



July 24, 2025

**Listing Department,  
National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051.  
**NSE Symbol: SHEMAROO**

**Corporate Relationship Department,  
BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code : 538685**

Dear Sir/Madam,

**Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019**

**Sub: Earnings Con. Call Presentation – Intimation under Regulation 30(6) of SEBI (LODR), Regulations, 2015**

Please find enclosed herewith Earnings Presentation of Shemaroo Entertainment Limited for Quarter ended June 30, 2025 (Q1/FY26).

The same is also disseminated on the website of the Company i.e. [www.shemarooent.com](http://www.shemarooent.com)

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,  
**For Shemaroo Entertainment Limited**

**Hiren Uday Gada  
WTD & CEO  
DIN: 01108194**

Encl: as above

**SHEMAROO ENTERTAINMENT LIMITED**

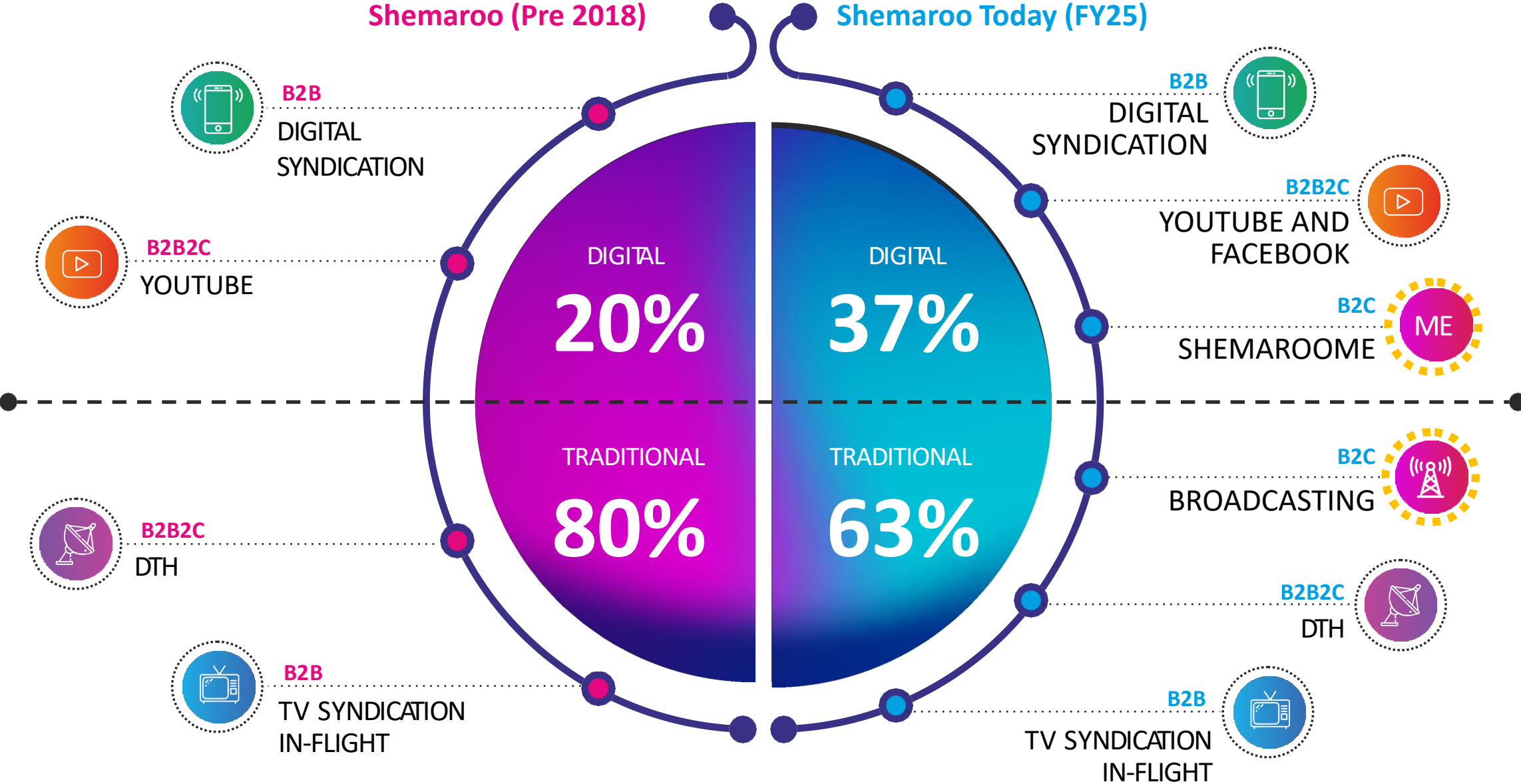
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Tel.: +91 - 22 4031 9911 | Email: [shemaroo@shemaroo.com](mailto:shemaroo@shemaroo.com)  
[shemarooent.com](http://shemarooent.com) | CIN: L67190MH2005PLC158288



# Shemaroo Entertainment Limited

EARNINGS PRESENTATION – Q1-FY26

# Shemaroo: At a Glance



# Financials

Q1-FY26

# Q1-FY26 Key Financial Highlights



## Q1-FY26 performance (Consolidated)

<b>INR 1,395 Mn</b> Revenue from Operations	<b>INR (555) Mn</b> EBITDA	<b>(39.78)%</b> EBITDA Margin
<b>INR (458) Mn</b> Net Profit	<b>(32.83)%</b> Net Profit Margin	<b>INR (16.77)/share</b> EPS

Q1-FY26 Profit and Loss includes expenses on new initiatives (net of revenue) - INR 318 Mn

## Divisional Breakup (Consolidated):

INR Mn	Q1-FY26	Q1-FY25*	Y-o-Y Growth	FY25	FY24	Y-o-Y Growth
Digital Media	673	572	17.70%	2,520	2,276	10.70%
Traditional Media	722	972	(25.71)%	4,331	4,796	(9.69)%
Income from Operations	1,395	1,544	(9.63)%	6,851	7,072	(3.12)%

\* Revenue has been reclassified between Digital Media and Traditional Media for the past periods

# Q1-FY26 Key Operational Highlights



- During Q1 FY26, the Company's revenue declined by 9.6% YoY. While the digital business grew by 17.7% YoY, traditional businesses came under significant pressure, declining 25.7% YoY
- The re-entry of major broadcaster channels (Star Utsav, Colors Rishtey, Zee Anmol, Sony Pal) on the Free Dish platform led to a redistribution of viewership within FTA, impacting existing GECs and Hindi movie channels
  - Along with the above, a packed sports calendar and continued softness in FMCG advertising further intensified headwinds across all traditional entertainment businesses
- Recognizing the evolving dynamics of the broadcasting market, the company is implementing a range of strategic measures—rationalizing costs for select channels, repositioning others, and reinforcing its investment strategy across the portfolio
- The company is hopeful of a seasonal uptick in advertising spends in the upcoming quarters, driven by the festive period and strong viewership momentum on digital platforms
- The company's margins are expected to remain under pressure due to the ongoing accelerated inventory charge-offs—a strategic initiative undertaken six quarters ago
  - These charge-offs are accounting adjustments with no effect on content monetization or the Company's ability to generate free cash flows
- Looking ahead, the company remains committed to strengthening its balance sheet and enhancing operational efficiencies, positioning itself to unlock substantial long-term intrinsic value

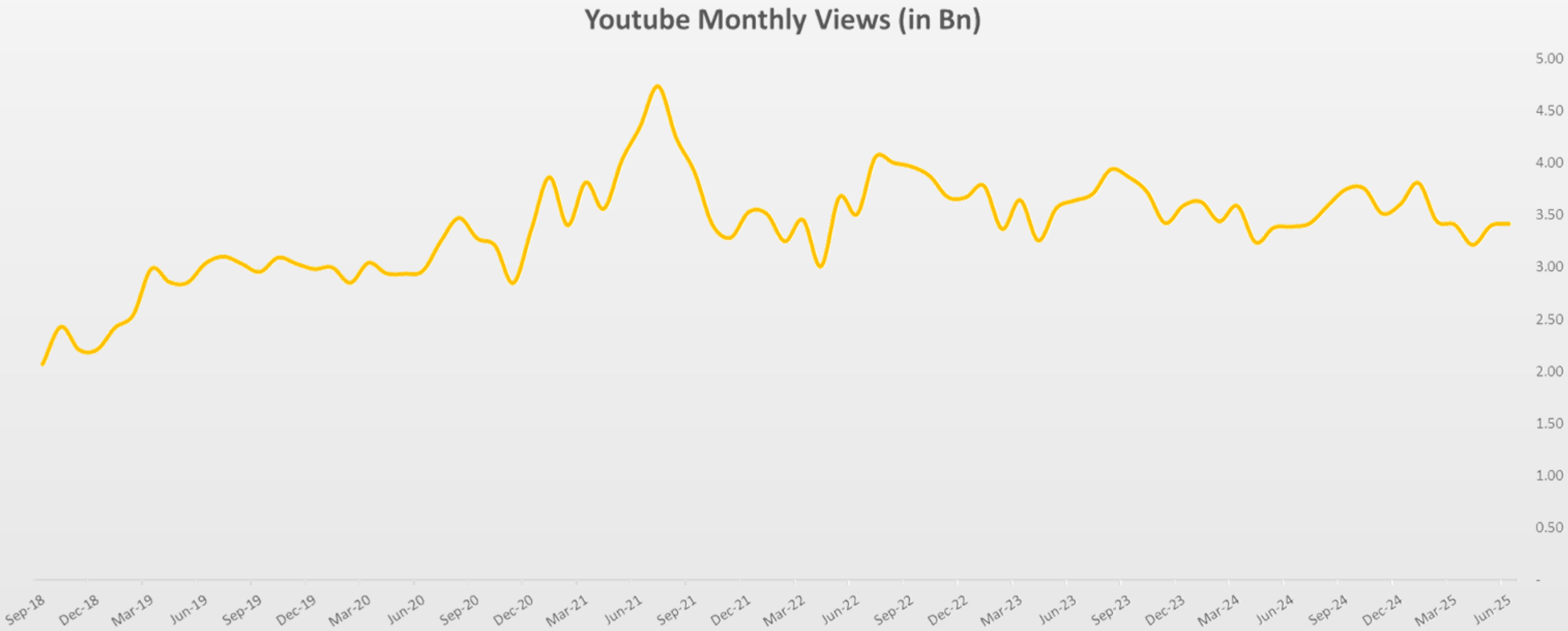
# Q1-FY26 Key Operational Highlights (Cont.)



- **ShemarooMe Gujarati**
  - Released 6 new titles during the quarter with content across movies, web series and plays
  - Digital world premiere of blockbuster movies ‘Umbarro’, ‘All The Best Pandya ’ and ‘Hellaro (Hindi Dubbed)’
- **YouTube:**
  - Shemaroo Filmi Gaane crossed 72.5 million subscribers in this quarter
  - The Company garnered more than 10 billion views during the quarter across its portfolio channels

# Shemaroo YouTube Monthly Views

YouTube Views (Sept'18 to Jun'25):



Note: Views excluding Shorts



- 6 new Gujarati movies, web-series, plays released in Q1 FY26
  - Digital world premiere of blockbuster movies 'Umbarro', 'All The Best Pandya' and 'Hellaro (Hindi Dubbed)'



# Consolidated Quarterly Financial Performance



Particulars (INR Mn)	Q1-FY26	Q4-FY25	Q-o-Q	Q1-FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>1,395</b>	<b>2,043</b>	<b>(31.7)%</b>	<b>1,544</b>	<b>(9.6)%</b>
Total Expenses	1,950	2,019	(3.4)%	1,678	16.2%
<b>EBITDA</b>	<b>(555)</b>	<b>24</b>	<b>NA</b>	<b>(134)</b>	<b>NA</b>
<b>EBITDA Margin (%)</b>	<b>(39.78)%</b>	<b>1.15%</b>	<b>NA</b>	<b>(8.65)%</b>	<b>NA</b>
Other Income	37	37	(1.6)%	11	NA
Depreciation	15	15	1.0%	15	0.1%
Finance Cost	76	96	(20.2)%	90	(15.2)%
<b>PBT</b>	<b>(610)</b>	<b>(50)</b>	<b>NA</b>	<b>(228)</b>	<b>NA</b>
Tax	(152)	(0)	NA	(57)	NA
<b>PAT</b>	<b>(458)</b>	<b>(49)</b>	<b>NA</b>	<b>(171)</b>	<b>NA</b>
Minority Interest & Share of profit/ (loss) in associate company	1	2	(65.4)%	2	(70.3)%
<b>PAT after adjustments</b>	<b>(458)</b>	<b>(51)</b>	<b>NA</b>	<b>(173)</b>	<b>NA</b>
<b>PAT Margin (%)</b>	<b>(32.83)%</b>	<b>(2.51)%</b>	<b>NA</b>	<b>(11.17)%</b>	<b>NA</b>
Comprehensive Income	(0)	(0)	46.5%	0	NA
<b>Total Profit including Comprehensive Income( Net of tax)</b>	<b>(458)</b>	<b>(51)</b>	<b>NA</b>	<b>(172)</b>	<b>NA</b>
EPS (INR)(not annualised)	(16.77)	(1.87)	NA	(6.31)	NA

# Historical Consolidated Income Statement



Particulars (INR Mn)	FY23	FY24	FY25	Q1-FY26
<b>Revenue from Operations</b>	<b>5,566</b>	<b>7,072</b>	<b>6,851</b>	<b>1,395</b>
Total Expenses	5,093	7,075	7,649	1,950
<b>EBITDA</b>	<b>473</b>	<b>(3)</b>	<b>(798)</b>	<b>(555)</b>
<b>EBITDA Margin (%)</b>	<b>8.49%</b>	<b>(0.04)%</b>	<b>(11.64)%</b>	<b>(39.78)%</b>
Other Income	34	49	84	37
Depreciation	52	56	60	15
Finance Cost	307	363	370	76
<b>PBT</b>	<b>148</b>	<b>(373)</b>	<b>(1,143)</b>	<b>(610)</b>
Tax	53	26	(299)	(152)
<b>PAT</b>	<b>96</b>	<b>(399)</b>	<b>(845)</b>	<b>(458)</b>
Minority Interest & Share of profit/ (loss) in associate company	(2)	7	5	1
<b>PAT after adjustments</b>	<b>94</b>	<b>(407)</b>	<b>(850)</b>	<b>(458)</b>
<b>PAT Margin (%)</b>	<b>1.68%</b>	<b>(5.75)%</b>	<b>(12.40)%</b>	<b>(32.83)%</b>
Comprehensive Income	(9)	(11)	(2)	(0)
<b>Total Profit including Comprehensive Income (Net of tax)</b>	<b>85</b>	<b>(417)</b>	<b>(852)</b>	<b>(458)</b>
EPS (INR) (not annualised)	3.45	(14.94)	(31.09)	(16.77)

# Historical Consolidated Balance Sheet

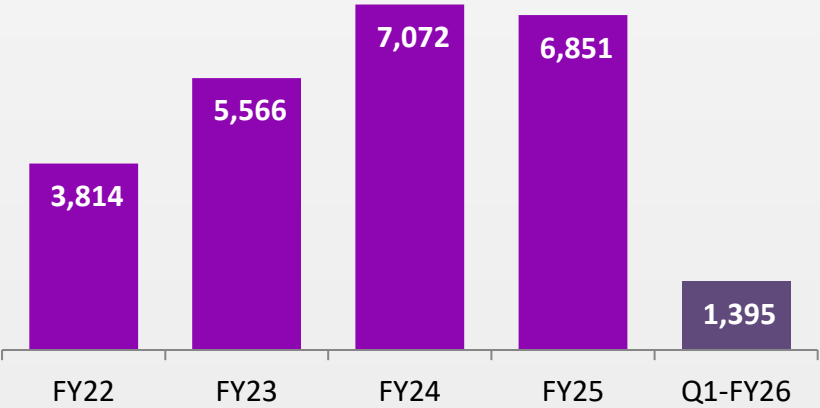


Equity and Liabilities (INR Mn)	FY23	FY24	FY25
<b>Shareholders Fund</b>			
Share Capital	272	272	273
Other Equity	5,647	5,260	4,444
<b>Total Equity</b>	<b>5,919</b>	<b>5,532</b>	<b>4,718</b>
Non-controlling interest	(45)	(37)	(32)
<b>Non-Current Liabilities</b>			
Long Term borrowings	126	70	57
Lease Liability	1	18	17
Deferred tax liabilities (Net)	-	-	-
Other Non-Current Liabilities	23	5	14
Long tem provisions	20	36	36
<b>Total Non-Current Liabilities</b>	<b>169</b>	<b>129</b>	<b>124</b>
<b>Current Liabilities</b>			
Short Term Borrowings	3,002	3,248	2,945
Trades payables	939	1,068	685
Other Financial Liabilities	94	82	27
Lease Liability	1	6	7
Other Current Liabilities	288	172	165
Short Term Provisions	16	21	23
<b>Total Current Liabilities</b>	<b>4,341</b>	<b>4,597</b>	<b>3,852</b>
<b>Total</b>	<b>10,385</b>	<b>10,220</b>	<b>8,661</b>

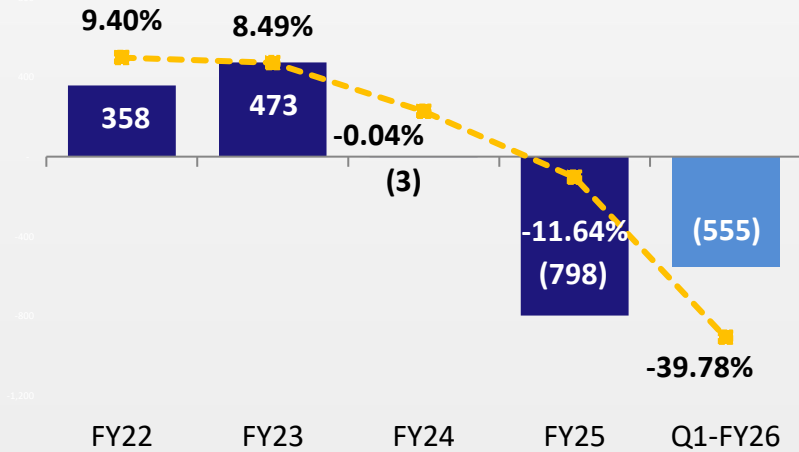
Assets (INR Mn)	FY23	FY24	FY25
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Property, Plant & Equipment	350	410	383
Capital WIP	11	-	-
Intangible assets	6	9	8
Investment Property	1	1	1
Right of use assets	2	23	21
Investments	25	25	1
Long Term Loan and Advances	1	1	2
Other Financial Assets	8	44	97
Other Non-Current Assets	11	3	2
Deferred tax assets (net)	28	114	420
<b>Total Non-Current Assets</b>	<b>444</b>	<b>630</b>	<b>936</b>
<b>Current Assets</b>			
Inventories	7,346	6,823	5,683
Trade Receivables	1,268	1,453	1,060
Cash and Cash Equivalents	9	2	12
Other Bank Balances	12	-	13
Short Term loan and advances	120	126	124
Other Financial Assets	146	116	296
Current Tax Assets (Net)	472	427	147
Other Current Assets	567	644	390
<b>Total Current Assets</b>	<b>9,941</b>	<b>9,590</b>	<b>7,725</b>
<b>Total</b>	<b>10,385</b>	<b>10,220</b>	<b>8,661</b>

# Historical Consolidated Financial Charts

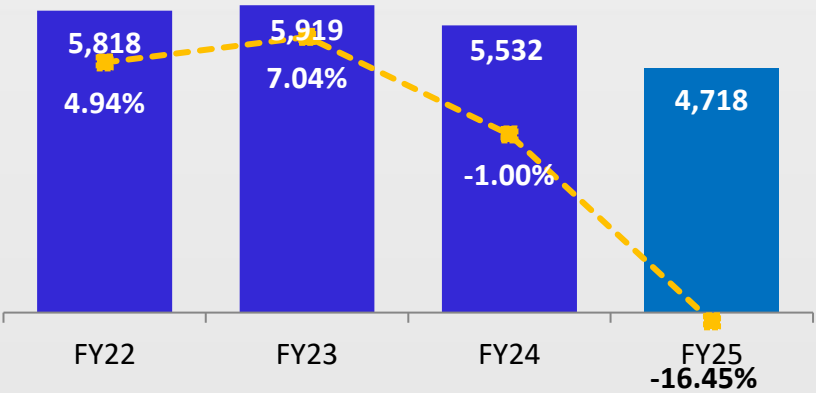
Operational Revenue (INR Mn)



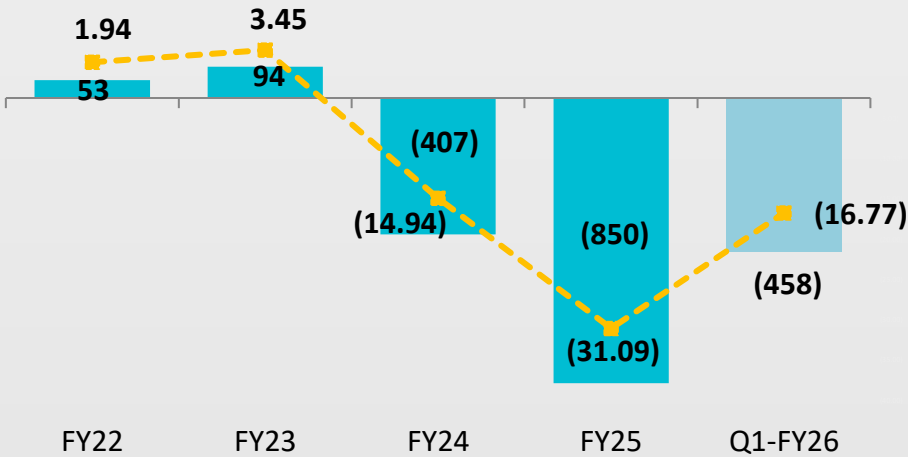
EBITDA (INR Mn) and EBITDA Margin (%)



Net Worth (INR Mn) and ROCE (%)



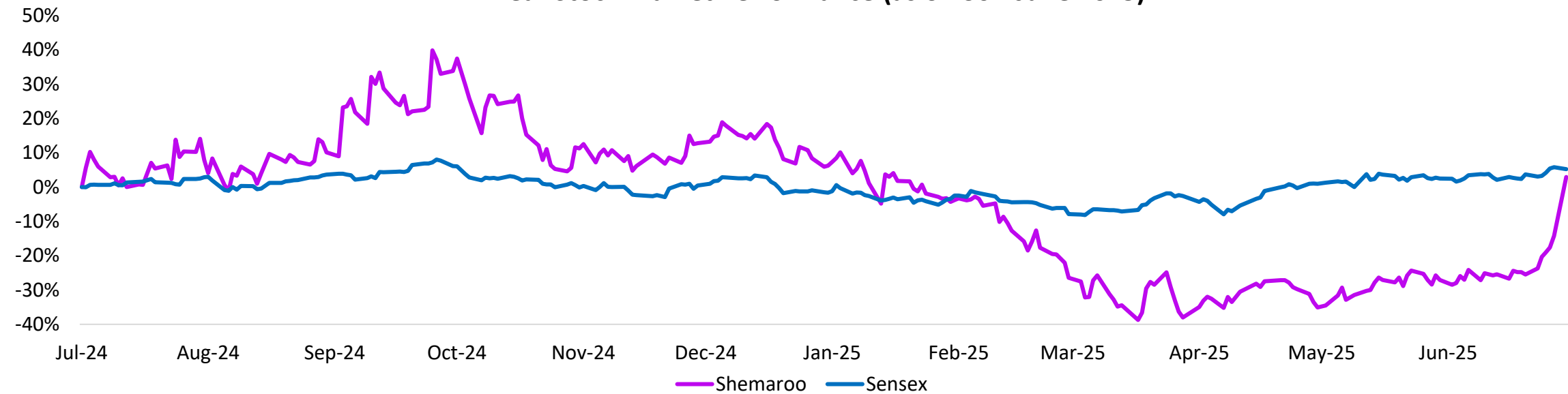
PAT (INR Mn) and EPS (INR)



# Capital Market Data

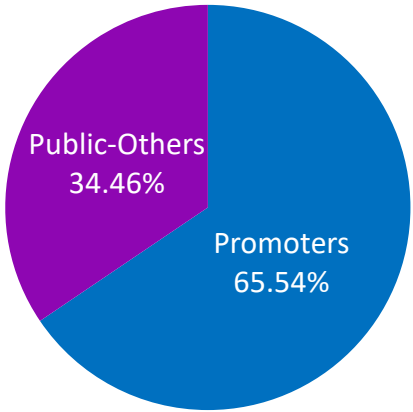


1 Year Stock Market Performance (as on 30<sup>th</sup> June 2025)



Price Data (As of 30 <sup>th</sup> June 2025)		INR
Face Value		10.00
Market Price		152.45
52 Week H/L		214.7/88.45
Market Cap (INR in Mn)		4,164.98
Equity Shares Outstanding (in Mn)		27.32
1 Year Avg. Trading Volume ('000)		104.07

Shareholding Pattern (As on 30<sup>th</sup> June, 2025)





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THANK YOU

