



UFO Moviez Reports Q4&FY22 Results

Mumbai, May 26, 2022: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 1.8 billion viewers annually through 3,484 screens under the PRIME and POPULAR channels across 1,186 cities & towns, today, announced its financial results for the quarter and year ended March 31, 2022.

Financial Highlights:

Quarter ended March 31, 2022

Theatrical and Advertisement revenues continued to remain impacted due to the third wave of COVID-19 pandemic fuelled by the Omicron Variant. As a result of this new wave and ensuing restrictions, business operations were affected in January and most of February.

Consolidated revenue stood at ₹561 million (Q4FY21 – ₹335) million. EBITDA stood at minus (-) ₹119 million (Q4FY21 – minus (-) ₹159) million. PBT stood at minus (-) ₹238 million (Q4FY21 – minus (-) ₹303) million and PAT stood at minus (-) ₹189 million (Q4FY21 – minus (-) ₹255) million.

Year ended March 31, 2022

Consolidated revenue stood at ₹1,639 million (FY21 – ₹922) million. EBITDA stood at minus (-) ₹472 million (FY21 – minus (-) ₹837) million. PBT stood at minus (-) ₹1,067 million (FY21 – minus (-) ₹1,510) million and PAT stood at minus (-) ₹869 million (FY21 – minus (-) ₹1,176) million.

Recent Highlights

- The resurgence of COVID-19 cases towards the end of December 2021, led to various state governments taking restrictive measures to prevent the spread of virus that once again led to deferring of new movie releases in the first half of Q4FY22.
- The impact of the third wave was short lived and movies started to release in the second half of Q4FY22.
- In March, all the occupancy restrictions were eased and 100% occupancy was allowed in cinemas.

“Despite beginning the year on a muted note due to the impact of the second wave of the pandemic, the second half of the year has witnessed an uptick in the recovery. This was inspite of the third wave of the pandemic affecting business operations in January and for most of February, said Kapil Agarwal, Joint Managing Director. “Easing of occupancy restrictions and steady release of movies have led to a bounce back in CDC revenues, while advertisement revenues have also begun to see a gradual uptick. In the last few months, a number of movies irrespective of the budget and genre have been huge hits, proving that moviegoers are returning to theatres in large numbers. In addition, the acceptance of mass appeal South and other regional movies across India is a healthy sign of the industry's expansion. It will benefit all industry participants”.

About UFO Moviez India Limited

UFO is India's largest in-cinema advertising platform, with the power to impact almost 1.8 billion viewers annually through 3,484 screens comprising of 1,975 screens in the PRIME channel and 1,509 screens in the POPULAR channel across 1,186 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on March 31, 2022, UFO's global network, along with subsidiaries and associates, spans 5,152 screens worldwide, including 5,144 screens across India and 8 screens across USA. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,484 screens, with an aggregate seating capacity of approximately 1.8 billion viewers annually and a reach of 1,186 cities and towns across India, as on March 31, 2022.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

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