

**WABAG announces Q3 & 9M FY 18 Results;
Consolidated Revenue up by 17%;
Consolidated EBITDA up by 21%;
Consolidated PAT of INR 73 Crores**

Feb 09, 2018: VA TECH WABAG LIMITED, a leading Indian Multinational Company in the water sector announced today its financial results for the quarter and nine months ended 31st December, 2017.

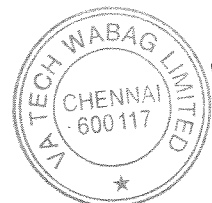
9M FY '18 Highlights:

- Consolidated Revenue up by 17% to Rs. 2,420 Crore
- Consolidated EBITDA up by 21% to Rs. 200 Crore
- Standalone Revenue up by 21% to Rs. 1,322 Crore
- Standalone EBITDA of Rs. 148 Crore
- Order book of over Rs. 7,200 Crore including Framework contracts of about Rs. 680 Crore

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said, "I am happy that the Company has delivered good sales growth along with EBITDA improvement. I am optimistic that we will continue to grow profitably as we step into the last quarter of the financial year. With our renewed focus on MEA market with the new leadership in place, I am sure the Company will scale new heights in the near future."

WABAG Austria recently won a contract for a value worth € 17.4 Mn in Tobruk, Libya. The Tobruk Thermal Desalination Project at Libya is entrusted to WABAG by General Desalination Company of Libya (GDCOL) and has a capacity of 13,300 m³/d. The desalination plant will ensure dual benefits such as providing drinking water for approx. 130,000 people and water security for industry.

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For Further information, please contact:

Mr. T V Gopal, Chief Manager - Public Relations

VA TECH WABAG LIMITED | Tel: +91 4439232260 | Email: tv_gopal@wabag.in

CIN : L45205TN1995PLC030231

About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

