No. RITES/SECY/NSE **Date: November 11, 2025**

To लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा- कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई – 400051 Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	To कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, फोर्ट, मुंबई - 400 001 Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Symbol- RITES	**Scrip Code-** 541556

Sub: **Investors Presentation on Financial Results for the 2nd quarter ended on 30th September, 2025**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof, please find enclosed herewith Investor Presentation dated November 11, 2025 on Financial Results for the 2nd quarter ended on 30th September, 2025.

Kindly take the same on record.

Yours sincerely,
For **RITES Limited**

Ashok Mishra
Digitally signed by Ashok Mishra
Date: 2025.11.11 15:08:10 +05'30'

Ashok Mishra
Company Secretary & Compliance Officer
Membership No.: F6411

RITES
THE INFRASTRUCTURE PEOPLE

Investor Presentation

Q2FY26

11th Nov 2025

Innovation| Execution | Transformation

Future Ready
Not just more of the same; but much more of the New!

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Content

Round-Up Q2FY26

Q2FY26 at a Glance

94 % Dividend Payout
“BoD recommended 2nd Interim Dividend of ₹ 2 per share

PAT up by 32.2% YoY & 20.0% QoQ
“EBITDA & PBT up by 27.6% & 31.5% respectively on YoY

One order a Day company
“Added ₹850+ crore of new orders during the year
“Continued to securing one exports order every quarter

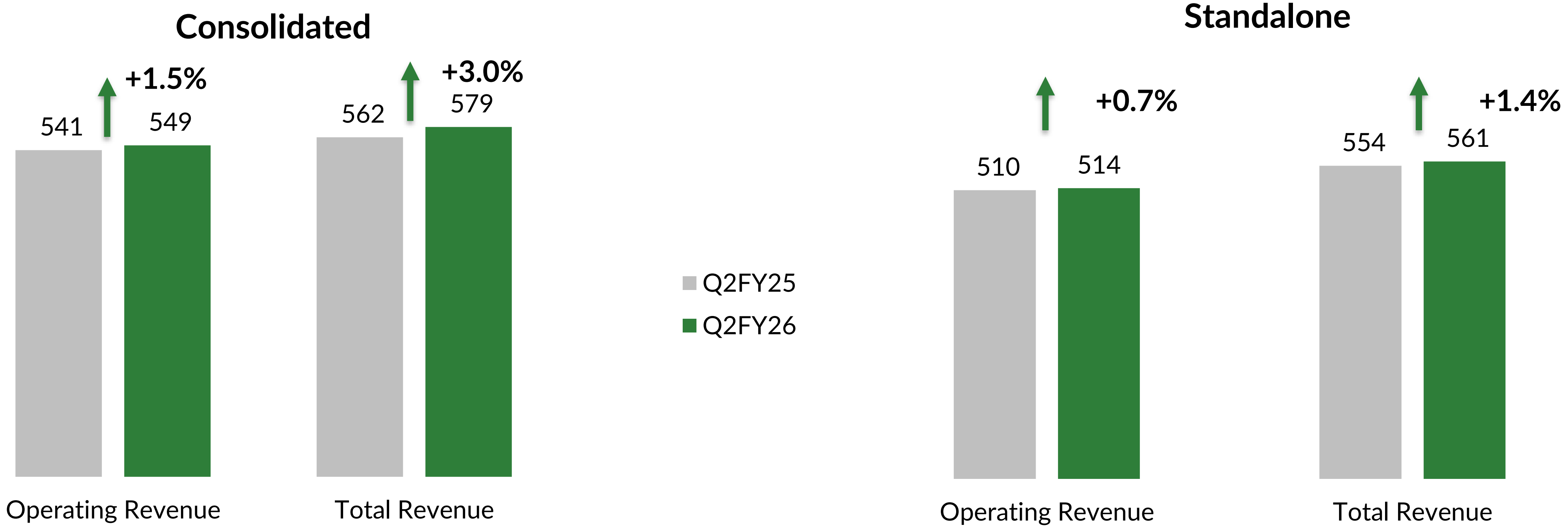
Highest Ever Order book at ₹ 9090 crore

MoU
“Business collaboration with NICC, Abu Dhabi
“With CMPDI to tap into Mining & Renewable potential

Financial Performance

Performance During Q2FY26

₹ in Crore

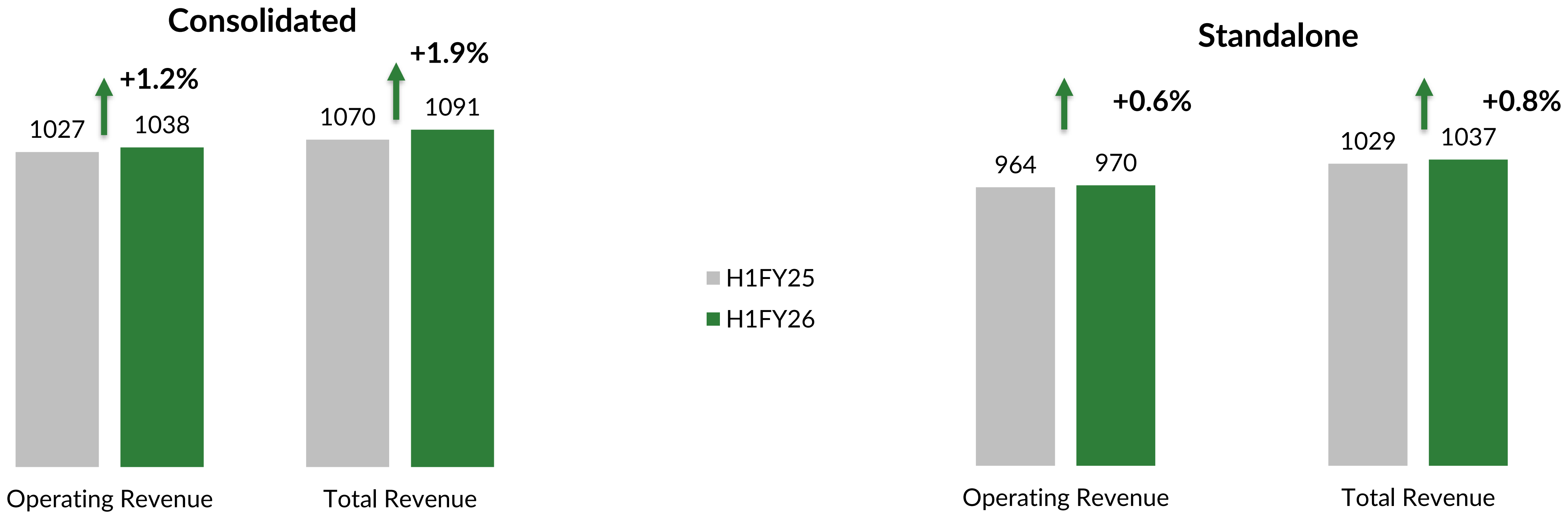


+12.0%	+13.2%	Q2 Vs Q1	+12.8%	+17.9%

- Double digit sequential growth on account of growth in consultancy and exports

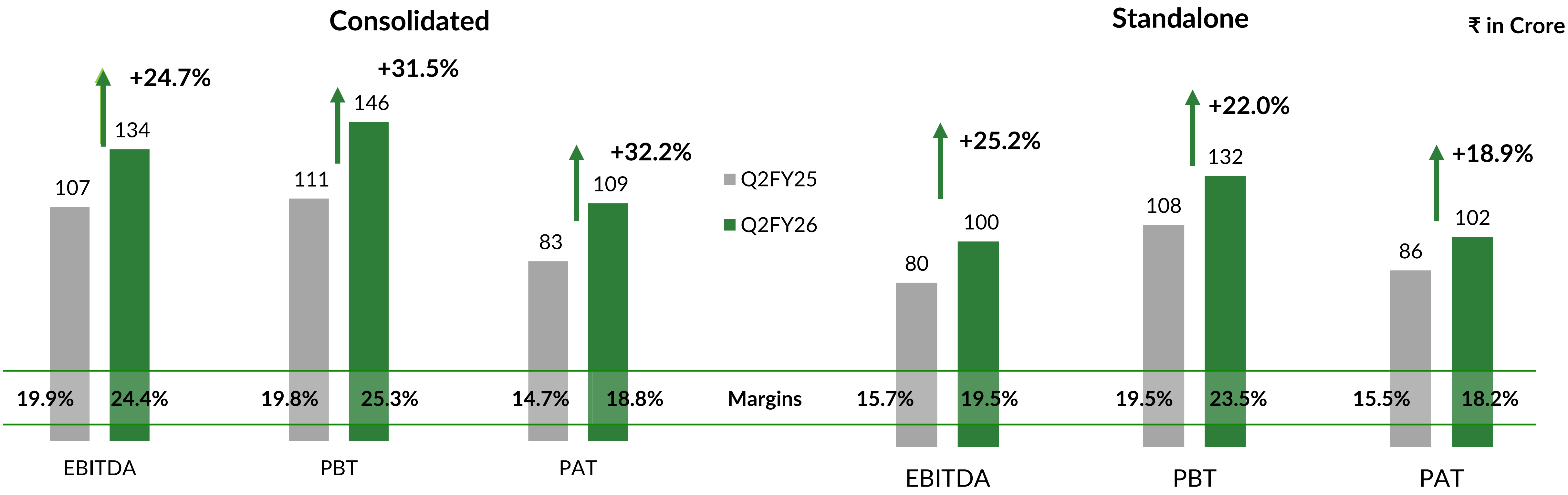
Performance During H1FY26

₹ in Crore



- Increase in revenue from all other segments negated the impact of fall in turnkey revenue
- 2 Locomotives were supplied to Mozambique during the Q2FY26

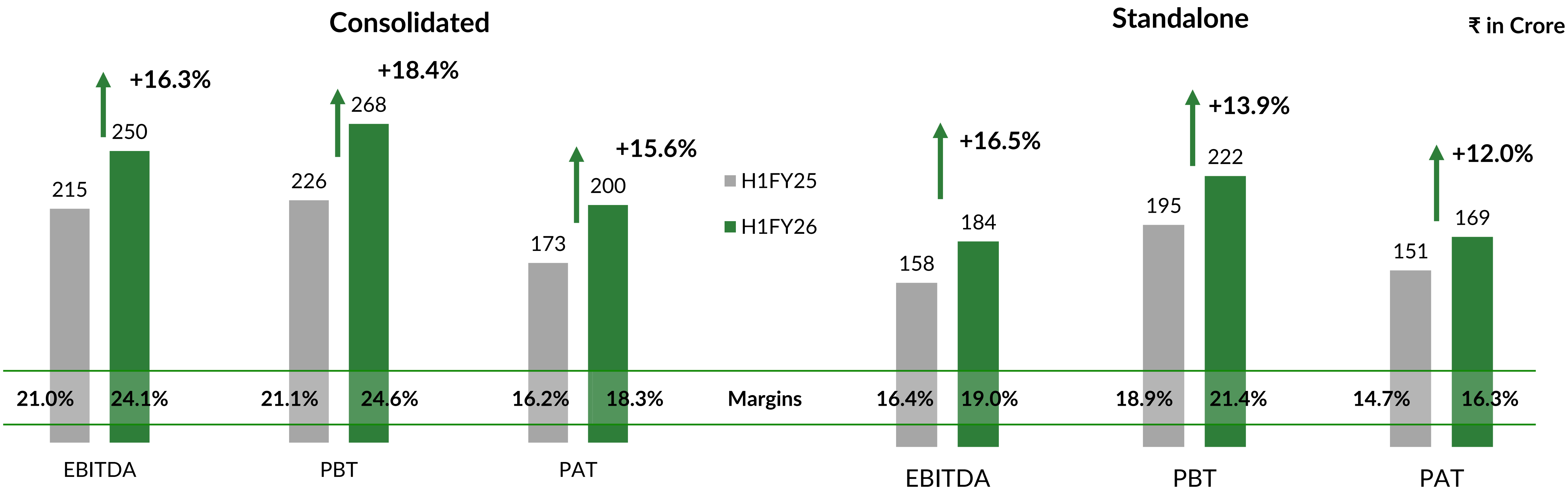
Profits for Q2FY26



- Profits increase due to increase revenue from all segments except turnkey.
- Profit margins improved due to change in segmental mix with higher portion of consultancy

EBITDA = PBT + Interest + Depreciation + Amortization – Other Income

Profits for H1FY26



- Profit increase on account of better execution in consultancy segment
- Profit margins improved due to better Q2 performance

**EBITDA = PBT + Interest + Depreciation + Amortization – Other Income*

Segmental Performance

Segmental Revenue – Q2FY26 (Standalone)

₹ in Crore

Q2FY26 Revenue			Q2FY25 Revenue
298	Consultancy	+9.5%	272
43	Lease	+21.7%	35
61	Export	2523.4%	2
113	Turnkey	-43.8%	201
47	Other Income	+9.5%	43

- Better execution led to increase in consultancy revenue
- Leasing income increase on account of increase in loco fleet
- Exports of locomotive to Mozambique has already started in Q2FY26

Segmental Profits – Q2FY26 (Standalone)

₹ in Crore

Segment	Q2FY26 Margins	Q2FY26 Profits	Growth	Q2FY25 Profits	Q2FY25 Margins
Consultancy	32.9%	98	+21.8%	80	29.6%
Lease	29.8%	13	+13.8%	11	31.9%
Export	10.4%	6	+896.8%	1	27.3%
Turnkey	1.1%	1	-44.7%	2	1.1%

- Good profits growth in all segments expect turnkey
- Margins remained range bound in all segments

**Expenses of ₹34 crore (Q2FY26) & ₹ 30 crore (Q2FY25) are un-allocable expenses.*

Segmental Revenue – H1FY26 (Standalone)

₹ in Crore

Q2FY26 Revenue	Segment	Growth	Q2FY25 Revenue
559	Consultancy	+8.3%	516
85	Lease	+24.0%	69
64	Export	+779.6%	7
261	Turnkey	-29.7%	372
67	Other Income	+4.5%	65

- Growth in all segments except tunrkey.
- Newly secured turnkey projects yet to start generating revenue and are expected to pick in next couple of quarters

Segmental Profits – H1FY26 (Standalone)

₹ in Crore

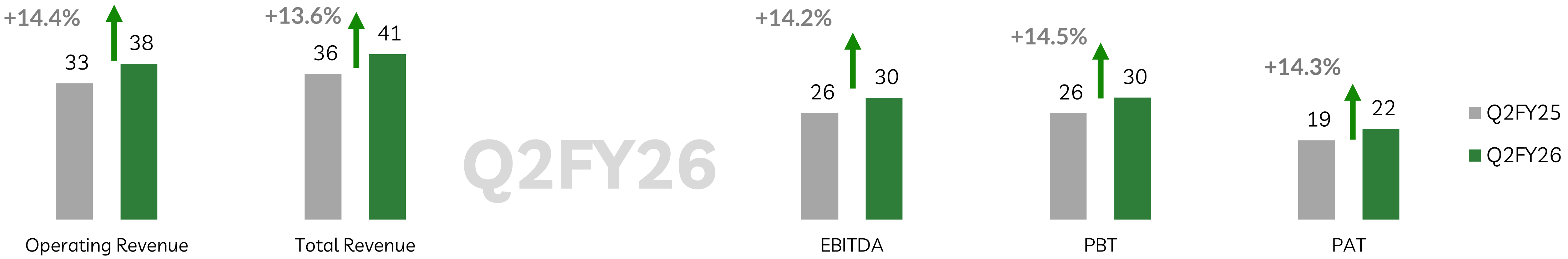
Q2FY26 Margins	Q2FY26 Profits	Segment	Growth	Q2FY25 Profits	Q2FY25 Margins
32.6%	182	Consultancy	+10.9%	164	31.8%
34.1%	29	Lease	+20.7%	24	35.0%
8.6%	5	Export	+83.0%	3	41.3%
1.4%	4	Turnkey	-18.9%	4	1.2%

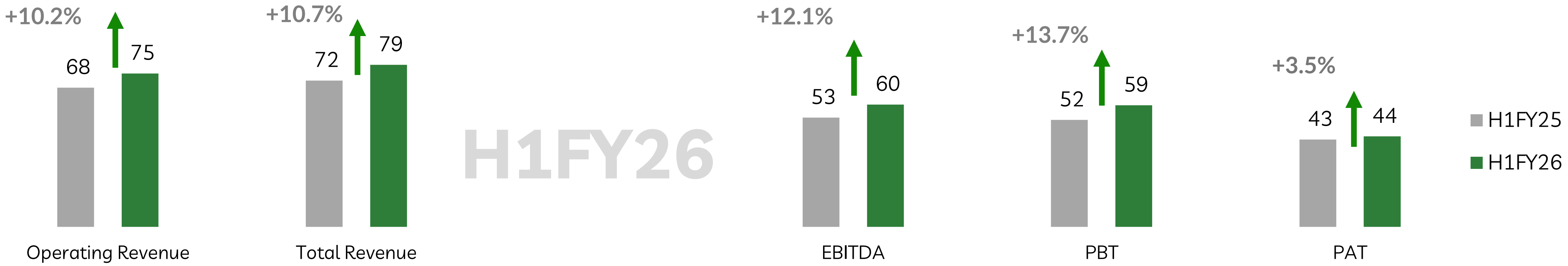
- Increased profits on account of better execution in consultancy, exports and increased leased locomotives
- Margins remained range bound in all segments

Expenses of ₹ 66 Crore (H1FY26) & ₹ 66 crore (H1FY25) are un-allocable expenses.

REMC Ltd Performance

₹ in Crore





- Both segments saw increase in revenue during the quarter
- H1FY26 PAT remains flat, despite increase in operational profits, due to tax benefit claimed in Q1FY25

*EBITDA = PBT + Interest + Depreciation + Amortization – Other Income

Employee Productivity

Employee Productivity

Senior Management with an avg. experience of 30+ years

Experts in Engineering, Science, Finance, Economics etc.

~80% skilled engineers/ professionals

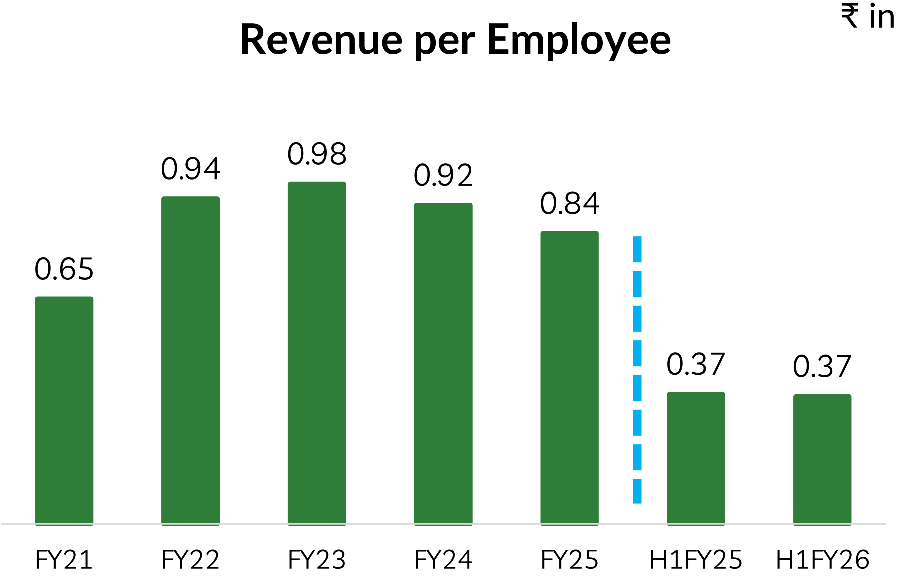
Low attrition rate of 3.1%* in FY25

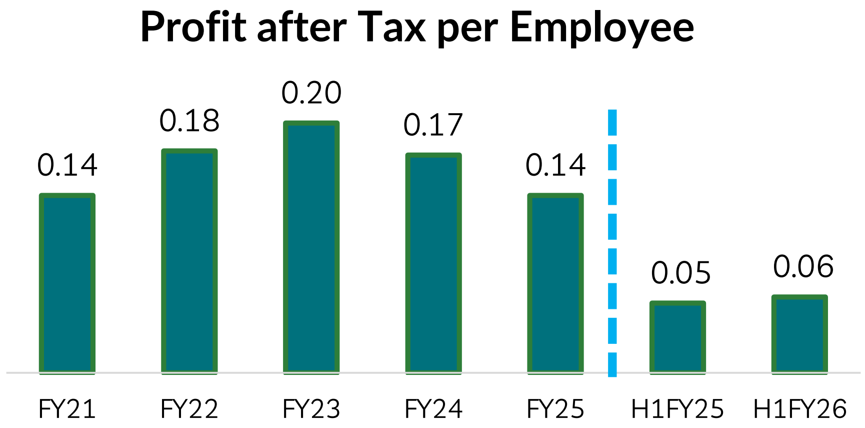
Mix of Regular, Deputation, Contract, Advisor, Consultant & Young Professionals

Status	No. of Employees		
	30.09.2025	30.06.2025	30.09.2024
Regular	1750	1745	1763
Deputation	38	42	41
Contract	1025	1038	938
Total	**2813**	**2825**	**2742**

* For regular employees

₹ in Crore

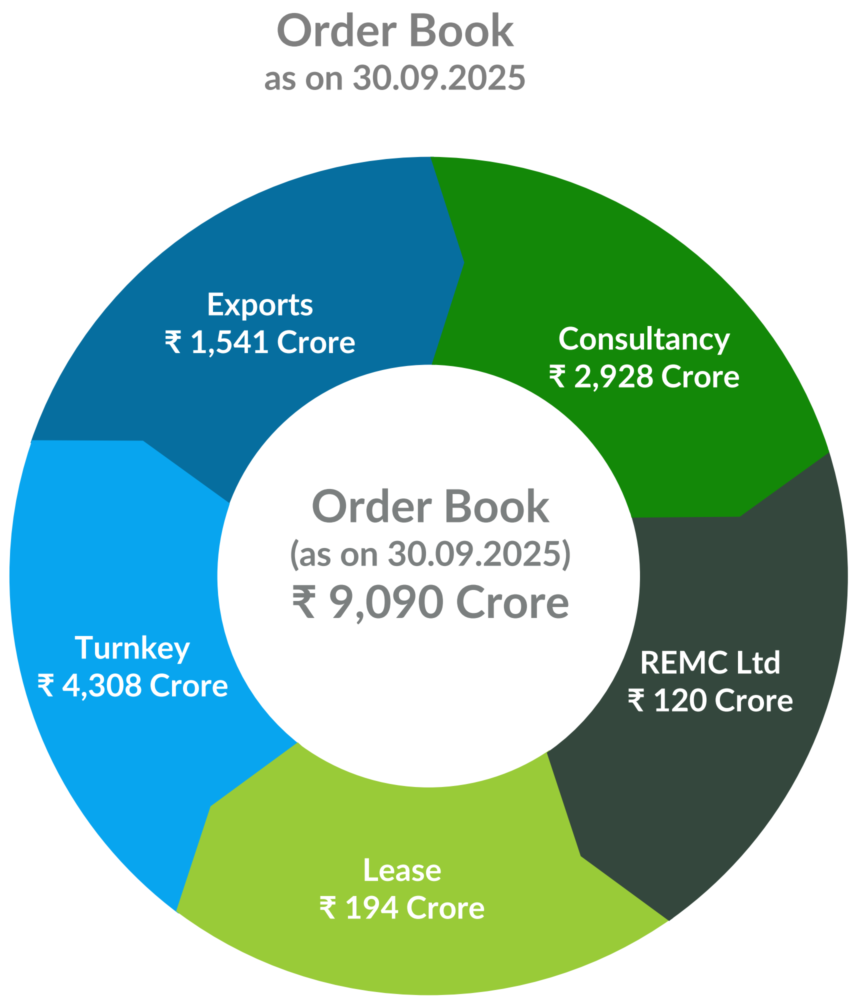


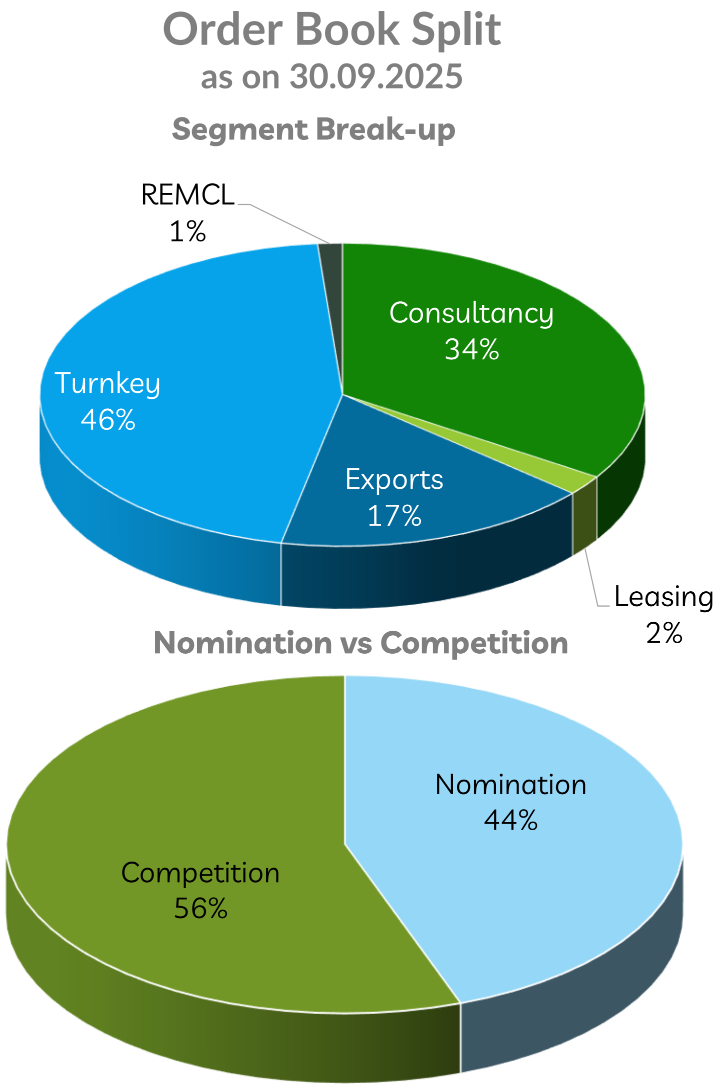


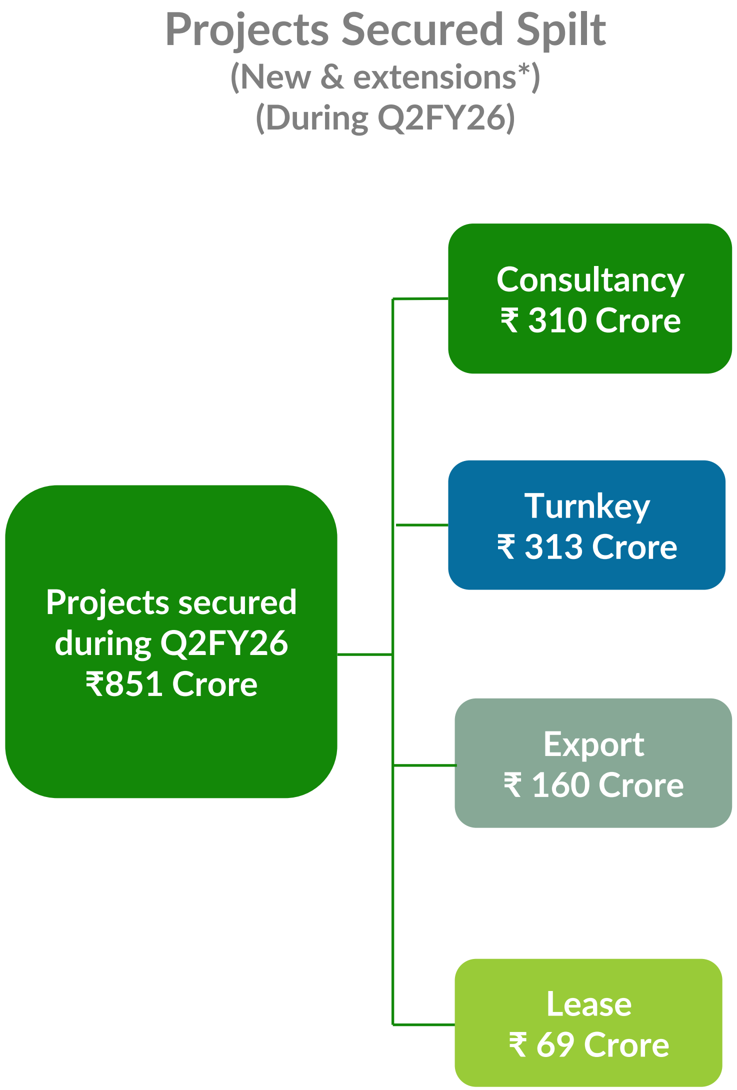
*Revenue and Profit per employee is on standalone basis, based on the average (quarterly) number of employees

Order Book

Order Book







*REMCL's orders book is annualised based on the last quarter's procurement contracts and wind power generation

Major Projects Secured – Q2FY26

₹ in Crore

Secured **150+** projects/contracts including extensions of **₹851 crore** during the quarter

	Project Scope	Amount	Client	Expected Completion Year
Consultancy	Annual Maintenance Contract of railway siding tracks, Operation and maintenance of signal & telecommunication of isolators and associated system	36	Damodar Valley Corp. Ltd.	2027
	Biennial MGR Mega Contract for S&T Maintenance, Track Maintenance, MGR operation & DU handling at NTPC Mouda	25	NTPC Ltd.	2027
	Annual maintenance contract for WDM2A 2600 HP , WDG3A 3100 HP, WDG 4D 4500 HP model Diesel locomotives	23	Odisha Power Generation Corporation Ltd.	2028
	Project Maintenance Work Contract for construction of Phase-I sustainable under-graduate campus for IIMB , Anekal taluk, Bengaluru urban district	14	Indian Institute of Management, Bangalore	2027
Exports	Supply and commissioning of Overhauled in-service Cape Gauge ALCO Diesel Electric Locomotives (with 4100mm height)	160	Talis Logistics, South Africa	2026
Leasing	Hiring of Locomotives for TATA Joda East Iron mines	12	Tata ltd.	2028
	Hiring of Locomotive WDS6 at SAIL Gua Mines	12	SAIL	2030
Turnkey	Design, Project Management work Contract & Construction of mass manufacturing facility for EM SBU at BEL- Palasmudram Andhra Pradesh	177	Bharat Electronics Ltd.	2028
	Project Management work contract Execution, Supervision, monitoring & development of Phase II Campus at Raipur Chhattisgarh (extn.)	47	Indian Institute of Management, Raipur	2027

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Get in touch : info@rites.com

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