

July 28, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001.

**BSE Scrip Code: 540767**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

**NSE Scrip Symbol: NAM-INDIA**

Dear Sir(s),

**Sub.: Outcome of Board Meeting**

Further to our intimation dated June 26, 2025, we wish to inform you that the Board of Directors of Nippon Life India Asset Management Limited ("the Company") at its meeting held today i.e. July 28, 2025, has, *inter-alia*, approved:

1. The Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2025, along with Limited Review Report(s) submitted by the Statutory Auditors of the Company. A copy of the same along with a media release are attached for your information.
2. Basis the recommendation of the Nomination and Remuneration Committee and subject to approval of the Shareholders of the Company, amendment to the Nippon Life India Asset Management Limited – Employee Stock Option Plan 2019 [formerly known as "Reliance Nippon Life Asset Management Limited – Employee Stock Option Plan 2019"], for extending the exercise period of the said Plan from the existing seven (7) years to nine (9) years and for aligning changes in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The meeting of the Board of Directors of the Company commenced at 1:48 P.M. and concluded at 2:20 P.M.

Thanking you,

Yours faithfully,

**For Nippon Life India Asset Management Limited**

**Valde Varghese**

**Company Secretary & Compliance Officer**

Encl: a/a

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to****The Board of Directors****Nippon Life India Asset Management Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Nippon Life India Asset Management Limited (the "Company") for the quarter ended June 30, 2025 from April 1, 2025 to June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 6 of the statement, which describes uncertainty related to outcome in respect of show cause notice received by the Company from the Securities Exchange Board of India (SEBI) alleging non-compliances with certain provisions of SEBI, pending final outcome of which, no provisions have been made in these unaudited standalone financial results. Our conclusion on the Statement is not modified in respect of this matter.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

*Pikashoo Mutha*  
per **Pikashoo Mutha**  
Partner  
Membership No.: 131658  
UDIN: 25131658BHJQAN8116  
Mumbai  
July 28, 2025



# Nippon Life India Asset Management Limited

## Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2025

₹ in crores

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	563.54	526.46	466.27	2,065.20
	Other income	135.98	25.58	119.28	283.08
	<b>Total Income</b>	<b>699.52</b>	<b>552.04</b>	<b>585.55</b>	<b>2,348.28</b>
<b>2</b>	<b>Expenses</b>				
	Finance cost	1.75	1.74	1.62	6.65
	Fee and Commission expenses	1.81	0.73	1.82	6.16
	Employee benefits expenses	105.26	94.25	92.68	373.87
	Depreciation and amortization expenses	7.94	8.09	6.64	29.44
	Other expenses	72.44	72.95	62.29	277.49
	<b>Total expenses</b>	<b>189.20</b>	<b>177.76</b>	<b>165.05</b>	<b>693.61</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>510.32</b>	<b>374.28</b>	<b>420.50</b>	<b>1,654.67</b>
<b>4</b>	<b>Tax expense:</b>				
	(i) Current tax	116.61	75.08	100.01	365.84
	(ii) Deferred tax	8.42	3.42	3.85	36.60
	<b>Total tax expense</b>	<b>125.03</b>	<b>78.50</b>	<b>103.86</b>	<b>402.44</b>
<b>5</b>	<b>Profit after tax (3-4)</b>	<b>385.29</b>	<b>295.78</b>	<b>316.64</b>	<b>1,252.23</b>
<b>6</b>	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	(5.24)	(0.06)	(5.23)	(6.03)
	(ii) Income tax related to items that will not be reclassified to profit or loss	1.32	0.02	1.32	1.52
	<b>Total other comprehensive income, net of tax</b>	<b>(3.92)</b>	<b>(0.04)</b>	<b>(3.91)</b>	<b>(4.51)</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>381.37</b>	<b>295.74</b>	<b>312.73</b>	<b>1,247.72</b>
	<b>Earnings per equity share face value of ₹ 10 each fully paid (not annualised for the quarters)</b>				
	(1) Basic (₹)	6.07	4.66	5.02	19.79
	(2) Diluted (₹)	5.96	4.60	4.94	19.49
	Paid-up Equity share Capital (Face value of ₹ 10)	635.35	634.70	631.76	634.70
	Other Equity	-	-	-	3,379.46

See accompanying notes to the Standalone Financial Results





**Notes:**

1. The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. The details of utilisation of IPO proceeds ₹ 588.85 crore (net of IPO related expenses) are as follows:

(₹ in crore)

Particulars	IPO Proceeds (net of IPO related expenses)	Utilised upto June 30, 2025	Unutilised as of June 30, 2025
Setting up new branches and relocating certain existing branches	38.31	12.30	26.01
Upgrading the IT system	40.65	40.65	-
Advertising, marketing and brand building activities	72.09	72.09	-
Lending to our Subsidiary (Nippon Life India AIF Management Company Limited) for investment of continuing interest in the new AIF schemes managed by Nippon Life India AIF Management Company Limited	125.00	125.00	-
Investing towards our continuing interest in new mutual fund schemes managed by the Company	100.00	100.00	-
Funding inorganic growth and strategic initiatives	165.00	-	165.00
General Corporate purpose	47.80	47.80	-
<b>Total</b>	<b>588.85</b>	<b>397.84</b>	<b>191.00</b>

Management continues to evaluate market conditions, changing business dynamics and the competitive landscape so as to ensure optimal utilisation of the IPO Proceeds in the subsequent periods, in accordance with the objectives as stated in the IPO Prospectus.

3. The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held on April 28, 2025 had approved a grant of 17,23,149 stock options at an exercise price of ₹577.79 per equity share under Employees Stock Option Plan - 2023 ("ESOP - 2023") and grant of 4,16,972 stock options at an exercise price of ₹10 per equity share under Performance linked Stock Unit Scheme 2023' ("PSU 2023") to eligible employees of the Company and its subsidiaries.

The total non-cash component of Employee Benefits Expenses on account of above grants is ₹ 3.76 Crore for the quarter ended June 30, 2025.

4. During the quarter ended June 30, 2025, the Company has allotted 6,52,006 equity shares of ₹ 10 each pursuant to exercise of stock options by certain employees.
5. For financial year 2024 - 25, the Board had recommended a final dividend of Rs. 10.00/- per equity share. The same was approved by the Shareholders in the Annual General Meeting of the Company held on July 18, 2025 and was paid on July 21, 2025.
6. During the quarter ended September 30, 2024, the Company had received a Show Cause Notice from Securities Exchange Board of India (SEBI) alleging non-compliances of certain provisions of applicable SEBI guidelines with respect to certain investments made by the Schemes of the Nippon India Mutual Fund. Based on its current assessment of the said matter, management is of the view that the Company has complied with relevant provisions of SEBI guidelines. Further, under legal advice, the Company is engaging with the regulator on the matter. Accordingly, pending the foregoing, no provisions have been made in these financial results for the period ended June 30, 2025.
7. The Company is in the business of providing asset management services to the schemes of Nippon India Mutual Fund, funds launched in GIFT city, portfolio management service, and advisory service to the clients / schemes. The primary segment is identified as asset management services. As such, the Company's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 Operating Segment.
8. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March, 2025 are balancing figures between the audited figures of the full financial year and the reviewed year to-date figures up to the third quarter of the financial year.
9. The above standalone financial results for the quarter ended June 30, 2025, which have been subjected to a Limited Review by the Statutory Auditors of the Company and were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on July 28, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005

*Pikashoo Mutha*  
per Pikashoo Mutha  
Partner  
Membership Number : 131658

Mumbai, July 28, 2025



For and on behalf of the Board of Directors of  
Nippon Life India Asset Management Limited

*Sundeep Sikka*

Sundeep Sikka  
Executive Director & CEO  
DIN: 02553654

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to****The Board of Directors****Nippon Life India Asset Management Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Nippon Life India Asset Management Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associate for the quarter ended June 30, 2025 from April 1, 2025 to June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Nippon Life India AIF Management Company Limited	Wholly Owned Subsidiary
Nippon Life India Asset Management (Singapore) Pte. Limited	Wholly Owned Subsidiary
Reliance Capital Pension Fund Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to note 5 of the statement, which describes uncertainty related to outcome in respect of show cause notice received by the Company from the Securities Exchange Board of India (SEBI) alleging non-compliances with certain provisions of SEBI, pending final outcome of which, no provisions have been made in these unaudited consolidated financial results. Our conclusion on the Statement is not modified in respect of this matter.
7. The accompanying Statement includes unaudited interim financial results and other unaudited other financial information in respect of:
  - one subsidiary, whose interim financial results and other financial information reflect total revenues of Rs 22.66 crore, total net profit/(loss) after tax of Rs (1.01) crore and total comprehensive income of Rs (1.01) crore, for the quarter ended June 30, 2025.
  - one associate, whose interim financial results includes the Group's share of net profit of Rs 0.44 crore and Group's share of total comprehensive income of Rs 0.44 crore for the quarter ended June 30, 2025.





# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

The unaudited interim financial results and other unaudited financial information of the subsidiary and associate have not been audited/reviewed by their/any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary and associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 is not modified with respect to our reliance on the financial results/financial information certified by the Management.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

*Pikashoo Mutha*

per **Pikashoo Mutha**

Partner

Membership No.: 131658

UDIN: 251216588MTQA01929

Mumbai

July 28, 2025



**Nippon Life India Asset Management Limited**  
**Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2025**

₹ in crores

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-25 (Reviewed)	31-Mar-25 (Audited)	30-Jun-24 (Reviewed)	31-Mar-25 (Audited)
1	<b>Income</b>				
	Revenue from operations	606.61	566.54	504.96	2,230.69
	Other income	146.00	23.04	130.80	290.03
	<b>Total Income</b>	<b>752.61</b>	<b>589.58</b>	<b>635.76</b>	<b>2,520.72</b>
2	<b>Expenses</b>				
	Finance cost	1.80	1.80	1.63	6.74
	Fee and Commission expenses	18.63	15.88	17.91	71.76
	Employee benefits expenses	122.64	110.50	105.13	429.02
	Depreciation and amortization expenses	8.44	8.60	6.83	30.60
	Other expenses	77.21	74.99	65.51	288.28
	<b>Total expenses</b>	<b>228.72</b>	<b>211.77</b>	<b>197.01</b>	<b>826.40</b>
3	<b>Profit before tax (1-2)</b>	<b>523.89</b>	<b>377.81</b>	<b>438.75</b>	<b>1,694.32</b>
4	<b>Tax expense:</b>				
	(i) Current tax	120.63	77.36	104.68	377.54
	(ii) Deferred tax	7.58	2.13	1.90	31.05
	<b>Total tax expense</b>	<b>128.21</b>	<b>79.49</b>	<b>106.58</b>	<b>408.59</b>
5	<b>Profit after tax (3-4)</b>	<b>395.68</b>	<b>298.32</b>	<b>332.17</b>	<b>1,285.73</b>
6	Share of profit in associate	0.44	0.28	0.16	0.66
7	<b>Net profit after tax and share of profit in associate (5+6)</b>	<b>396.12</b>	<b>298.60</b>	<b>332.33</b>	<b>1,286.39</b>
8	Profit attributable to non-controlling interest	-	-	-	-
9	<b>Profit for the period (7-8)</b>	<b>396.12</b>	<b>298.60</b>	<b>332.33</b>	<b>1,286.39</b>
10	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	(5.51)	(0.09)	(5.48)	(6.44)
	(ii) Income tax related to items that will not be reclassified to profit or loss	1.39	0.02	1.38	1.62
	<b>Total other comprehensive income, net of tax</b>	<b>(4.12)</b>	<b>(0.07)</b>	<b>(4.10)</b>	<b>(4.82)</b>
11	<b>Total comprehensive income (9+10)</b>	<b>392.00</b>	<b>298.53</b>	<b>328.23</b>	<b>1,281.57</b>
	<b>Net Profit attributable to:</b>				
	Owners of the Company	396.12	298.60	332.33	1,286.39
	Non-controlling interest	-	-	-	-
	<b>Total comprehensive income attributable to:</b>				
	Owners of the Company	392.00	298.53	328.23	1,281.57
	Non-controlling interest	-	-	-	-
	<b>Earnings per equity share face value of ₹ 10 each fully paid (not annualised for the quarters)</b>				
	(1) Basic (₹)	6.24	4.71	5.27	20.34
	(2) Diluted (₹)	6.13	4.65	5.18	20.03
	Paid-up Equity share Capital (Face value of ₹ 10)	635.35	634.70	631.76	634.70
	Other Equity	-	-	-	3,578.22


See accompanying notes to the Consolidated Financial Results



Notes:

1. The consolidated financial results of Nippon Life India Asset Management Limited ('the Company') and its subsidiaries (together referred as 'Group') and associate have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held on April 28, 2025 had approved a grant of 17,23,149 stock options at an exercise price of ₹577.79 per equity share under Employees Stock Option Plan - 2023 ("ESOP - 2023") and grant of 4,16,972 stock options at an exercise price of ₹10 per equity share under Performance linked Stock Unit Scheme 2023' ("PSU 2023") to eligible employees of the Company and its subsidiaries.  
  
The total non-cash component of Employee Benefits Expenses on account of above grants is ₹ 4.25 Crore for the quarter ended June 30, 2025.
3. During the quarter ended June 30, 2025, the Company has allotted 6,52,006 equity shares of ₹ 10 each pursuant to exercise of stock options by certain employees
4. For financial year 2024 - 25, the Board had recommended a final dividend of Rs. 10.00/- per equity share. The same was approved by the Shareholders in the Annual General Meeting of the Company held on July 18, 2025 and was paid on July 21, 2025.
5. During the quarter ended September 30, 2024, the Company had received a Show Cause Notice from Securities Exchange Board of India (SEBI) alleging non-compliance of certain provisions of applicable SEBI guidelines with respect to certain investments made by the Schemes of the Nippon India Mutual Fund. Based on its current assessment of the said matter, management is of the view that the Company has complied with relevant provisions of SEBI guidelines. Further, under legal advice, the Company is engaging with the regulator on the matter. Accordingly, pending the foregoing, no provisions have been made in these financial results for the period ended June 30, 2025.
6. The Group is in the business of providing asset management services to the schemes of Nippon India Mutual Fund, Alternative investment funds, funds launched in GIFT City, portfolio management service and advisory service to the clients. The primary segment is identified as asset management services. As such, the Company's financial results are largely reflective of the asset management business and accordingly there are no separate reportable segments as per Ind AS 108 Operating Segment.
7. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March, 2025 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
8. The above consolidated financial results for the quarter ended June 30, 2025, which have been subjected to a Limited Review by the Statutory Auditors of the Company and were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on July 28, 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005

  
per Pankashoo Mutha  
Partner  
Membership Number : 131658



Mumbai, July 28, 2025

For and on behalf of the Board of Directors of  
Nippon Life India Asset Management Limited

  
Sundeep Sikka  
Executive Director & CEO  
DIN: 02553654



## MEDIA RELEASE

### Key Highlights

- **HIGHEST EVER QUARTERLY OPERATING PROFIT & PROFIT AFTER TAX**
- **Q1 FY26 PROFIT AFTER TAX AT INR 3.96 BN - UP 19% YoY**
- **Q1 FY26 OPERATING PROFIT AT INR 3.78 BN – UP 23% YoY**
- **MF QAAUM AT INR 6.13 TRILLION - UP 27% YoY – FASTEST GROWING AMC AMONG THE TOP-10 PLAYERS**
- **MF QAAUM MARKET SHARE UP 29 BASIS POINTS YoY TO 8.49%**
- **EQUITY MARKET SHARE UP 19 BASIS POINTS YoY to 7.04%**
- **Q1 FY26 SYSTEMATIC FLOWS AT INR 97.7 BN - UP 30% YoY**
- **LARGEST UNIQUE INVESTOR BASE IN THE INDUSTRY AT 21.2 MN – MARKET SHARE OF 38.3%**

**Mumbai, July 28, 2025:** Nippon Life India Asset Management, asset manager of Nippon India Mutual Fund (NIMF), announced its financial results for the quarter ended June 30, 2025.

**Mr. Sundeep Sikka, ED & CEO, NAM India, said** “We witnessed double digit Equity Net Sales and SIP market share, with both remaining well above Equity AUM market share. SIP flows remained robust and Industry flows touched another all-time high in June-2025. We remain humbled to have the trust of 21.2 mn unique investors i.e. over 1 in every 3 mutual fund investors – highest in the Industry.”

### Business Highlights

- As on June 30, 2025, NAM India's **assets under management** stood at **INR 7.44 trillion** (US\$ 86.7 billion).
- For the quarter ended June 30, 2025, NIMF's average assets under management stood at **INR 6.13 trillion** (US\$ 71.4 billion) **up 27% YoY**.
- For the quarter ended June 30, 2025, **share of Equity Assets** rose to **46.9%** of NIMF's AUM as against 46.7% as of June 30, 2024.
- NIMF has **one of the largest retail assets in the Industry**, at **INR 1.88 trillion** (US\$ 21.9 billion). **Retail assets** contributed **29%** to NIMF's AUM vs Industry average of 27%.
- High Networth Individual (**HNI**) **AUM at INR 1.90 trillion** (US\$ 22.1 billion), **+32% YoY & market share up 63 bps YoY**. Sustained market share gain for 14 successive quarters.
- **Corporate AUM was INR 2.61 trillion** (US\$ 30.5 billion), **+24% YoY & market share growth of 2 bps YoY**.

- NIMF's **AUM** from '**Beyond the Top 30 cities**' (B-30) stood at **INR 1.26 trillion** (US\$ 14.6 billion), **+26% YoY**. This forms **19.6%** of **NIMF's AUM** vs. 18.4% for the Industry.
- NIMF's quarterly systematic flows rose by 30% YoY to **INR 97.7 bn** (US\$ 1.1 billion). This increase resulted in an **annualised systematic book** of **~INR 398 bn** (US\$ 4.6 billion).
- NIMF is one of the **largest ETF players** with **AUM of INR 1.74 trillion** (US\$ 20.3 billion) and a market share of **19.76%**.
- **Nippon India AIF** offers Category II and Category III Alternative Investment Funds and has a **total commitment of INR 81.0 bn** (US\$ 945 million) across various schemes (up 25% YoY).
- **NIMF** has geographical presence at **266 locations pan India** and is **amongst the highest in the industry**.
- **Digital purchase transactions** rose to **3.57 mn** in Q1 FY26, **up from 2.82 mn** in Q1 FY25. Digital channel contributed **75%** to **new purchase transactions** in Q1 FY26.

#### **Financial Highlights – Q1 FY26**

- **Total Income** stood at **INR 7.53 bn** (US\$ 88 million) as against INR 5.90 bn in Q4 FY25.
- **Operating Profit** stood at **INR 3.78 bn** (US\$ 44 million) as against INR 3.55 bn in Q4 FY25.
- **Profit after Tax** stood at **INR 3.96 bn** (US\$ 46 million) as against INR 2.99 bn in Q4 FY25.

#### **About Nippon Life India Asset Management Limited (NAM India)**

<https://mf.nipponindiaim.com/>

Nippon Life India Asset Management Limited is one of the largest asset managers in India, managing (directly & indirectly) assets across mutual funds including Exchange Traded Funds, managed accounts, including portfolio management services, alternative investments funds, and offshore funds and advisory mandates. NAM India is the asset manager of Nippon India Mutual Fund's schemes.

It also acts as an advisor for India focused Equity & Fixed Income funds in Japan (launched by Nissay Asset Management), and in Thailand (launched by BBL Asset Management). It also manages offshore funds through its subsidiary in Singapore and, also has representative office in Dubai thereby catering to investors across Asia, Middle East, UK, US, & Europe.

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*Mutual Fund investments are subject to market risks, read all scheme related documents carefully.*