

**PRESS RELEASE**

**Chennai, India**

**For Immediate Publication**

**June 05, 2021**

**WABAG announces Q4 FY 20 - 21 Results**

**Consolidated Revenue of Rs. 2,835 Crores, up by 11% YoY and**

**PAT of Rs. 110 Crores, up by 21% YoY**

**June 05, 2021:** VA TECH WABAG LIMITED, a leading Indian Multinational Company in the water sector announced today its financial results for the Financial Year ended 31<sup>st</sup> March 2021.

**FY 20 - 21 Financial Highlights:**

**Cash and Working Capital:**

- Second consecutive year of Free Cash Flow generation of Rs. 96 Crore on Consolidated and Rs. 69 Crore on Standalone basis
- Second consecutive year of positive operational cash flow generation at Consolidated and Standalone level
  - Consolidated operational cash flow of Rs. 136 Crore
  - Standalone operational cash flow of Rs. 105 Crore
- Group turnaround from Net Debt to Net Cash of Rs. 44 Crore
- Gross debt reduction of 33% from March 20
- Net Working Capital at 97 days



### Sales and Profitability:

- Year over Year sales increase by 11% → EPC up by 10% and O&M up by 17%
- Consolidated Revenue of Rs. 2,835 Crore
- Consolidated EBITDA of Rs. 218 Crore
- Consolidated PAT of Rs. 110 Crore; YoY up by 21%
- Standalone Revenue of Rs. 1,843 Crore
- Standalone EBITDA of Rs. 170 Crore
- Standalone PAT of Rs. 73 Crore; YoY up by 24%

### Order book:

- Order Book of over Rs. 9,500 Crore including Framework contracts; > 3x revenue visibility

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said, *"The performance for FY 21, is a reflection of our cash focused approach to revert back to net cash positive and generate consecutive years of operational cash flow. This was well aided by our quality of orderbook and annuity business. We are well poised to improve further from here on and generate value for our stakeholders with close to 10,000 Crore worth of orders to execute."*

### FY 20 - 21 Key Business Highlights:

- **In 2021, WABAG was ranked 4th globally** among the **"World's top 50 private water operators"** as per Global Water Intelligence (GWI), for ensuring safe drinking water and clean environment for over 71 million people across the globe
- **Credit rating upgrade** on the backing on strong performance – **A+ (Long term) / A1 (Short term), with Stable Outlook**
- **Equity fund raise of INR 120 Crores** from Marquee investors; Last capital raise INR 120 Cr in IPO 2010 – Company grew 3 times in last 10 years



- Successful **financial closure** of **first HAM project** achieved in partnership with global financial institutions like International Finance Corporation (IFC), Tata Cleantech Capital Limited and EverSource capital owned Kathari Water
- Successful **financial closure** of **second HAM project** achieved in partnership with PTC India Financial Services Limited
- Bagged **4 Prestigious recognitions** at the **Environment Health Safety (EHS) Excellence Awards** organized by Confederation of Indian Industry (CII)

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For Further information, please contact:

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**About WABAG:** Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,600 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

