

**WABAG reports Stellar H1 Results**

**EBITDA increases by 130% YoY**  
**Consolidated PAT soars by 625% YoY**

**Istanbul, Turkey, Nov 10, 2012:** VA TECH WABAG LIMITED, a leading Indian Multinational Company specialized in Water and Waste Water management today reported its unaudited results for the quarter ended 30<sup>th</sup> Sep 2012.

The Consolidated net profit recorded an impressive growth during the first Half of the year as compared to the same period last year. The net profit for the Half year ended 30<sup>th</sup> September 2012 stood at Rs. 19.93 Crores as against Rs. 2.75 Crores during the same period last year. The Company achieved a Revenue of Rs. 572 Crores against Rs. 476 Crores, growing over 20% over H1 of last year. Standalone Revenue and PAT stood at Rs. 317 Crores and Rs. 22 Crores respectively during H1.

Commenting on the excellent results posted by the company Mr. Rajiv Mittal, Managing Director said "I am very pleased with the financial performance in the first half, more particularly due to the significant contribution by our International Business. The International Business team has achieved excellent revenue growth with improved margins. There has been an uptick in the performance of Domestic operations. Our strong order pipeline and current order backlog of Rs. 4,025 Crores, gives us a very good visibility for the next two years. We are negotiating very good orders and a few of them are in advanced stages of closure."

**Consolidated Financials at a glance:**

Rs. Crores	H1 FY13	H1 FY12	YoY %
Revenue	571.9	475.7	20%
EBITDA	42.5	18.5	130%
Profit After Tax	19.9	2.8	625%



### **Order Backlog:**

More than Rs. 260 Crores of fresh Order Intake was booked during the Quarter taking the total Order Intake of the company for the current year to over **Rs. 860 Crores**.

The Order Backlog for the company now stands at **Rs. 4,025 Crores**.

### **Major Order Intake during the Quarter:**

- **Order from Surat Municipal Corporation**

Surat Municipal Corporation awarded orders for upgrading its existing 120 MLD and augmenting it upto 162 MLD. The total contract value is Rs. 80 Crores including O&M for a period of 5 years.

- **Beni Messous – Algeria:**

Wabag has received order for a Sewage Treatment plant in Algeria for Euro 8.6 million. The duration of the project is approximately 23 months.

- **Fresh order from Libya:**

Despite the inherently difficult transitional conditions after the liberation of Libya last year, first positive sign of economic recovery has emerged. Wabag received a new order for the supply of spare parts for the sea water desalination plant in Benghazi to the value of Euro 200,000.

- **Repeat Order from Ningguo, China for WTP expansion:**

The first phase of the Water Treatment Plant at Ningguo, China was executed by WABAG way back in 2007. The innovative WABAG drainage filtration system together with the patented flap valve, developed in Switzerland, was used in this plant. The repeat contract value is RMB 7.38 million.

- **Order in Turkey for Industrial WTP:**

WABAG signed an EPC contract with Vitkovice Power Engineering Company for setting up an industrial water treatment plant for Yunus Emre Thermal Power Station in Turkey, being built in line with the European Union and Kyoto standards. The total contract value is Euro 7.1 million.

- **O&M order from Sterlite:**

Wabag has received Order of ETP & RO plant at Sterliet Copper, Tuticorin, Tamil Nadu for contract value of Rs. 20.6 Crores.

In addition to the Firm Order Book, the Company has Framework Contracts of Rs. 751 Crores. On receipt of advances / LCs / Notice to Proceeds or achieving financial closure, this will form part of the Company's Firm Order book.

**Key Projects update:**

**Nemmeli Desalination Project, India**

The trial run of the plant has started and the plant is expected to be commissioned in December 2012. We expect to commence Operation & Maintenance activities during Q4 FY 2013.

**Dambulla Municipality Project, Sri Lanka**

During Q2 FY13, the Company has booked a Revenue of Rs. 26.6 crores from the project. The Company has completed 50% of the billing and expects to complete the project in the first half of 2014.

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For Further information, please contact:

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**About WABAG:** Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states.

The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience.

Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

