

PRESS RELEASE

For Immediate Publication
May 24, 2014

***VA TECH WABAG announces FY 2014 Results;
Consolidated EBITDA and Net Profit up by 39% and 25% respectively;
Board recommends 400% dividend; Highest-ever Revenue of INR 2,230 Crs
& Order Intake of INR 3,354 Crs during the year.***

Brno, Czech Republic, May 24, 2014: VA TECH WABAG LIMITED, a leading Multinational Company specialized in Water and Waste Water management today announced its financial results for the quarter and full year ended March 31, 2014.

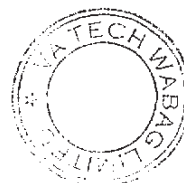
Annual Consolidated Financial Highlights:

- Revenue increased by 39% to INR 2,230 Crs.
- EBITDA increased by 37% to INR 209 Crs.
- Net Profit increased by 25% to INR 113 Crs.
- Order Intake increased by 56% to INR 3,354 Crs
- Dividend of INR 8/- per equity share (400% on Face Value of INR 2 per equity share)

Quarterly (Q4 FY2014) Financial Highlights:

- Total Income increased by 33% to INR 897 Crs. - Highest ever Revenue in a single quarter
- EBITDA increased by 20% to INR 107 Crs.
- Net Profit increased by 18% to INR 71 Crs.

The company has demonstrated yet again its inherent executorial capabilities across the geographies. The newer geographies like Phillipines, Oman and Nepal, are doing local business at local cost structure and supported by Indian Operation of Wabag for Project Design, Sourcing



Mittal

and Project Management. The strategy leverages the Indian Operations to strengthen execution capability of the Company. During FY14, these new geographies have contributed more than 15% of the Revenue in the Consolidated financials. Also the revenue from the European subsidiaries have grown by 56% during the year.

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said, *"Our performance for the year underlined the effectiveness of our resilient and unique business model coupled with the strong execution capabilities of the Company. We sustained growth on all fronts in a challenging business environment. I am very delighted to share that in the Financial Year 2014, the Company has achieved many milestones such as highest-ever order intake, achieved landmark of INR 2,000 Crs in Revenue and INR 100 Crs. in Net Profit. I am confident that with Order book of more than INR 5,350 Crs., we are well placed to achieve higher milestones going forward."*

The Company has achieved highest-ever Order intake of INR 3,354 Crs. during the year despite difficult business environment. The Order Book of the Company stands at INR 5,354 Crs. at the end of March 2014. This Order book comprises of a good mix of orders across segments and also across geographies.

The Company in the current year has also been successful in securing International orders from newer geographies like Tanzania and Nepal where it was not present earlier, exhibiting the strength of Wabag brand.

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For Further information, please contact:

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.



A handwritten signature in cursive script, appearing to read "Rajiv Mittal".