

WABAG announces Q1 FY 13-14 results with All-round growth in Revenue, PAT and Order Intake. Revenue up by 27%, PAT up by 26% and Order Intake of Rs. 1,025 crores.

VA TECH WABAG announced its first quarter results with an all-round performance showing growth in Revenue, PAT and Order Intake. The company won orders of Rs. 1,025 crores despite tough economic conditions during the quarter. The Consolidated Revenue increased by 27% to Rs. 285.58 Crores in Q1 FY 2013-14 as compared to Rs. 224.97 Crores during the same period last year. The consolidated PAT stood at Rs. 2.83 Crores up by 26% over the same period last year.

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said *"I am happy that notwithstanding the challenging times the company has built a robust pipeline across geographies and right at the start of the year we could secure orders exceeding Rs.1,000 crores. We are now working on a healthy order book and a strong balance sheet. Our entire team stands committed towards the execution of the order book and future growth of the business. We are optimistic about our prospects in India and overseas to achieve a good growth in order book this year."*

Key Highlights of the Quarter:

- Order Intake of Rs. 1,025 Crores, recording a healthy YoY growth of more than 100%.
- Standalone and Consolidated Revenue up by 17% and 27% respectively.
- Standalone and Consolidated PAT up by 32% and 26 % respectively.
- Order Book of Rs. 6,122 Crores including Framework Contracts of Rs. 1098 Crores *

* On receipt of advances / LCs / Notice to Proceeds or achieving financial closure, Framework contracts will form part of the Company's firm order book.

Consolidated Numbers at a glance:

Rs. In Crores	Q1 FY 2013-14	Q1 FY 2012-13	Growth
Revenue	285.58	224.97	27%
EBITDA	12.61	10.40	21%
PAT	2.83	2.24	26%



A few major orders won during Q1 FY 13-14 are as follows:

1. **WTP Order from CMWSSB - Rs. 115 Crores** : Chennai Metropolitan Water Supply and Sewage Board awarded VA Tech Wabag with an order worth Rs. 115 Crores. The order comprises of construction of pumping stations and pipeline works for providing comprehensive water supply and sewerage scheme for the residents of Sholinganallur – Karapakkam on the Old Mahabalipuram Road (OMR) in Chennai under Chennai Mega City Development Mission Project.
2. **WTP Order from Melamchi Water Supply Development Board - Rs. 262 Crores** : VA Tech Wabag in a joint venture with Pratibha Industries Limited won a Rs. 262 Crores order from Melamchi Water Supply Development Board, Nepal. The scope of work comprises construction of Water Treatment Plant at Sundarjal, Nepal. The plant is part of the Melamchi Water Supply project, under the auspices of the Melamchi Water Supply Development Board (MWSSDB). The project is funded by the Japan International Cooperation Agency (JICA).
3. **STP and Pumping Station order from OWSSB - Rs. 325 Crores** : Wabag won an order from Orissa Water Supply and Sewerage Board (OWSSB) for a value of around Rs. 325 Crores. The scope includes construction of Sewage Treatment Plants and Pumping Stations in Bhubaneswar Sewerage Districts VI and Cuttack Sewerage District I and II with O&M for a period of 7 years. The project is funded by the Japan International Cooperation Agency (JICA).

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

