



UFO Moviez Reports Q3&9MFY22 Results

UFO Moviez reports improvement in EBITDA from minus (-) ₹227 million in Q3FY21 to minus (-) ₹20 million in Q3FY22.

Mumbai, February 04, 2022: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,545 screens under the PRIME and POPULAR channels across 1,202 cities & towns, today announced its financial results for the quarter and nine months ended December 31, 2021.

Financial Highlights

Quarter ended December 31, 2021

Theatrical revenues of the Company have witnessed a steady uptick from November 2021 onwards led by release of Bollywood movies. Advertisement revenues, however, as anticipated continued to remain subdued and is expected to grow only gradually.

Consolidated revenue stood at ₹521 million (Q3FY21 – ₹274 million). EBITDA stood at minus (-) ₹20 million (Q3FY21 – minus (-) ₹227 million). PBT stood at minus (-) ₹170 million (Q3FY21 – minus (-) ₹372 million) and PAT stood at minus (-) ₹130 million (Q3FY21 – minus (-) ₹282 million).

Nine months ended December 31, 2021

Consolidated revenue stood at ₹1,067 million (9MFY21 – ₹580 million). EBITDA stood at minus (-) ₹353 million (9MFY21 – minus (-) ₹677 million). PBT stood at minus (-) ₹829 million (9MFY21 – minus (-) ₹1,206 million) and PAT stood at minus (-) ₹680 million (9MFY21 – minus (-) ₹921 million).

Recent Highlights

Towards the end of December 2021, major metropolitan cities in India were under the grip of the 3rd wave of COVID-19 led by the Omicron variant. Because of this surge and ensuing restrictions, theatres in Delhi, Haryana, Bihar, Tripura and Himachal were once again fully closed while certain other states re-imposed seating restrictions. However, in a recent announcement, theatres in Delhi are allowed to re-open and operate with 50% occupancy. Theatres in Haryana and Tripura has also opened up.

“During the quarter under review, the financial performance of the Company witnessed recovery led by steady release of movies across genres and languages,” said Kapil Agarwal, Joint Managing Director. “The release and success of Sooryavanshi in November was a defining moment as it restored everyone’s conviction in Cinema as a social entertainment avenue. Other releases like Annaathe, Spiderman, Eternals, Pushpa: The Rise, and 83 also performed extremely well at the box office. However, towards the end of December, the third wave of COVID-19 led by the Omicron variant resulted in temporary restrictions yet again in select states. As a result, many movie producers decided to delay their releases. Nevertheless, the impact of the third wave of COVID-19 is expected to be short-lived as majority of India’s population is vaccinated, cases have also begun to decline and restrictions are being eased in various states. In light of easing restrictions and the release slate being extremely robust, we expect big movies to start releasing in theatres soon, thus resuming the Industry’s full recovery.”

About UFO Moviez India Limited

UFO is India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,545 screens comprising of 1,964 screens in the PRIME channel and 1,581 screens in the POPULAR channel across 1,202 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on December 31, 2021, UFO's global network, along with subsidiaries and associates, spans 5,184 screens worldwide, including 5,176 screens across India and 8 screens across USA. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,545 screens, with an aggregate seating capacity of approximately 2.0 billion viewers annually and a reach of 1,202 cities and towns across India, as on December 31, 2021.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

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