

# JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: L29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



**Date: August 7, 2025**

<b>To,</b> <b>BSE Limited,</b> <b>The General Manager,</b> Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>To,</b> <b>National Stock Exchange of India Limited,</b> <b>The Manager, Listing Department,</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: <b>544167</b>	Security Symbol: <b>JNKINDIA</b>

Dear Sir/Madam,

**Sub.: Q1FY26 Earnings Presentation**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Earnings Presentation Q1FY26.

We request you to take note of the same.

Thanking you,

Yours faithfully,

**For JNK India Limited**

**Ashish Soni**

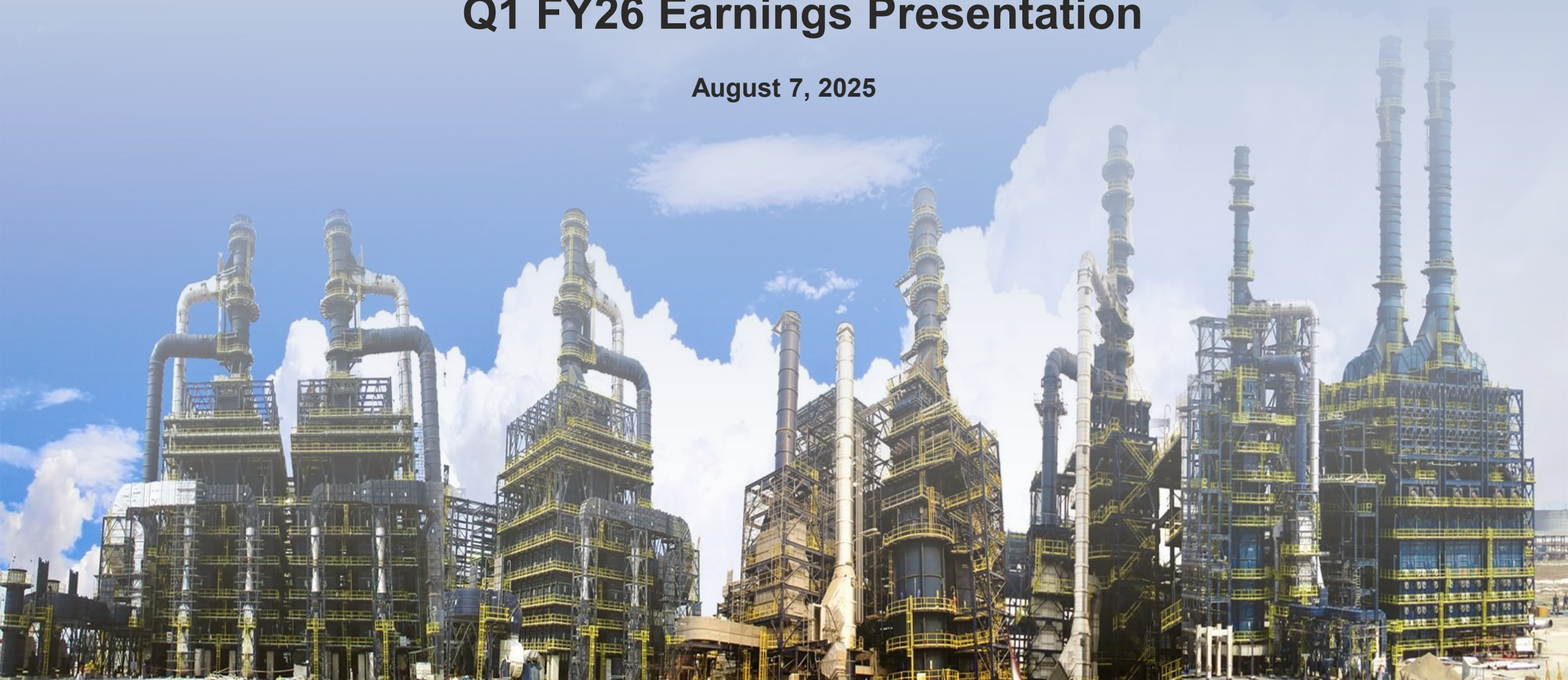
**Company Secretary and Compliance Officer**

**Encl: a/a**



# Q1 FY26 Earnings Presentation

August 7, 2025



## JNK India: One of India's leading Combustion Equipment companies

Founded in 2010, one of India's leading Combustion Equipment companies. The company has capabilities in thermal designing, engineering, manufacturing, supplying, installing, and commissioning process-fired heaters, reformers, and cracking furnaces

- **Combustion Equipment:** Process fired heaters, Reformers, Cracking furnaces
- **Waste Gas Handling Systems:** Flares, Incinerators
- **Renewable Energy Systems :** Hydrogen Production and Distribution systems, Solar PV EPC

**Sectors Served :** Refinery ,Steel, Petrochemical and Fertilizer

**Customers Served :** 21 in India and 8 Overseas

Robust order book reflecting a strong revenue visibility

Proven execution and long-standing customer relationships reflect its strength in delivering customized solutions

Dynamic workforce of 306 employees in design, execution, and R&D for combustion equipment with multi-disciplinary engineering capabilities

Successfully overcome high entry barriers in the specialized industry

### FY25 Key Performance Highlights

Total Revenue  
₹ 4,950 Mn

EBITDA  
₹ 649 Mn

Profit before Tax  
₹ 626 Mn

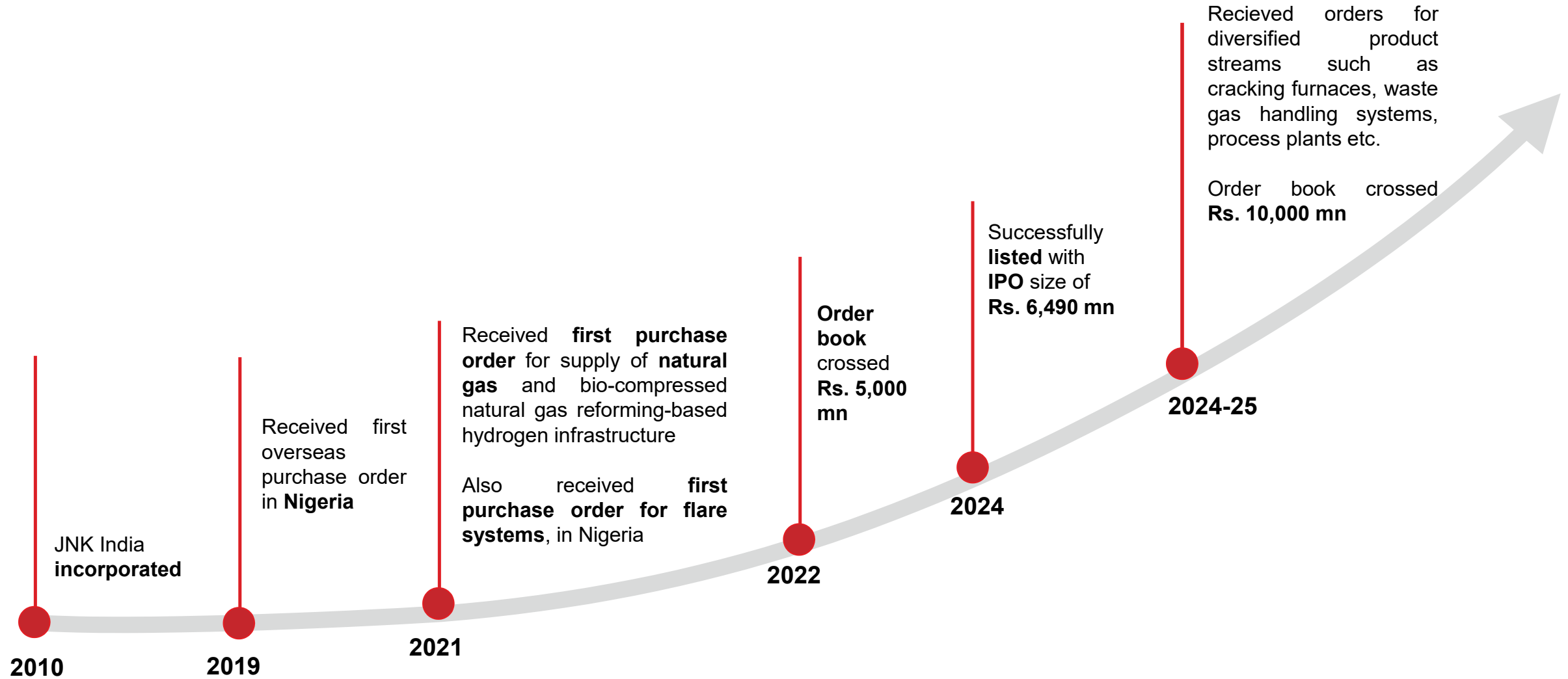
Profit after Tax  
₹ 302 Mn

Order Book  
₹ 10,819 Mn

ROCE  
16.6%

ROE  
8.6%

# Evolution of JNK India







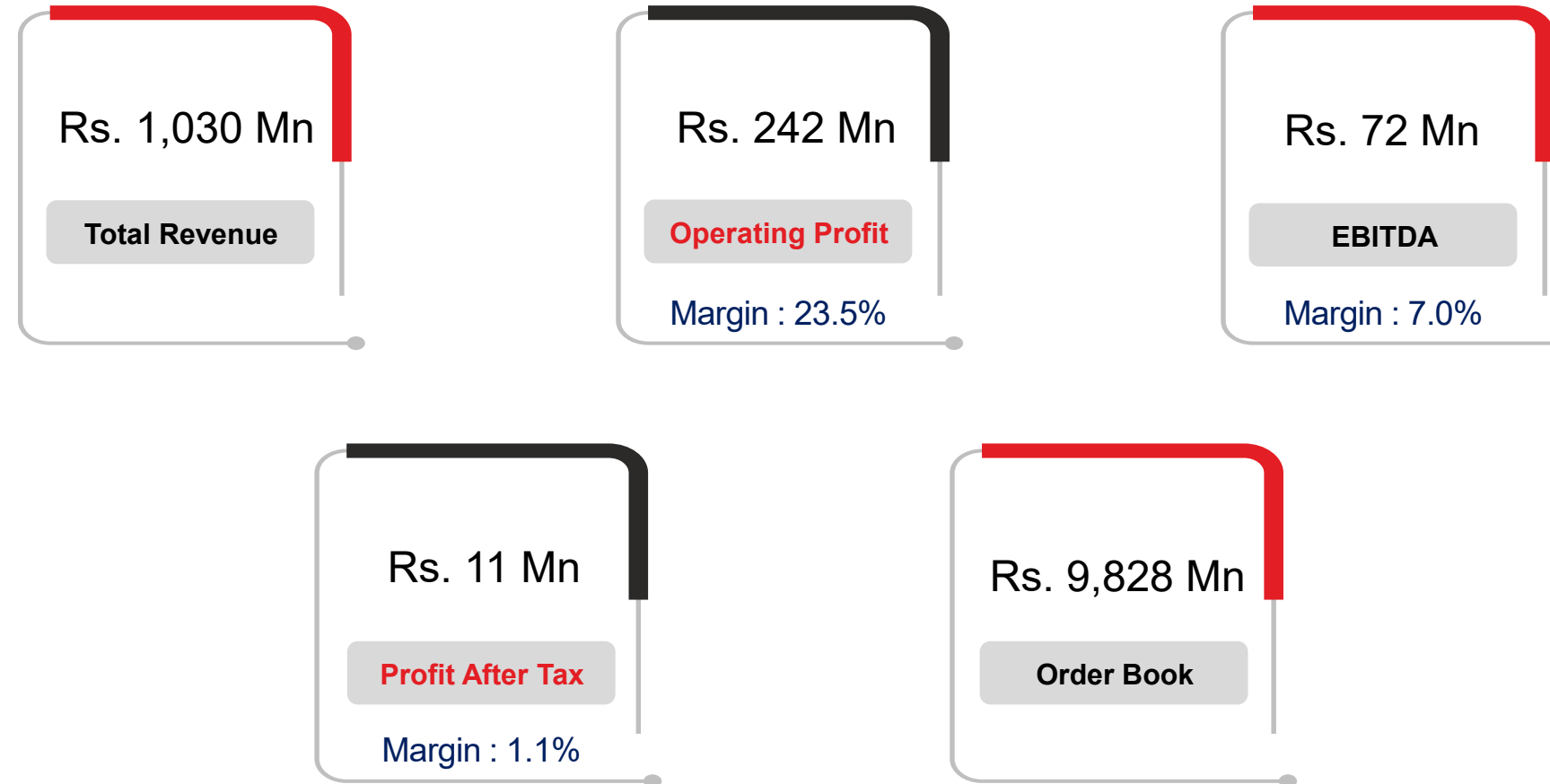
**Mr. Arvind Kamath**

**Chairperson and Whole Time Director**

“During the quarter, JNK India registered a Total Revenue of ₹1,029.7 million, reflecting a YoY growth of 13.5%. Operating Profit was at ₹242.3 million, translating to a margin of 23.5% and EBITDA at ₹71.7 million with a margin of 7.0%, while Profit After Tax was ₹11.3 million, reflecting a margin of 1.1%. As of June 30, 2025, the Company’s order book was at ₹9,828 million, comprising 79.4% from heating solutions, 12.8% from process plants, and 7.8% from flares, incinerators and other renewables. As on June 30, 2025, domestic projects contributed 90.9% of the total order book.

The quarter was focused on project execution, ensuring delivery of ongoing assignments across domestic and export markets. Efforts during the period remained directed towards maintaining operational discipline, planning, and coordination to support timely progress. The Company continues to execute engineered-to-order combustion systems across refinery, petrochemical, and fertilizer projects, with delivery activity concentrated in fired heaters, process plants, and verticals such as flares, incinerators, process plants and cracking furnaces. As the year progresses, the Company is focused on advancing execution across this portfolio, enhancing delivery systems, and deepening capabilities in complex process technologies. The strategic direction remains guided by JNK India’s domain expertise, engineering precision, and proven project delivery model.”

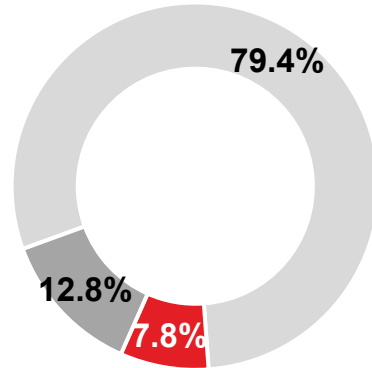
# Q1 FY26 Key Performance Highlights



Figures for the previous periods have been regrouped/reclassified to conform to the classification of current periods

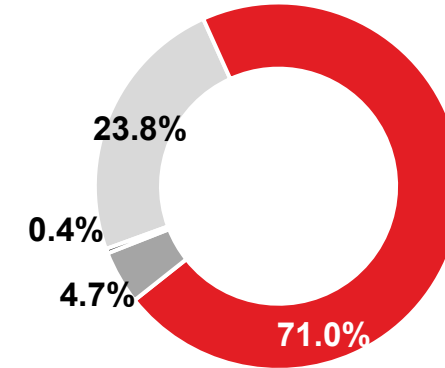
# Q1 FY26 Diversified Order Book Mix

By Product



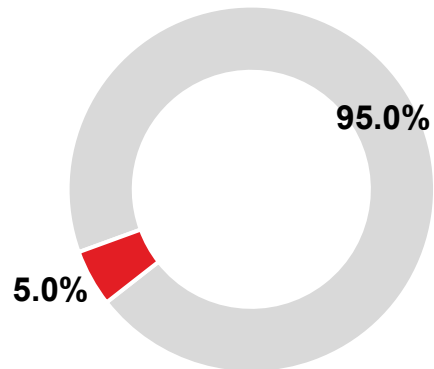
■ Heating ■ Flares, Incinerators and Others ■ Process plant

By End-User Industries

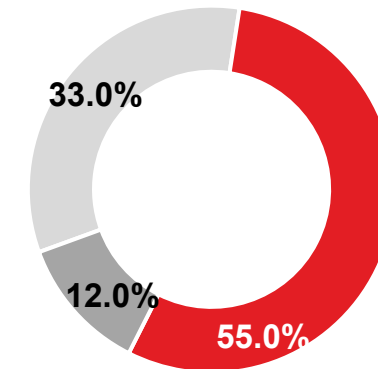


■ Refining ■ Petrochemicals ■ Steel ■ Others

Q1 FY26



■ Heating ■ Flares, Incinerators and Others



■ Refining ■ Petrochemicals ■ Steel

Q1 FY25

# Q1 FY26 Revenue Composition

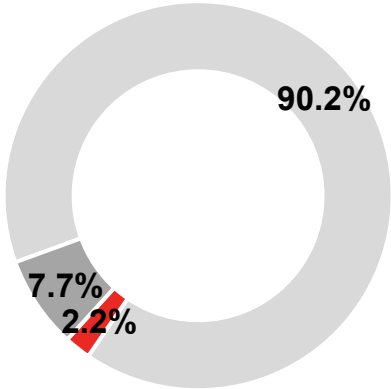


By Product

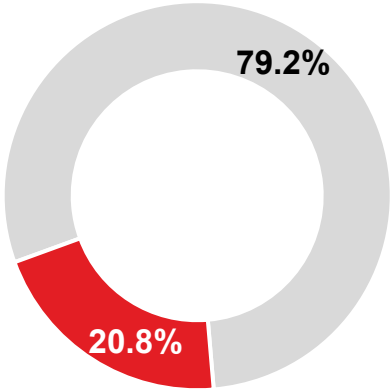
By Geography

By End-User Industries

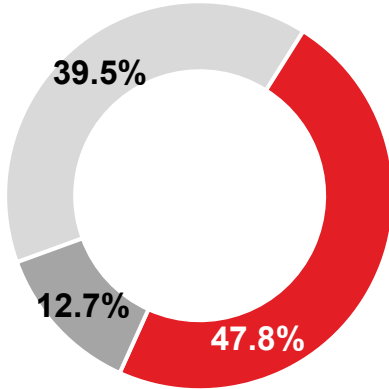
Q1 FY26



■ Heating ■ Flares Incinerators and Others ■ Process Plant

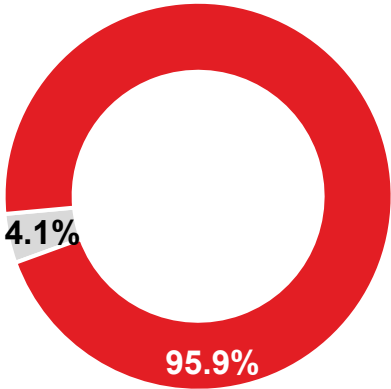


■ Domestic ■ Exports

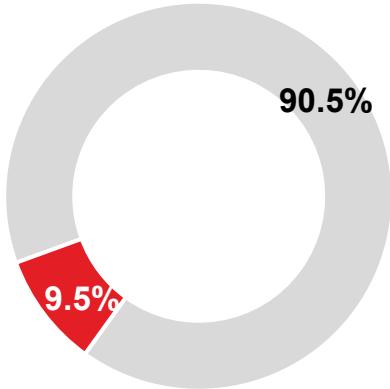


■ Refining ■ Petrochemicals ■ Steel

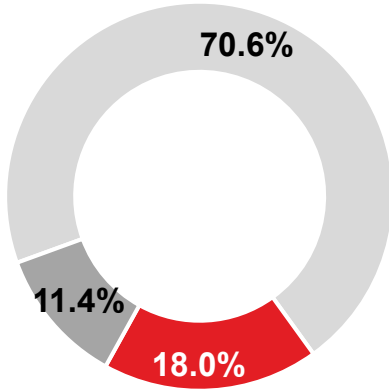
Q1 FY25



■ Heating ■ Flares Incinerators and Others



■ Domestic ■ Exports



■ Refining ■ Petrochemicals ■ Steel



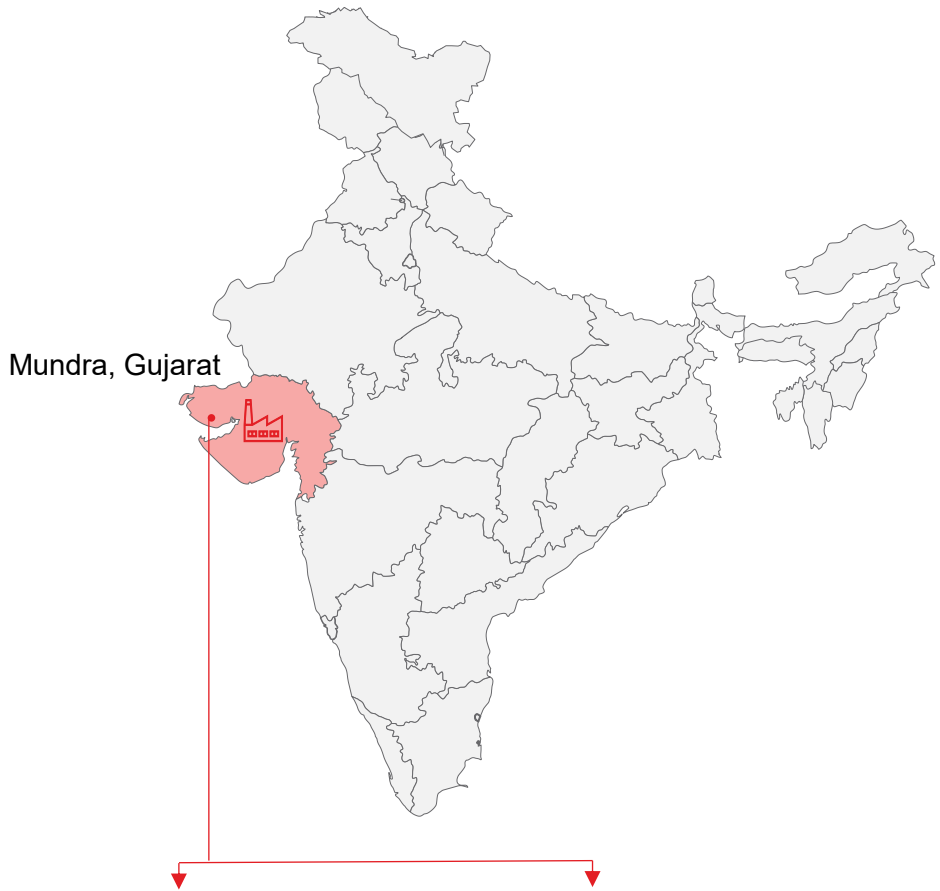
# Q1 FY26 PAT Components



Particulars (Rs. Mn)	Q1 FY26	Q1 FY25	YoY (%)	Q4 FY25	QoQ (%)
<b>Total Revenue</b>	1,029.7	907.5	<b>13.5</b>	1,999.7	<b>-48.5</b>
Operating expenses	787.4	555.5	<b>41.7</b>	1,557.6	<b>-49.4</b>
<b>Operating Profit</b>	<b>242.3</b>	<b>352.0</b>	<b>-31.2</b>	<b>442.1</b>	<b>-45.2</b>
<i>Operating Profit (%)</i>	<b>23.5%</b>	<b>38.8%</b>		<b>22.1%</b>	
Employee Benefit Expenses	132.1	169.0	<b>-21.8</b>	32.3	<b>nm</b>
Finance Costs	36.4	36.2	<b>0.3</b>	35.1	<b>3.7</b>
Depreciation and Amortization Expenses	15.5	12.6	<b>23.4</b>	19.8	<b>-21.4</b>
<b>EBITDA</b>	<b>71.7</b>	<b>121.5</b>	<b>-41.0</b>	<b>275.5</b>	<b>-74.0</b>
<i>EBITDA Margin</i>	<b>7.0%</b>	<b>13.4%</b>		<b>13.8%</b>	
<b>Profit / (Loss) before tax</b>	19.8	72.6	<b>-72.7</b>	220.7	<b>-91.0</b>
<i>PBT Margin</i>	<b>1.9%</b>	<b>8.0%</b>		<b>11.0%</b>	
Tax Expense:	8.5	8.9	<b>-3.9</b>	88.3	<b>-90.4</b>
<b>Profit After Tax</b>	11.3	63.7	<b>-82.3</b>	132.4	<b>-91.5</b>
<i>PAT (%)</i>	<b>1.1%</b>	<b>7.0%</b>		<b>6.6%</b>	
<b>EPS</b>	0.2	1.33		2.37	

Figures for the previous periods have been regrouped/reclassified to conform to the classification of current periods

# Capacities - Fabrication Infrastructure at Mundra, Gujarat



## Quality Focused Company

All products are fabricated as per the Customer's requirements in accordance with applicable standards

## 32 Employees

QA/QC Team

## Certifications

ISO 9001:2015  
ISO 45001:2018  
ISO 14001:2015  
ASME R,U,S

## Multi-product SEZ

Site is developed with a self-contained infrastructure for export-oriented fabrication and modularization

## ~20K Sq metres

Facility spread over ~ 20,243 square meters

## 5,000 MT Installed Capacity

Advantage of being closer to deep draft port with ability to handle ODC



**Arvind Kamath**

**Chairperson and Whole Time Director**

- Associated with JNK India since August 2010
- Previously associated with Sulzer Pumps India Pvt Ltd and Chetra Seals Pvt Ltd



**Goutam Rampelli**

**Whole Time Director**

- Associated with JNK India since August 2015.
- Previously associated with Larsen and Toubro and L&T Hydrocarbon Engineering



**Dipak Kacharula Bharuka**

**CEO and Whole Time Director**

- Associated with JNK India since March 2011
- Previously associated with Larsen & Toubro
- Alumnus of SPJIMR and University of Roorkee



**Bang Hee Kim**

**Non-Executive Director**

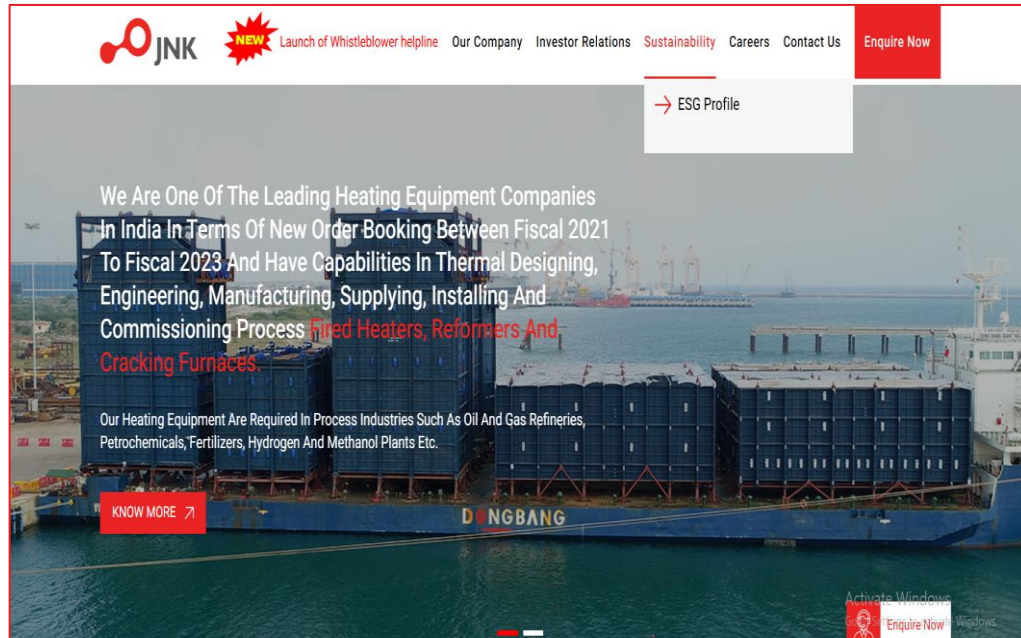
- Associated with JNK India since August 2010
- Has extensive experience in the Fired Heaters and Reformer packages industry
- Previously associated with DL E&C Co

# Visit Our Real Time ESG Disclosure Platform

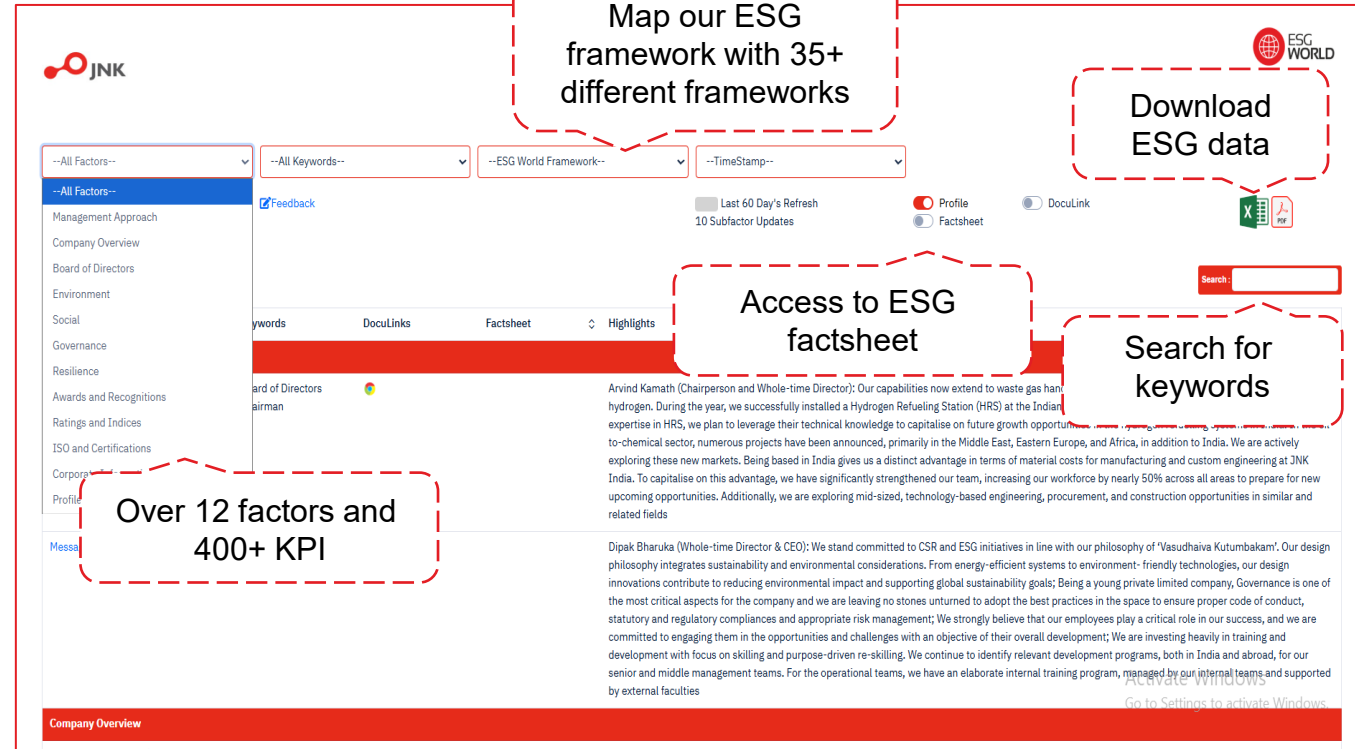


Our design philosophy integrates sustainability and environmental considerations

Click to access ESG Profile



<https://jnkindia.com/>



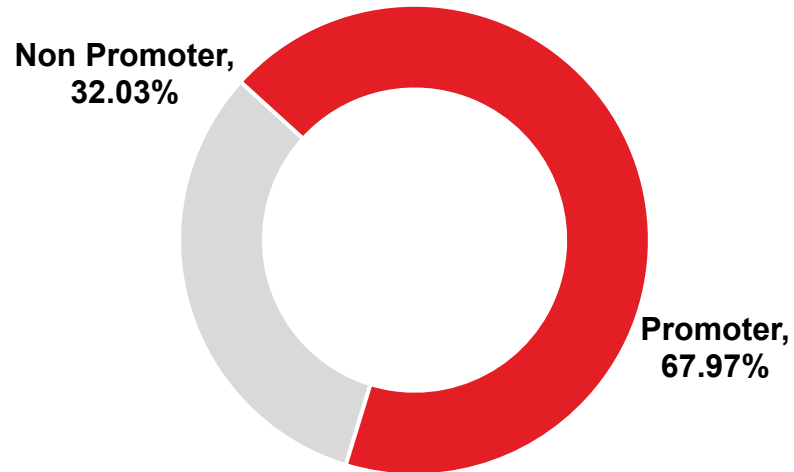
JNK India ESG Profile Link ([Click Here](#))



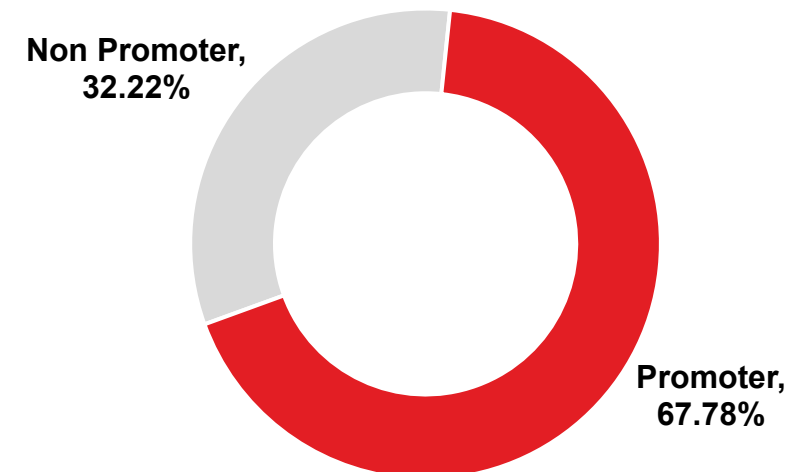
# Shareholding update



June 30, 2025



March 31, 2025



Shareholders	June 30, 2025		March 31, 2025	
	Number of Shares in Mn	%	Number of Shares in Mn	%
Mascot Capital & Marketing Private Limited (Corporate Promoter –India)	18.16	32.46	18.16	32.56
JNK Global Co. Ltd (Corporate Promoter – Foreign)	10.05	17.96	10.05	18.01
Dipak Kacharulal Bharuka (Individual promoters)	4.97	8.89	4.96	8.90
Goutam Rampelli (Individual Promoters)	4.64	8.29	4.64	8.31
<b>Promoter Holding (All The Above)</b>	<b>37.82</b>	<b>67.60</b>	<b>37.81</b>	<b>67.78</b>
<b>Non-promoter Holding (Institutional And Retail)</b>	<b>18.13</b>	<b>32.40</b>	<b>17.97</b>	<b>32.22</b>

The Company allotted 1,66,500 equity shares of face value of Rs. 2/- each to eligible employees who have exercised Stock Options (3<sup>rd</sup> tranche) under "JNK Employees Stock Option Plan 2022" in May 2025

This presentation contains statements that are “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to “JNK India” future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

JNK India undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

## For further information please contact:



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