Date: November 14, 2025

BSE Limited
P J Towers Dalal Street,
Mumbai - 400001.

Scrip Code: 544037

Dear Sir/ Ma'am,

Subject: Press Release

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled **'AMIC Forging Limited Reports H1 Financial Results for FY 2025–26'.**

You are requested to kindly take the same on your records.

Thanking you,

For Amic Forging Limited

NEHA FATEHPURIA
Digitally signed by NEHA FATEHPURIA
Date: 2025.11.14 22:12:00 +05'30'

AMIC FORGING LTD. KOL-1

Neha Fatehpuria
Company Secretary

PRESS RELEASE

AMIC Forging Limited Reports H1 Financial Results for FY 2025–26

Kolkata, India – 14 November 2025 – AMIC Forging Limited (BSE: 544037) today announced its financial results for the Half year ended 30 September 2025.

Operational Highlights

Financial Summary

(Rs. in Lakhs)

Particulars	Sept 2025	March 2025	Sept 2024	HoH %	YoY %
Revenue (Note 1)	6658.04	5764.77	6366.81	15.49	4.57
EBITDA (Note 2)	1822.85	1613.1	1186.68	13.00	53.61
EBITDA %	27.38	27.98	18.64	(2.14)	46.89
PBT (Excl. Other Income) (Note 2&3)	1616.78	1356.68	1114.98	19.17	45.00
Other Income	54.15	309.17	1761.74	(82.48)	(96.93)
PBT	1670.93	1665.85	2876.72	0.30	(41.91)
PAT	1240.10	1283.38	2272.32	(3.37)	(45.42)

Notes to Operational Performance

1. **Revenue Growth**
   Revenue has increased by 4.57 **% YoY.** Growth remains muted as the Company is currently operating at **near 100% capacity.** Ongoing capital expenditure (refer to "Business & Capital Expenditure Highlights") is expected to be commercially operational by **31st January 2026**, enabling sustainable growth over the next several years.

2. **Improved Gross Profit & Margins**
   Despite muted revenue growth, **EBITDA and PBT (excluding Other Income)** increased by **53.61% and 45%,** respectively, supported by an improvement in gross profit. The improvement is driven by:
   a. **Better product mix,** resulting in stronger realisations.
   b. **Boiler steel approval,** received during FY 2025–26, which has enabled premium pricing of the product.
   This improvement in realisations is expected to continue over the next **2–3 years.**

3. **Resilient Profitability Despite Higher Costs**
   EBITDA and PBT growth were achieved despite higher **employee costs** and **depreciation**, both linked to the ongoing capex and the hiring required for new facilities. Revenue contribution from the new capacity is expected from **Q4 FY 2025–26.**

Business & Capital Expenditure Highlights

AMIC Forging Limited procures high-quality ingots which are forged and precision-machined in-house to deliver fully finished components tailored to customer specifications.

A majority of the ongoing capital expenditure is directed towards backward integration, specifically establishing in-house ingot manufacturing capability and expanding forging and machining capacity. These strategic investments enable us to become a fully integrated precision engineering company which is a pre-requisite for approvals in certain industry like aerospace etc. These investments will also help us achieving operational efficiency at scale - supporting long term sustainable growth.

Existing and Expanded Annual Capacities

Division	Existing Capacity (MT/Yr)	Committed Expansion (MT/Yr)	Actual Expanded Capacity (MT/Yr)
Ingot	0	36,000	48,000
Forging	18,000	30,000	40,000
Machining	8400	24000	33,000

Note: The previously committed go-live date was **1 September 2025**, but civil construction was delayed due to **heavy rainfall** in West Bengal.

Key Milestones Achieved in FY 2025–26

Boiler Steel Approval

The Company received boiler steel approval during FY 2025–26. This certification reinforces the quality of AMIC products and supports premium realisation.

Strategic Supply Agreement

AMIC Forging Limited has entered into an agreement with **Prime Metal** for the supply of rolls. Prime Metal is a joint venture of **Mitsubishi Heavy Industries**, further validating AMIC's capabilities in high-precision forging.

Director's Message – Mr. Anshul Chamaria

"At AMIC Forging Limited, we have made significant investments in machinery, people, and technical know-how. We have worked diligently to obtain critical industry approvals that enable us to manufacture complex and high-precision engineering products.

There was an unavoidable delay in capex going commercially live due to unprecedented heavy rainfall in West Bengal, which disrupted foundation and civil work. With the capex now nearing completion and the essential approvals in place, AMIC Forging Limited is well-positioned for the next phase of growth."

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Factory: Mahavir Complex, 2/A/7/A N.T.Road, Baidyabati, Via Delhi Road (Opp. Balajee Forest), P.D: Baidyabati, Hooghly - 712 222
Email : info@amicforgings.com, **GIN No. :** L27100WB2007PLC 116674