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Date: 5th November, 2025

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001 Scrip Code- 544046	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: INOXINDIA
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Subject: Result Press Release for the Quarter ended on 30th September, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Press Release with respect to Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th September, 2025 is enclosed herewith and the said press release will also be uploaded on Company's website.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For INOX India Limited



Jaymeen Patel
Company Secretary & Compliance Officer

Encl: As above

INOX India Ltd announces Q2 & H1 FY26 Results



INOX India Ltd announces Q2 & H1 FY26 Results

Highlights for Q2 FY26

- ✓ The Company's Revenue for Q2 FY26 grew 16.0% Y-o-Y to ₹371 Cr
- ✓ EBITDA for the second quarter rose 18.0% Y-o-Y to ₹92 Cr
- ✓ PAT for Q2 FY26 increased by 22.9% Y-o-Y to ₹62 Cr
- ✓ Export Revenue at ₹ 211 Cr for Q2, contributing 57% to total revenues
- ✓ Order Inflow at ₹ 374 Cr for the quarter, taking total order backlog to ₹ 1485 Cr
- ✓ Received order for 1500 m3 cryogenic vessels from a US-based customer
- ✓ Additional order received from ITER for VVTS refurbishment
- ✓ 90 KL LH₂ tank order received for a European semiconductor facility

Highlights for H1 FY26

- ✓ Company reported its highest-ever H1 performance, with Revenue rising 16.3% Y-o-Y to ₹723 Cr, EBITDA increasing 18.7% Y-o-Y to ₹180 Cr, and Profit After Tax (PAT) growing 20.9% Y-o-Y to ₹122 Cr.
- ✓ Export Revenues for H1 stood at ₹409 Cr, contributing 56% to total Revenues

Vadodara/Mumbai, Nov 5, 2025: INOX India Ltd (INOXCVA) has released its unaudited financial results for the Second Quarter ended September 30, 2025, as approved by the Board of Directors. Quarterly revenue stood at ₹ 371 Cr, rising 16.0 % Y-o-Y, while EBITDA was reported at ₹92 Cr, up by 18.0%. The Company reported 22.9% year-on-year growth in Profit After Tax (PAT) at ₹62 Cr for the Quarter. Exports accounted for 57% of Revenue with export sales at ₹211 Cr, reflecting continued international demand and an aggressive outreach to newer markets. The Company secured order inflows totaling to ₹374 Cr, taking total order backlog to ₹1485 Cr, signifying positive market confidence and a growing potential for cryogenic applications in the industrial and clean energy sectors.

The first half of FY26 witnessed the Company reporting its highest-ever H1 Revenue, EBITDA & PAT. Revenue for H1 stood at ₹723 Cr, up 16.3%, EBITDA grew 18.7% to ₹180 Cr and PAT rose 20.9% to ₹122 Cr. Exports for the period stood at ₹409 Cr, up 24% Y-o-Y, contributing 56% to total Revenues for the first two Quarters of FY26.

The **Industrial Gases Division** contributed 57% to the overall revenue during the quarter. IG segment delivered a robust Quarter with major international and domestic order wins, including a cryogenic vessel order from a US-based customer, besides RFTSA vessel dispatch for an air separation project, and a 90 KL liquid hydrogen tank order for a European semiconductor facility.

The **LNG Division** contributed 25% to overall revenue. During the Quarter, the Company received order for LNG regassification for two small Islands at The Bahamas - Abaco & Eleuthera - for power generation facilities, building on the success of the ongoing main project at The Bahamas.

The **Cryo Scientific Division** contributed 13% to overall revenue. The segment has demonstrated impressive advancement, securing new and repeat orders from prestigious clients. Key highlights for the Quarter included two major refurbishment contracts- the Vacuum Vessel Thermal Shield (VVTs) sector and the Cryostat Thermal Shield (CTS), underscoring our expertise in cryogenic solutions, and ITER Org's strong faith in the Company's capabilities.

The **Beverage Kegs Division** has secured a 30,000-keg order from a German company, with the first batch already dispatched, and the remainder delivery scheduled post-November trials. A non-standard keg order received from Orban, Germany, underscores a growing demand for customized formats. The Company is actively bidding for large sized orders with major breweries including Heineken, AB InBev and Paulaner.

Commenting on the Results, **Deepak Acharya, Chief Executive Officer - INOX India Limited**, added, "Our Q2 FY26 results reflect the robust execution and strategic momentum across our businesses, delivering a promising increase in Revenues and PAT, alongside achieving our highest-ever H1 financial metrics. The sustained confidence in our technology is evident from our order inflows and a growing order backlog, positioning us strongly for the future. Key highlights, such as securing a large cryogenic vessel order from a US-based customer, driving small-scale LNG solutions in The Bahamas, and furthering our specialized expertise with the ITER Organization's refurbishment contracts, underscore the faith and trust our existing as well as new customers assign to brand INOXCVA. With exports contributing 57% to our revenue, we are strategically geared to capitalize on the increasing worldwide demand for advanced cryogenic solutions, especially within the clean energy and high-technology sectors."

Consolidated Q2 & H1 FY26 Financial Highlights (₹ crore)

Particulars	Q2 FY26	Q2 FY25	% Y-o-Y	H1 FY26	H1 FY25	% Y-o-Y
Total Revenue	371	320	16.0	723	622	16.3
EBITDA	92	78	18.0	180	152	18.7
PAT	62	50	22.9	122	101	20.9

About INOX India Ltd

INOX India Ltd (INOXCVA) is one of the largest manufacturers of Cryogenic Storage, Re-gas and Distribution Systems for LNG, Industrial Gases and Cryo-Scientific applications with operations in India, Brazil & Europe. The Company has an extensive user base, spread across more than 100 countries and is serviced by a network of after-sales support associates in more than 30 countries. The company is leading India's efforts to use LNG for industrial and automotive use. The Company's key strength lies in design engineering, manufacturing, supply and commissioning of Cryogenic turnkey packaged systems with reputation and a vision to deliver a significantly higher value to its consumers. For more information, please visit www.inoxcva.com

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