



REPCO HOME FINANCE LIMITED.
(Promoted by Repco Bank-Govt. of India Enterprise)
CIN : L6592TN2000PLC044655

RHFL/SE/43/2018-19

February 13, 2019

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
NSE Symbol: REPCOHOME

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
BSE Security Code: 535322

Kind Attn: Listing Department

Respected Sir,

Sub: Press release of Un-audited Financial results of the Company for the Quarter/nine months ended 31 December 2018

We submit herewith a copy of the press release in respect of the Un-audited Financial results of the Company for the Quarter/nine months ended 31 December 2018.

This is submitted for your information and records.

Thanking You,

Yours Faithfully,

Company Secretary



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com
Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

Repco Home Finance reports 31% jump in Q3FY19 profits

Chennai, February 13, 2019:

Repco Home Finance Limited announced financial results prepared in congruence with Indian Accounting Standards (IND AS) for the quarter and nine months ended December 31, 2018. Company's net interest margin and interest spread remained comfortable at 4.4% and 3.0% respectively during the nine-month period. The company also reported a 11% growth in loan approvals and a 13% growth in loan disbursements during the same period.

Performance in Q3Y19 Vs Q3FY18

- Net interest income grew 8% Rs. 115.2 crs.
- Net profits grew 31% to Rs. 55.6 crs.
- Loans sanctions surged to Rs. 805.2 crs.
- Loans disbursements surged to Rs. 733.2 crs, registering a growth of 12%.
- Net interest margins and interest spread stood at at 4.4% and 3.0% respectively.
- Return on assets and equity remained robust at 2.1% and 15.4% respectively.

Performance in 9MFY19 Vs 9MFY18

- Net interest income grew 4% to Rs. 341.0 crs.
- Net profits grew 9% to Rs. 183.1 crs.
- Loans sanctions surged to Rs. 2,397.2 crs, registering a growth of 11%.
- Loans disbursements surged to Rs. 2,213.7 crs, registering a growth of 13%.
- Net interest margins and interest spread remained healthy at 4.4% and 3.0% respectively.
- Return on assets and equity remained robust at 2.4% and 18.7% respectively.

Loan Book and composition

While the overall loan book rose 12.4% to Rs. 10,666.8 crores at the end of December 2018, individual home loan book grew 13.2%. Loans to the self-employed segment accounted for 55.1% of the outstanding loan book and loans against property product accounted for 18.4% of the same.



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Asset Quality

The gross non-performing assets (GNPA) stood at 3.9% as at the end of December 2018.

Provision for Expected Credit Losses

As required under IND AS, the company has carried provisions for expected credit losses to the tune of Rs. 89.8 crs or 0.84% on total loan assets.

Capital Adequacy

The capital adequacy ratio stood provisionally at 24.2%, comprising entirely of Tier-1 capital. The minimum capital adequacy ratio prescribed by the National Housing Bank is 12.0%.

Distribution network

As on December 31, 2018, the Company had a total network of 143 branches and 24 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand and the Union Territory of Puducherry.

Commenting on the results, Mr. Yashpal Gupta MD & CEO of Repco Home Finance said – “The financials results when seen in the context of pervasive macroeconomic instability meet our expectations. The liquidity crisis, which was at its zenith between October and December 2018, could not deter the company from reporting double digit growth in disbursements and loan book and maintaining healthy profitability ratios. Going forward, the slew of strategic initiatives the company has taken will drive company’s growth ambitions and profitability forward. Return of normalcy on the liquidity front would be a big positive.”

For further information please visit the website <http://www.repcohome.com/> or contact:

Mr. Yashpal Gupta,
Managing Director - Repco Home Finance Limited,
"Corporate Office", Third Floor, Alexander Square,
New No : 2, Sardar Patel Road, Guindy, Chennai - 600 032.

Tel.No.: 044 – 42106650

For REPCO HOME FINANCE LTD.

Yashpal Gupta
MANAGING DIRECTOR
13/2/19

