

Press Release
Chennai, August 12, 2011

For Immediate Release

**Q1 FY12 Revenue Rs. 211 crores, growth 20% yoy
Order Book is Rs. 3,333 crores**

Consolidated Financials at a glance:

Rs. Crores	Q1 FY12	Q1 FY11
Revenue	211.4	176.2
EBITDA	2.4	2.5
Profit After Tax	-4.2	-5.4

Standalone Financials at a glance:

Rs. Crores	Q1 FY12	Q1 FY11
Revenue	128.1	72.4
EBITDA	7.1	-1.3
Profit After Tax	5.0	-4.0

Consolidated Result Highlights:

Results for the Quarter ended June 30, 2011

- Revenue is Rs. 211.4 crores for the quarter ended June 30, 2011; YoY growth of 20%.
- EBITDA is Rs. 2.4 crores for current quarter.

Standalone Result Highlights:

Results for the Quarter ended June 30, 2011

- Revenue is Rs. 128.1 crores for the quarter ended June 30, 2011; YoY growth of 77%.
- EBITDA is Rs. 7.1 crores for current quarter.




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Chennai, August 12, 2011: VA Tech Wabag Limited, a leading India MNC in Water and Waste Water management today reported its results for the quarter ended 30th June 2011.

On a Standalone basis, for the quarter ended 30th June 2011, the company recorded Revenue of Rs. 128.1 crores, an increase of 77% as compared to Rs. 72.4 crores for Q1 FY 11. Net Profit for Q1 FY12 stood at Rs. 5 crores as compared to Net Loss of Rs. 4 crores in Q1 FY 11.

The Firm Consolidated Order book stands at Rs. 3,333 crores. Of this 73% is related to India and 27% related to the Company's overseas subsidiaries.

In addition to the Firm Order Book, the Company has Framework Contracts of Rs. 1,136 crores. On receipt of advances or LCs or Notice to Proceeds or achieving financial closure, this will form part of Firm Order book.

Some of the significant order inflows during Q1 FY 12 are as follows:

- Won two orders for Delhi Jal Board for a total value of approximately Rs. 80 crores for design and construction of Interceptor Sewers along Najafgarh and Shahdara drains (Rs. 60 crores) and for operation and maintenance of the same for 11 years (Rs. 20 crores).
- O&M Business Unit concluded total contracts worth Rs. 35 crores. One of the significant contracts is from HPCL Mittal Energy Limited, Bhatinda for Operation and Maintenance of all water and waste water facilities in the refinery.

On-going Strategic Initiatives for Business Growth:

- The company is entering into a strategic alliance with Sumitomo Corporation, Japan to expand into concession business. With Sumitomo, we can jointly bid for large concession projects;
- Tied up with Zawawi Group, Sultanate of Oman to tap the Operation & Maintenance business in Oman Water Space. The company floated a subsidiary company in Oman with 30% shareholding by JV partner.
- Company has significant liquidity of around Rs. 275 crores in terms of Cash balance at Consolidated Group level and is constantly evaluating various opportunities of inorganic growth. There are a few targets under detailed evaluation to enable completion of transactions during the current financial year.




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Nemmeli Desalination Project Update:

The desalination project which was inaugurated on 23rd February 2010 is progressing as per plan. We have completed 56% of the total EPC work in the project. There is a close monitoring and control on cost.

Libya Order Book:

Out of total order book of Rs. 3333 crores, 9.5 % pertains to order book from Libya. Due to existing political situation in Libya, Company has withdrawn its entire expatriate staff. Company has adequate credit insurance to cover this risk in Libya apart from valid LC.

Sub-division of Equity Shares:

The shareholders of the Company have approved the sub division of equity shares of the Company having a face value of Rs. 5/- each fully paid to Rs. 2/- each fully paid up in the Annual General Meeting (AGM) of the Company held on July 15, 2011. The record date for sub division is August 17, 2011.

Increase in Foreign Institutional Investors (FIIs) Investments ceiling limit to 49%:

The Company has enhanced FIIs limit for purchase of equity shares from 24 % to 49 % of its total paid up capital. The Reserve Bank of India has notified the same on May 16, 2011.

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For Further information, please contact:

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in 19 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience.

Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

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