

PRESS RELEASE
Chennai, India

For Immediate Publication
February 11, 2021

WABAG announces 9 month FY 20 - 21 Results
Consolidated Revenue of ₹ 1,835 Crore;
Order Book of about ₹ 10,700 Crore and Order Intake of ₹ 971 Crore

February 11, 2021: VA TECH WABAG LIMITED, a leading Indian Multinational Company in the water sector today announced its financial results for the Nine month period ended 31st December 2020.

9M FY 20 – 21 - Financial Highlights:

- ✓ **Order Book of INR 10,712 Crore** *including framework orders*
- ✓ **Order Intake of over INR 971 Crore**
- ✓ **Consolidated Revenue at INR 1,835 Crore**
- ✓ **Consolidated EBITDA at INR 142 Crore**
- ✓ **Consolidated PAT at INR 64 Crore**

Business Highlights:

- ✓ **Equity fund raise of INR 120 Crore** from Marquee investors; Last capital raise INR 120 Crore in IPO 2010 – Company grew 3 times in last 10 years
- ✓ **Credit rating upgrade** on the backing on strong performance – **A+ (Long term) / A1 (Short term), with Stable Outlook**
- ✓ **O&M Business** continued to operate during COVID lockdown as ‘essential services’
- ✓ **Gross Debt reduction of 26%; Net Debt reduction of 31%** since March 2020
- ✓ **Robust Order backlog of INR 10,500+ Crore** providing > 3x revenue visibility
- ✓ **Promoter share pledge released** during the year



Sustainable solutions, for a better life

Awards and Accolades:

- ✓ Bestowed with 'Best Water Treatment Project – Industrial' & 'Excellence Award for Best CSR in Water Sector' at the Water Digest Water Awards 2019-20
- ✓ National Water Awards 2019 for 'Best Research / Innovation / Adaptation of New Technology for Water Conservation'
- ✓ Global Water Awards 2020:
 - Distinction Award under "Wastewater Project of the Year" for our Koyambedu TTRO Plant, Chennai
 - Highly Commended Award under "Industrial Project of the Year" for our Petronas IETP, Malaysia

Commenting on the results, Mr. Sandeep Agrawal, Group Chief Financial Officer, VA TECH WABAG LIMITED said, *"Our third quarter performance reflects the improvement in execution momentum as most of our sites have started operating normally. It's heartening to note that even during this tough economic situation globally, we could add about ₹ 1,500 Crore worth of orders majorly from the MEA region to our already robust order book."*

* * * * *



For Further information, please contact:

Mr. T V Gopal, Chief Manager - Public Relations

VA TECH WABAG LIMITED | Tel: +91 4461232260 | Email: tv_gopal@wabag.in

CIN: L45205TN1995PLC030231

About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

