

**WABAG announces Q3 & 9M FY 15 results; Board recommends Bonus shares of 1:1; Consolidated Sales up by 14% for 9M; Standalone EBITDA & PAT up by 29% and 7.4% respectively for Q3**

**Feb 7, 2015:** VA TECH WABAG LIMITED, a leading Multinational Company specialized in Water and Waste Water management today announced its financial results for the quarter and nine months ended 31<sup>st</sup> December, 2014.

The Consolidated Sales for the Nine months grew by 14% to Rs. 1,523 crores, aided by steady progress in the execution of different projects, thanks to the Company's impressive firm order backlog of over Rs. 5,280 crores. Key orders of large ticket sizes from India and MDU's like Philippines and Turkey helped the Company to garner order intake worth Rs. 665 crores during the quarter.

**Key Highlights of Q3 & 9M FY 15:**

- Consolidated Sales up by 14% for 9M FY 15
- Standalone EBITDA up by 29% for Q3 FY 15
- Standalone PAT up by 7.4% for Q3 FY 15
- Order Intake of Rs. 665 Crores in Q3 FY 15
- Order Book of Rs. 6,973 Crores including Framework Contracts of Rs. 1,687 Crores \*

*\* On receipt of advances / LCs / Notice to Proceeds or achieving financial closure, Frame work contracts will form part of the Company's firm order book.*

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said *"The Company has achieved good order intake during the quarter and the execution is also progressing well across various projects. Overseas MDU's like Turkey and Philippines have continued their impressive performances. I expect to see a faster turnaround in the business environment in India and I am optimistic of ending the year on a positive note.*



*I am also happy that the Board has recommended a Bonus issue of 1:1 to increase the liquidity in the stock market and reward our shareholders."*

The key orders received during the quarter are

1. An INR 220 Crore JICA funded Ganga Action Plan Project in Varanasi

WABAG won an order for a value of INR 220 crores for Design and Construction of 140 MLD Sewage Treatment Plant (STP) at Dinapur, Varanasi including Operation and Maintenance for ten years. The scope for WABAG includes Design, Engineering, Supply, Installation, Testing and Commissioning of the Sewage Treatment Plant whereas the civil construction will be carried out by the JV partner. The order is part of JICA – Funded Ganga Action Plan Project and the implementation agency for this project is Ganga Pollution Prevention Unit of UP Jal Nigam, Varanasi.

WABAG would employ the Activated Sludge Process with Biogas based Power Generation for this project. This process will help the plant to generate power from biogas and the plant would largely be self-sustainable using this "Green Energy". This will not only help the project to reduce its operational costs but will also reduce the carbon emissions and thus will qualify for carbon credits.

2. A World Bank funded Sewage Treatment Plant order worth INR 175 Crores in Philippines

WABAG has won yet another Sewage Treatment Plant (STP) order in Valenzuela, Philippines. The contract value of the order is about INR 175 Crores and the project is funded by World Bank. WABAG will Design & Build the 60 MLD Valenzuela Sewage Treatment Plant for Maynilad Water Services Inc. using the Activated Sludge Process. The contract also includes Operation and Maintenance of the plant as part of performance proving period of one year.

3. An INR 100 crore World Bank funded Sewage Treatment order in Philippines

WABAG bagged an order from Maynilad Water Services, Philippines for construction of 20 MLD Sewage Treatment Plant (STP) at Tunasan. The project is funded by World Bank and the order value is approximately INR 100 crore. After



designing and building the plant, WABAG will operate and maintain the plant for a period of one year as part of the contract. This Project is unique since this STP is constructed to treat the wastewater which is presently flowing into the Laguna Lake which is one of the biggest alternate drinking water sources of Philippines.

4. An EPC order of Euro 6 mn for Wastewater Treatment Plant in Turkey co-financed by the European Union and the Republic of Turkey

WABAG bagged an Euro 6 mn municipal Wastewater Treatment Plant in Polatli, which is located in central Anatolia in the vicinity of Ankara, the Turkish capital. The wastewater treatment plant will be equipped with mechanical/biological treatment technology on the basis of the activated sludge process, and also incorporate carbon and nitrogen removal. In addition, the plant will operate using aerobic sludge treatment, sludge dewatering and a biological waste air filter. The facility will correspond with EU regulations regarding environment-friendly wastewater treatment and in particular with the Environmental Impact Assessment Report. The treatment plant will have a capacity of roughly 20,000 m<sup>3</sup>/d.

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**About WABAG:** Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 2,000 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

