

**Ref: STL/SE/2025-2026/Regulation 30/32**

**Dated: 07<sup>th</sup> August, 2025**

To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To,  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 0051

**BSE Code: 541163; NSE: SANDHAR**

**Sub: Intimation to Stock Exchange - Investor Presentation in connection with Un-audited (Standalone & Consolidated) Financial Results for the Quarter ended on the 30<sup>th</sup> June, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with Un-audited (Standalone & Consolidated) Financial Results for the Quarter ended on the 30<sup>th</sup> June, 2025.

The above information will also be available on the Company's website [www.sandhargroup.com](http://www.sandhargroup.com)

Kindly take the above on your record.

Thanking you,

**For Sandhar Technologies Limited**

**Yashpal Jain**  
**(Chief Financial Officer & Company Secretary)**  
**M. No. A13981**

***Encl: As above***

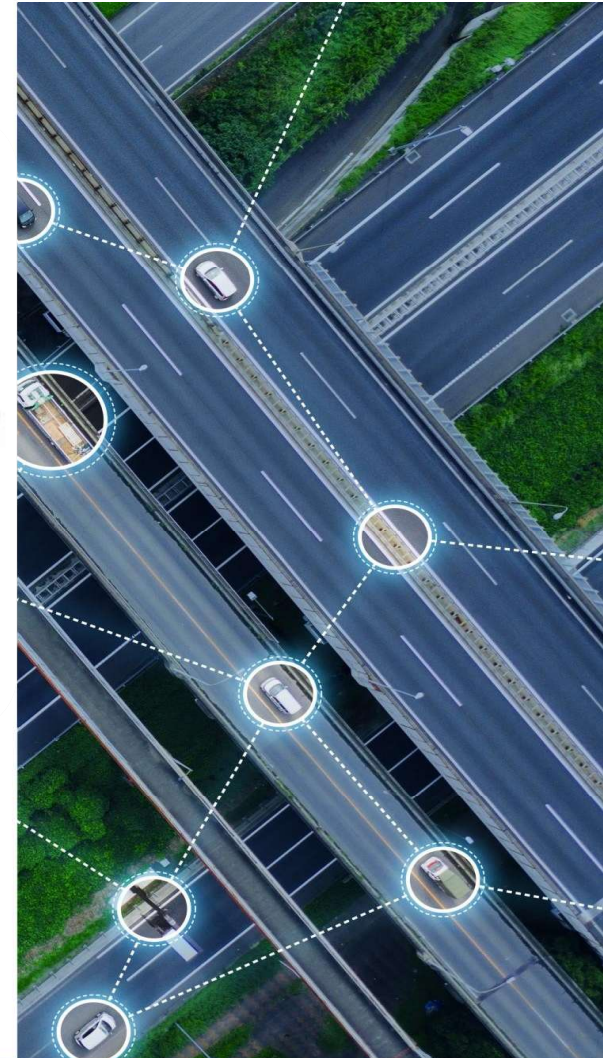
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**Sandhar Technologies Limited**

# Sandhar Technologies Limited

**SANDHAR**  
Growth. Motivation. Better Life

## INVESTOR PRESENTATION Q1 FY 2025-26



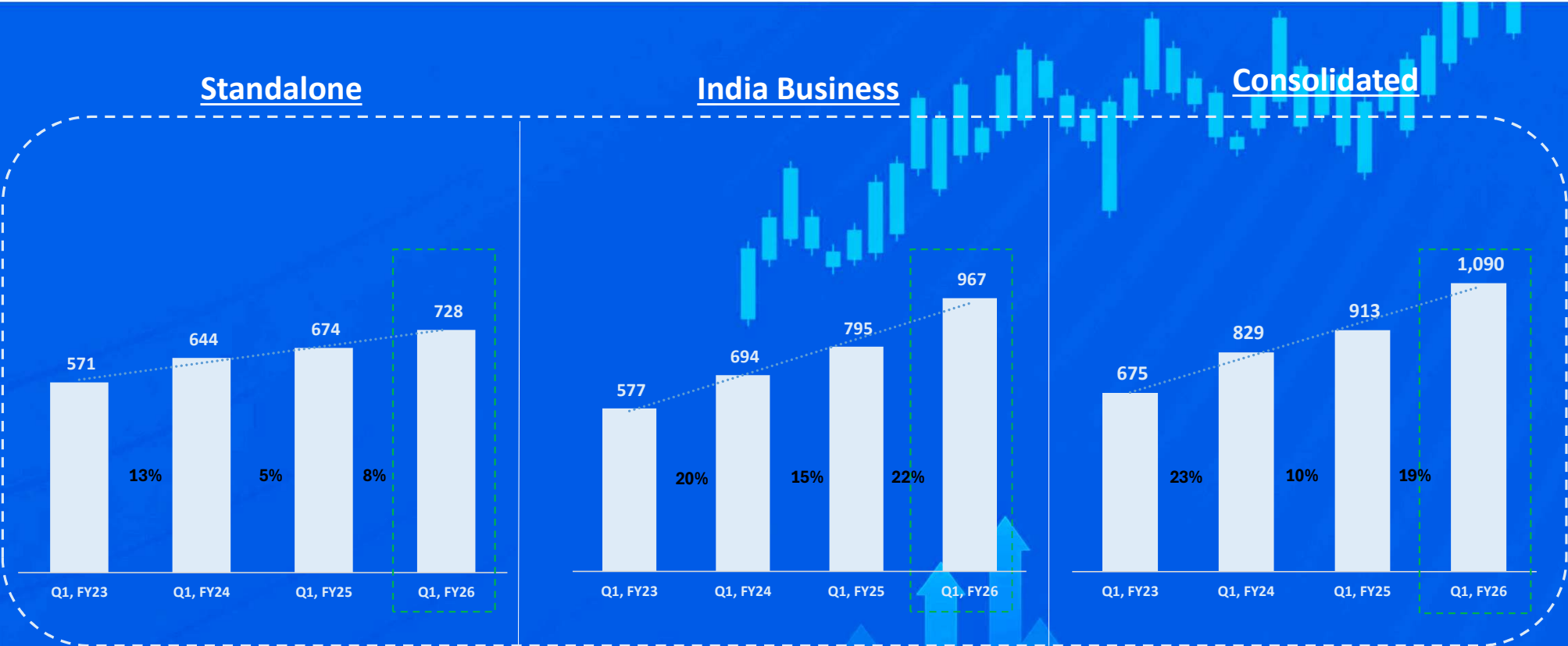
## SAFE HARBOUR

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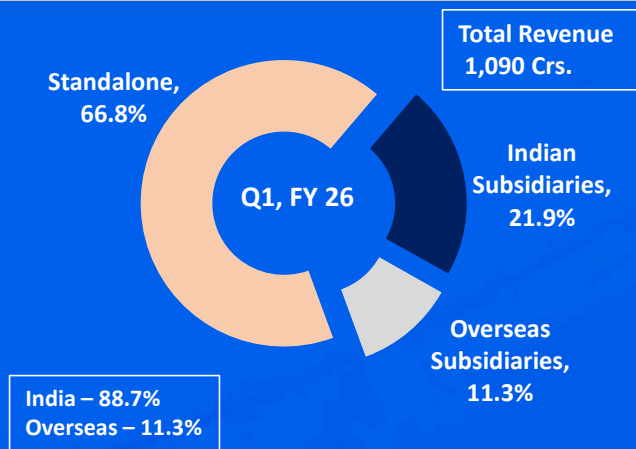
Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the auto ancillary industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

# Revenue Growth Y-o-Y for Q1

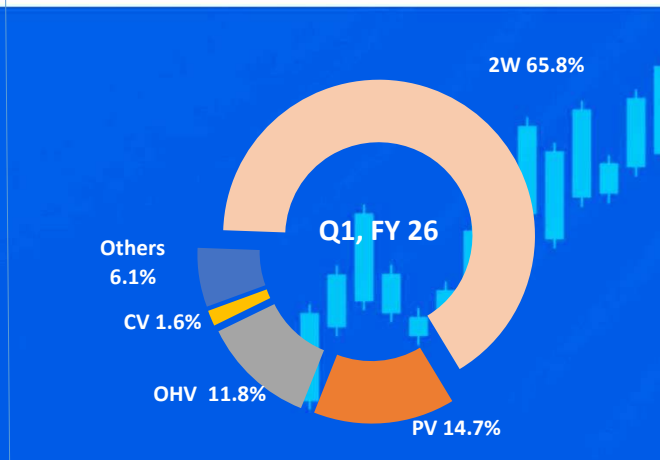


# Q1, FY'26 Revenue Snapshot – Consolidated – Y-o-Y

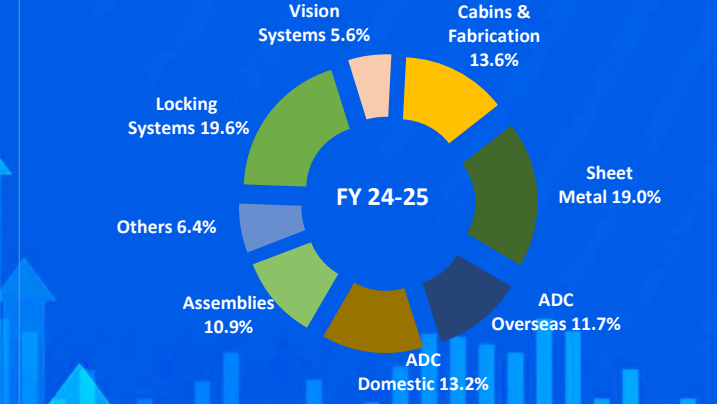
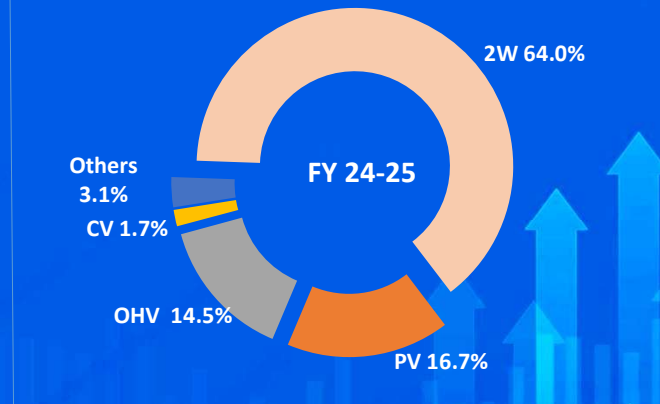
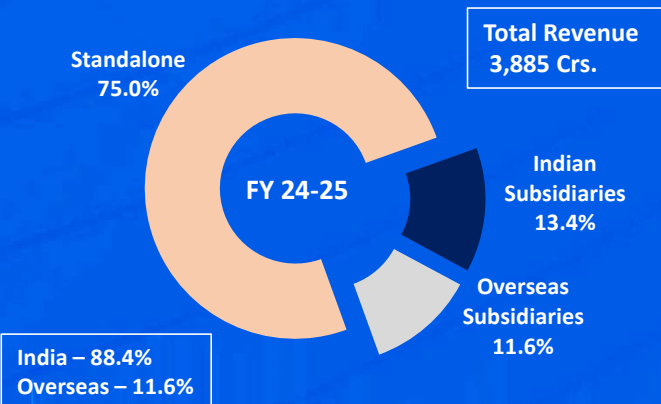
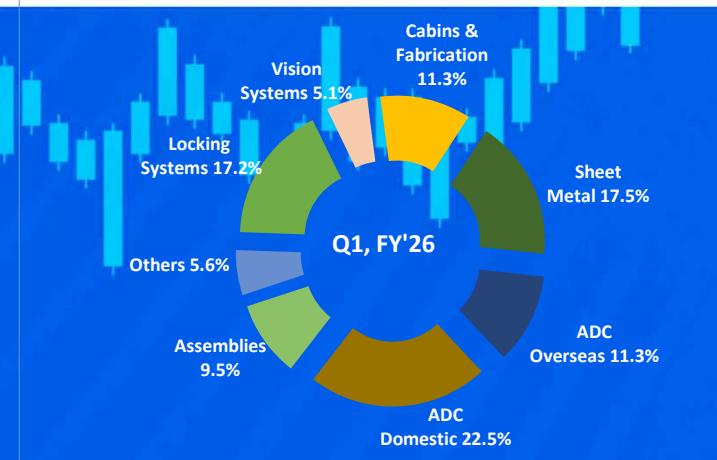
## Geographical Breakup



## Category Wise



## Product Wise



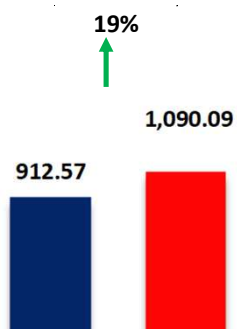
# Q1-FY 26 Financial Snapshot

■ Q1 FY 25 ■ Q1 FY 26

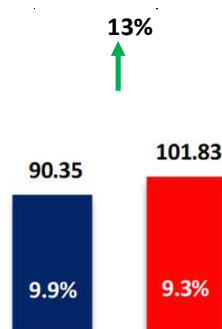
(fig. in ₹ Crs.) **SANDHAR**  
Growth. Motivation. Better Life

## Consolidated

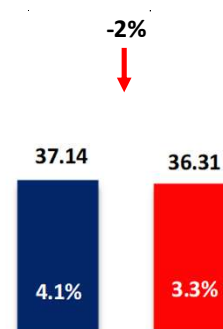
### Revenue



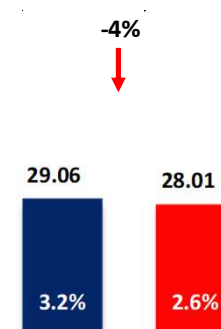
### EBITDA



### EBT\*

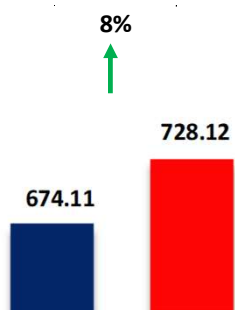


### PAT\*

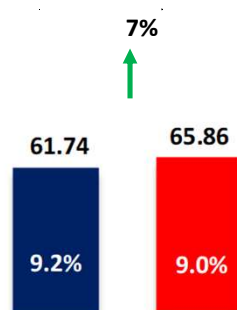


## Standalone

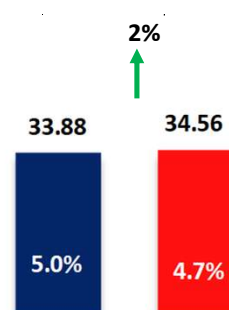
### Revenue



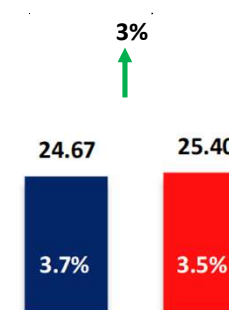
### EBITDA



### EBT\*



### PAT\*



\* Reasons for variations given in separate sheet.



## Profit & Loss Statement – Consolidated

(fig. in ₹ Crs)

Particulars	Q1 FY 26	Q1 FY 25	YoY (%)	Q4 FY 25	QoQ (%)	FY 2024-25
Revenue from operations	1090.09	912.57	19.45%	1014.08	7.49%	3884.50
Other income	19.43	4.69		5.31		16.53
<b>Total Income</b>	<b>1109.52</b>	<b>917.25</b>	<b>20.96%</b>	<b>1019.40</b>	<b>8.84%</b>	<b>3901.04</b>
<b>Expenses</b>						
Cost of materials	686.07	551.73	24.35%	631.20	8.69%	2384.36
Labour cost	100.11	84.29	18.76%	88.34	13.33%	347.29
Personnel expenses	45.94	47.12	-2.51%	42.05	9.24%	182.04
Other expenses	175.58	143.76	22.13%	148.69	18.08%	587.55
<b>Total expenses</b>	<b>1007.69</b>	<b>826.91</b>	<b>21.86%</b>	<b>910.28</b>	<b>10.70%</b>	<b>3501.25</b>
<b>EBITDA</b>	<b>101.83</b>	<b>90.35</b>	<b>12.70%</b>	<b>109.12</b>	<b>-6.68%</b>	<b>399.79</b>
<b>EBITDA %</b>	<b>9.34%</b>	<b>9.90%</b>		<b>10.76%</b>		<b>10.29%</b>
Finance costs	15.79	12.75	23.87%	13.23	19.37%	50.68
Interest on lease liabilities	1.41	1.56	-9.62%	1.41	-0.34%	5.93
Depreciation	50.20	40.75	23.19%	43.92	14.29%	170.60
<b>Profit before exceptional item, share of loss in joint ventures and tax (EBT)</b>	<b>34.42</b>	<b>35.29</b>	<b>-2.45%</b>	<b>50.55</b>	<b>-31.91%</b>	<b>172.58</b>
Exceptional item	0.00	0.00		2.32		2.32
Profit from JV	1.89	1.85	2.24%	2.68	-29.50%	9.70
<b>Profit after exceptional item, share of loss in joint ventures before tax</b>	<b>36.31</b>	<b>37.14</b>	<b>-2.22%</b>	<b>55.55</b>	<b>-34.63%</b>	<b>184.59</b>
<b>EBT %</b>	<b>3.33%</b>	<b>4.07%</b>		<b>5.48%</b>		<b>4.75%</b>
Tax Expenses	8.30	8.08		12.94		42.95
<b>Net profit</b>	<b>28.01</b>	<b>29.06</b>	<b>-3.61%</b>	<b>42.61</b>	<b>-34.26%</b>	<b>141.64</b>
<b>Net Profit %</b>	<b>2.57%</b>	<b>3.18%</b>		<b>4.20%</b>		<b>3.65%</b>
Other comprehensive income	5.07	-0.55	-	1.86		0.63
<b>Total comprehensive income</b>	<b>33.08</b>	<b>28.51</b>	<b>16.04%</b>	<b>44.47</b>	<b>-25.61%</b>	<b>142.27</b>
<b>Comprehensive Income %</b>	<b>3.03%</b>	<b>3.12%</b>		<b>4.39%</b>		<b>3.66%</b>
<b>Cash Profit</b>	<b>79.39</b>	<b>71.79</b>	<b>10.59%</b>	<b>88.15</b>	<b>-9.95%</b>	<b>318.79</b>
<b>Earnings Per Share (EPS)*</b>	<b>4.65</b>	<b>4.83</b>	<b>-3.61%</b>	<b>7.08</b>	<b>-34.26%</b>	<b>23.53</b>
<b>Cash Earning Per Share (CEPS)*</b>	<b>13.19</b>	<b>11.93</b>	<b>10.59%</b>	<b>14.65</b>	<b>-9.95%</b>	<b>52.96</b>

\*Not annualised for quarter

## Profit & Loss Statement – Standalone

(fig. in ₹ Crs)

Particulars	Q1 FY 26	Q1 FY 25	YoY (%)	Q4 FY 25	QoQ (%)	FY 2024-25
<b>Revenue from operations</b>	<b>728.12</b>	<b>674.11</b>	<b>8.01%</b>	<b>758.62</b>	<b>-4.02%</b>	<b>2913.04</b>
Other income	8.91	5.15		6.48		23.24
<b>Total Income</b>	<b>737.03</b>	<b>679.26</b>	<b>8.51%</b>	<b>765.11</b>	<b>-3.67%</b>	<b>2936.28</b>
<b>Expenses</b>						
Cost of materials	491.51	454.09	8.24%	503.19	-2.32%	1946.35
Labour cost	60.02	55.18	8.76%	57.96	3.55%	230.29
Personnel expenses	29.85	26.97	10.70%	28.58	4.45%	107.48
Other expenses	89.78	81.27	10.47%	94.31	-4.80%	351.71
<b>Total expenses</b>	<b>671.16</b>	<b>617.52</b>	<b>8.69%</b>	<b>684.04</b>	<b>-1.88%</b>	<b>2635.83</b>
<b>EBITDA</b>	<b>65.86</b>	<b>61.74</b>	<b>6.68%</b>	<b>81.07</b>	<b>-18.75%</b>	<b>300.45</b>
<b>EBITDA %</b>	<b>9.05%</b>	<b>9.16%</b>		<b>10.69%</b>		<b>10.31%</b>
Finance costs	5.32	4.04	31.46%	5.26	1.14%	18.01
Interest on lease liabilities	0.62	0.68	-8.20%	0.56	10.78%	2.48
Depreciation	25.37	23.14	9.65%	25.10	1.05%	96.86
<b>Profit before exceptional item and tax (EBT)</b>	<b>34.56</b>	<b>33.88</b>	<b>1.99%</b>	<b>50.14</b>	<b>-31.08%</b>	<b>183.10</b>
Exceptional item	-	0.00		3.04		3.04
<b>Profit after exceptional item and before tax</b>	<b>34.56</b>	<b>33.88</b>	<b>1.99%</b>	<b>53.19</b>	<b>-35.03%</b>	<b>186.14</b>
<b>EBT %</b>	<b>4.75%</b>	<b>5.03%</b>		<b>7.01%</b>		<b>6.39%</b>
Tax Expenses	9.16	9.21		10.18		46.52
<b>Net profit</b>	<b>25.40</b>	<b>24.67</b>	<b>2.97%</b>	<b>43.01</b>	<b>-40.94%</b>	<b>139.63</b>
<b>Net Profit %</b>	<b>3.49%</b>	<b>3.66%</b>		<b>5.67%</b>		<b>4.79%</b>
Other comprehensive income	1.27	-0.18	-	-0.14	-	-1.15
<b>Total comprehensive income</b>	<b>26.67</b>	<b>24.49</b>	<b>8.90%</b>	<b>42.86</b>	<b>-37.79%</b>	<b>138.48</b>
<b>Comprehensive Income %</b>	<b>3.66%</b>	<b>3.63%</b>		<b>5.65%</b>		<b>4.75%</b>
<b>Cash Profit</b>	<b>50.77</b>	<b>47.80</b>	<b>6.21%</b>	<b>68.11</b>	<b>-25.46%</b>	<b>236.49</b>
<b>Earnings Per Share (EPS)*</b>	<b>4.22</b>	<b>4.10</b>	<b>2.93%</b>	<b>7.15</b>	<b>-40.98%</b>	<b>23.20</b>
<b>Cash Earning Per Share (CEPS)*</b>	<b>8.43</b>	<b>7.94</b>	<b>6.21%</b>	<b>11.32</b>	<b>-25.46%</b>	<b>39.29</b>

\*Not annualised for quarter



## Analysis of Reasons and Normalized Margins (fig. in ₹ Crs)

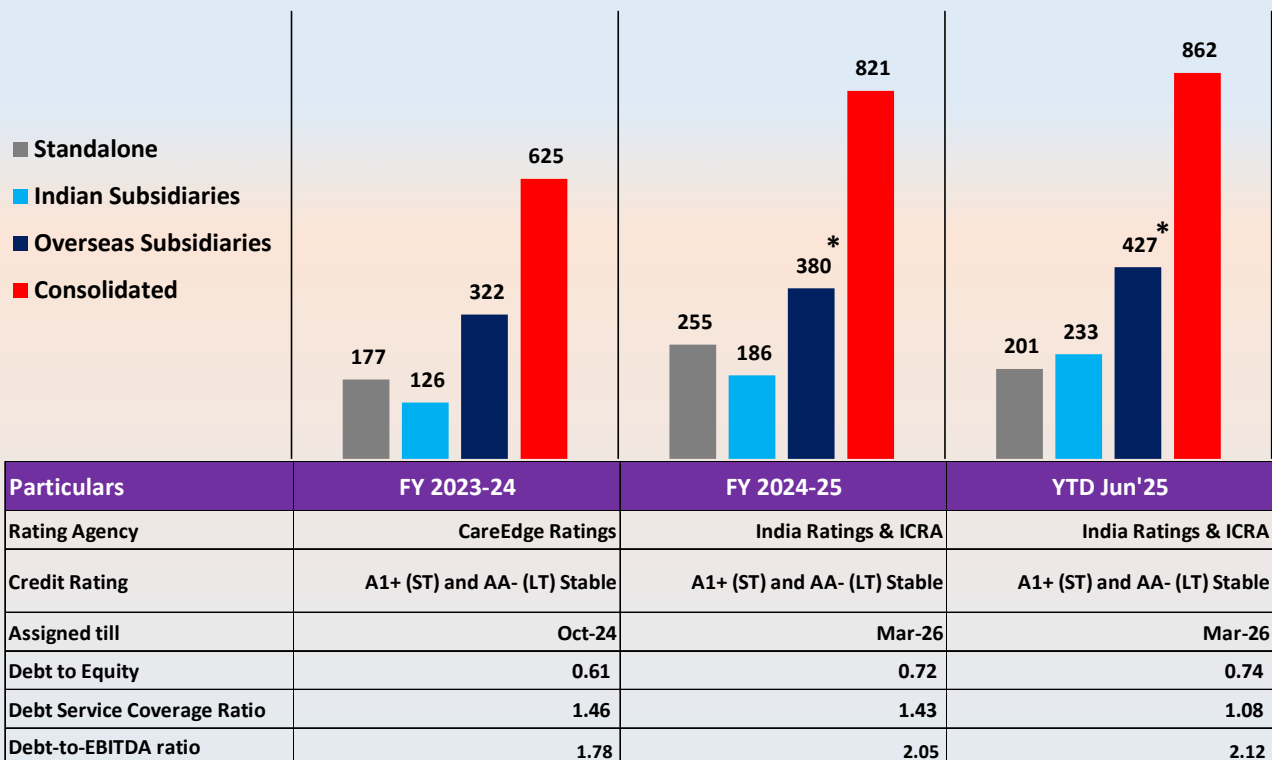
Particulars	Consolidated	Standalone
Revenue From Operations	1,090.09	728.12
Profit as per Financials	34.42	34.56
Exceptional/One time Expenses		
<b>Overseas Business</b>		
Foreign Currency Translation Loss (Notional)	4.50	-
Commodity price impact due to quarter lag	2.91	-
Increase in Power cost in Mexico - One time	2.03	-
<b>India Business</b>		
Business Loss due to lower volumes	6.91	6.91
<b>Total of Exceptional/One time Expenses</b>	<b>16.35</b>	<b>6.91</b>
Loss in new projects that yet to achieve volumes (Total Investment Rs. 405.66 Crs.)	10.65	3.30
<b>Total Impact on the Profit</b>	<b>27.01</b>	<b>10.22</b>
Normalized Profit	61.43	44.78
<b>EBT %</b>	<b>5.64%</b>	<b>6.15%</b>
<b>Finance Cost</b>	17.20	5.94
<b>Normalized EBIT</b>	78.63	50.71
<b>Adjusted Capital Employed</b>	<b>1,787.56</b>	<b>1,288.42</b>
<b>Normalized ROCE (Annualized)</b>	<b>17.60%</b>	<b>15.74%</b>

## Adjusted Capital Employed (fig. in ₹ Crs)

Particulars	Consolidated	Standalone
Total Assets	2,985.58	1,861.13
Current liabilities	792.36	448.59
<b>Capital Employed</b>	<b>2,193.22</b>	<b>1,412.54</b>
Less: New Projects at initial Stage and yet to achieve volumes	405.66	124.12
<b>Adjusted Capital Employed</b>	<b>1,787.56</b>	<b>1,288.42</b>

## Debt Profile

(fig in ₹ Crs.)



\* Overseas outstanding loan is increased due to foreign currency Translation of Rs. 28 Cr. and conversion of bill discounting facility into loan of Rs. 20 Cr.

## Overseas Performance

- Improvement in Financial performance of the overseas business

### Financial Performance

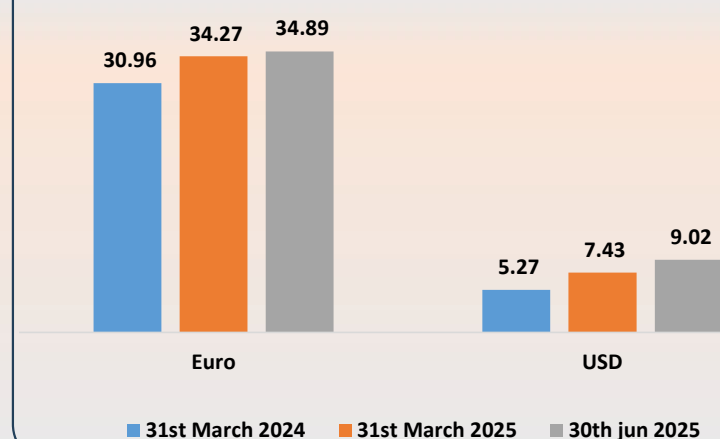
(fig in Mn Euro)

Particulars	Q1 FY 26	Q4 FY 25	Q3 FY 25	Q2 FY 25
Revenue from operation	12.66	12.38	11.89	12.50
Growth in Revenue %	0.02	0.04	(0.05)	
PAT	(1.06)	(0.45)	(0.81)	(0.05)
<b>Exceptional / One time Expenses</b>				
Foreign Exchange Translation Loss (Notional)*	0.46	0.01	0.23	(0.12)
Commodity Price impact due to quarter lag	0.30	-	-	-
Increase in power cost in mexico - one time	0.21	-	-	-
<b>Normalized Profit</b>	<b>(0.09)</b>	<b>(0.44)</b>	<b>(0.58)</b>	<b>(0.17)</b>
<b>Growth in Profit %</b>	<b>80%</b>	<b>23%</b>	<b>-249%</b>	

\* Ron to Euro for Romanian Operations  
USD to Euro for Mexican Operations

### Debt Status

(fig in Mn)





## Sandhar's EV Product Profile

Unlocking E -Mobility:  
Electric Vehicles, Charging  
Infrastructure, and Sustainable  
Transportation Solutions



# EV Product Profile

Design & Manufacture of **Motor Controller, Battery Charger and DC-DC Converter** for Electric Vehicle OEMs across India.

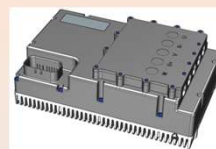
Date of Incorporation : Jan' 2022  
Project Started : April' 2023  
First Commercial Sale done : July' 2024

<u>Part Name</u>	<u>SOP</u>
Battery Charger 750w)	9 <sup>th</sup> Aug'24
Pilot Lot MCU (2kW)	20 <sup>th</sup> Dec'24
Pilot Lot DC-DC (15Amp)	Pilot Lot – 20 Qty sent in June 2025
Pilot Lot MCU (250w)	Pilot Lot – 100 Qty sent in June 2025
Pilot Lot MCU (6kW)	Pilot Lot under development

## ◆ Customers



## ◆ Parts Developed



MCU – Motor Controller



DC-DC Converter



## ◆ Future Products



3 in 1 Motor Controller  
(MCU+ OBC + PDU)



Battery Charger with  
DC-DC Converter + PDU

# THANK YOU

Sandhar Technologies Limited  
Corporate Office: Plot No. 13, Sector 44,  
Gurugram-122001, Haryana- India  
CIN: L74999DL1987PLC029553  
Website: [www.sandhargroup.com](http://www.sandhargroup.com)  
Email: [investors@sandhar.in](mailto:investors@sandhar.in) (For Retail Investors)  
[Investor.relations@sandhar.in](mailto:Investor.relations@sandhar.in) (For Institutional investors)