

PRESS RELEASE
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**WABAG announces Q1 FY 17 Results; Consolidated Sales up by 27%;
Order Intake of more than Rs. 800 crores;**

Aug 11, 2016: VA TECH WABAG LIMITED, a leading Indian Multinational Company in the water sector announced its financial results today for the quarter ended 30th June, 2016.

Key Highlights:

- Consolidated Sales up by 27%
- Consolidated Net PAT at Rs. 5.2 crores as against a loss of Rs. (9.8) crores in Q1 FY16
- Order intake of more than Rs. 800 crores
- Order Book of over Rs. 8,300 Crores including Framework contracts of about Rs. 860 crores

The Consolidated Sales were up by 27% and stood at Rs. 579 crores in Q1 FY17 as against Rs. 455 crores in Q1 FY16. Net Profit for the quarter stood at Rs. 5.2 crores as compared to a loss of Rs. 9.8 crores in Q1 FY16. The Standalone Sales were at Rs. 256 crores as compared to Rs. 254 crores in Q1 FY16. Net PAT for the quarter in the standalone entity was up marginally by 5% and stood at Rs. 17.5 crores as against Rs. 16.7 crores in Q1 FY16 .

During the quarter, the Company won orders of over Rs. 800 crores. The major orders received during the quarter are

1. WABAG India won an Asian Development Bank funded Wastewater Treatment Plant order worth Rs. 140 crore in Nepal. The order includes Operation & Maintenance for a period of 10 years. This is the second order secured by the company from Nepal, the first one being the Melamchi Water Treatment Plant

order which is funded by JICA. The scope of the order includes Rehabilitation and Expansion of Wastewater Treatment Plant at Guheshwori in Nepal. WABAG will be carrying out rehabilitation and expansion of the WWTP while the existing plant will be kept operational.

2. WABAG Czech Republic bagged a US\$ 19 mn Industrial Water Treatment Plant order for a new Power station in Vietnam. The contract was awarded by OJSC Power Machines, a Russian company, which is a partner of the international consortium PM-PTSC, acting as the general contractor for the Long Phu 1 Power Plant. WABAG's scope includes design and engineering, supply of mechanical and electromechanical equipment, supervision of installation, testing, commissioning and the training of operating personnel.
3. WABAG India bagged a 24 MLD Desalination plant order from Reliance Industries for a value of Rs. 108 crores. WABAG will build this state of the art desalination plant with membrane based ultra-filtration followed by first pass of sea water desalination followed by second pass of brackish water desalination.

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said "I am happy that in a tough macro environment we are sitting on a comfortable order book. The execution is on track in all the key projects and I am optimistic that FY 17 would be good both on the order intake front and on the execution front."

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For Further information, please contact:

Mr. T V Gopal, Chief Manager - Public Relations

VA TECH WABAG LIMITED | Tel: +91 4439232260 | Email: tv_gopal@wabag.in

About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG



Group represents a leading multinational player with a workforce of over 2,000 and has companies and offices in more than 22 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

