

PRESS RELEASE  
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## **WABAG announces H1 FY 13-14 results, Revenue up by 31%; Robust Order Intake of over Rs. 2,000 crores.**

**Chennai, November 07, 2013:** VA TECH WABAG LIMITED, a leading Multinational company specialized in Water and Waste Water management today reported its unaudited results for the half year ended 30<sup>th</sup> September 2013.

The company has surpassed Rs. 2000 crores of order intake during the year. The company had earlier reported an order intake of over Rs. 1000 Crores during the first quarter of FY 2014 and has repeated the achievement by garnering further Rs. 1000 Crores of order intake during the second quarter of FY 13-14. The Consolidated Revenue increased by 31% to Rs. 750.13 Crores in H1 FY 2013-14 as compared to Rs. 571.90 Crores during the same period last year. The consolidated PAT stood at Rs. 20.25 Crores after considering forex loss of Rs. 12.95 Crores during the period.

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said, "It is very pleasing to see positive results for the hardwork put in by the team during difficult times. Both Indian & Overseas operations have shown excellent performance. I am glad that our International Business has achieved breakeven at the PAT level in the current quarter. We expect further improvement and favorable results from International business in the quarters to come. With a robust order intake during the year, we have successfully built a healthy order book of Rs. 66 bn."

### **Key Highlights of H1 FY 13-14:**

- Order Intake of Rs. 2,034 Crores.
- Consolidated Revenue up by 31%.
- Order Book of Rs. 6,605 Crores including Framework Contracts\* of Rs. 1,037 Crores



*\* Contracts wherein Advance money/LC awaited; On receipt of advances / LCs / Notice to Proceeds or achieving financial closure, Frame work contracts will form part of the Company's firm order book.*

**Consolidated Numbers at a glance:**

Rs. In Crores	H1 FY 2013-14	H1 FY 2012-13	Growth
Order Intake	2,033.69	865.40	135%
Revenue	750.13	571.90	31%
EBITDA*	57.40	40.10	43%
PAT	20.25	19.93	2%

\* Without forex impact

A few major orders won during Q2 FY 13-14 are as follows:

**1. A World Bank funded 100 MLD STP order from Manila Water Company, Philippines – Rs. 148 Crores :**

Wabag in partnership with a local civil construction company, JV Angeles Construction Corporation, Philippines bagged an STP order from Manila Water Company, Philippines for a total value of Rs.344 Crores. Wabag's share in the contract is Rs. 148 Crores. The scope comprises design and construction of 100 MLD Ilugin Sewage Treatment Plant for Pasig River Wastewater Catchment, Pasig city, Metro Manila with operation of the plant for a period Two years. The project is funded by World Bank.

**2. Madinaty WWTP project, Egypt – Euro 14.8 Mn :**

Wabag bagged a Waste Water Treatment plant order for a new district of Cairo-Madinaty. The municipal effluent after treatment, will be reused. The order includes Operation and Maintenance for a period of 12 months.

**3. O&M Arpechim, Romania – Euro 6.3 Mn :**

The Romanian Oil & Gas Company PETROM OMV SA has awarded WABAG Water Services with another extension of the operations & maintenance services for the next three years. The refinery effluent treatment plant with a capacity of 30,000 m<sup>3</sup>/d has been managed by WABAG since 2009.

**4. 192 MLD WTP Order for Aurangabad Municipal Corporation - Rs.135 Crores:**

WABAG in partnership with two other infra companies bagged a comprehensive water supply project for the city of Aurangabad. WABAG's scope under EPC contract comprises of design, build and commission a 192 MLD water treatment Plant and Operation and Maintenance of the plant for 17 years. The BOOT project has since achieved Financial Closure now forms part of the Company's firm order book.

**5. TTP & ETP Orders from Reliance, Jamnagar - Rs. 117 Crores :**

Wabag bagged orders from Reliance Industries Limited (RIL) for Design, Engineering, Supply, Erection & Commissioning of one Tertiary Treatment Plant and two Effluent Treatment Plant. The combined value of the orders is Rs. 117 Crores.

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For Further information, please contact:

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**About WABAG:** Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

