

WABAG announces FY 16 Results; Standalone Sales and EBITDA records impressive growth of 23% and 27% respectively; Consolidated Sales and EBITDA up by 5% each; Board recommends Final dividend of 200%

May 26, 2016: VA TECH WABAG LIMITED, a leading Indian Multinational Company in the water sector today announced its financial results for the quarter and full year ended 31st March, 2016.

Key Highlights:

- Standalone Sales & EBTIDA up by 23% and 27% respectively in FY16
- Consolidated Sales & EBITDA up by 5% each in FY 16
- Order Book of over Rs. 8,300 Crores including Framework contracts of about Rs. 1,000 crores

Standalone recorded highest ever Sales this year of Rs. 1,503 crores as compared to Rs. 1,220 crores last year registering an impressive growth of 23%. EBITDA at Rs. 195 crores for FY 16 recorded a growth of 27% as against Rs. 154 crores in FY 15. Net Profit stood at Rs. 117 crores as against Rs. 90 crores during previous year recording a growth of 30%.

On a consolidated basis the Company reported Sales of Rs. 2,542 crores in FY16 as compared to Rs. 2,428 crores in FY15 registering a marginal growth of 5% over FY15. Consolidated EBITDA was up by 5% and stood at Rs. 221 crores as against Rs. 211 crores in FY15. Net Profit for the year stood at Rs. 92 crores as compared to 110 crores in FY15. The Board of Directors at their meeting held today has recommended a dividend of 200% i.e., Rs. 4/per share on the paid up equity capital of the Company.

The Company won orders of over Rs. 5,000 crores in FY 16, the highest ever order intake achieved by the Company in a single financial year. The Company's order book stands at over Rs. 8,300 crores as on 31st March 2016, including Rs. 1,000 crores of Framework Contract.



Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said "Despite the tough global macro-economic conditions, the Company has delivered good numbers; the liquidity stress in the market has impacted our bottomline adversely. But, our proactive approach to focus on the international market on key big ticket jobs have helped us in garnering orders of more than Rs. 5,000 crores in the year. With a healthy order book we see a good outlook for the coming years."

The key orders received during Q4 FY16 are.

1. The Polgahawela Water Treatment Plant Order in Sri Lanka was converted from Framework contract into firm order intake following the signing of the loan agreement between the Water Board of Sri Lanka and Exim Bank of India. The order is worth US\$ 108 mn and is the second order secured from Sri Lanka by the Company through Buyers Credit, the first one being the Dambulla order, which is at an advanced stage of completion. The scope includes Design, Construction, Testing and Commissioning of an Integrated Water Supply Scheme for Polgahawela and adjoining areas.
2. The second major order won in Q4 FY16 was the 45 MLD Tertiary Treatment Plant order from Chennai Metro Water. The order also includes Operation and Maintenance of the plant for a period of 15 years. This will be one of the biggest reuse plants in the country. This project is a decisive step in the direction of domestic wastewater recycling thus creating alternate sources of water wherein treated water from the existing Koyambedu Sewage Treatment Plant will be recycled and conveyed to various industries at Irungattukottai, Sriperumbudur and Oragadam. The project will adopt a state-of-the-art ultra-filtration and reverse osmosis technology to treat the secondary domestic waste water to provide a consistent quality of water to various industries.

In the financial year 2016-17 till date, the Company has already garnered orders about Rs. 500 crores. The key orders secured are to construct a ADB funded Waste Water Treatment Plant in Nepal, an Industrial Desalination Plant for Reliance Industries in India and an Industrial water treatment plant by the Company's Czech Subsidiary.



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For Further information, please contact:

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 2,000 and has companies and offices in more than 22 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

