

**Ref. No.:** UTI/AMC/CS/SE/2023-24/0365

**Date:** 18<sup>th</sup> October, 2023

**National Stock Exchange of India Limited**

Exchange Plaza Plot No. C/1  
G Block Bandra – Kurla Complex  
Bandra (East) Mumbai – 400 051.  
**Scrip Symbol:** UTIAMC

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
**Scrip Code / Symbol:** 543238 / UTIAMC

**Sub: Press release on financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023**

Dear Sir / Madam,

With reference to our letter no. UTI/AMC/CS/SE/2023-24/0363 dated 18<sup>th</sup> October, 2023 and pursuant to Regulation 30 read with Schedule III Part A Para A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we are forwarding herewith a copy of press release on financial results of the Company for quarter and half year ended 30<sup>th</sup> September, 2023.

The same is also available on the Company's website at [www.utimf.com](http://www.utimf.com) in compliance with Regulation 46 of the Listing Regulations.

We request you to kindly take the aforesaid information on record and disseminate the same on your website.

Thanking you,

For **UTI Asset Management Company Limited**

Arvind Patkar  
**Company Secretary and Compliance Officer**

**Encl.:** As Above

UTI Asset Management Company Limited

Consolidated net profit for the quarter ended September 30, 2023 is ₹ 183 crore.

Business Highlights for Q2 FY 24:

- UTI Mutual Fund's (UTI MF's) total market share for the Q2 FY 24 stood at 5.68%.
- For the quarter ended September 30, 2023, UTI MF's average assets under management was ₹ 2,66,813 crore.
- For the July-September 2023 quarter, equity oriented assets contributed ~75% to UTI MF's total quarterly average AUM.
- The ratio of equity oriented QAAUM and non-equity oriented QAAUM is 75:25 compared to the industry ratio of 66:34, for the July-September 2023 quarter.
- For the first quarter of FY 2023-24, gross inflow mobilized through SIP stood as ₹ 1,648 crore. SIP AUM as of September 30, 2023 stood at ₹ 26,541 crore, witnessing an increase of 6.5% as compared to June 30, 2023.
- During this quarter, digital purchase transactions increased by 9.43% as against quarter ended June 30, 2023, to ~31.09 lakh transactions. Digital channel contributed 41.8% to total new purchase transactions.

UTI Asset Management Company Limited (UTI AMC) declares quarterly results for the quarter ended September 30, 2023.

## Financial Highlights for Q2 FY 24:

- The Core Income for the July-September 2023 quarter stood at ₹ 292 crore, up by 3% QoQ basis.
- Total Revenue from Operations for the quarter was ₹ 404 crore, down 7% YoY and 13% QoQ.
- The Operating Expenses for Q2 FY 24 were at ₹ 186 crore, up 5% YoY and 3% QoQ basis.
- The Core Profit before Tax for the second quarter of fiscal 2024 was at ₹ 106 crore, witnessing a decline of 7% YoY and growth of 3% QoQ.
- The Profit before Tax for this quarter was ₹ 220 crore, down by 16% YoY and 24% QoQ.
- The Core Profit after Tax for the quarter ended September 30, 2023 was ₹ 88 crore, witnessing a 1% YoY and 6% QoQ growth.
- Q2 FY 24 Profit after Tax (PAT) was at ₹ 183 crore, down 8% YoY and 22% QoQ.
- The total Assets under Management for UTI Asset Management Company stood at ₹ 16,89,318 crore.

Commenting on the performance, **Mr. Imtaiyazur Rahman**, Managing Director & Chief Executive Officer, UTI Asset Management Company Limited said, *“The Indian Mutual Fund Industry has constantly worked towards building the financial literacy in the country for creating awareness about various products and in enabling investors to take informed investment decisions. With our growing geographical and digital reach in the country and our expertise in investment management combined with large suite of products, UTI is well placed to capitalize on the opportunities offered by the markets.”*

### About UTI Asset Management Company Limited:

UTI Asset Management Company Limited (UTI AMC) is Investment Manager to UTI Mutual Fund. It is incorporated under the Companies Act, 1956 and was approved to act as an Asset Management Company for UTI Mutual Fund by SEBI on January 14, 2003. UTI AMC is registered as Portfolio Manager with SEBI and through its subsidiary it acts as Fund manager for AIF, among others. It also has a countrywide network of branches along with a diversified distribution network.

Mumbai

October 18, 2023

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**Registered Office:** UTI Tower, 'Gn' Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Phone: 022-66786666.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

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