WABAG announces Q3 & 9M FY 16 Results; 9M Standalone & Consolidated Sales up by 46% & 11% respectively; Standalone & Consolidated EBITDA up by 51% & 7% respectively; Orderbook of over Rs. 7,950 Crores

Feb 6, 2016: VA TECH WABAG LIMITED, a leading Indian Multinational Company specialized in Water and Waste Water management today announced its financial results for the quarter and nine months ended 31st December, 2015.

The Company's Standalone Sales stood at Rs. 950 crores for the nine months ended 31st December, 2015 registering a growth of 46% over the same period last year. The Standalone EBITDA for the nine months grew by 51%. The standalone PAT registered an impressive growth of 59% and stood at Rs. 61 crores for the nine months. The consolidated Sales for the nine months stood at Rs. 1,686 crores. The consolidated EBITDA and PAT was at Rs. 102 crores and Rs. 24 crores respectively.

Key Highlights:

- Standalone Sales & EBITDA up by 46 % and 51 % respectively in 9M FY16
- Consolidated Sales & EBITDA up by 11 % & 7 % respectively in 9M FY 16
- Order Book of over Rs. 7,950 Crores including Framework contracts of about Rs.
 1,500 crores

During the quarter, WABAG Turkey bagged a Euro 20.75 Million order from the Turkish Ministry of Environment and Urbanization. The order is co-financed by the European Union. WABAG Turkey will design and build of a new municipal wastewater treatment plant with a design capacity of roughly 145,000 m3/d. This will be one of the most modern plant design with a combination of mechanical/biological wastewater



treatment based on the activated sludge process and consequent sludge treatment with anaerobic stabilization and solar sludge drying. This order, after Siverek and Polatli WWTPs, is the third from the client – the Turkish Ministry of Environment and Urbanization – and strengthens WABAG's excellent market position in Turkey.

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said "I am delighted that the Company has delivered excellent Standalone results and I am confident that the realignment exercise which we had carried out across the group recently will bring out the best among the various geographies and teams. The synergy created will help to strengthen our presence across regions and deliver execution excellence. The orders secured during this year are a testament to the focus of the Company on securing big ticket orders globally."

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For Further information, please contact:

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 2,000 and has companies and offices in more than 22 countries. It disposes over unique technological knowhow, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

