

October 16, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 543940

Trading Symbol: JIOFIN

Dear Sirs,

**Sub: Media Release - Consolidated and Standalone Unaudited Financial Results
for the quarter and half year ended September 30, 2025**

In continuation of our letter of today's date on Consolidated and Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2025, we attach a copy of the Media Release being issued by the Company in this regard.

The Consolidated and Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2025, approved by the Board of Directors and the Media Release thereon are also available on the Company's website at <https://www.jfs.in/corporate-announcements/>.

This is for information and records.

Thanking you

Yours faithfully,

For Jio Financial Services Limited

Mohana V

**Group Company Secretary and
Compliance Officer**

Encl: a/a

Jio Financial Services Limited

Regd. Office: 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

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CIN: L65990MH1999PLC120918

MEDIA RELEASE**Jio Financial Services Limited Q2 FY26 Consolidated Total Income at Rs. 1,002 crore, up 44% YoY****Net Income from Business grows ~5x YoY to Rs. 317 crore; 52% of Consolidated Net Total Income (ex-dividend)***

Mumbai, October 16, 2025: The Board of Directors of Jio Financial Services Limited ("JFSL", also referred to as the "Company"), at its meeting held in Mumbai today, approved the unaudited financial results for the second quarter of financial year 2025-26, ended September 30, 2025 (Q2 FY26).

Consolidated financial highlights for the quarter ended September 30, 2025, were as follows:

- Net Income from Business at 52% of Consolidated Net Total Income (ex-dividend), up from 14% in Q2 FY25
- Assets Under Management (AUM) of the NBFC at Rs.14,712 crore, up from Rs. 1,206 crore in Q2 FY25.
- AMC AUM at Rs. 15,980 crore; maiden NFO for actively managed flexi cap fund garners ~Rs. 1,500 crore in investments.
- Pre-provisioning Operating Profit at Rs. 579 crore, compared to Rs. 552 crore in Q2 FY25
- Profit After Tax at Rs. 695 crore, compared to Rs. 689 crore in Q2 FY25.

JFSL, a digital-first financial services company that caters to the core financial needs of customers, reported robust business growth and strong execution momentum in the second quarter of FY26, as Net Income from Business continued to grow.

Net Income from Business comprises gross fee and net interest income from the NBFC and the payments bank; gross fee income from the asset management company; fee and commission income from the payment solutions and insurance broking businesses; and gross fee income from the sale of digital gold.

**Consolidated Net Total Income (ex-dividend) is Total Consolidated Income less finance cost on external borrowings and includes Total Income from Asset Management Company, fee and commission income from digital gold and total income of the payments bank. The payments bank was accounted for as an associate until June 17, 2025.*

Jio Financial Services Ltd. (formerly known as Reliance Strategic Investments Ltd.)

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Even as it focuses on investing for risk-calibrated growth across businesses in different stages of evolution – including six entities in incubation stage and five in scale-up phase – the Company maintained a sharp focus on unit economics.

Pursuant to Jio Payments Bank Limited (JPBL) becoming a wholly-owned subsidiary of the Company, following the acquisition of State Bank of India's (SBI) remaining shareholding in June 2025, its financials are now fully consolidated with that of JFSL. Q2 FY26 was the first full quarter of this consolidation. In Q2 FY25, JPBL was accounted for as a JV, and its P&L reflected as a part of Share of Associates and JVs in JFSL's consolidated financial statement.

Products and Distribution

Q2 FY26 saw the Company accelerate new product launches and further expand its omni-channel distribution network.

Reflective of its growing reach, in just 16 months since the launch of the JioFinance app, JFSL now has approximately 18 million unique users across all the digital platforms of its franchise.

Jio Credit Limited (JCL), the NBFC arm of JFSL, reported a 12x YoY growth in its AUM during the quarter, with broad-based traction across its diverse secured lending solutions spanning retail and corporate finance. The NBFC expanded its physical footprint to cover 14 cities through 15 offices.

JPBL launched an industry-first product, Savings Pro, which allows customers to auto-invest their idle surplus liquidity into overnight mutual funds for higher returns. It also entered the toll processing business as a FASTag-acquirer bank by securing the mandate for managing toll operations at 12 toll plazas across various National Highway stretches, of which 11 are already operational. JPBL was one of the first entities to win the rights to manage toll operations at two barrierless toll plazas, as part of the government's prestigious MLFF (Multi-Lane Free Flow) project.

The payments bank's network of Business Correspondents (BCs) grew to around 200,000 BCs in Q2 FY26, up from 2,307 in Q2 FY25. Its customer base during the quarter stood at 2.95 million, and deposit base was at Rs. 421 crore, both grew around 2x compared to Q2 FY25.

Jio Payment Solutions Limited (JPSL) saw its Transaction Processing Volume (TPV) rise significantly to Rs. 13,566 crore, up 167% YoY, even as it maintained a sharp focus on unit-level profitability. Powered by JPSL, a new tap & pay contactless card payments went live on the JioFinance app, in partnership with Mastercard. Currently launched in a closed user group, the commercial rollout of the service will happen subsequently.

Jio Insurance Broking Limited facilitated Rs. 347 crore in premiums and issued 2.9 lakh policies during the quarter, across life, health and general insurance. It scaled up its Digital Point of Sales Person channel to over 100 cities across six states, enabling personalised advisory and service in diverse regional markets.

Jio BlackRock Asset Management Private Limited, a 50:50 JV between JFSL and BlackRock, launched six funds during the quarter. This included its maiden active equity fund, powered by BlackRock's proprietary, AI-based Systematic Active Equity approach. The JioBlackRock Flexi Cap Fund attracted investments of around Rs. 1,500 crore through the New Fund Offer. In just under four months since launch, the asset management company has a client base of 150+ institutional and 635,000+ retail investors, which is rapidly growing.

Technology

To drive real-time analytics and rich insights, all JFSL group entities now operate their own data lakes. This foundation powers live Machine Learning models for precise customer targeting and understanding product propensity. We are actively developing an intelligent, contextual architecture to deliver the right product to the right customer, via the right channel, at the right time.

Hitesh Sethia, Managing Director and CEO, JFSL, said: *"The significant growth in business income is a direct result of the initiatives taken over the last few quarters towards scaling up profitably, by pursuing a risk-calibrated growth strategy. Our expanding user base is a validation of the enthusiasm with which our offerings have been met in the market. As we design financial services of the future for all Indians, we are actively leveraging next-gen AI and analytics to position JioFinance as a trusted, intelligent, and simplified digital platform that delivers personalised, and fit-for-purpose products to each individual customer. The results of these efforts would become more pronounced over the coming quarters."*

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About Jio Financial Services Limited:

Jio Financial Services Limited (JFSL) is a Core Investment Company (CIC) registered with the Reserve Bank of India. As a new-age institution, JFSL operates a full-stack financial services ecosystem through customer-facing subsidiaries, including Jio Credit Limited, Jio Insurance Broking Limited, Jio Payment Solutions Limited, Jio Leasing Services Limited, Jio Finance Platform and Service Limited, and Jio Payments Bank Limited.

Through a 50:50 joint venture with BlackRock, JFSL offers asset management services in India through Jio BlackRock Asset Management Private Limited. The JV with BlackRock also proposes to offer wealth management and broking services through two other entities – Jio BlackRock Investment Advisers Private Limited (for wealth management) and Jio BlackRock Broking Private Limited.

JFSL has entered into a 50:50 joint venture with the Allianz Group and has set up Allianz Jio Reinsurance Limited to offer reinsurance services in India, subject to regulatory approvals. The two entities have also signed a non-binding agreement to explore opportunities in general and life insurance.

With a digital-first model, JFSL is committed to enhancing the financial well-being of Indian citizens by enabling them to borrow, transact, save, and invest seamlessly. Through the JioFinance app, customers can access a wide range of solutions including loans, savings accounts, UPI, bill payments, recharges, digital insurance, financial tracking and management tools, and more.

For more updates, please visit www.jfs.in | Follow JFSL on Instagram: [@OfficialJioFinance](https://www.instagram.com/OfficialJioFinance) | X: [@JioFinance1](https://twitter.com/JioFinance1) | Facebook: [@JioFinance](https://www.facebook.com/JioFinance) | LinkedIn: [@Jio Financial Services Limited](https://www.linkedin.com/company/Jio-Financial-Services-Limited)

To download the JioFinance app, click [here](#)

Safe Harbor

This press release contains forward-looking statements which may be identified by their use of words like “plans,” “expects,” “will,” “anticipates,” “believes,” “intends,” “projects,” “estimates” or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, product development, market position, expenditures, and financial results are forward-looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The companies referred to in this press release cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements. These companies assume no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events, or otherwise.

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