% / 14-15% by FY26
Customer Count	Touchpoints
Double to 26 mn	2,600



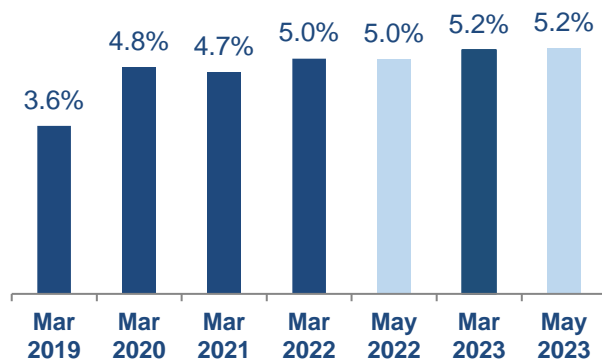
Credit Card Update

Growth & Market Share

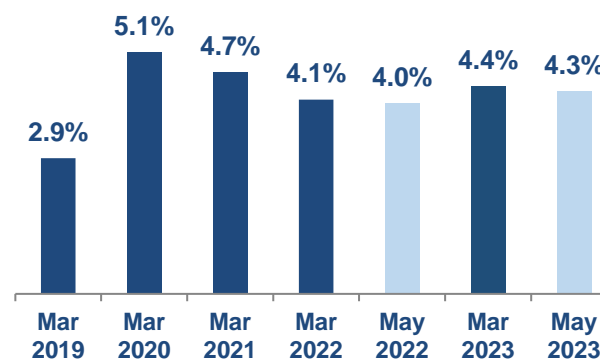
Source RBI Data

	May'22		May'23	
	RBL	Industry	RBL	Industry
CIF	3.8 M	76.9 M	4.6 M ▲ 19%	87.7 M ▲ 14%
Spends*	4,599 Cr	1,14,024 Cr	6,049 Cr ▲ 31%	1,41,026 Cr ▲ 24%
Advances	14,076 Cr	1,54,854 Cr	17,638Cr ▲ 25%	2,01,131 Cr ▲ 30%

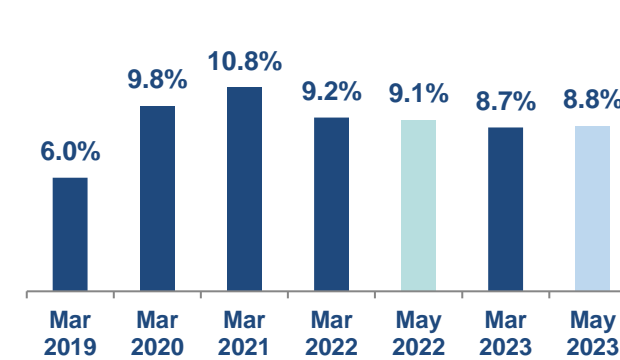
Market Share – Cards (#)



Market Share - Spends

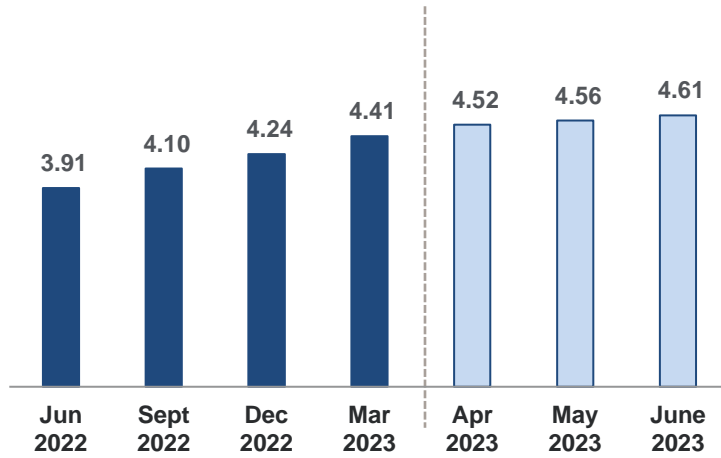


Market Share - Advances

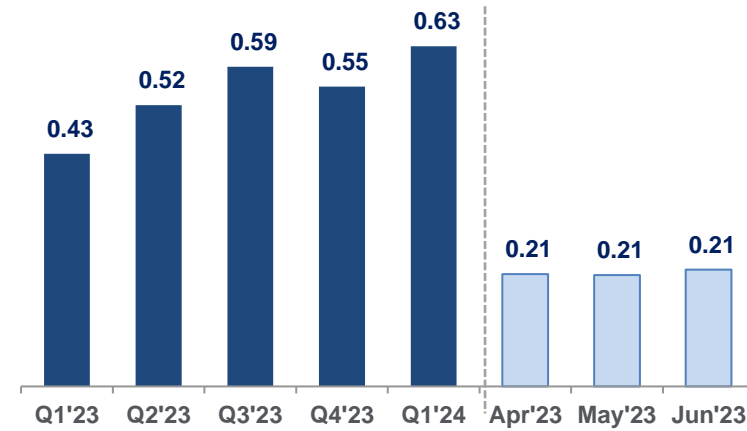


Credit Cards - Portfolio Trends

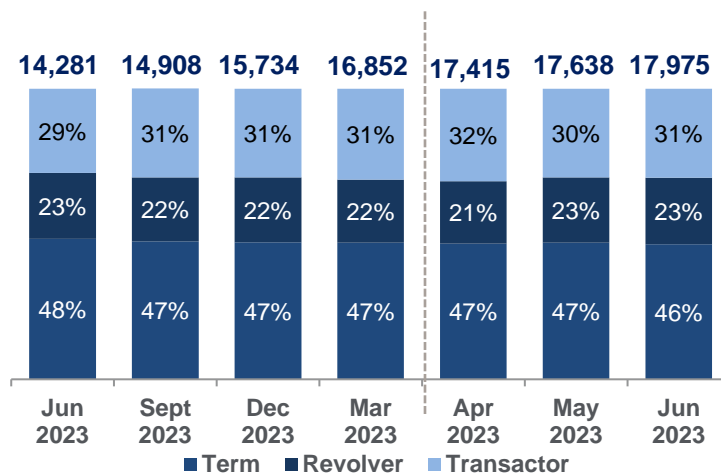
Cards in Force (Million)



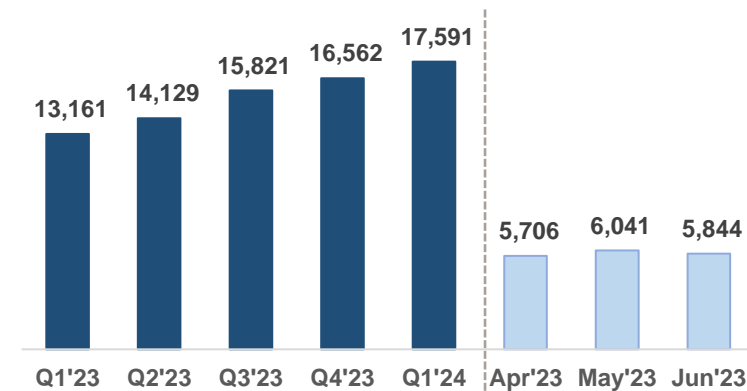
Acquisition (Million)



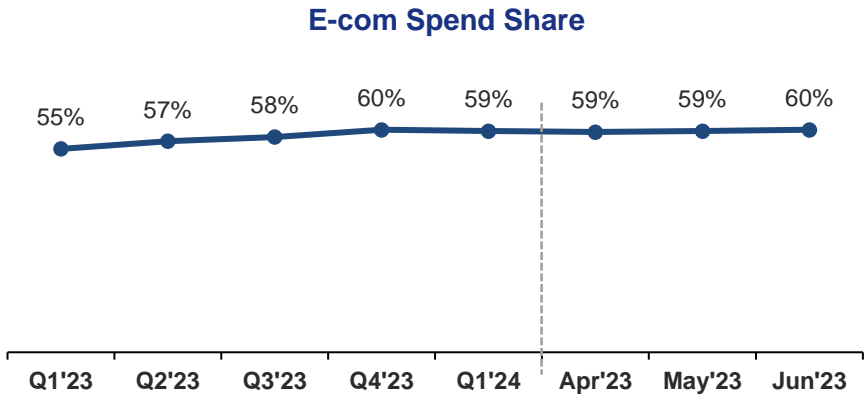
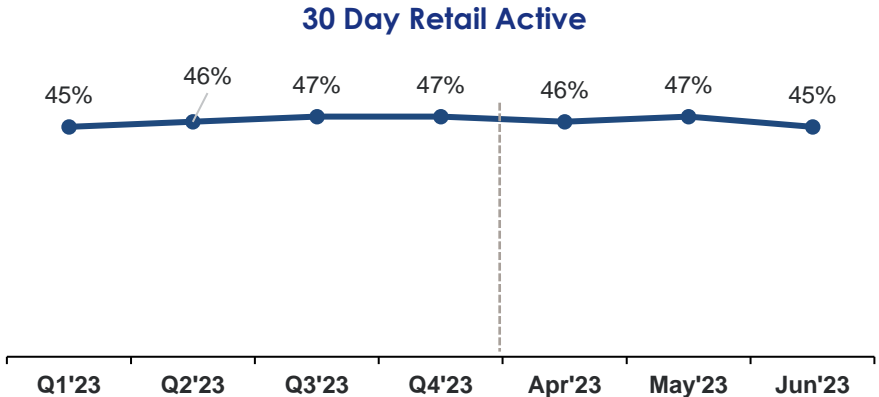
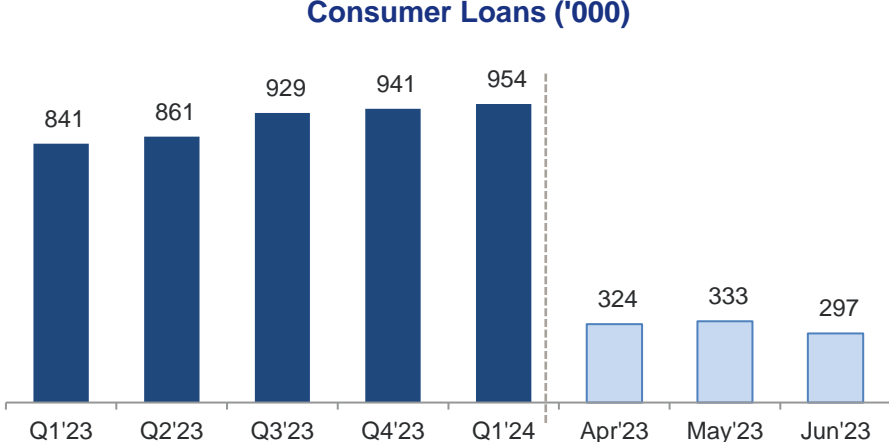
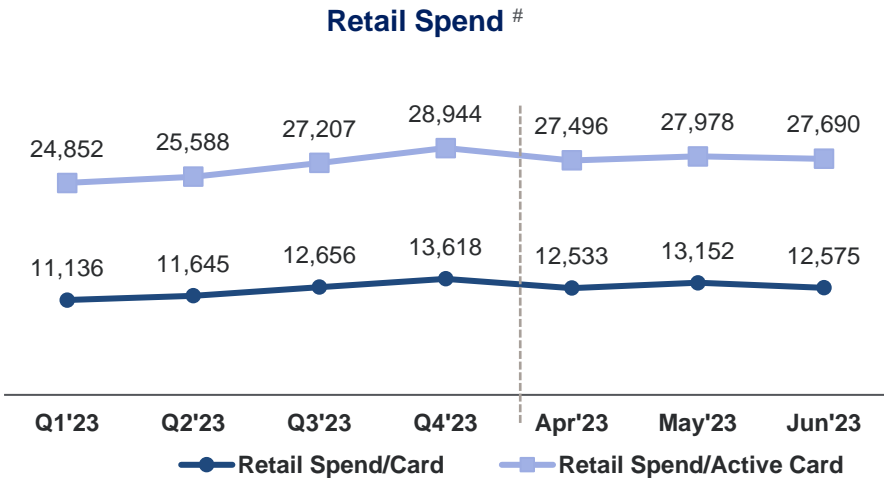
Gross Advances Breakup (Cr.)



Total Spends (Cr.)



Credit Cards - Portfolio Trends



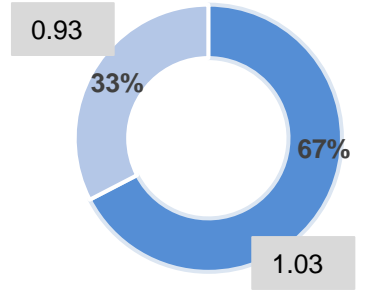
Retail spends Increased YoY and QoQ

Retail Spend parameter are measured as of qtr end

Credit Cards – Customer Segment insights

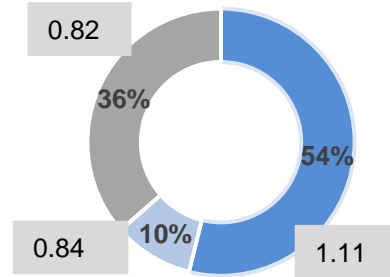
Cards-in-Force
As on 30th June
2023

Salaried : Self Employed (SE) mix



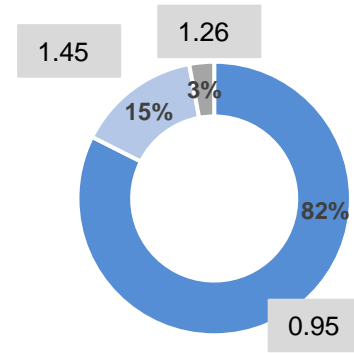
■ Salaried ■ Self Employed

City Tier Mix



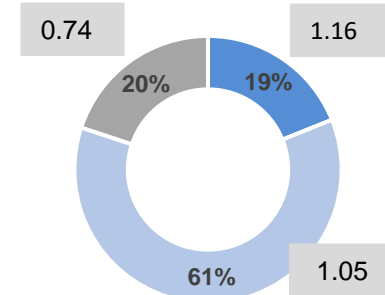
■ TIER 1 ■ TIER 2 ■ TIER 3

Carded Mix



■ Carded ■ Bureau Tested ■ NTC

Age Group Mix

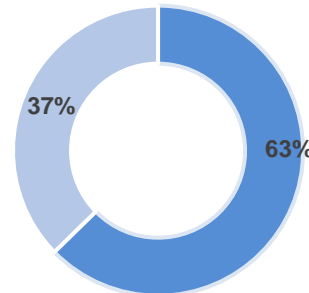


■ Under 30 ■ 31-45 ■ 45+

Indexed 90+

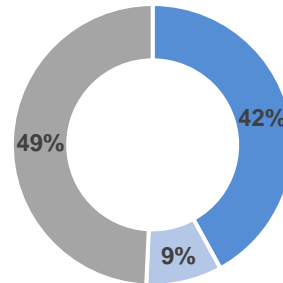
New Sourcing
For Q1 FY24

Salaried : Self Employed (SE) mix



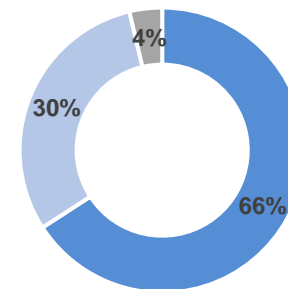
■ Salaried ■ Self Employed

City Tier Mix



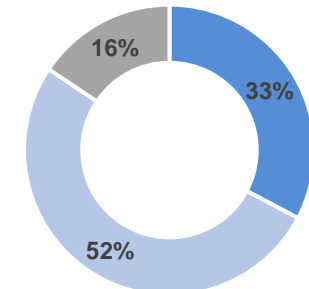
■ TIER 1 ■ TIER 2 ■ TIER 3

Carded Mix



■ Carded ■ Bureau Tested ■ NTC

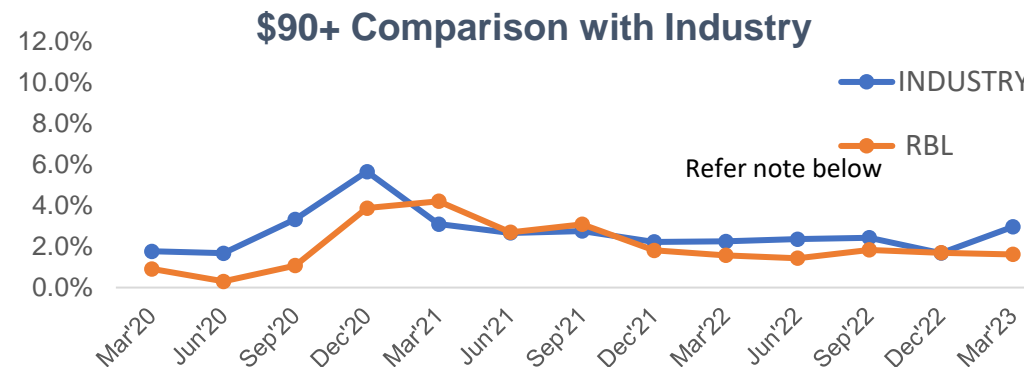
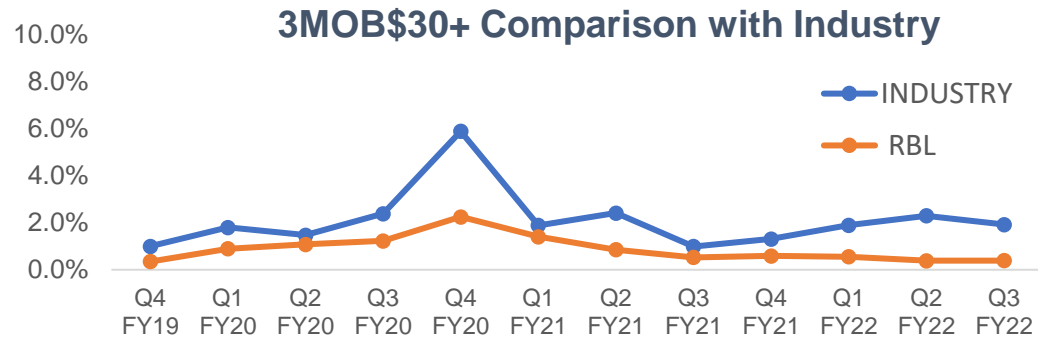
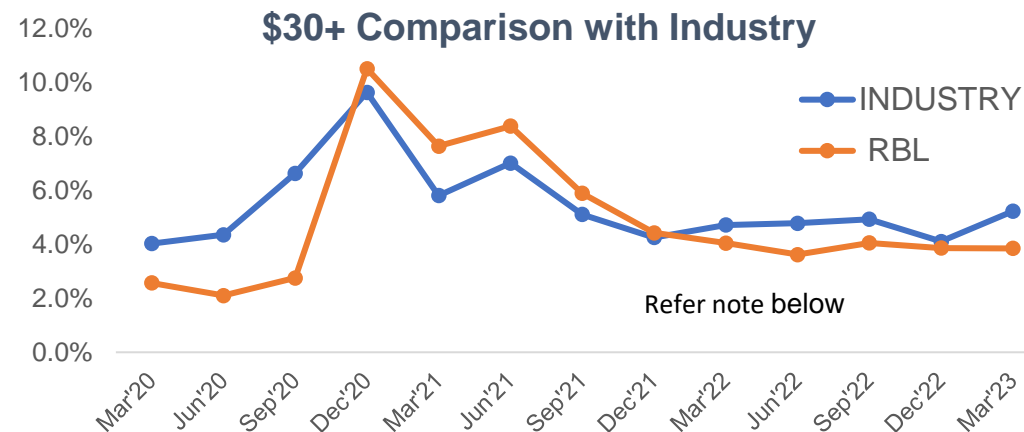
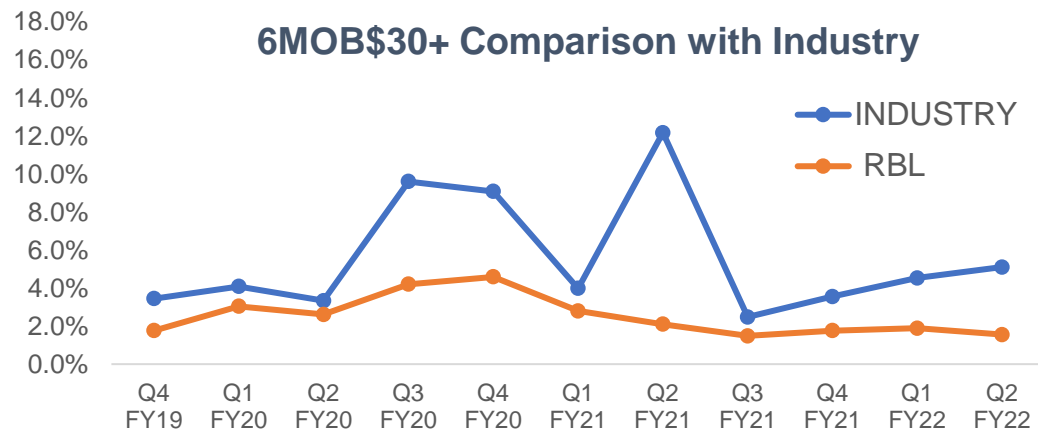
Age Group Mix



■ Under 30 ■ 31-45 ■ 45+

Diversified exposure, expansion outside Tier-1 cities.

Credit Cards – tighter control on new bookings resulting in delinquencies in line with industry.



Note :

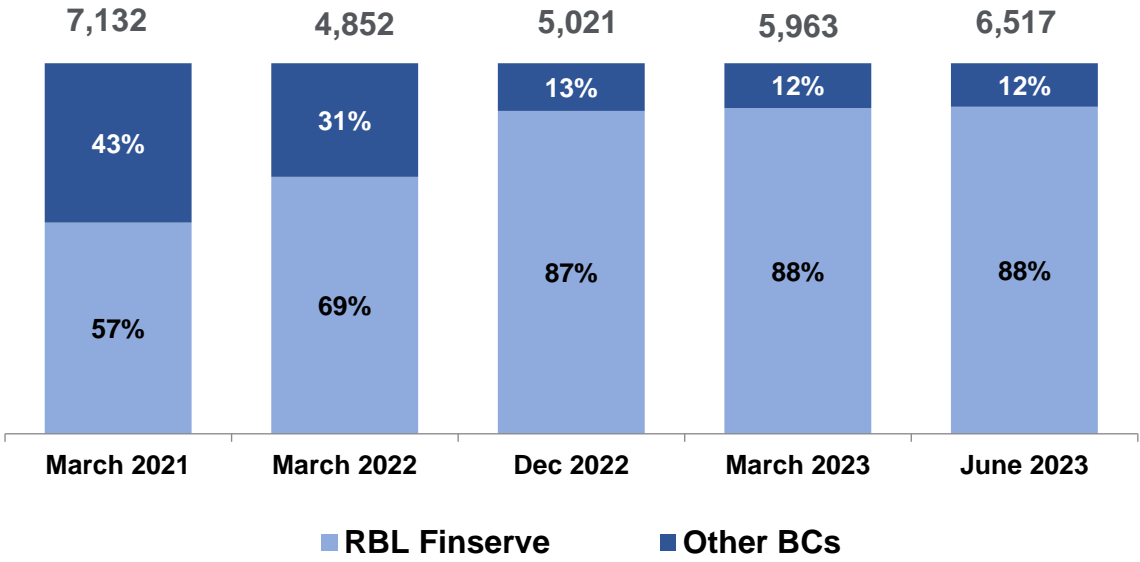
- In the bureau, higher uptick seen in industry delinquency rates in Dec'20-Feb'21 period on account of a likely data submission issue by a large card issuer. If we remove that, the industry and RBL numbers are in line with each other.
- Second instance of uptick seen in industry delinquency rates in Jul'21-Aug'21 period on account of delayed booking of Moratorium-driven delinquencies by a large card issuer



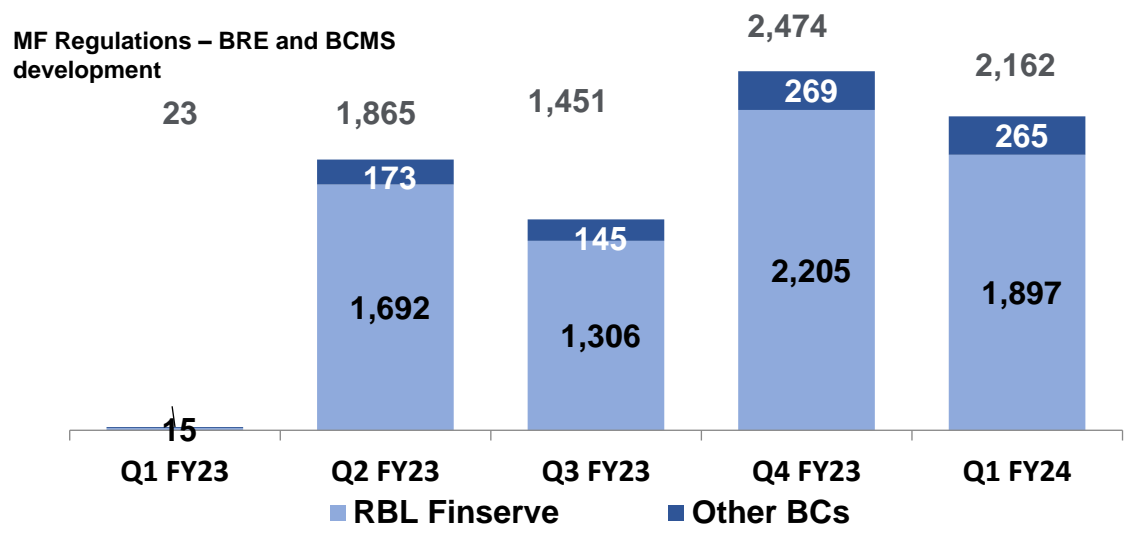
Microfinance Update

Portfolio growth driven by new customers

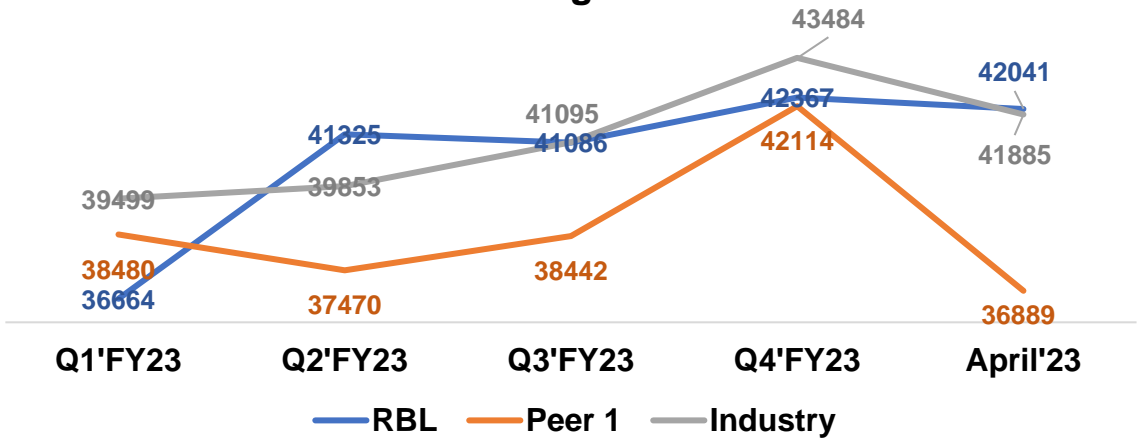
Net Advances



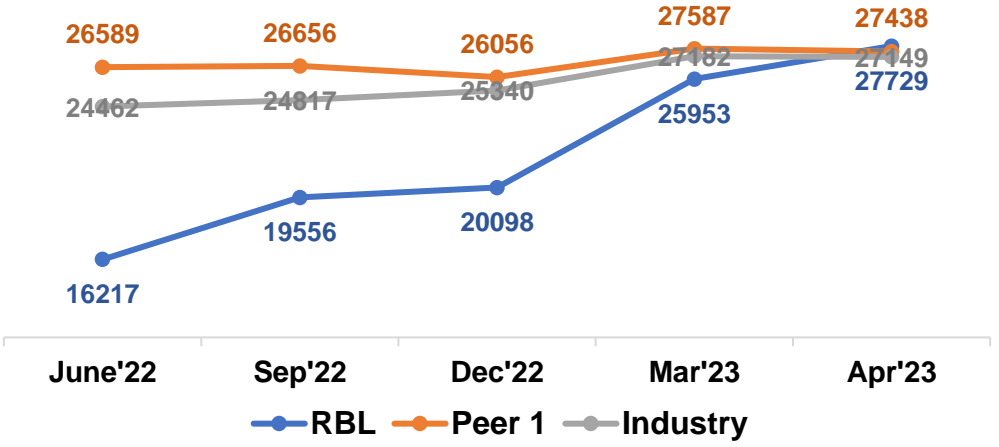
Disbursements



Average Ticket Size



Average Portfolio Outstanding



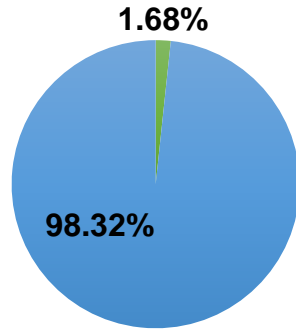
Source : Equifax Data as of April'23

Peers : two largest banks, two SFB's and two prominent MFI's

RBL Bank-Average Ticket Size June'23 40858
RBL Bank-Average Portfolio Outstanding June'23 : 26927

Portfolio Concentration and Delinquency Trend

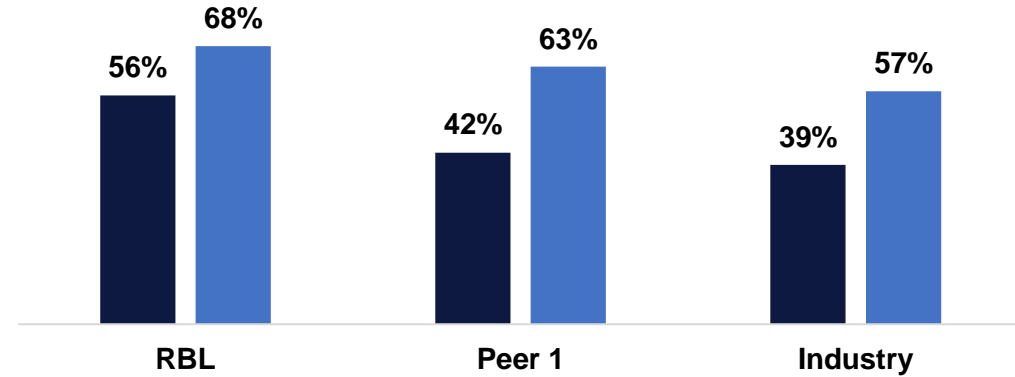
Old Book vs New Book Portfolio Contribution %



■ Old Book ■ New Book

*New Book Considered Portfolio originated on and after April-2021

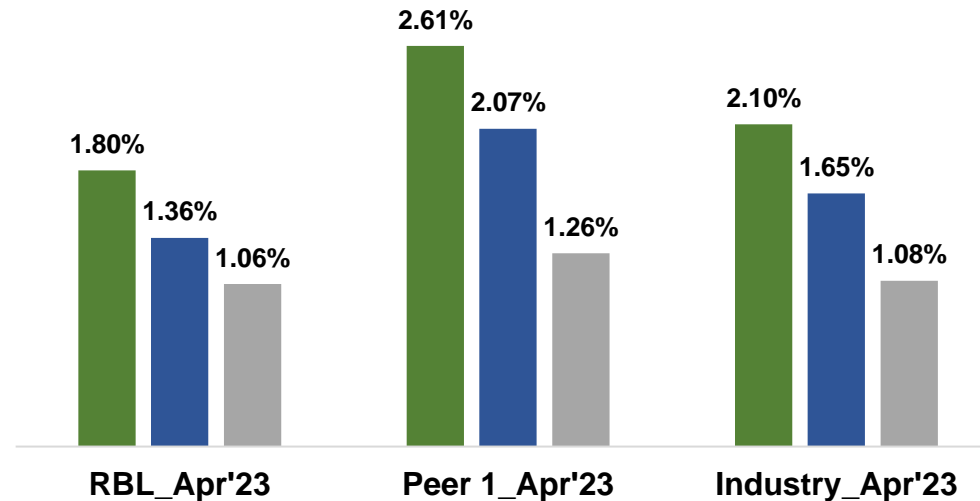
Portfolio Comparison



■ Top 3 states ■ Top 5 states

Source : Equifax- Data as of April-2023

Microfinance PAR – RBL* vs Peer/Industry



■ 30+ ■ 60+ ■ 90-179



Marketing Update



- ❖ Awarded Best Bank for CSR at the **ASIAMONEY Best Bank Awards 2023** for the Bank's Direct implementation under its flagship CSR initiative - Umeed1000!



Annexures

Experienced Board of Directors



Mr. Prakash Chandra

*Non – Executive Independent Director (Part Time Chairman)
Previously, Chairman of Central Board of Direct Taxes (CBDT)*



Mr. R Subramaniakumar

*Managing Director and CEO
A veteran banker with 40 years of experience; Previously, associated with PNB, Indian Bank and Indian Overseas Bank*



Mr. Rajeev Ahuja

*Executive Director
Previously, associated with Citibank India, Bank of America, India and Bankers Trust Company*



Ms. Ranjana Agarwal

*Non-Executive Independent Director
Founder and managing partner of Vaish & Associates, Chartered Accountants*



Ms. Veena Mankar

*Non-Executive Non Independent Director
Currently, Chairman of RBL Finserve Ltd. Previously, Founder of Swadhaar Finserve Pvt. Ltd. And Swadhaar FinAccess*



Mr. Vimal Bhandari

*Non-Executive Non Independent Director
Executive Vice Chairman and CEO with Arka Fincap Limited (AFL)*



Mr. Ishan Raina

*Non-Executive Independent Director
Previously, Founder of Out of Home (OOH) India, Associated with J. Walter Thompson (JWT) and Lintas Advertising*



Mr. Chandan Sinha

*Non-Executive Independent Director
Previously, Executive Director, RBI. Career – Central Banker for 35 years*



Dr. Somnath Ghosh

*Non-Executive Independent Director
Retired Professor and Founding Dean (Academics) from Indian Institute of Management Kashipur*



Mr. Manjeev Singh Puri

*Non-Executive Independent Director
Former Indian Diplomat, former Ambassador to the European Union, Belgium, Luxembourg, Nepal and United Nations*

Board of Directors (Contd.)



Mr. Yogesh Dayal

Additional Director (Appointed by RBI)

A career Central Banker with 25 years of experience with RBI. Currently Chief General Manager and in charge of Department of Communications, RBI.



Mr. Gopal Jain

Non-Executive Non-Independent Director

Managing Partner and Founder of Gaja Capital, Founded Gaja Capital in 2004



Dr. Sivakumar Gopalan

Non-Executive Independent Director

Faculty of the Department of Computer Science and Engineering, IIT Bombay, since 1991

Professional and Experienced Leadership Team



Mr. R Subramaniakumar
Managing Director and CEO
A veteran banker with 40 years of experience; Previously, associated with PNB, Indian Bank and Indian Overseas Bank (40)



Mr. Rajeev Ahuja
Executive Director
Previously, associated with Citibank India, Bank of America, India and Bankers Trust Company (35)



Mr. Brijesh Mehra
Head - Wholesale Bank
Previously, Country Manager, Royal Bank of Scotland N.V. and prior to that associated with Grindlays Bank Public Limited Company (35)



Mr. Jaideep Iyer
Head - Strategy
Previously, Group President and Deputy CFO – Yes Bank (25)



Mr. Bhavtaran Singh (Sunny) Uberai
Chief of Staff
Previously, associated with ABN Amro Bank and Arete Financial Partners, Singapore (35)



Mr. Deepak Kumar
Chief Risk Officer
Previously, associated with State Bank of India and member of RBI committees (37)



Mr. Deepak Gaddhyan
Head – Branch & Business Banking
Previously, associated with ICICI Bank, Yes Bank (27)



Mr. Alok Rastogi
Head - Corporate Centre
Previously, associated with Yes Bank, CRISIL and CITI Bank (27)



Mr. Ravi Pichan
Chief Information Officer
Previously, associated with HDFC Life, Larsen & Toubro Infotech, Capgemini, (28)



Mr. Vijay Anandh
Head of Retail Assets and Collections
Previously, associated with Barclays Finance, ICICI Bank (25)

Figures in brackets are years of work experience in financial services

Professional and Experienced Leadership Team (Contd.)



Mr. Pankaj Sharma
Chief Operations Officer
Previously, Head Retail Operations, Axis Bank

(21)



Mr. R. Rajagopalan
Head – Internal Audit
Previously, associated with HDFC Bank, Kotak Mahindra Bank

(30)



Mr. Prakash Gupta
Chief Compliance Officer
Previously, associated with Barclays, Credit-Suisse and Rabobank

(26)



Mr. N Hari Prakash
Head - Risk Control
Previously, associated with RBS Plc. India, ABN Amro Bank N.V., ICICI Bank and HDFC Bank

(30)

Figures in brackets are years of work experience in financial services

Balance Sheet

Particulars	June 2022	March 2023	June 2023
<u>Liabilities</u>			
Capital	600	600	600
Reserves and Surplus	12,252	12,977	13,277
Deposits	79,216	84,887	85,636
Borrowings	11,871	13,331	14,775
Other Liabilities	3,793	4,082	4,064
Total	107,732	115,876	118,353
<u>Assets</u>			
Cash & Balances with RBI	9,907	6,238	6,055
Balances with other banks	3,037	2,282	1,576
Investments (Net)	27,537	28,875	29,171
Advances (Net)	60,270	70,209	73,087
Fixed and Other Assets	6,981	8,271	8,464
Total	107,732	115,876	118,353

Profit & Loss Statement

Particulars	Q1 FY24	Q1 FY23	Q4 FY23	FY23	FY22
<u>Income</u>					
Interest Earned	2,680	2,089	2,496	9,130	8,176
Interest Expended	1,434	1,062	1,285	4,678	4,149
Net Interest Income	1,246	1,028	1,211	4,451	4,027
Other Income	685	614	674	2,489	2,341
Total Income	1,932	1,641	1,885	6,941	6,367
<u>Expenditure</u>					
Operating Expenses	1,284	1,112	1,292	4,738	3,622
Employee Cost	341	309	357	1,340	1,002
Other Operating Expenses	943	803	934	3,398	2,620
Operating Profit	647	529	594	2,202	2,745
Provisions	266	253	235	1,022	2,860
On advances	260	249	182	900	2,804
On others	6	4	53	122	57
Profit Before Tax	381	276	359	1,181	(115)
Tax	94	75	88	298	(40)
Profit After Tax	288	201	271	883	(75)

Consolidated Balance Sheet

Particulars	June 2022	March 2023	June 2023
<u>Liabilities</u>			
Capital	600	600	600
Reserves and Surplus	12,172	12,926	13,258
Deposits	79,216	84,875	85,604
Borrowings	11,871	13,332	14,776
Other Liabilities	3,840	4,074	4,053
Total	107,699	115,806	118,290
<u>Assets</u>			
Goodwill on Consolidation	41	41	41
Cash & Balances with RBI	9,907	6,238	6,055
Balances with other banks	3,044	2,289	1,583
Investments (Net)	27,392	28,730	29,025
Advances (Net)	60,270	70,186	73,066
Fixed and Other Assets	7,046	8,321	8,520
Total	107,699	115,806	118,290

Consolidated Profit & Loss Statement

Particulars	Q1 FY24	Q1 FY23	Q4 FY23	FY23	FY22
<u>Income</u>					
Interest Earned	2,816	2,203	2,616	9,550	8,445
Interest Expended	1,434	1,062	1,285	4,679	4,148
Net Interest Income	1,382	1,141	1,331	4,871	4,297
Other Income	694	614	684	2,507	2,352
Total Income	2,076	1,755	2,015	7,378	6,648
<u>Expenditure</u>					
Operating Expenses	1,392	1,218	1,390	5,135	3,994
Employee Cost	429	390	437	1,653	1,332
Other Operating Expenses	963	828	953	3,481	2,662
Operating Profit	684	537	625	2,243	2,654
Provisions	266	253	235	1,022	2,860
On advances	260	249	182	900	2,804
On others	6	4	53	122	57
Profit Before Tax	418	284	390	1,221	(207)
Tax	99	75	92	302	(40)
Profit After Tax	319	209	299	920	(166)

Historical Performance

Particulars	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY19	FY20	FY21	FY22	FY23	Q1 FY24
Net Worth	1,075	1,131	1,594	2,012	2,224	2,960	4,242	6,544	7,336	10,290	12,254	12,006	12,996	13,294
Deposits	2,042	4,739	8,341	11,599	17,099	24,349	34,588	43,902	58,394	57,812	73,121	79,007	84,887	85,636
Advances (Net)	1,905	4,132	6,376	9,835	14,450	21,229	29,449	40,268	54,308	58,019	58,623	60,022	70,209	73,087
Investments (Net)	892	2,334	5,571	6,518	9,792	14,436	13,482	15,448	16,840	18,150	23,230	22,274	28,875	29,171
Net Profit	12	66	92	93	207	292	446	635	867	506	508	(75)	883	288
CRAR (%)	56.4	23.2	17.1	14.6	13.1	12.9	13.7	15.3	13.5	16.4	17.5	16.8	16.9	16.7
Gross NPA (%)	1.12	0.80	0.40	0.79	0.77	0.98	1.20	1.4	1.38	3.62	4.34	4.40	3.37	3.22
Net NPA (%)	0.36	0.20	0.11	0.31	0.27	0.59	0.64	0.78	0.69	2.05	2.12	1.34	1.10	1.00
Business per employee	4.4	6.7	7.9	7.7	9.1	11.8	13.1	15.9	19.3	16.0	16.9	15.0	14.1	13.8
No. of employees	907	1,328	1,859	2,798	3,465	3,872	4,902	5,300	5,843	7,221	7,816	9,257	11,032	11,497
Return on Assets (%)	0.53	1.33	1.05	0.66	1.02	0.98	1.08	1.21	1.27	0.59	0.54	(0.07)	0.83	1.01
Return on Equity (%)	1.7	5.9	6.73	5.44	9.58	11.32	11.67	10.95	12.15	5.74	4.35	(0.60)	6.69	8.39
BVPS	49.99	52.62	63.03	71.3	75.77	91.17	113.07	155.99	171.93	202.29	204.90	200.27	216.76	221.69

Thank you